



Veal Supply at a Glance - Canada

For week ending March 28, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	911	472.00	410.00	505.00	1045	307.00	270.00	355.00	13 116	11 538	13.7 %
Good 121 - 140 lbs	199	456.00	395.00	500.00	236	293.00	250.00	345.00	2 576	2 605	-1.1 %
Average 90 - 140 lbs	618	368.00	220.00	455.00	372	229.00	150.00	310.00	5 959	5 728	4.0 %
Misc. - All weights	379	113.00	5.00	340.00	251	95.00	15.00	215.00	3 958	4 390	-9.8 %
Female											
Good 90 -120 lbs	108	446.00	350.00	520.00	139	276.00	215.00	335.00	1 536	1 212	26.7 %
A2 Grain fed veal calves (hide off)	1 541	310.00	n/a	n/a	1 384	220.90	n/a	n/a	18 134	17 302	4.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	554	155.00	142.07	174.21	704	110.41	101.29	123.75	6802	6 425	5.9 %
451 - 600 lbs	42	155.30	138.06	172.84	38	99.48	83.13	112.82	431	573	-24.8 %
301 - 450 lbs	48	199.60	153.31	230.98	34	129.53	92.88	169.38	350	384	-8.9 %
126 - 300 lbs	130	320.63	208.54	430.48	119	204.28	138.68	267.73	1710	1 622	5.4 %
- 125 lbs	887	400.43	272.03	495.06	873	259.23	213.16	299.08	12070	11 231	7.5 %

