



Veal Supply at a Glance - Canada

For week ending October 21, 2017

Quebec Live Auction												
Dairy Calves	Number	2017			2016			Volume (YTD)				
		(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male												
Good 90 - 120 lbs	739	146.00	130.00	160.00	563	135.00	120.00	150.00	29 817	33 604	-11.3 %	
Good 121 - 140 lbs	153	143.00	130.00	155.00	102	135.00	120.00	155.00	6 849	6 770	1.2 %	
Average 90 - 140 lbs	576	125.00	100.00	145.00	687	112.00	80.00	140.00	24 374	27 588	-11.6 %	
Misc. - All weights	539	57.00	20.00	100.00	693	55.00	20.00	125.00	16 869	18 812	-10.3 %	
Female												
Good 90 - 120 lbs	38	150.00	130.00	175.00	79	180.00	120.00	265.00	2 704	4 218	-35.9 %	
A2 Grain fed veal calves (hide off)	1 275	288.80	n/a	n/a	1 230	251.50	n/d	n/d	58 140	58 300	-0.3 %	
596 lbs live / 325-353 lbs hide off												

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2017			2016			Volume (YTD)			
		(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016
+ 600 lbs	639	137.48	123.24	151.47	614	121.82	104.56	135.64	26 331	23 775	10.8 %
451 - 600 lbs	37	121.85	104.82	135.18	39	118.75	101.83	135.37	1 490	1 202	24.0 %
301 - 450 lbs	42	173.12	141.48	222.99	67	146.27	87.01	193.44	1 232	1 072	14.9 %
126 - 300 lbs	107	152.99	111.63	246.93	127	119.48	88.35	170.56	4 345	5 055	-14.0 %
- 125 lbs	935	119.79	62.28	181.63	825	110.76	76.75	144.41	34 969	37 159	-5.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-August)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	191	328	-41.8 %	10 730	12 153	-11.7 %	385	375	2.8 %
Quebec	3 663	3 491	4.9 %	150 597	150 662	0.0 %	321	319	0.7 %
Canada	3 854	3 819	0.9 %	161 327	162 815	-0.9 %	325	323	0.7 %

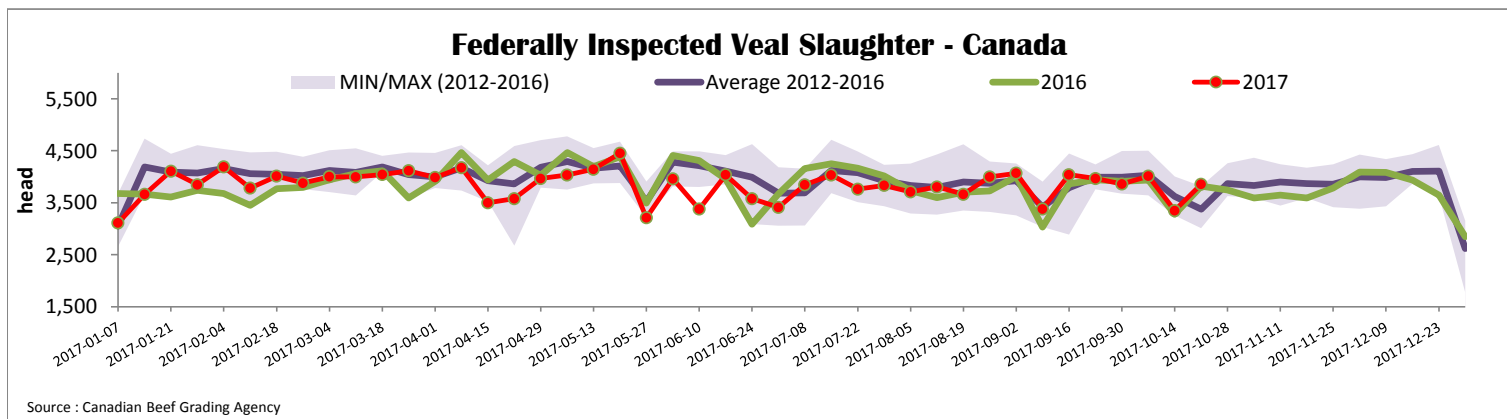
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Aug. 31, 2017			Total veal (tonnes)	Jan. 1 - Oct. 21, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	2 710	2 121	27.7 %	United States	1 265	1 059	19.5 %
United Arab Emirates	107	137	-22.3 %	New Zealand	715	1 117	-36.0 %
Saudi Arabia	25	6	358.6 %	Australia	213	450	-52.6 %
Germany	6.8	0	-	Netherlands	41	28	48.4 %
Others	1.2	1.3	-8.9 %	Italy	27	0	
Total	2 850	2 265	25.8 %	Others	0	23	
				Total	2 261	2 676	-15.5 %
				EU-28 (Veal total)	68	28	144.6 %

