



Veal Supply at a Glance - Canada

For week ending September 13, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	1 012	293.00	250.00	360.00	780	86.00	74.00	100.00	34 042	29 774	14.3 %
Good 121 - 140 lbs	161	278.00	200.00	315.00	183	91.00	75.00	110.00	6 982	7 329	-4.7 %
Average 90 - 140 lbs	619	201.00	110.00	265.00	584	65.00	50.00	82.00	16 872	15 183	11.1 %
Misc. - All weights	486	58.00	10.00	125.00	681	26.00	15.00	45.00	13 739	14 979	-8.3 %
Female											
Good 90 -120 lbs	135	277.00	220.00	350.00	79	92.00	70.00	145.00	4 393	3 192	37.6 %
A2 Grain fed veal calves (hide off)	1 061	289.90	n/a	n/a	1 225	219.10	n/a	n/a	47 082	50 070	-6.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	540	142.88	127.02	159.57	412	115.16	103.10	127.39	21 552	20 506	5.1 %
451 - 600 lbs	35	130.70	111.26	141.71	30	99.22	87.97	107.67	1 390	1 486	-6.5 %
301 - 450 lbs	21	160.19	134.60	193.07	31	108.92	78.06	152.48	1 052	1 134	-7.2 %
126 - 300 lbs	131	196.63	130.46	280.70	137	89.10	64.83	117.04	4 500	5 036	-10.6 %
- 125 lbs	942	230.16	135.90	294.16	827	70.06	48.06	89.24	34 140	31 510	8.3 %