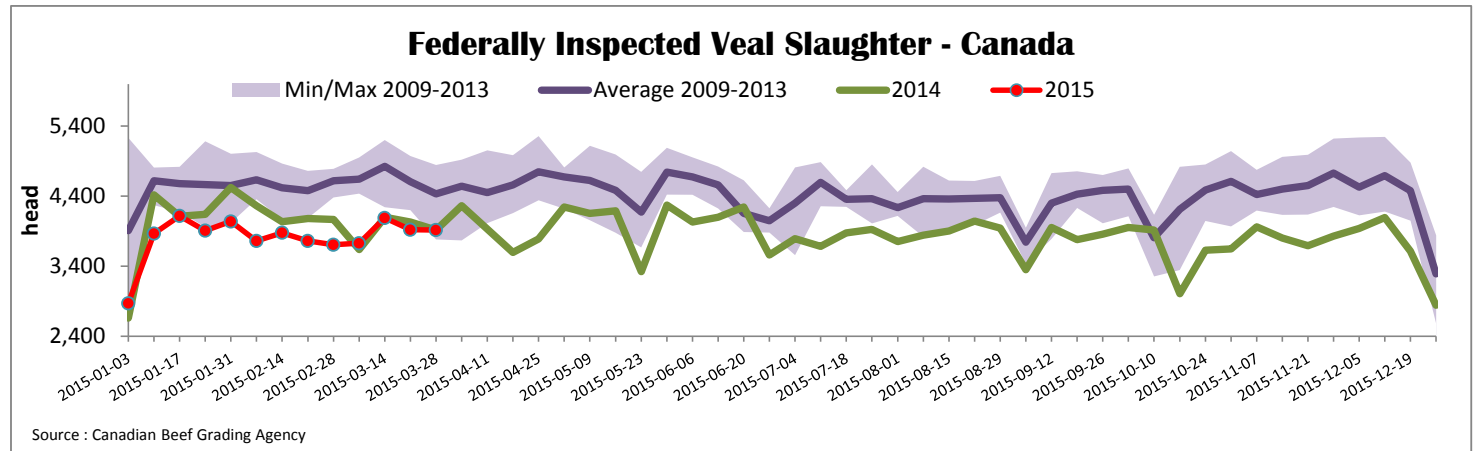
Source: Beef Farmers of Ontario

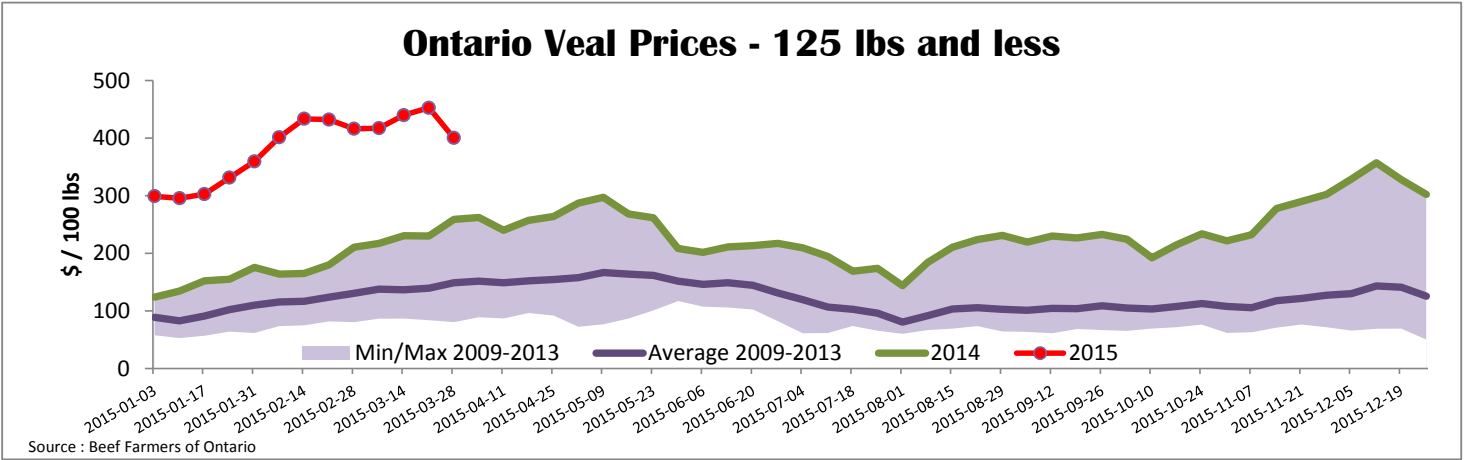
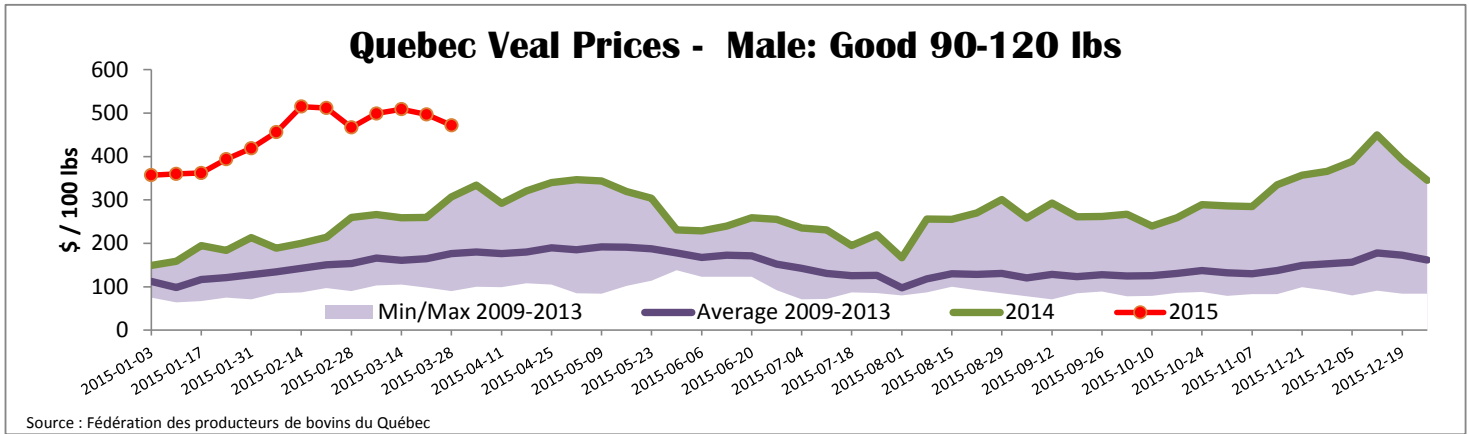
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Feb.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	355	529	-32.9 %	3 927	6 407	-38.7 %	390	362	7.8 %
Quebec / Atlantic	3 561	3 388	5.1 %	45 634	45 600	0.1 %	380	301	26.2 %
Canada	3 916	3 917	0.0 %	49 561	52 007	-4.7 %	380	309	22.9 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 31, 2015				Total veal (tonnes)	Jan. 1 - March 28, 2015			
	2014	2013	% chg			2015	2014	% chg	
United States	161	127	26.8 %		United States	91	256	-64.4 %	
United Arab Emirates	21	11	82.8 %		Australia	23	184	-87.3 %	
Others	0	0	-		New Zealand	0	105	-	
Total	182	139	31.3 %		Total	115	546	-79.0 %	
Live calves (head)	Jan. 1 - Jan. 31				For the period Jan. 1 - Dec. 31				
	396	0	-		2014	2013			
					32 361	37 763			

Source: Statistics Canada Source: CFIA





United States										
Week ending March 28, 2015										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2015	2014	% chg	2015	2014	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 884	3 406	-15.3 %	32 858	38 200	-14.0 %	332 Loin, Trimmed 4x4	742.50	690.00	795.00
North Central	2 080	2 946	-29.4 %	26 811	35 628	-24.7 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00
Total	4 964	6 352	-21.9 %	59 669	73 828	-19.2 %	1312 Osso Buco, Fore Shank	1 037.50	800.00	1 275.00
Other calves	3 947	6 757	-41.6 %	50 027	84 613	-40.9 %	Shoulder Clod, Chuck	737.50	625.00	850.00
Total	8 911	13 109	-32.0 %	109 696	158 441	-30.8 %				
Source : USDA										
Production					Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.7	1.8	-5.6 %	19.6	25.1	-21.9 %	Graded Holstein Bull Calves			
Live weight (lbs)	289	264	9.5 %				March 24, 2015			
Dressed weight (lbs)	171	155	10.3 %				\$/ 100 lbs Min Max			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs										
Weighted Average Price										
Non-Packer Owned					442.65 435.00 455.00					
Packer Owned					455.39 440.00 460.00					
* Due to US Thanksgiving US data is delayed										