



Veal Supply at a Glance - Canada

For week ending September 3, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	756	157.00	140.00	180.00	881	400.00	300.00	460.00	28 514	35 633	-20.0 %
Good 121 - 140 lbs	150	154.00	140.00	175.00	131	390.00	320.00	440.00	5 863	6 696	-12.4 %
Average 90 - 140 lbs	646	124.00	100.00	155.00	813	289.00	150.00	395.00	22 583	17 616	28.2 %
Misc. - All weights	653	56.00	20.00	100.00	638	75.00	15.00	200.00	15 136	12 133	24.8 %
Female											
Good 90 -120 lbs	111	179.00	120.00	265.00	83	360.00	250.00	475.00	3 667	4 282	-14.4 %
A2 Grain fed veal calves (hide off)	1 135	250.10	n/a	n/a	1 099	318.20	n/a	n/a	48 760	45 279	7.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	635	122.38	113.26	133.36	597	156.98	142.33	172.97	19 703	20 248	-2.7 %
451 - 600 lbs	39	109.77	84.53	131.23	26	147.67	133.00	160.31	920	1 097	-16.1 %
301 - 450 lbs	36	113.89	85.75	136.03	15	222.62	160.83	284.27	815	870	-6.3 %
126 - 300 lbs	103	118.49	89.78	168.06	167	310.57	193.61	460.06	4 289	4 477	-4.2 %
- 125 lbs	942	121.94	81.26	161.25	1 083	325.82	198.26	417.60	30 764	34 408	-10.6 %

