



Veal Supply at a Glance - Canada

For week ending May 6, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	737	275.00	255.00	295.00	748	261.00	240.00	290.00	12 884	15 259	-15.6 %
Good 121 - 140 lbs	173	266.00	240.00	285.00	141	240.00	220.00	270.00	3 246	3 011	7.8 %
Average 90 - 140 lbs	499	245.00	175.00	280.00	623	210.00	150.00	255.00	10 071	10 956	-8.1 %
Misc. - All weights	312	153.00	50.00	270.00	404	102.00	20.00	175.00	6 014	7 452	-19.3 %
Female											
Good 90 - 120 lbs	76	291.00	245.00	375.00	88	273.00	230.00	360.00	1 180	1 776	-33.6 %
A2 Grain fed veal calves (hide off)	1 535	245.00	n/a	n/a	1 210	260.00	n/a	n/a	26 716	25 440	5.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	820	106.45	96.46	119.00	593	116.36	102.47	130.45	10 476	9 384	11.6 %
451 - 600 lbs	51	101.01	84.31	125.55	36	122.81	111.00	131.66	728	495	47.1 %
301 - 450 lbs	47	147.70	103.91	184.05	23	150.39	111.11	180.69	640	379	68.9 %
126 - 300 lbs	92	196.20	138.66	283.05	118	204.33	150.15	290.03	2 027	2 182	-7.1 %
- 125 lbs	699	238.76	179.66	287.54	838	225.94	161.63	285.07	13 704	15 845	-13.5 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -March)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	238	353	-32.6 %	4 827	5 396	-10.5 %	388	381	1.9 %	
Quebec	3 794	4 110	-7.7 %	65 155	64 789	0.6 %	324	317	2 %	
Canada	4 032	4 463	-9.7 %	69 982	70 185	-0.3 %	320	321	-0.2 %	

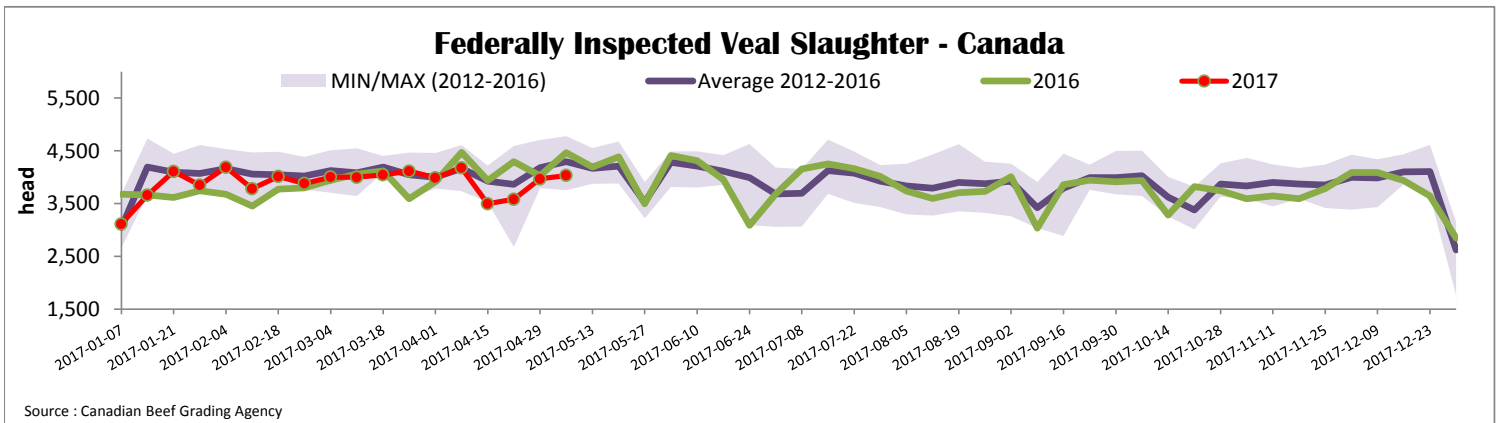
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2017			Total veal (tonnes)	Jan. 1 - May 6, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	997	429	132.2 %	United States	692	427	62.3 %
United Arab Emirates	54	62	-12.7 %	Australia	51	108	-52.8 %
Saudi Arabia	8	0	-	Netherlands	21	0.5	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	0.8	-29.1 %	Chile	0	12	-
Total	1 061	493	115.4 %	Total	784	582	34.7 %

