



Veal Supply at a Glance - Canada

For week ending October 14, 2017

Quebec Live Auction											
2017					2016				Volume (YTD)		
Dairy Calves	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Good 90 -120 lbs	551	144.00	115.00	170.00	740	148.00	140.00	175.00	29 078	33 041	-12.0 %
Good 121 - 140 lbs	107	136.00	110.00	165.00	146	146.00	140.00	170.00	6 696	6 668	0.4 %
Average 90 - 140 lbs	633	114.00	70.00	145.00	612	122.00	100.00	160.00	23 798	26 901	-11.5 %
Misc. - All weights	530	46.00	20.00	105.00	407	59.00	25.00	125.00	16 330	18 119	-9.9 %
Female											
Good 90 -120 lbs	52	178.00	130.00	200.00	68	159.00	130.00	225.00	2 666	4 139	-35.6 %
A2 Grain fed veal calves (hide off)	1 202	275.80	n/a	n/a	1 319	250.10	n/d	n/d	56 865	57 070	-0.4 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

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Ontario Live Auction											
2017					2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	450	139.12	121.24	158.64	452	123.34	106.26	136.76	25 692	23 161	10.9 %
451 - 600 lbs	21	122.01	106.02	136.19	25	108.43	86.04	131.52	1 453	1 163	24.9 %
301 - 450 lbs	22	156.45	118.61	214.32	21	185.05	124.02	233.31	1 190	1 005	18.4 %
126 - 300 lbs	79	128.83	94.35	182.02	102	127.14	85.78	167.35	4 238	4 928	-14.0 %
- 125 lbs	838	113.44	63.22	177.15	955	126.21	85.03	160.90	34 034	36 334	-6.3 %
Source: Beef Farmers of Ontario											

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										Carcass Weight lbs (Jan-August)		
	Weekly				Year to date					2017	2016	% chg
	2017	2016	% chg		2017	2016	% chg			2017	2016	% chg
Ontario	199	227	-12.3 %		10 539	11 825	-10.9 %			381	375	1.6 %
Quebec	3 149	3 052	3.2 %		146 934	147 171	-0.2 %			322	319	1.0 %
Canada	3 348	3 279	2.1 %		157 473	158 996	-1.0 %			325	322	1.0 %

Source : Canadian Beef Grading Agency

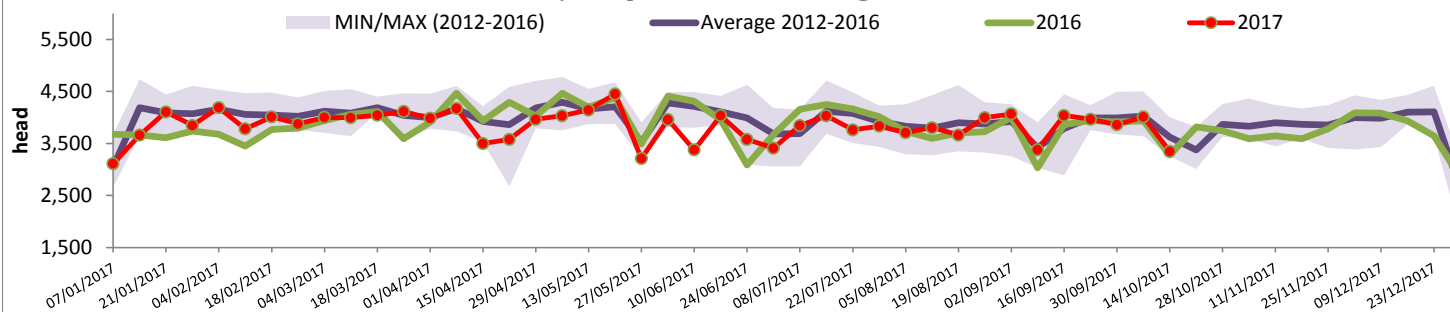
Source: CFIA

Exports					Imports				
Total veal	Jan. 1 - Aug. 31, 2017				Total veal	Jan. 1 - Oct. 14, 2017			
(tonnes)	2017	2016	% chg		(tonnes)	2017	2016	% chg	
United States	2 710	2 121	27.7 %		United States	1 244	1 056	17.8 %	
United Arab Emirates	107	137	-22.3 %		New Zealand	622	1 099	-43.4 %	
Saudi Arabia	25	6	358.6 %		Australia	213	425	-49.8 %	
Germany	6.8	0	-		Netherlands	34	28	23.0 %	
Others	1.2	1.3	-8.9 %		Italy	27	0		
Total	2 850	2 265	25.8 %		Others	0	23		
					Total	2 140	2 630	-18.6 %	
					EU-28 (Veal total)	61	28	119.6 %	