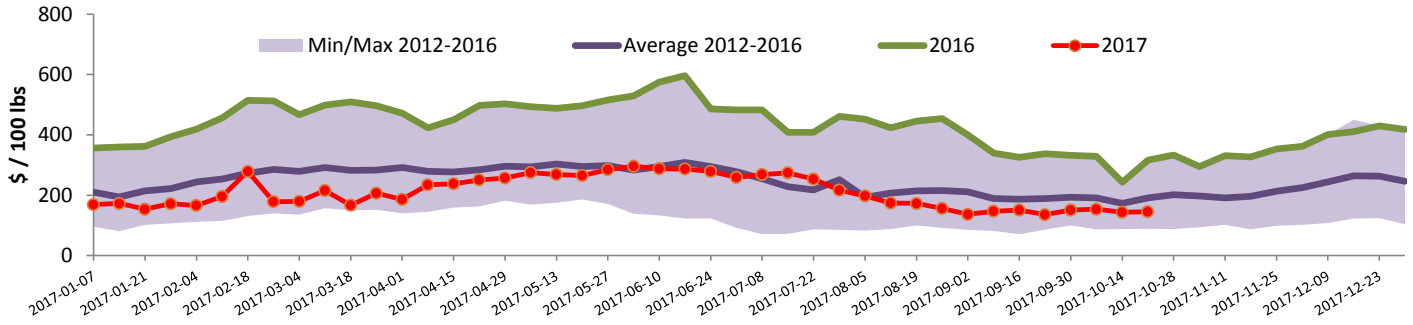
Source: Statistics Canada

Source: CFIA



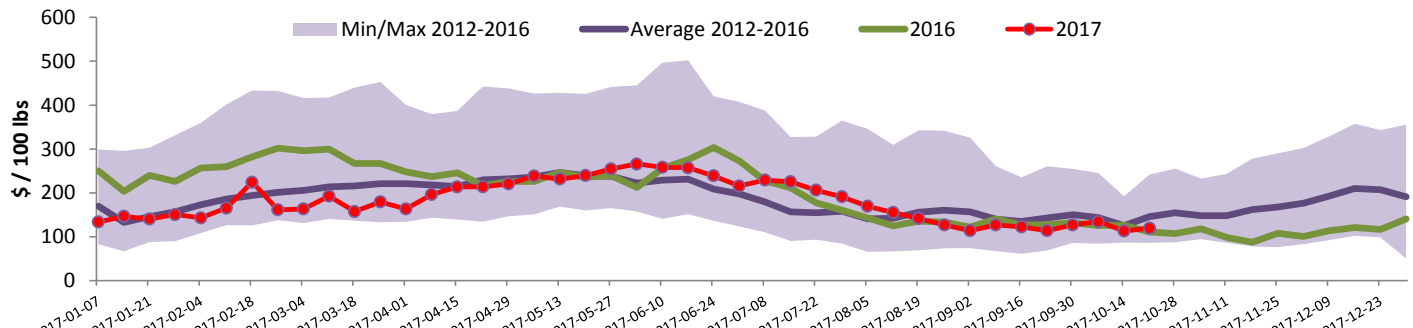


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending October 14, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 255	2 426	-7.0 %	87 242	90 350	-3.4 %
North Central	1 351	1 852	-27.1 %	70 771	81 784	-13.5 %
Total	3 606	4 278	-15.7 %	158 013	172 134	-8.2 %
Other calves	6 028	7 417	-18.7 %	234 100	186 695	25.4 %
Total	9 634	11 695	-17.6 %	392 113	358 829	9.3 %
Production						
Calves (million lbs)	1.3	1.5	-13.3 %	56.5	57.1	-1.1 %
Live weight (lbs)	239	223	7.2 %			
Dressed weight (lbs)	140	130	7.7 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	637.50	600.00	675.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	780.00	610.00	950.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves		October 10, 2017		
	\$ / 100 lbs	Min	Max	
Number 1	122 lbs	100.00	100.00	
	95 - 111 lbs	90.00	92.00	
	85 - 90 lbs	82.00	85.00	
Number 2	90 - 113 lbs	80.00	95.00	
	75 - 84 lbs	55.00	70.00	
Number 3	94 - 106 lbs	62.00	67.00	
	73 - 83 lbs	52.00	60.00	

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	331.11	295.00	335.00
Packer Owned	333.52	325.00	335.00

Source : USDA