



Veal Supply at a Glance - Canada

For week ending January 10, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1174	360.00	325.00	390.00	1062	159.00	138.00	195.00	1 862	1 563	19.1 %
Good 121 - 140 lbs	266	350.00	300.00	390.00	378	158.00	135.00	190.00	382	501	-23.8 %
Average 90 - 140 lbs	688	275.00	200.00	330.00	756	125.00	80.00	170.00	912	1 054	-13.5 %
Misc. - All weights	455	78.00	10.00	190.00	560	42.00	6.00	100.00	653	813	-19.7 %
Female											
Good 90 -120 lbs	146	358.00	275.00	470.00	105	136.00	100.00	178.00	229	151	51.7 %
A2 Grain fed veal calves (hide off)	1 447	285.80	n/a	n/a	1 221	226.90	n/a	n/a	2 673	2 431	10.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	421	166.77	152.85	181.27	245	143.40	127.12	165.26	769	585	31.5 %
451 - 600 lbs	25	145.16	135.20	159.84	26	122.83	115.58	131.54	44	56	-21.4 %
301 - 450 lbs	24	200.34	149.96	242.29	24	131.39	101.38	146.75	28	35	-20.0 %
126 - 300 lbs	174	274.15	185.55	353.46	179	132.18	99.09	158.06	222	240	-7.5 %
- 125 lbs	1 313	295.98	199.24	365.62	1054	134.90	101.15	162.49	2 002	1 807	10.8 %

