



Veal Supply at a Glance - Canada

For week ending June 25, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	872	362.00	320.00	400.00	1002	486.00	390.00	545.00	20 901	25 819	-19.0 %
Good 121 - 140 lbs	183	332.00	285.00	380.00	174	482.00	390.00	560.00	4 255	4 929	-13.7 %
Average 90 - 140 lbs	593	323.00	275.00	380.00	517	376.00	240.00	505.00	15 264	11 647	31.1 %
Misc. - All weights	325	220.00	100.00	375.00	393	123.00	20.00	380.00	9 753	7 188	35.7 %
Female											
Good 90 -120 lbs	121	345.00	300.00	395.00	123	460.00	380.00	535.00	2 557	3 194	-19.9 %
A2 Grain fed veal calves (hide off)	1 522	255.00	n/a	n/a	1 138	320.80	n/a	n/a	34 989	34 123	2.5 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	687	118.45	106.72	131.88	633	155.95	142.92	172.91	13 937	14 308	-2.6 %
451 - 600 lbs	24	119.68	112.56	127.96	33	160.68	144.47	173.27	654	812	-19.5 %
301 - 450 lbs	14	157.84	116.29	193.78	18	187.65	155.56	215.56	523	708	-26.1 %
126 - 300 lbs	117	232.86	182.52	301.47	139	379.14	250.79	518.89	3 053	3 164	-3.5 %
- 125 lbs	843	303.13	241.72	359.07	1 057	419.93	297.92	511.02	21 426	23 343	-8.2 %

