



Veal Supply at a Glance - Canada

For week ending August 16, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	984	255.00	225.00	285.00	880	100.00	87.00	116.00	29 991	26 653	12.5 %
Good 121 - 140 lbs	182	250.00	210.00	290.00	219	107.00	90.00	125.00	6 341	6 650	-4.6 %
Average 90 - 140 lbs	593	180.00	120.00	240.00	481	72.00	40.00	95.00	14 691	13 109	12.1 %
Misc. - All weights	460	60.00	15.00	105.00	473	28.00	15.00	50.00	12 058	12 782	-5.7 %
Female											
Good 90 -120 lbs	102	280.00	200.00	360.00	81	97.00	70.00	122.00	3 891	2 902	34.1 %
A2 Grain fed veal calves (hide off)	1256	259.31	n/a	n/a	1179	215.00	n/a	n/a	42 610	45 406	-6.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	659	141.20	128.00	157.33	620	105.22	91.84	120.04	19 355	18 611	4.0 %
451 - 600 lbs	27	146.75	140.72	152.91	32	96.06	82.78	105.97	1 252	1 315	-4.8 %
301 - 450 lbs	21	184.08	158.24	205.00	23	135.87	103.76	166.63	972	1 027	-5.4 %
126 - 300 lbs	115	205.24	146.22	308.75	150	93.50	67.31	122.73	3 955	4 520	-12.5 %
- 125 lbs	1 029	210.83	134.44	288.12	943	77.13	50.08	97.78	30 153	27 872	8.2 %