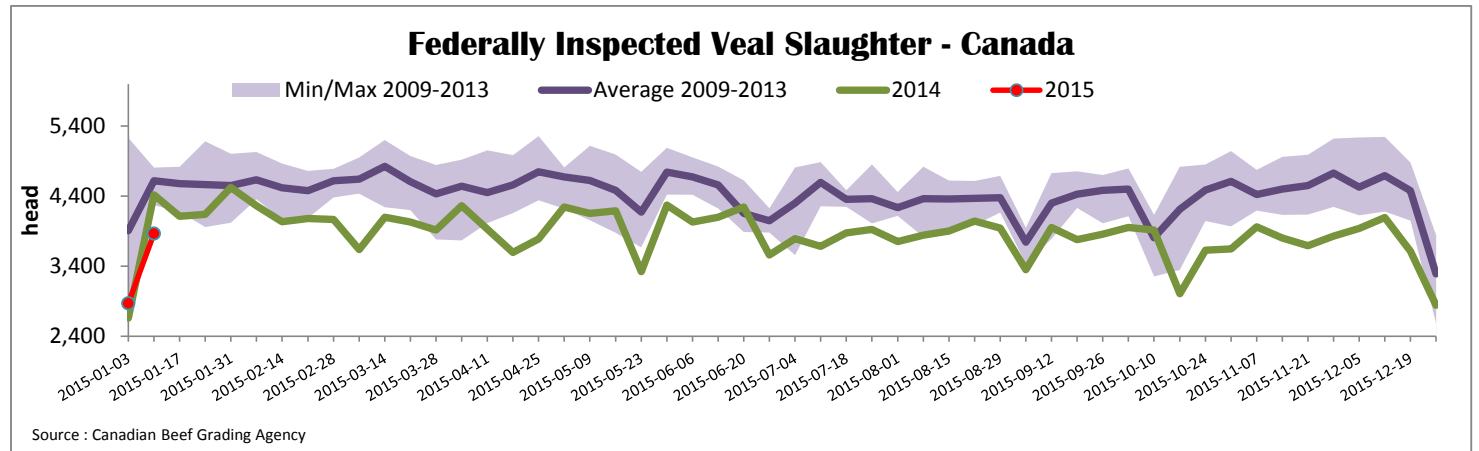
Source: Ontario Cattlemen's Association

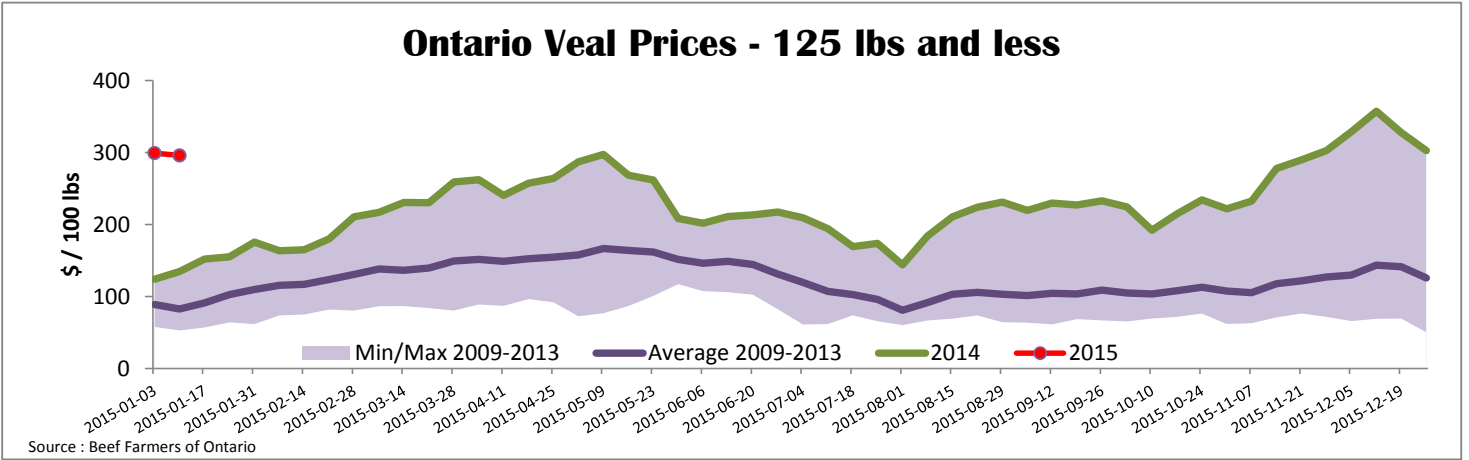
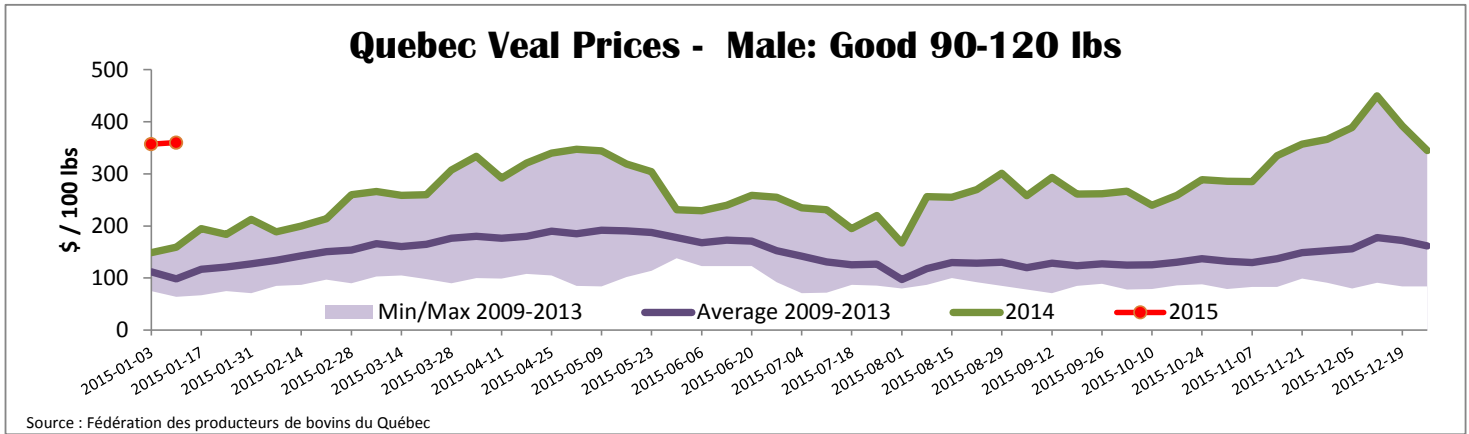
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2015	2014	% chg	2015	2014	% chg	2014	2013	% chg
Ontario	349	437	-20.1 %	491	882	-44.3 %	373	364	2.7 %
Quebec / Atlantic	3 517	3 983	-11.7 %	6 244	6 197	0.8 %	314	300	4.6 %
Canada	3 866	4 420	-12.5 %	6 735	7 079	-4.9 %	323	309	4.6 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2014	2014			Total veal (tonnes)	Jan. 1 - Jan. 10, 2014	2015		
		2013	% chg	2014			2014	% chg	
United States		1 589	1 475	7.7 %	United States		2	20	-91.1 %
United Arab Emirates		118	109	8.5 %	Australia		0	66	-
Taiwan		34	0	-					
Others		46	49	-5.2 %					
Total		1 787	1 633	9.4 %	Total		2	86	-97.9 %
Live calves (head)	Jan. 1 - Nov. 30	2 695	44	-	For the period Jan. 1 - Nov. 30		2014	2013	
					Live calves (head)		30 448	34 669	

Source: Statistics Canada Source: CFIA





United States										
Week ending January 10, 2015										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 759	3 103	-11.1 %	5 203	5 775	-9.9 %	332 Loin, Trimmed 4x4	722.50	650.00	795.00
North Central	2 363	2 479	-4.7 %	4 475	5 177	-13.6 %	1336 Leg slice, Retail	1 120.00	890.00	1 350.00
Total	5 122	5 582	-8.2 %	9 678	10 952	-11.6 %	1312 Osso Buco, Fore Shank	962.50	650.00	1 275.00
Other calves	3 084	7 771	-60.3 %	-1 472	2 401	-161.3 %	Shoulder Clod, Chuck	721.50	593.00	850.00
Total	8 206	13 353	-38.5 %	8 206	13 353	-38.5 %				
							Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.7	1.9	-10.5 %	2.1	2.8	-25.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	300	235	27.7 %				January 6, 2015			
Dressed weight (lbs)	178	139	28.1 %				\$/ 100 lbs			
							Min Max			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs										
Weighted Average Price										
Non-Packer Owned							342.75 340.00 344.00			
Packer Owned							343.65 345.00 344.00			
* Due to US Thanksgiving US data is delayed										