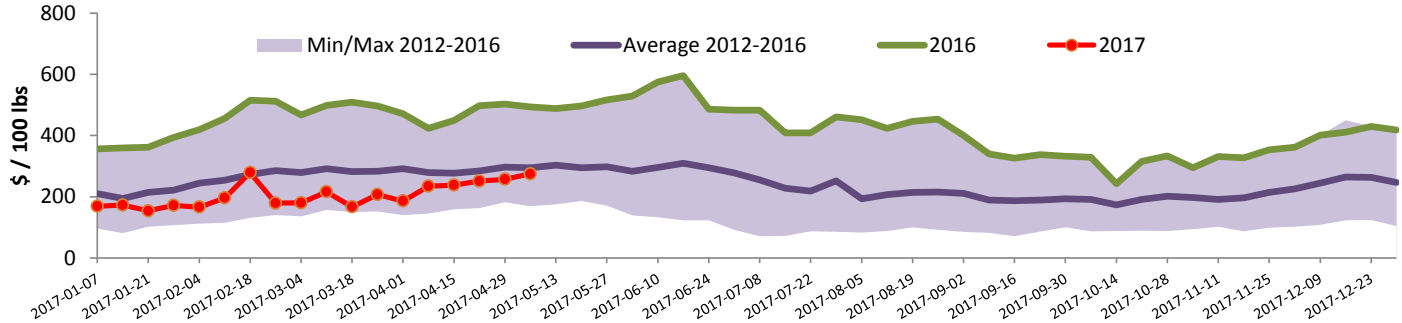
Source: Statistics Canada

Source: CFIA



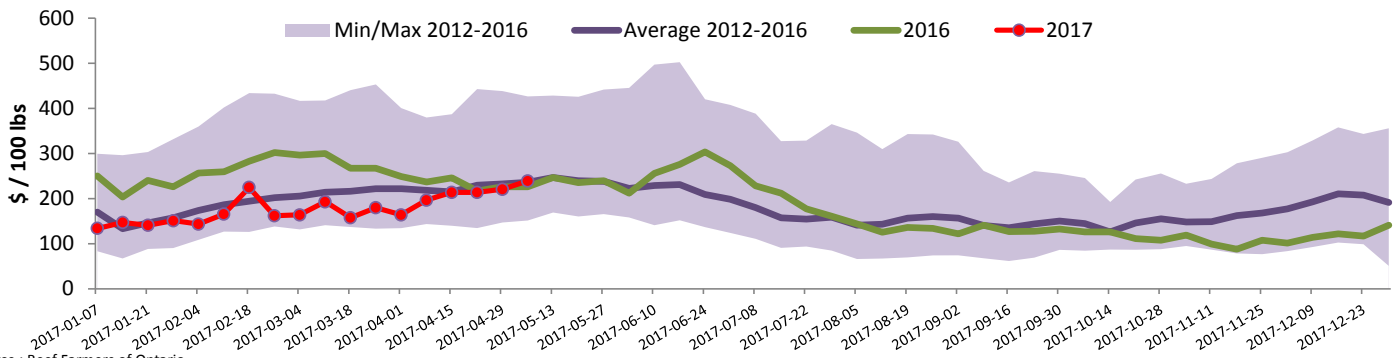


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending April 29, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 218	2 241	-1.0 %	36 758	41 761	-12.0 %
North Central	1 676	2 126	-21.2 %	30 555	35 963	-15.0 %
Total	3 894	4 367	-10.8 %	67 313	77 724	-13.4 %
Other calves	5 213	4 072	28.0 %	100 806	67 923	48.4 %
Total	9 107	8 439	7.9 %	168 119	145 647	15.4 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	23.6	24.7	-4.5 %
Live weight (lbs)	257	291	-11.7 %			
Dressed weight (lbs)	151	173	-12.7 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	587.50	550.00	625.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves April 25, 2017

	\$/ 100 lbs	Min	Max
Number 1	121 lbs	115.00	115.00
	102-113 lbs	185.00	215.00
Number 2	113 lbs	185.00	185.00
	103-104 lbs	210.00	235.00
	75-95 lbs	127.00	150.00
Number 3	75-108 lbs	85.00	100.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	306.74	285.00	317.00
Packer Owned	298.78	298.00	300.00

Source : USDA