



## Veal Supply at a Glance - Canada

For week ending June 24, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			2017	2016	% chg
Dairy Calves											
Male											
Good 90 - 120 lbs	783	279.00	260.00	300.00	872	362.00	320.00	400.00	18 048	20 901	-13.7 %
Good 121 - 140 lbs	209	274.00	250.00	295.00	183	332.00	285.00	380.00	4 425	4 255	4.0 %
Average 90 - 140 lbs	616	237.00	195.00	280.00	593	323.00	275.00	380.00	14 110	15 264	-7.6 %
Misc. - All weights	308	105.00	30.00	185.00	325	220.00	100.00	375.00	8 052	9 753	-17.4 %
Female											
Good 90 - 120 lbs	72	307.00	250.00	390.00	121	345.00	300.00	395.00	1 605	2 557	-37.2 %
A2 Grain fed veal calves (hide off)	1 538	245.00	n/a	n/a	1 522	250.00	n/a	n/a	36 847	34 989	5.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			2017	2016	% chg
+ 600 lbs	898	120.56	111.81	132.31	687	118.45	106.72	131.88	15 470	13 937	11.0 %
451 - 600 lbs	42	114.96	98.29	124.79	24	119.68	112.56	127.96	970	654	48.3 %
301 - 450 lbs	22	137.38	113.23	153.02	14	157.84	116.29	193.78	867	523	65.8 %
126 - 300 lbs	135	202.74	137.06	322.30	117	232.86	182.52	301.47	2 781	3 053	-8.9 %
- 125 lbs	901	238.94	161.18	321.34	843	303.13	241.72	359.07	19 147	21 426	-10.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight lbs (Jan-Apr)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	249	309	-19.4 %	6 786	7 559	-10.2 %	384	381	0.9 %	
Quebec	3 328	2 780	19.7 %	89 956	90 456	-0.6 %	322	319	1 %	
<b>Canada</b>	<b>3 577</b>	<b>3 089</b>	<b>15.8 %</b>	<b>96 742</b>	<b>98 015</b>	<b>-1.3 %</b>	<b>326</b>	<b>323</b>	<b>0.9 %</b>	

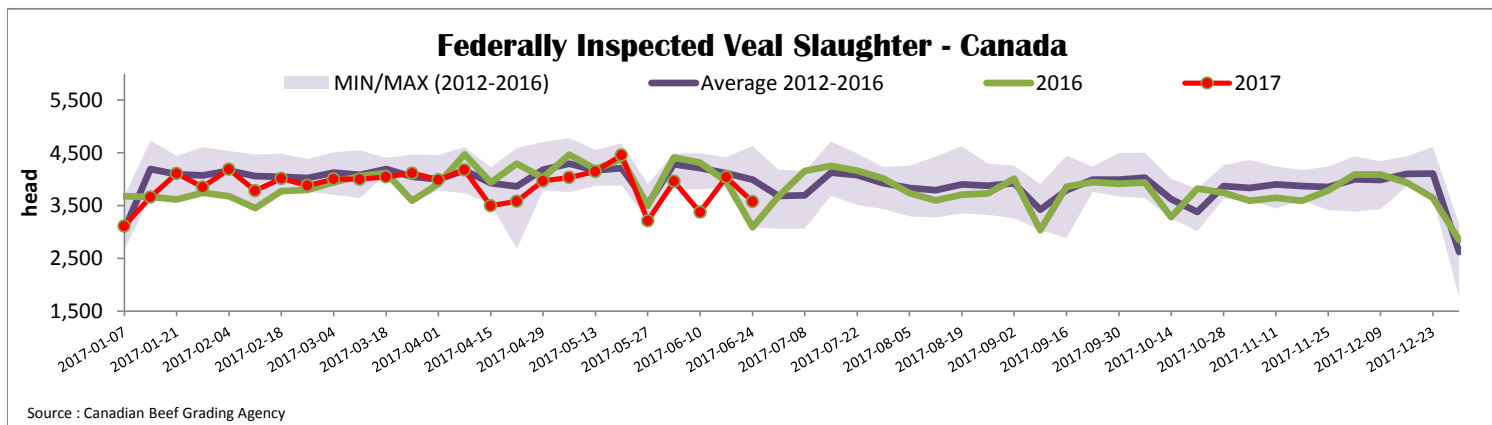
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - April 30, 2017			Total veal (tonnes)	Jan. 1 - June 24, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 263	684	84.8 %	United States	933	675	38.2 %
United Arab Emirates	65	87	-25.1 %	Australia	99	158	-37.0 %
Saudi Arabia	10	0	-	Netherlands	30	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
<b>Total</b>	<b>1 339</b>	<b>772</b>	<b>73.6 %</b>	Others	0	12	-
				<b>Total</b>	<b>1 089</b>	<b>881</b>	<b>23.6 %</b>

