



Veal Supply at a Glance - Canada

For week ending June 10, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	2017 head	2016 head	% chg
Dairy Calves											
Male											
Good 90 - 120 lbs	655	288.00	270.00	305.00	918	286.00	260.00	315.00	16 581	19 145	-13.4 %
Good 121 - 140 lbs	145	282.00	260.00	300.00	207	272.00	235.00	305.00	4 077	3 872	5.3 %
Average 90 - 140 lbs	714	262.00	215.00	295.00	538	258.00	210.00	295.00	12 881	14 072	-8.5 %
Misc. - All weights	346	162.00	50.00	250.00	274	193.00	50.00	290.00	7 432	9 134	-18.6 %
Female											
Good 90 - 120 lbs	52	310.00	250.00	395.00	129	290.00	250.00	340.00	1 458	2 330	-37.4 %
A2 Grain fed veal calves (hide off)	1 326	245.50	n/a	n/a	1 156	255.00	n/a	n/a	33 887	31 881	6.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	2017 head	2016 head	% chg
+ 600 lbs	737	119.60	108.01	135.87	619	118.43	105.83	131.30	13 840	12 653	9.4 %
451 - 600 lbs	28	107.41	89.30	127.46	17	121.96	110.09	130.79	902	604	49.3 %
301 - 450 lbs	21	144.26	121.28	172.38	9	144.76	131.28	160.38	821	499	64.5 %
126 - 300 lbs	105	231.21	167.71	326.22	143	222.07	147.70	276.27	2 567	2 819	-8.9 %
- 125 lbs	842	258.52	199.23	320.15	779	256.03	207.07	299.42	17 515	19 763	-11.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs -April)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	268	359	-25.3 %	6 251	6 893	-9.3 %	384	381	0.9 %
Quebec	3 109	3 951	-21.3 %	82 877	84 080	-1.4 %	322	319	1 %
Canada	3 377	4 310	-21.6 %	89 128	90 973	-2.0 %	326	323	0.9 %

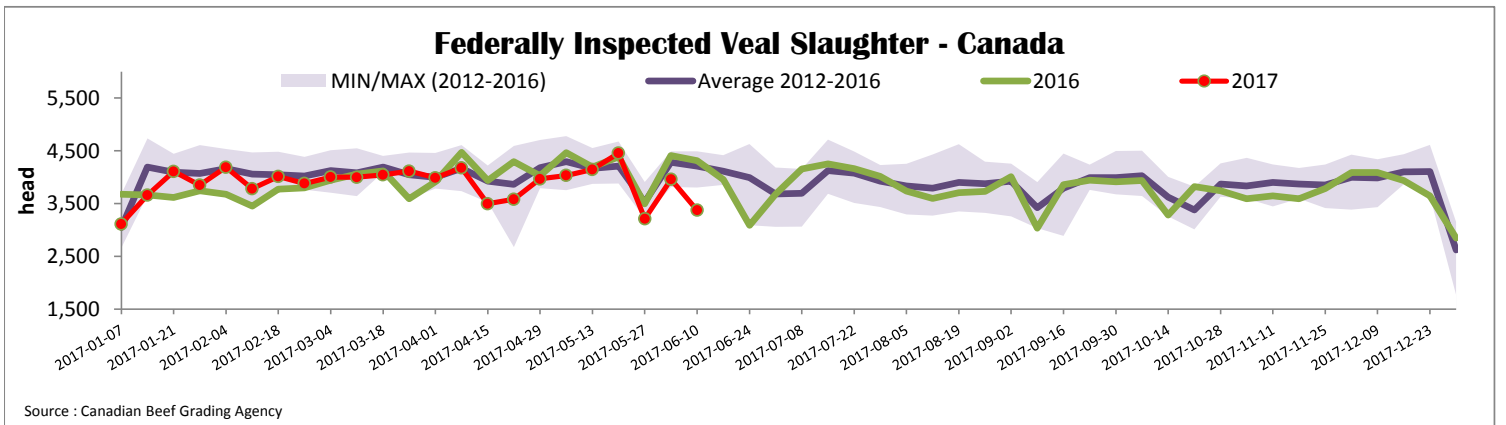
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - April 30, 2017			Total veal (tonnes)	Jan. 1 - June 10, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 263	684	84.8 %	United States	851	619	37.5 %
United Arab Emirates	65	87	-25.1 %	Australia	99	158	-37.0 %
Saudi Arabia	10	0	-	Netherlands	25	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
Total	1 339	772	73.6 %	Others	0	12	-
				Total	1001	825	21.4 %

