



Veal Supply at a Glance - Canada

For week ending February 14, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1070	515.00	480.00	550.00	789	200.00	180.00	230.00	7 083	5 937	19.3 %
Good 121 - 140 lbs	229	485.00	420.00	550.00	149	187.00	160.00	225.00	1 397	1 427	-2.1 %
Average 90 - 140 lbs	409	362.50	240.00	485.00	453	144.00	100.00	180.00	3 130	3 371	-7.1 %
Misc. - All weights	275	202.50	15.00	390.00	386	44.00	14.00	100.00	2 243	2 600	-13.7 %
Female											
Good 90 -120 lbs	125	477.50	400.00	555.00	65	180.00	140.00	210.00	820	552	48.6 %
A2 Grain fed veal calves (hide off)	1 537	306.40	n/a	n/a	1 339	221.50	n/a	n/a	9 389	9 200	2.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	557	162.79	148.15	182.94	478	130.87	119.76	144.65	3375	2 968	13.7 %
451 - 600 lbs	19	180.20	177.37	183.11	30	114.38	99.53	127.03	195	309	-36.9 %
301 - 450 lbs	13	194.52	186.73	208.27	23	137.96	102.06	162.67	177	187	-5.3 %
126 - 300 lbs	119	334.47	214.71	455.59	136	137.96	98.23	177.57	901	921	-2.2 %
- 125 lbs	964	433.62	319.14	505.39	844	165.08	122.24	195.32	6736	6 152	9.5 %

