

## Veal Supply at a Glance - Canada

For week ending May 27, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
Dairy Calves											
Male		Average	Min	Max		Average	Min	Max	2017	2016	% chg
Good 90 - 120 lbs	786	285.00	260.00	310.00	725	272.00	250.00	300.00	15 144	17 517	-13.5 %
Good 121 - 140 lbs	183	275.00	250.00	300.00	154	260.00	230.00	280.00	3 750	3 505	7.0 %
Average 90 - 140 lbs	436	255.00	200.00	300.00	568	245.00	200.00	275.00	11 630	12 789	-9.1 %
Misc. - All weights	238	153.00	50.00	250.00	306	151.00	20.00	270.00	6 823	8 461	-19.4 %
Female											
Good 90 - 120 lbs	55	335.00	240.00	410.00	90	270.00	240.00	320.00	1 361	2 078	-34.5 %
A2 Grain fed veal calves (hide off)	1 405	245.00	n/a	n/a	1 421	255.10	n/a	n/a	31 219	29 480	5.9 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
+ 600 lbs	702	119.09	111.41	130.41	539	118.98	106.47	132.30	12 420	11 254	10.4 %
451 - 600 lbs	29	95.34	82.64	104.29	22	114.25	99.84	128.00	839	560	49.8 %
301 - 450 lbs	44	151.11	99.03	205.08	24	188.33	141.48	225.60	761	455	67.3 %
126 - 300 lbs	104	210.23	146.15	282.35	134	212.14	157.72	260.52	2 345	2 544	-7.8 %
- 125 lbs	725	254.48	186.99	318.00	797	239.61	184.70	299.11	15 860	18 192	-12.8 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs -April)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	194	254	-23.6 %	5 677	6 217	-8.7 %	384	381	0.9 %
Quebec	3 017	3 237	-6.8 %	76 115	76 035	0.1 %	322	319	1 %
<b>Canada</b>	<b>3 211</b>	<b>3 491</b>	<b>-8.0 %</b>	<b>81 792</b>	<b>82 252</b>	<b>-0.6 %</b>	<b>326</b>	<b>323</b>	<b>0.9 %</b>

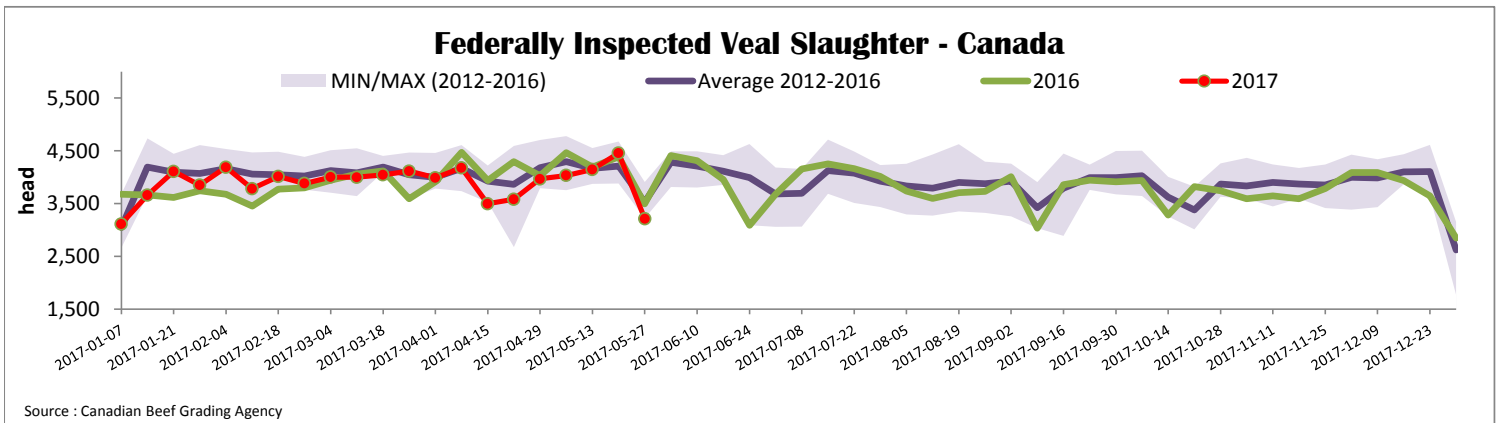
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2017			Total veal (tonnes)	Jan. 1 - May 27, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	997	429	132.2 %	United States	770	542	42.1 %
United Arab Emirates	54	62	-12.7 %	Australia	94	133	-28.9 %
Saudi Arabia	8	0	-	Netherlands	25	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	0.8	-29.1 %	Chile	0	12	-
<b>Total</b>	<b>1 061</b>	<b>493</b>	<b>115.4 %</b>	<b>Total</b>	<b>908</b>	<b>722</b>	<b>25.7 %</b>

