



Veal Supply at a Glance - Canada

For week ending September 24, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	833	165.00	140.00	190.00	977	338.00	260.00	380.00	30 965	38 215	-19.0 %
Good 121 - 140 lbs	148	167.00	145.00	200.00	163	326.00	240.00	450.00	6 281	7 099	-11.5 %
Average 90 - 140 lbs	700	134.00	90.00	185.00	671	238.00	100.00	355.00	24 773	19 551	26.7 %
Misc. - All weights	508	48.00	20.00	100.00	581	63.00	15.00	170.00	16 648	14 115	17.9 %
Female											
Good 90 -120 lbs	86	212.00	140.00	285.00	122	309.00	150.00	460.00	3 934	4 574	-14.0 %
A2 Grain fed veal calves (hide off)	1 440	250.10	n/a	n/a	1 095	330.60	n/a	n/a	53 170	49 084	8.3 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	557	125.10	111.38	137.81	556	160.72	147.55	178.76	21 484	21 901	-1.9 %
451 - 600 lbs	35	120.25	103.91	134.67	28	113.81	84.96	142.79	1 029	1 181	-12.9 %
301 - 450 lbs	28	115.13	95.55	146.84	26	203.10	165.69	229.81	886	924	-4.1 %
126 - 300 lbs	113	131.12	102.61	166.91	131	266.79	167.73	366.15	4 631	4 825	-4.0 %
- 125 lbs	978	127.45	76.61	166.27	1 096	260.70	121.31	356.07	33 579	37 560	-10.6 %