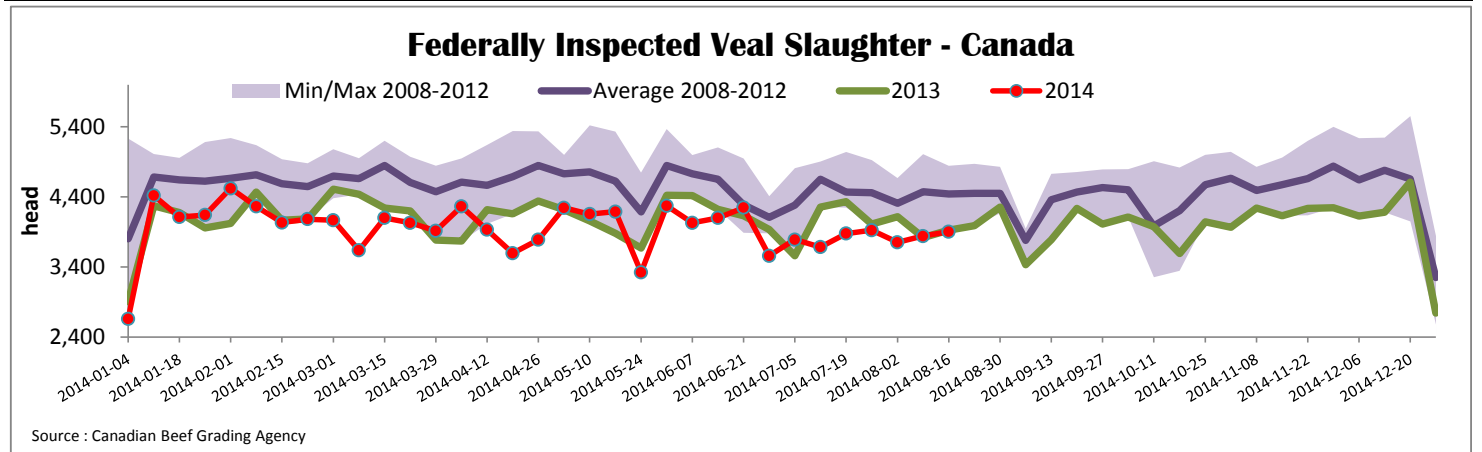
Source: Ontario Cattlemen's Association

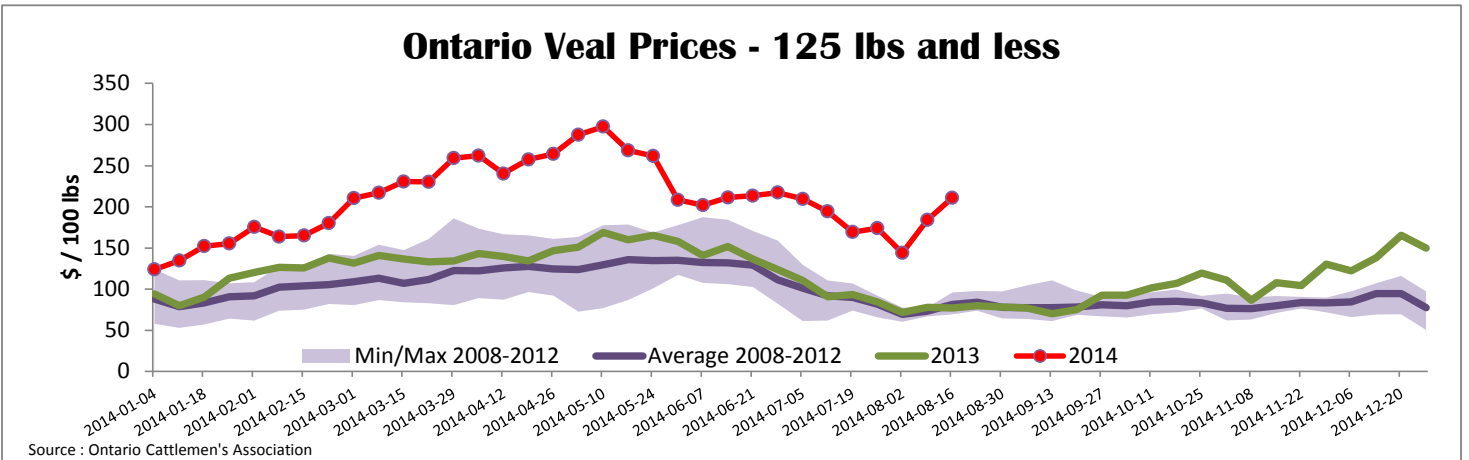
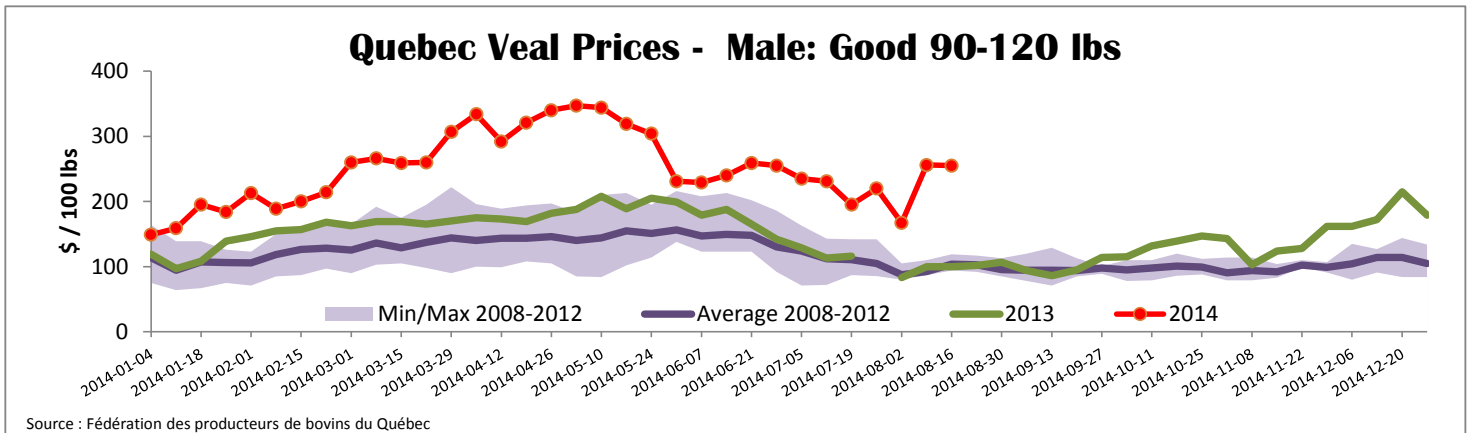
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - July)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	493	491	0.4 %	16 900	19 372	-12.8 %	367	365	0.5 %
Quebec / Atlantic	3 410	3 434	-0.7 %	113 601	115 242	-1.4 %	300	304	-1.3 %
Canada	3 903	3 925	-0.6 %	130 501	134 614	-3.1 %	309	313	-1.3 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - June 30, 2014	2014			2013			Total veal (tonnes)	Jan. 1 - Aug. 16, 2014	2014		
		2014	2013	% chg	2014	2013	% chg			2014	2013	% chg
United States		824	850	-3.1 %	United States		881	597	47.4 %			
United Arab Emirates		40	60	-32.7 %	Australia		504	544	-7.4 %			
Saudi Arabia		26	4	-	New Zealand		105	43	-			
Others		40	25	58.7 %	Others		0	15	-			
Total		930	939	-1.0 %	Total		1 490	1 199	24.2 %			
Live calves (head)	Jan. 1 - June 30	592	35	-	For the period Jan. 1 - June 30 Live calves (head)		2014	2013				
							20 221	20 860				

Source: Statistics Canada Source: CFIA





United States											
Week ending August 16, 2014											
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
	2014	2013	% chg	2014	2013	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 400.00	2 400.00	2 400.00	
North East	2 578	3 123	-17.5 %	101 090	107 439	-5.9 %	332 Loin, Trimmed 4x4	632.50	565.00	700.00	
North Central	2 394	2 758	-13.2 %	88 287	81 100	8.9 %	1336 Leg slice, Retail	982.50	785.00	1 180.00	
Total	4 972	5 881	-15.5 %	189 377	188 539	0.4 %	1312 Osso Buco, Fore Shank	977.50	800.00	1 155.00	
Other calves	5 158	8 624	-40.2 %	182 082	264 166	-31.1 %	Shoulder Clod, Chuck	605.00	515.00	695.00	
Total	10 130	14 505	-30.2 %	371 459	452 705	-17.9 %					
							Source : USDA				
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	1.6	2.0	-20.0 %	60.1	68.0	-11.6 %	Graded Holstein Bull Calves				
Live weight (lbs)	276	234	17.9 %				August 12, 2014				
Dressed weight (lbs)	163	137	19.0 %				\$/ 100 lbs	Min	Max		
							Number 1	122 lbs	260.00	260.00	
								95-113 lbs	310.00	340.00	
								84-90 lbs	350.00	380.00	
							Number 2	114-115 lbs	300.00	300.00	
								90-102 lbs	327.00	350.00	
								83 lbs	372.00	372.00	
							Number 3	08-110 lbs	265.00	270.00	
								94-96 lbs	352.00	360.00	
								73 lbs	290.00	290.00	