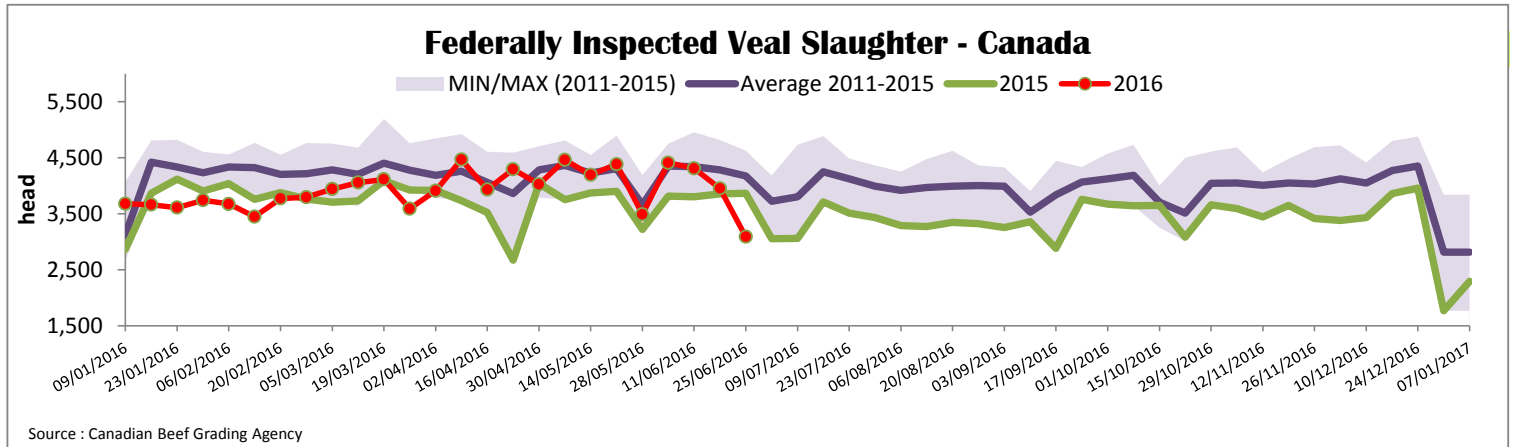
Source: Beef Farmers of Ontario

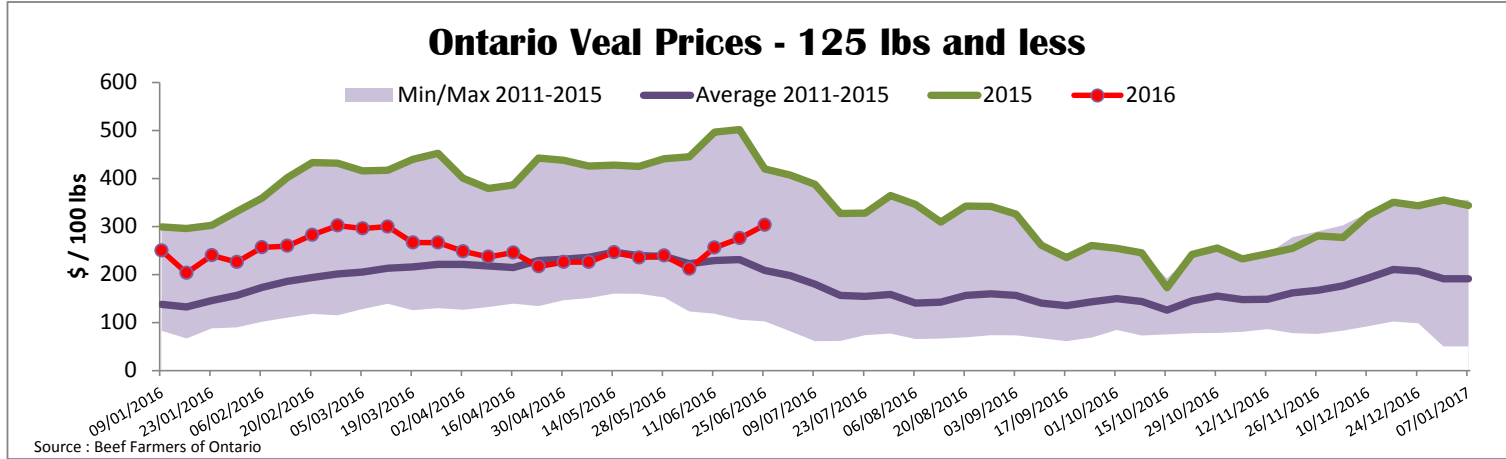
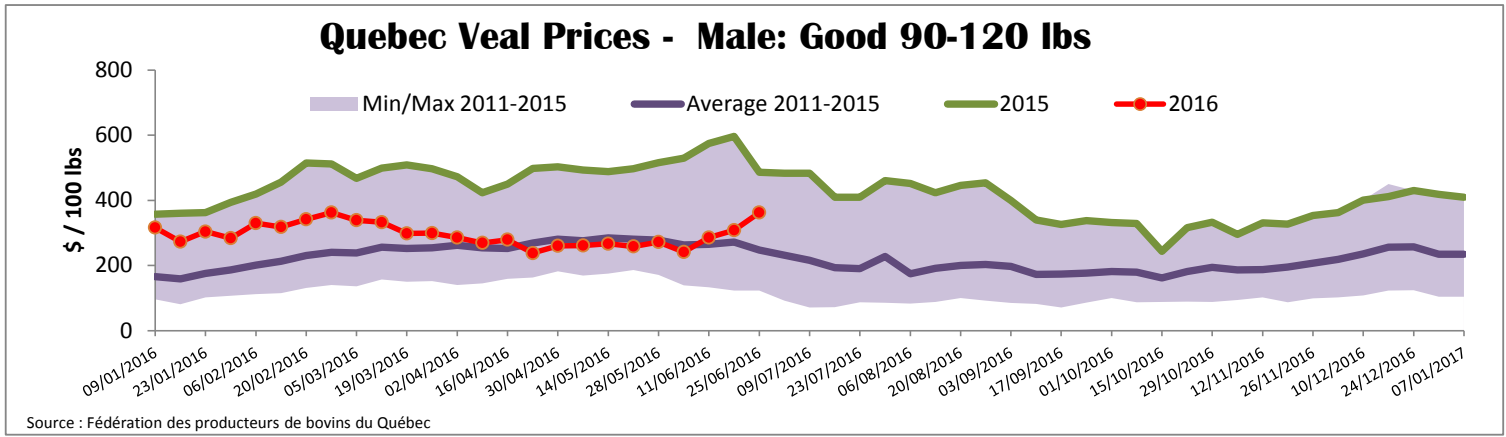
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-April)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	309	275	12.4 %	7 559	7 566	-0.1 %	382	356	7.3 %
Quebec / Atlantic	2 780	3 591	-22.6 %	90 456	86 049	5.1 %	325	339	-4.1 %
Canada	3 089	3 866	-20.1 %	98 015	93 615	4.7 %	330	341	-3.2 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - April 30, 2016	2016		2015		2016	2015
			% chg		% chg		
United States		684	-11.0 %	768		675	-
United Arab Emirates		87	35.1 %	64		134	-82.5 %
Cuba		1	-	0		35	-
Others		0	-	2		13	-
Total		772	-7.5 %	834		857	-16.8 %
Live calves (head)	Jan. 1 - April 30	247	-	509			

Source: Statistics Canada Source: CFIA





United States										
Week ending June 18, 2016										
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs			
	2016	2015	% chg	2016	2015	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 825.00	1 825.00	1 825.00
North East	2 104	2 760	-23.8 %	58 628	67 355	-13.0 %	332 Loin, Trimmed 4x4	635.00	600.00	670.00
North Central	1 944	2 432	-20.1 %	51 835	56 439	-8.2 %	1336 Leg slice, Retail	1 045.00	815.00	1 275.00
Total	4 048	5 192	-22.0 %	110 463	123 794	-10.8 %	1312 Osso Buco, Fore Shank	785.00	675.00	895.00
Other calves	4 363	2 487	75.4 %	91 850	80 691	13.8 %	Shoulder Clod, Chuck	700.00	545.00	855.00
Total	8 411	7 679	9.5 %	202 313	204 485	-1.1 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.5	-13.3 %	33.9	37.2	-8.9 %	Graded Holstein Bull Calves			June 14, 2016
Live weight (lbs)	283	337	-16.0 %							
Dressed weight (lbs)	167	201	-16.9 %							
						Source : USDA				
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs		Weighted Average Price		Min	Max					
Non-Packer Owned				333.62	310.00	362.00	Number 1	111 - 121 lbs	160.00	187.00
Packer Owned				329.51	310.00	335.00		102 lbs	210.00	210.00
							Number 2	113 - 113 lbs	180.00	182.00
								95 - 103 lbs	210.00	217.00
								84 - 90 lbs	182.00	199.00
							Number 3	95 - 113 lbs	162.00	177.00
								73 - 95 lbs	182.00	200.00