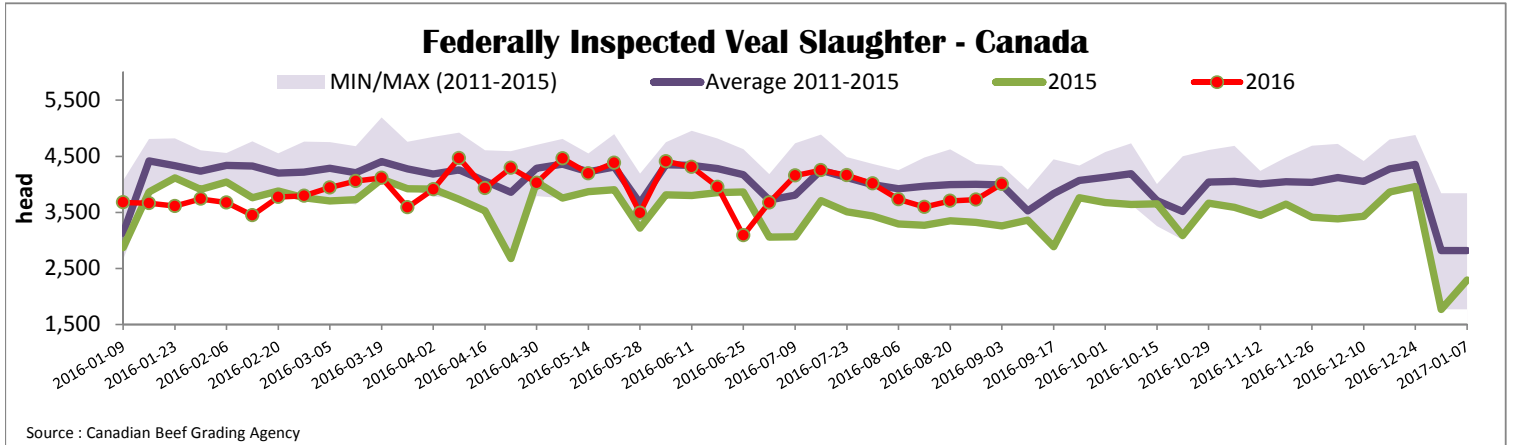
Source: Beef Farmers of Ontario

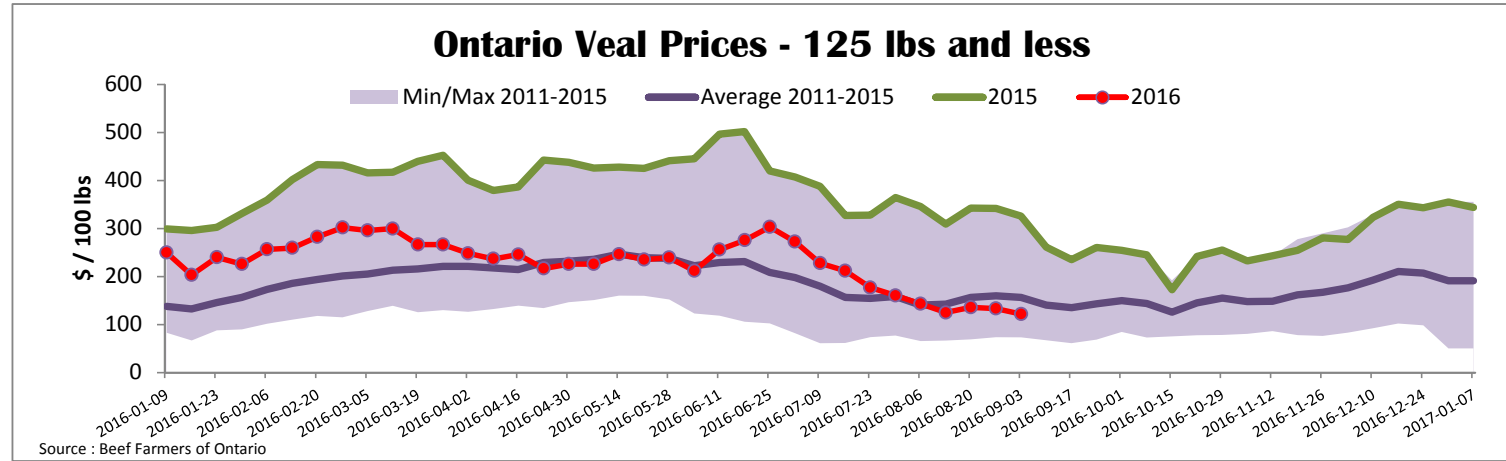
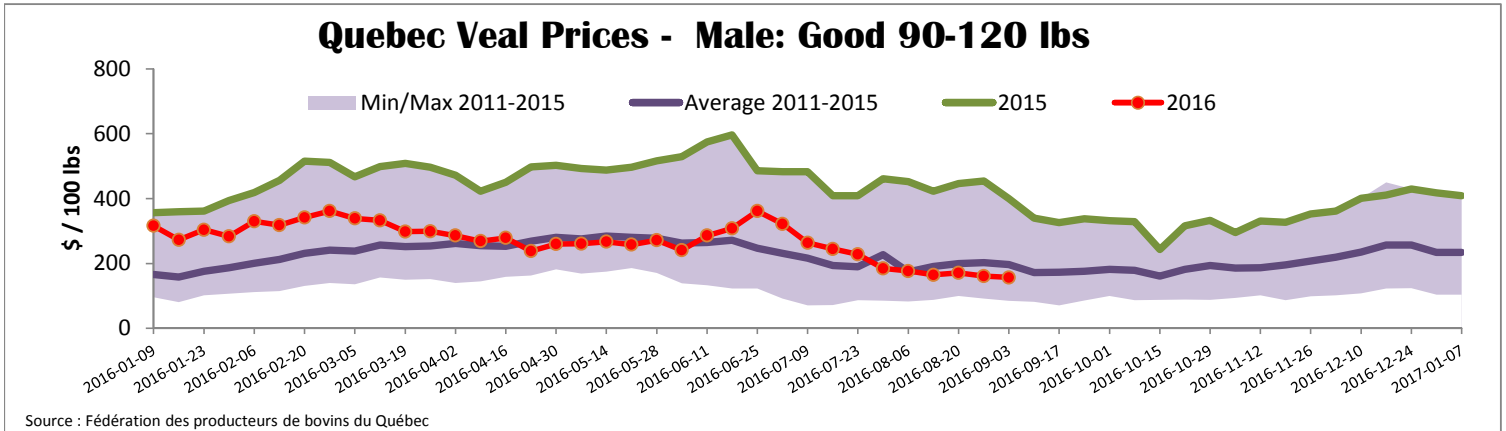
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-June)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	254	308	-17.5 %	10 307	10 439	-1.3 %	375	359	4.6 %
Quebec / Atlantic	3 752	2 948	27.3 %	126 730	116 443	8.8 %	319	331	-3.5 %
Canada	4 006	3 256	23.0 %	137 037	126 882	8.0 %	324	333	-2.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports						
	Jan. 1 - July 31, 2016	2016		2015		Jan. 1 - Sept. 3, 2016	2016		2015	
		(tonnes)	% chg	(tonnes)	% chg		(tonnes)	% chg	(tonnes)	% chg
Total veal		1 838	33.9 %	1 372		1 401	-16.5 %	1 678		
United States		1 708	34.1 %	1 274		936	54.0 %	608		
United Arab Emirates		123	27.1 %	97		334	-66.6 %	1 000		
Saudi Arabia		6	-	0		92	30.6 %	70		
Others		1	-21.4 %	2		40	-	0		
Total		1 838	33.9 %	1 372		1 401	-16.5 %	1 678		
Live calves (head)	Jan. 1 - July 31	1 001	-62.1 %	2 644						

Source: Statistics Canada Source: CFIA





United States										
Week ending August 27, 2016										
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs			
	2016	2015	% chg	2016	2015	% chg	Simple avg	Min	Max	
Milk-fed or nature *										
North East	1 937	2 480	-21.9 %	78 152	92 845	-15.8 %	307 Rack, Ribeye, Boneless	1 750.00	1 750.00	1 750.00
North Central	1 668	2 113	-21.1 %	70 250	78 502	-10.5 %	332 Loin, Trimmed 4x4	635.00	600.00	670.00
Total	3 605	4 593	-21.5 %	148 402	171 347	-13.4 %	1336 Leg slice, Retail	972.50	795.00	1 150.00
Other calves	4 638	3 519	31.8 %	149 773	111 788	34.0 %	1312 Osso Buco, Fore Shank	767.50	675.00	860.00
Total	8 243	8 112	1.6 %	298 175	283 135	5.3 %	Shoulder Clod, Chuck	637.50	420.00	855.00
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.5	-13.3 %	47.5	52.2	-9.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	263	318	-17.3 %				August 23, 2016			
Dressed weight (lbs)	154	188	-18.1 %					\$/ 100 lbs	Min	Max
Source : USDA							Number 1	80 - 113 lbs	127.00	145.00
Source : USDA							Number 2	75 - 113 lbs	122.00	142.00
Source : USDA							Number 3	96 - 107 lbs	115.00	115.00
Source : USDA								82 - 95 lbs	125.00	132.00
Source : USDA								74 lbs	95.00	95.00