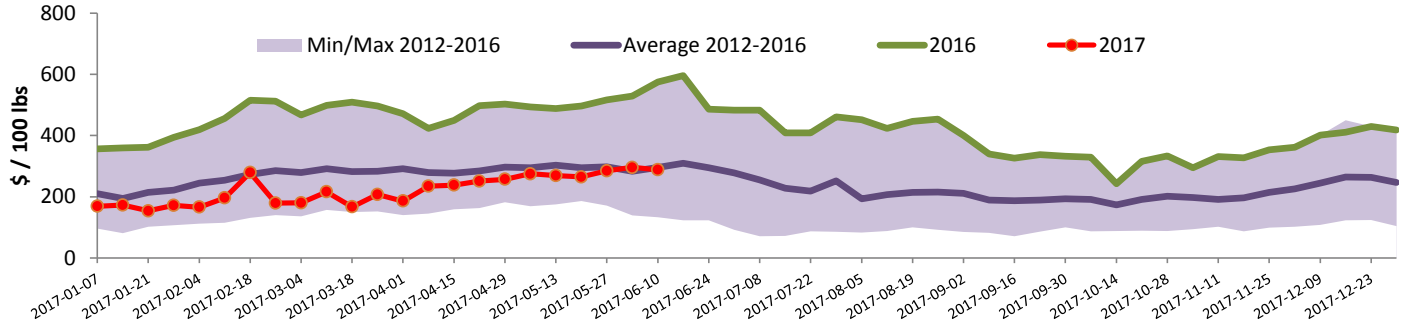
Source: Statistics Canada

Source: CFIA



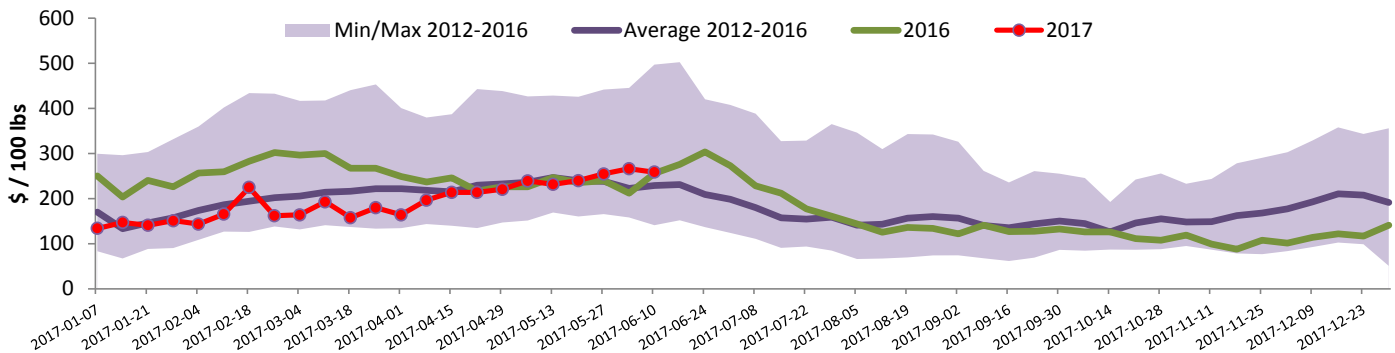


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 3, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 067	1 718	20.3 %	47 699	51 993	-8.3 %
North Central	1 342	1 351	-0.7 %	39 282	45 683	-14.0 %
Total	3 409	3 069	11.1 %	86 981	97 676	-10.9 %
Other calves	3 989	3 951	1.0 %	123 251	87 626	40.7 %
Total	7 398	7 020	5.4 %	210 232	185 302	13.5 %
Production						
Calves (million lbs)	1.1	1.1	0.0 %	30.3	31.2	-2.9 %
Live weight (lbs)	259	265	-2.3 %			
Dressed weight (lbs)	152	155	-1.9 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	592.50	550.00	635.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

		May 30, 2017		
		\$/ 100 lbs	Min	Max
Number 1	123 lbs	210.00	210.00	
	95-112 lbs	237.00	257.00	
	90 lbs	210.00	210.00	
Number 2	95-114 lbs	230.00	237.00	
	85-90 lbs	192.00	212.00	
Number 3	94-109 lbs	190.00	197.00	
	75-83 lbs	172.00	185.00	

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	306.68	285.00	318.00
Packer Owned	302.47	300.00	305.00

Source : USDA