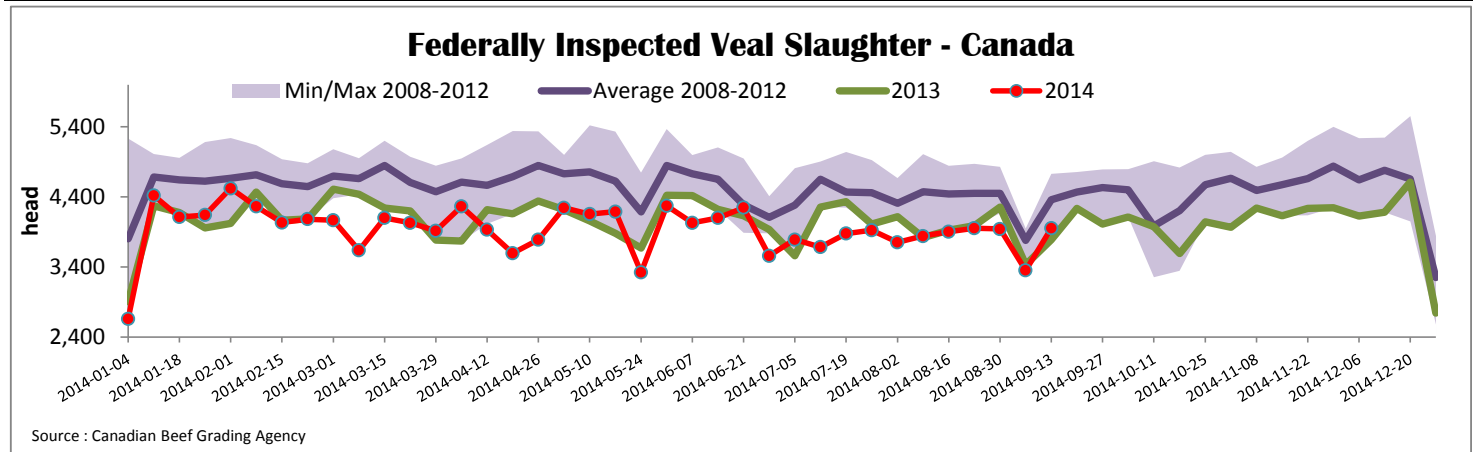
Source: Ontario Cattlemen's Association

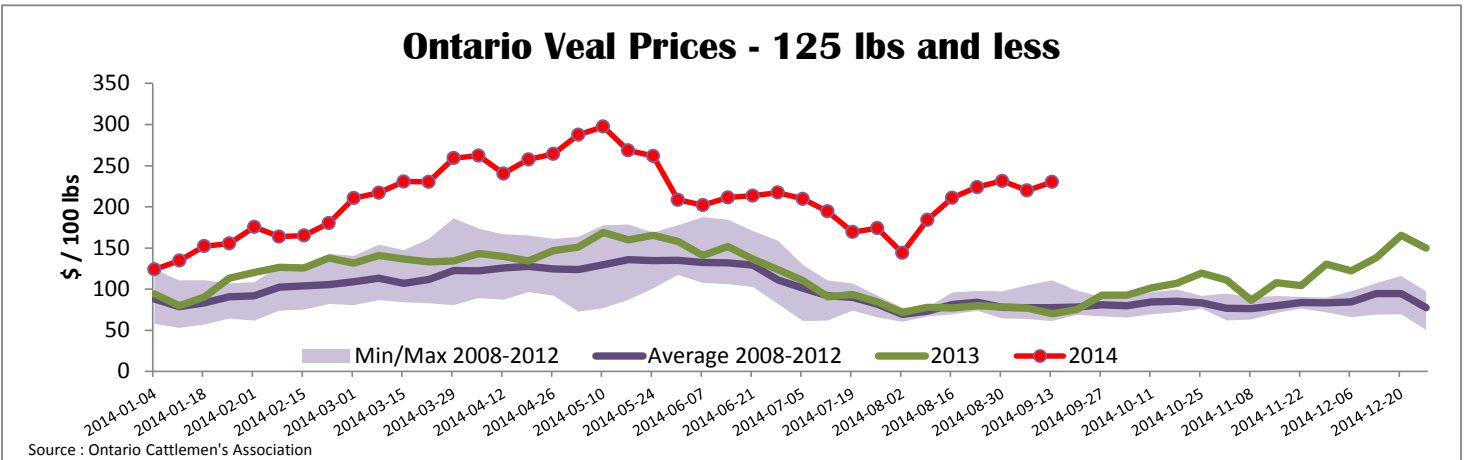
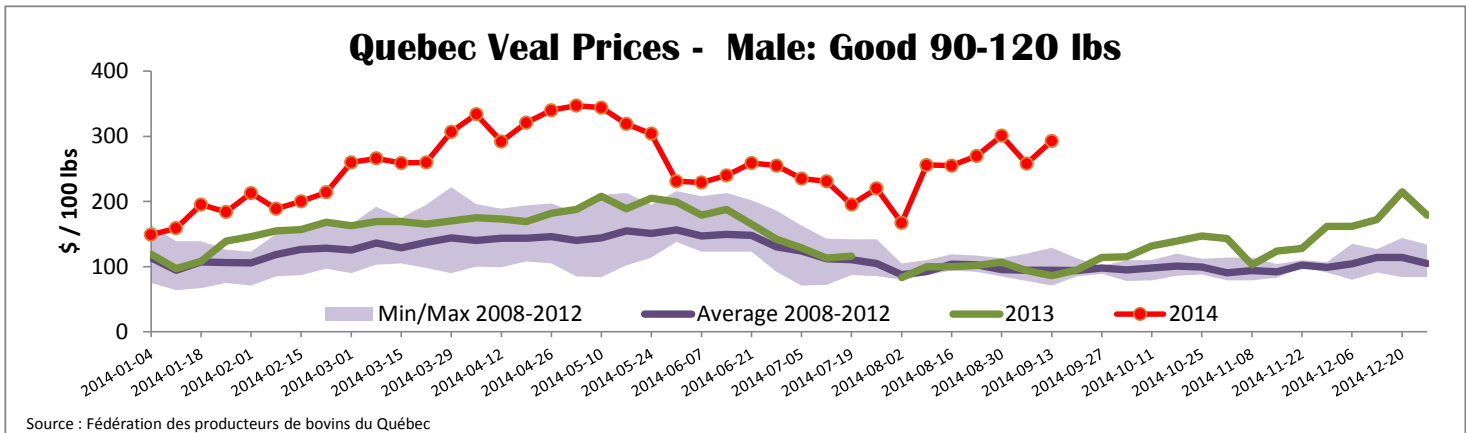
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - July)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	396	484	-18.2 %	18 688	21 552	-13.3 %	367	365	0.5 %
Quebec / Atlantic	3 560	3 306	7.7 %	126 623	128 530	-1.5 %	300	304	-1.3 %
Canada	3 956	3 790	4.4 %	145 311	150 082	-3.2 %	309	313	-1.3 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - July 31, 2014	2014			2013			Total veal (tonnes)	Jan. 1 - Sept. 13, 2014	2014		
		2014	2013	% chg	2014	2013	% chg			2014	2013	% chg
United States		1 009	1 000	0.9 %				930	693	34.1 %		
United Arab Emirates		46	62	-26.0 %				636	581	9.5 %		
Taiwan		34	0	-				276	418	-		
Others		46	30	54.5 %				0	15	-		
Total		1 135	1 093	3.9 %				1 842	1 707	7.9 %		
Live calves (head)	Jan. 1 - July 31	1 329	35	-	For the period Jan. 1 - Jul. 31			2014	2013			
					Live calves (head)			22 199	25 586			

Source: Statistics Canada Source: CFIA





United States										
Week ending September 13, 2014										
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2014	2013	% chg	2014	2013	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 400.00	2 400.00	2 400.00
North East	2 473	3 277	-24.5 %	109 188	120 127	-9.1 %	332 Loin, Trimmed 4x4	682.50	630.00	735.00
North Central	2 786	2 521	10.5 %	95 706	90 992	5.2 %	1336 Leg slice, Retail	1 020.00	800.00	1 240.00
Total	5 259	5 798	-9.3 %	204 894	211 119	-2.9 %	1312 Osso Buco, Fore Shank	1 005.00	800.00	1 210.00
Other calves	4 091	7 750	-47.2 %	205 954	298 664	-31.0 %	Shoulder Clod, Chuck	620.00	520.00	720.00
Total	9 350	13 548	-31.0 %	410 848	509 783	-19.4 %				
Source : USDA							Pennsylvania Vintage Calf Auction			
Production							Graded Holstein Bull Calves		September 9, 2014	
Calves (million lbs)	1.6	2.0	-20.0 %	66.7	75.9	-12.1 %	\$/ 100 lbs	Min	Max	
Live weight (lbs)	282	228	23.7 %							
Dressed weight (lbs)	167	134	24.6 %							
Source : USDA							Number 1	121 lbs	230.00	230.00
								112 lbs	265.00	280.00
								90-104 lbs	290.00	310.00
							Number 2	84-114 lbs	265.00	295.00
							Number 3	98-109 lbs	225.00	245.00
								82-95 lbs	250.00	267.00
								74 lbs	105.00	105.00