Source: Statistics Canada

Source: CFIA

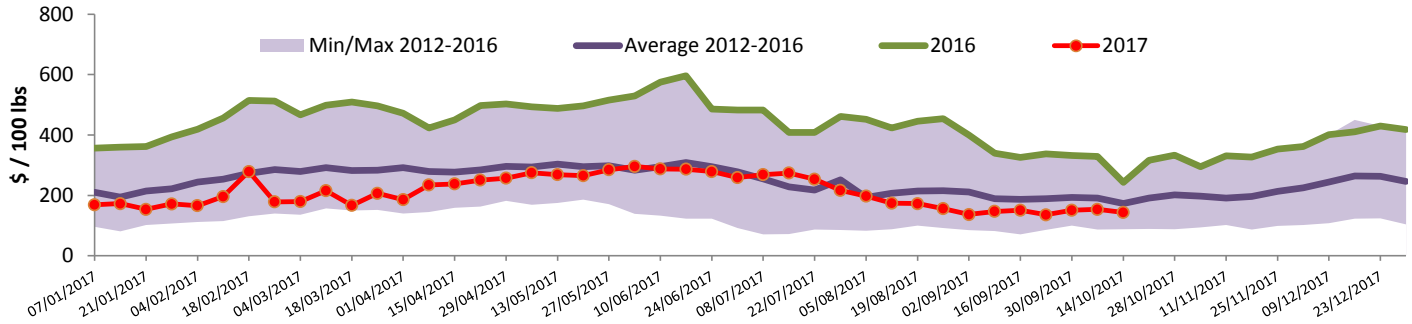
Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency

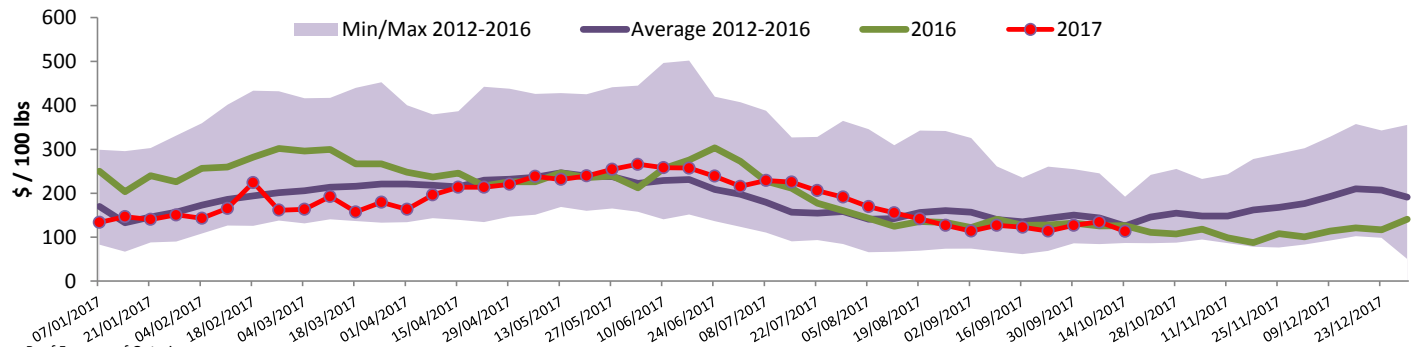


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending October 7, 2017

Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date						
Milk-fed or nature *	2017	2016	% chg	2017	2016	% chg	\$/100 lbs	Simple avg	Min	Max
North East	2 217	2 167	2.3 %	84 987	87 924	-3.3 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North Central	1 563	2 158	-27.6 %	69 420	79 932	-13.2 %	332 Loin, Trimmed 4x4	637.50	600.00	675.00
Total	3 780	4 325	-12.6 %	154 407	167 856	-8.0 %	1336 Leg slice, Retail	895.00	795.00	995.00
Other calves	5 981	6 452	-7.3 %	228 072	179 278	27.2 %	1312 Osso Buco, Foreshank	780.00	610.00	950.00
Total	9 761	10 777	-9.4 %	382 479	347 134	10.2 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.5	-6.7 %	55.2	55.6	-0.7 %				
Live weight (lbs)	251	246	2.0 %							
Dressed weight (lbs)	147	143	2.8 %	Source : USDA			Pennsylvania Vintage Calf Auction			
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs Non-Packer Owned Packer Owned 										

Source : USDA

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