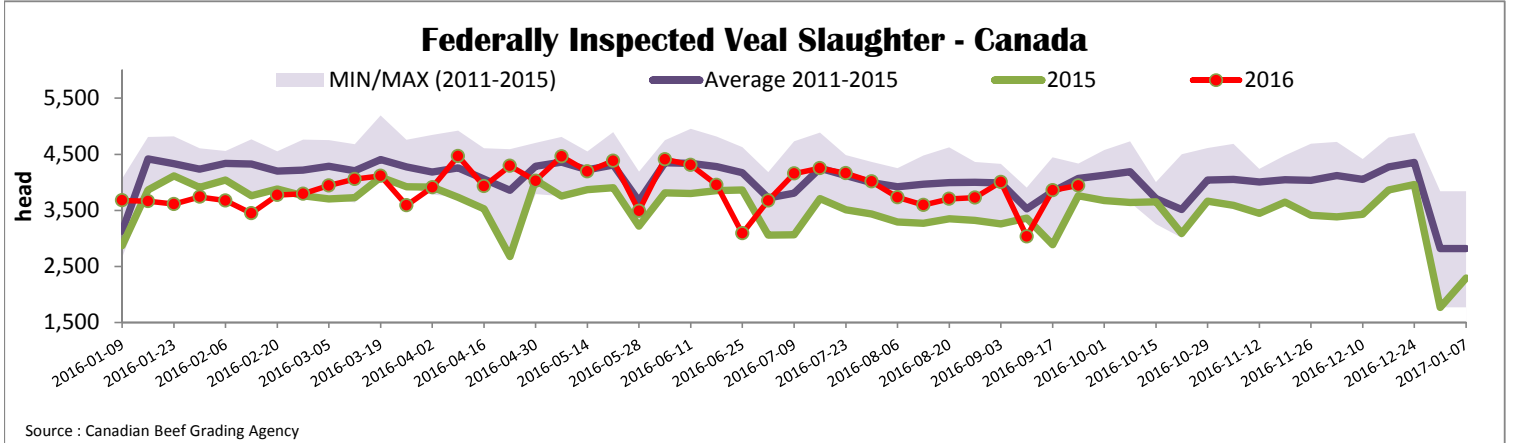
Source: Beef Farmers of Ontario

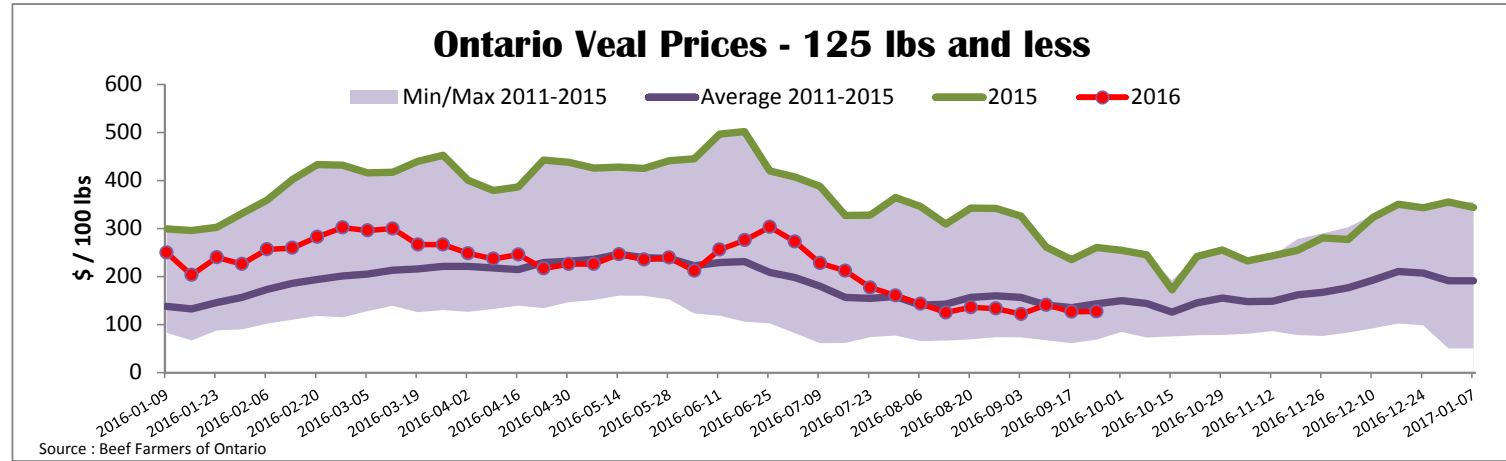
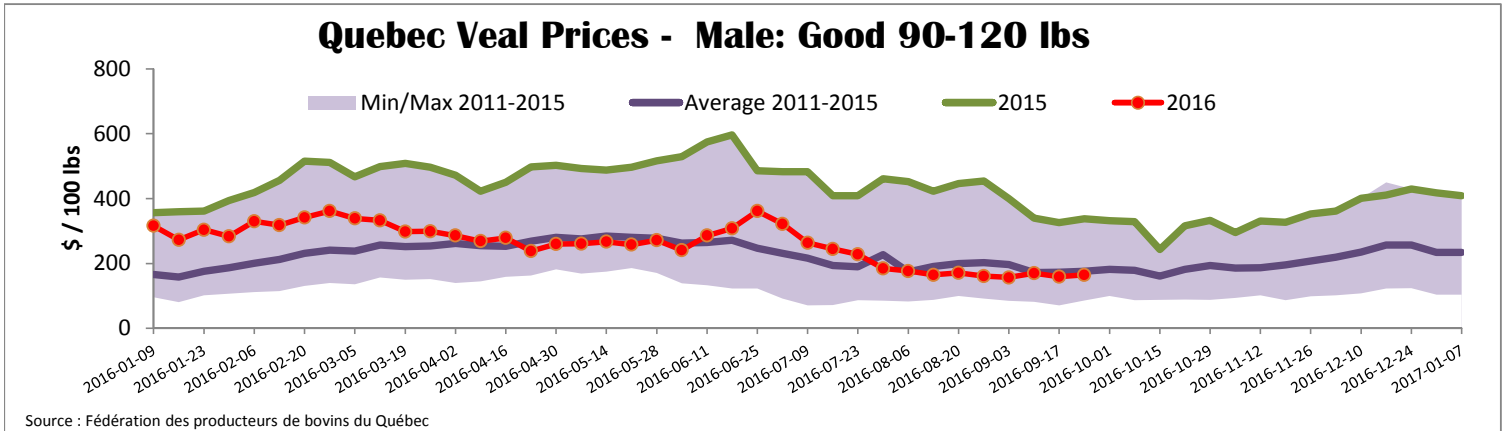
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-June)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	292	318	-8.2 %	11 048	11 328	-2.5 %	375	359	4.6 %
Quebec / Atlantic	3 650	3 440	6.1 %	136 823	125 560	9.0 %	319	331	-3.5 %
Canada	3 942	3 758	4.9 %	147 871	136 888	8.0 %	324	333	-2.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports					
Total veal (tonnes)	Jan. 1 - July 31, 2016	2016	2015	% chg	Total veal (tonnes)	Jan. 1 - Sept. 24, 2016	2016	2015	% chg
United States		1 708	1 274	34.1 %	United States		985	626	57.3 %
United Arab Emirates		123	97	27.1 %	New Zealand*		523	222	-
Saudi Arabia		6	0	-	Australia		384	1 075	-64.3 %
Others		1	2	-21.4 %	Others		40	0	-
Total		1 838	1 372	33.9 %	Total		1 932	1 923	0.5 %
Live calves (head)	Jan. 1 - July 31	1 001	2 644	-62.1 %					

Source: Statistics Canada Source: CFIA





United States										
Week ending September 17, 2016										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2016	2015	% chg	2016	2015	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 750.00	1 750.00	1 750.00
North East	2 012	2 667	-24.6 %	83 781	100 447	-16.6 %	332 Loin, Trimmed 4x4	622.50	575.00	670.00
North Central	1 832	2 049	-10.6 %	75 686	84 920	-10.9 %	1336 Leg slice, Retail	972.50	795.00	1 150.00
Total	3 844	4 716	-18.5 %	159 467	185 367	-14.0 %	1312 Osso Buco, Fore Shank	862.50	675.00	1 050.00
Other calves	6 169	3 097	99.2 %	156 880	121 415	29.2 %	Shoulder Clod, Chuck	637.50	420.00	855.00
Total	10 013	7 813	28.2 %	316 347	306 782	3.1 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.4	1.4	0.0 %	52.5	58.2	-9.8 %	Graded Holstein Bull Calves			
Live weight (lbs)	244	304	-19.7 %				September 13, 2016			
Dressed weight (lbs)	143	180	-20.6 %					\$/ 100 lbs	Min	Max
							Number 1	124 lbs	110.00	110.00
								95 - 112 lbs	125.00	131.00
								80 - 90 lbs	85.00	100.00
							Number 2	95 - 114 lbs	121.00	130.00
								83 - 90 lbs	80.00	95.00
								72 lbs	57.00	57.00
							Number 3	83 - 108 lbs	70.00	79.00
								63 - 74 lbs	40.00	52.00