Source: Statistics Canada

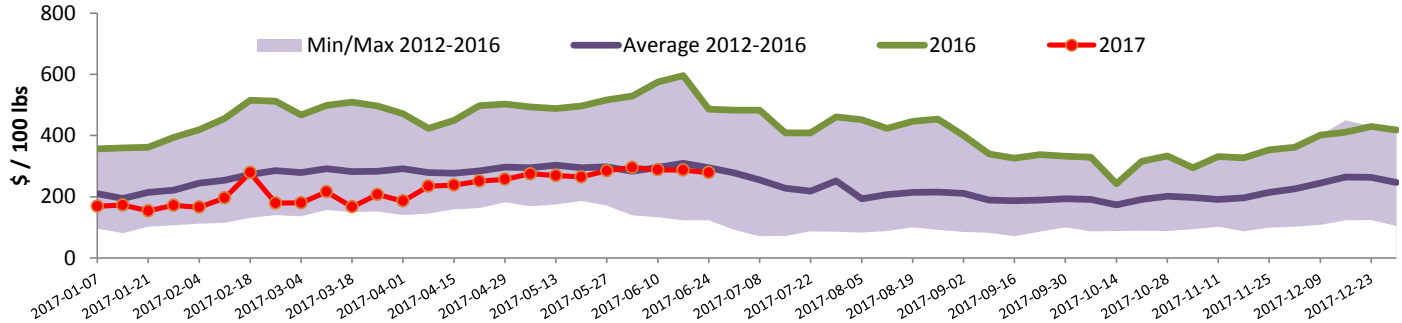
Source: CFIA



Source: Canadian Beef Grading Agency

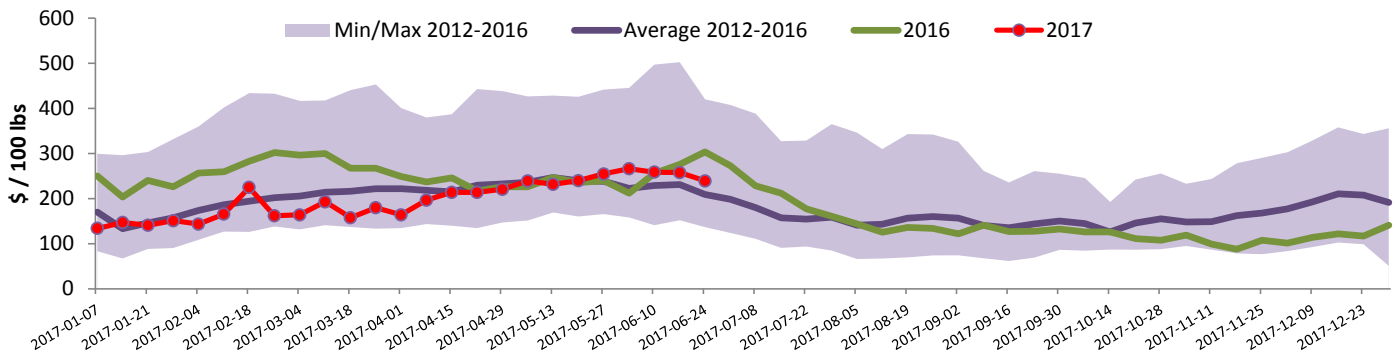


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending June 17, 2017

#### Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 215	2 104	5.3 %	52 024	56 226	-7.5 %
North Central	1 620	1 944	-16.7 %	42 625	49 892	-14.6 %
<b>Total</b>	<b>3 835</b>	<b>4 048</b>	<b>-5.3 %</b>	<b>94 649</b>	<b>106 118</b>	<b>-10.8 %</b>
Other calves	5 130	4 363	17.6 %	133 107	96 195	38.4 %
<b>Total</b>	<b>8 965</b>	<b>8 411</b>	<b>6.6 %</b>	<b>227 756</b>	<b>202 313</b>	<b>12.6 %</b>
Production						
Calves (million lbs)	1.4	1.4	0.0 %	33.1	34.1	-2.9 %
Live weight (lbs)	266	292	-8.9 %			
Dressed weight (lbs)	157	173	-9.2 %			

Source : USDA

#### Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	597.50	550.00	645.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00

Source : USDA

#### Pennsylvania Vintage Calf Auction

		June 12, 2017		
		\$/ 100 lbs	Min	Max
Number 1	90-121 lbs		190.00	200.00
Number 2	84-114 lbs		187.00	207.00
Number 3	84-107 lbs		165.00	190.00
	74 lbs		157.00	157.00

Source : USDA

#### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	306.41	285.00	319.00
Packer Owned	302.98	300.00	305.00

Source : USDA