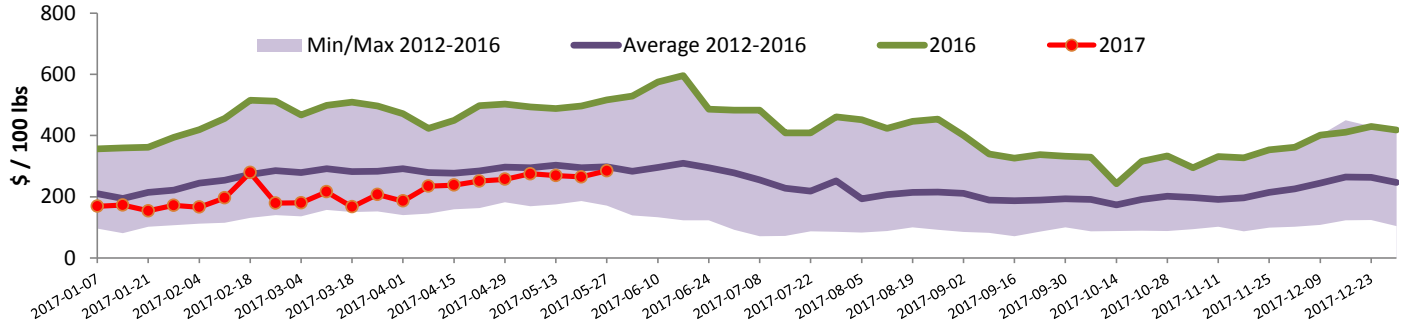
Source: Statistics Canada

Source: CFIA



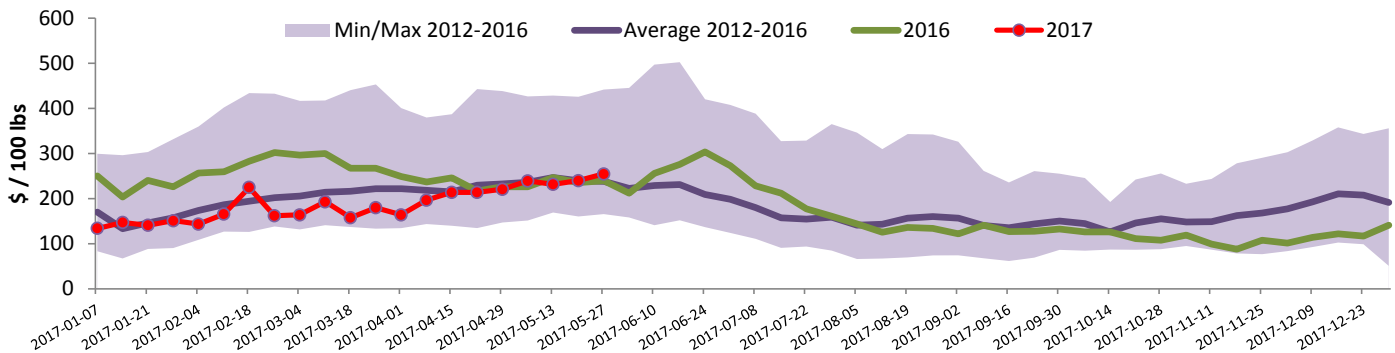


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending May 20, 2017

#### Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 226	1 978	12.5 %	43 478	48 129	-9.7 %
North Central	2 015	2 093	-3.7 %	35 968	41 987	-14.3 %
<b>Total</b>	<b>4 241</b>	<b>4 071</b>	<b>4.2 %</b>	<b>79 446</b>	<b>90 116</b>	<b>-11.8 %</b>
Other calves	4 505	3 983	13.1 %	114 520	79 954	43.2 %
<b>Total</b>	<b>8 746</b>	<b>8 054</b>	<b>8.6 %</b>	<b>193 966</b>	<b>170 070</b>	<b>14.1 %</b>
Production						
Calves (million lbs)	1.4	1.3	7.7 %	27.8	28.7	-3.1 %
Live weight (lbs)	280	285	-1.8 %			
Dressed weight (lbs)	165	168	-1.8 %			

Source : USDA

#### Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	590.00	550.00	630.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Foreshank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

#### Pennsylvania Vintage Calf Auction

		May 16, 2017		
		\$/ 100 lbs	Min	Max
Graded Holstein Bull Calves				
Number 1	95-121 lbs		170.00	175.00
Number 2	84-114 lbs		160.00	185.00
Number 3	75-107 lbs		150.00	185.00

Source : USDA

#### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	304.19	285.00	310.00
Packer Owned	302.51	300.00	309.00

Source : USDA

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