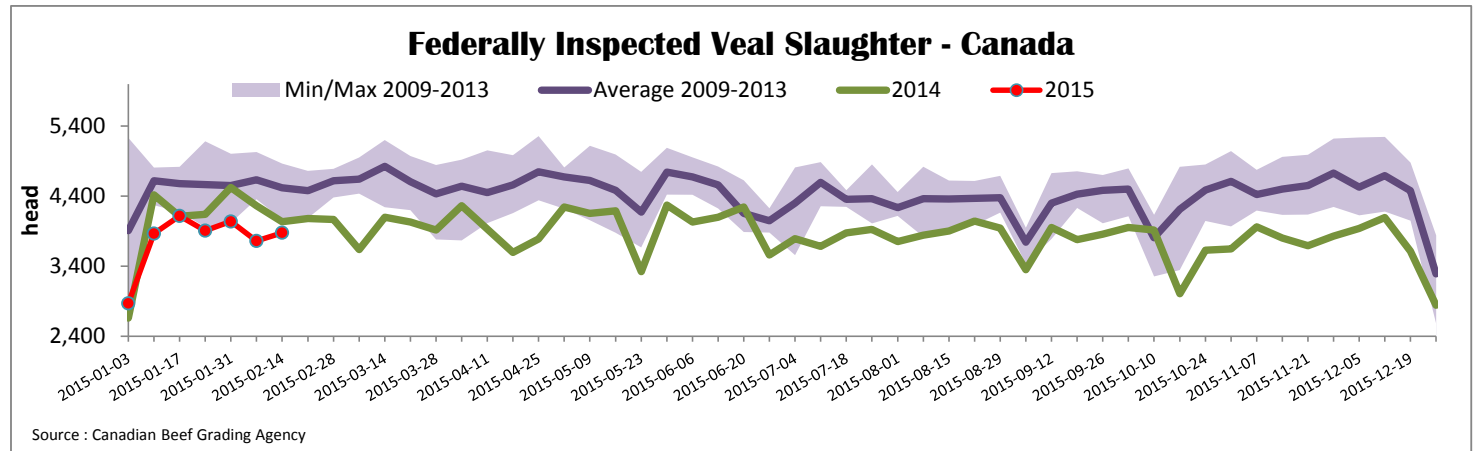
Source: Ontario Cattlemen's Association

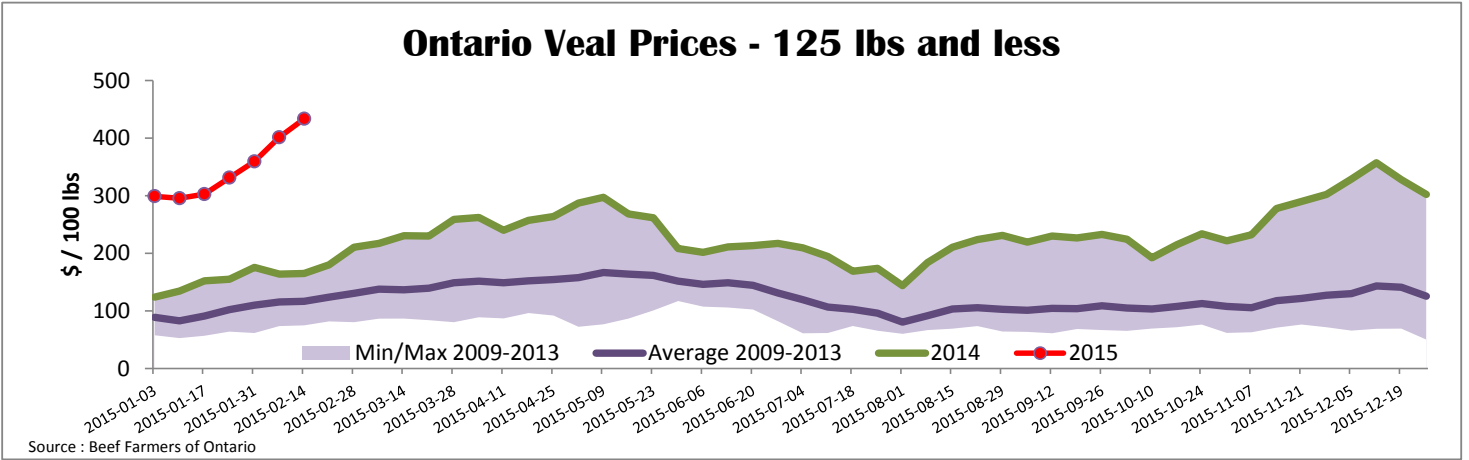
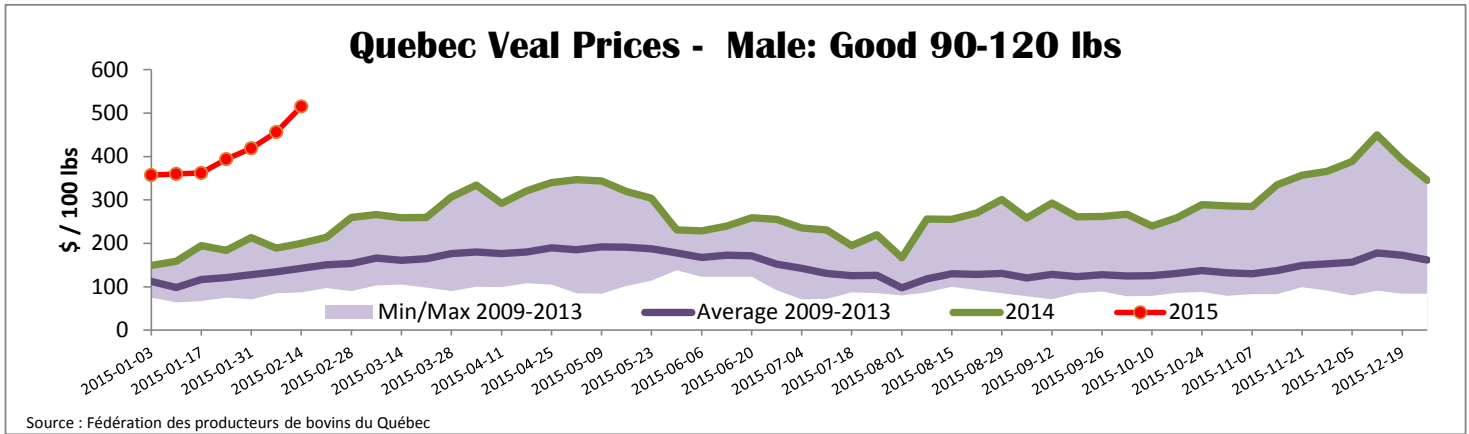
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2015	2014	% chg	2015	2014	% chg	2014	2013	% chg
Ontario	381	465	-18.1 %	2 155	3 265	-34.0 %	367	364	0.8 %
Quebec / Atlantic	3 497	3 801	-8.0 %	24 282	24 899	-2.5 %	301	300	0.3 %
Canada	3 878	4 266	-9.1 %	26 437	28 164	-6.1 %	309	309	0.0 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2014				Total veal (tonnes)	Jan. 1 - Feb. 14, 2014			
	2014	2013	% chg			2015	2014	% chg	
United States	1 736	1 577	10.1 %		United States	42	92	-54.2 %	
United Arab Emirates	129	117	10.2 %		Australia	17	174	-90.3 %	
Taiwan	34	0	-		New Zealand	0	54	-	
Others	46	74	-37.3 %		Others				
Total	1 945	1 768	10.0 %		Total	59	320	-81.6 %	
Live calves (head)	Jan. 1 - Dec. 31				For the period Jan. 1 - Nov. 30				
	3 484	44	-		Live calves (head)	2014	2013		
						30 448	34 669		

Source: Statistics Canada Source: CFIA





United States												
Week ending February 14, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 733	2 967	-7.9 %	18 833	21 335	-11.7 %	332 Loin, Trimmed 4x4	735.00	675.00	795.00		
North Central	2 462	3 365	-26.8 %	16 197	21 036	-23.0 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00		
Total	5 195	6 332	-18.0 %	35 030	42 371	-17.3 %	1312 Osso Buco, Fore Shank	962.50	650.00	1 275.00		
Other calves	3 688	7 307	-49.5 %	19 947	39 977	-50.1 %	Shoulder Clod, Chuck	737.50	625.00	850.00		
Total	8 883	13 639	-34.9 %	54 977	82 348	-33.2 %						
Source : USDA												
Production							Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.7	1.9	-10.5 %	10.2	13.1	-22.1 %	Graded Holstein Bull Calves		February 10, 2015			
Live weight (lbs)	296	267	10.9 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	175	158	10.8 %				Number 1	121 lbs		345.00	345.00	
								103 - 112 lbs		380.00	395.00	
								85 - 95 lbs		400.00	412.00	
							Number 2	113 - 114 lbs		365.00	375.00	
								95-103 lbs		350.00	357.00	
								84 - 90 lbs		375.00	400.00	
							Number 3	109 - 111 lbs		290.00	300.00	
								95 - 96 lbs		345.00	352.00	
								83 - 84 lbs		360.00	365.00	
								74 lbs		295.00	295.00	