



Veal Supply at a Glance - Canada

For week ending May 9, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	964	488.00	450.00	530.00	988	344.00	317.00	380.00	19 038	17 154	11.0 %
Good 121 - 140 lbs	178	548.00	380.00	510.00	179	328.00	280.00	372.00	3 735	3 791	-1.5 %
Average 90 - 140 lbs	520	410.00	260.00	480.00	373	271.00	200.00	330.00	9 082	7 890	15.1 %
Misc. - All weights	230	182.00	20.00	410.00	280	101.00	15.00	205.00	5 666	6 083	-6.9 %
Female											
Good 90 -120 lbs	133	465.00	400.00	540.00	148	340.00	300.00	405.00	2 325	2 049	13.5 %
A2 Grain fed veal calves (hide off)	1 341	311.40	n/a	n/a	1 167	223.10	n/a	n/a	26 839	25 020	7.3 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	588	149.07	137.54	170.93	663	108.77	100.45	120.91	10 370	10 347	0.2 %
451 - 600 lbs	29	147.75	140.51	155.93	39	104.18	92.14	115.55	642	786	-18.3 %
301 - 450 lbs	29	229.00	190.31	264.60	41	173.51	126.29	196.24	560	651	-14.0 %
126 - 300 lbs	83	373.34	279.02	467.52	134	233.65	159.05	316.45	2 325	2 318	0.3 %
- 125 lbs	859	428.15	340.23	511.71	759	297.39	217.67	352.71	17 117	16 152	6.0 %

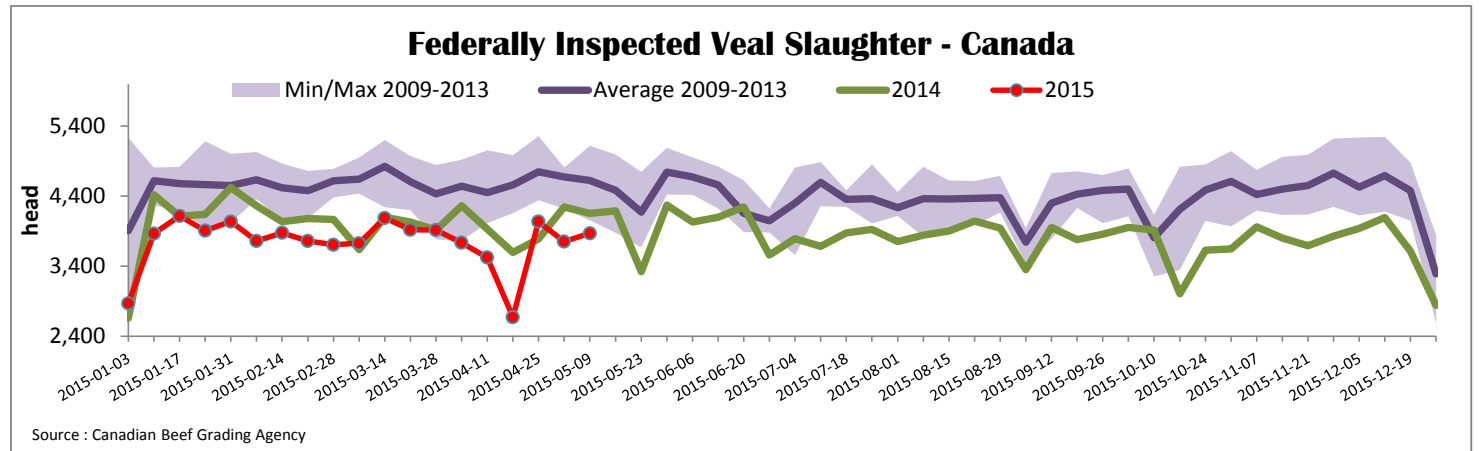
Source: Beef Farmers of Ontario

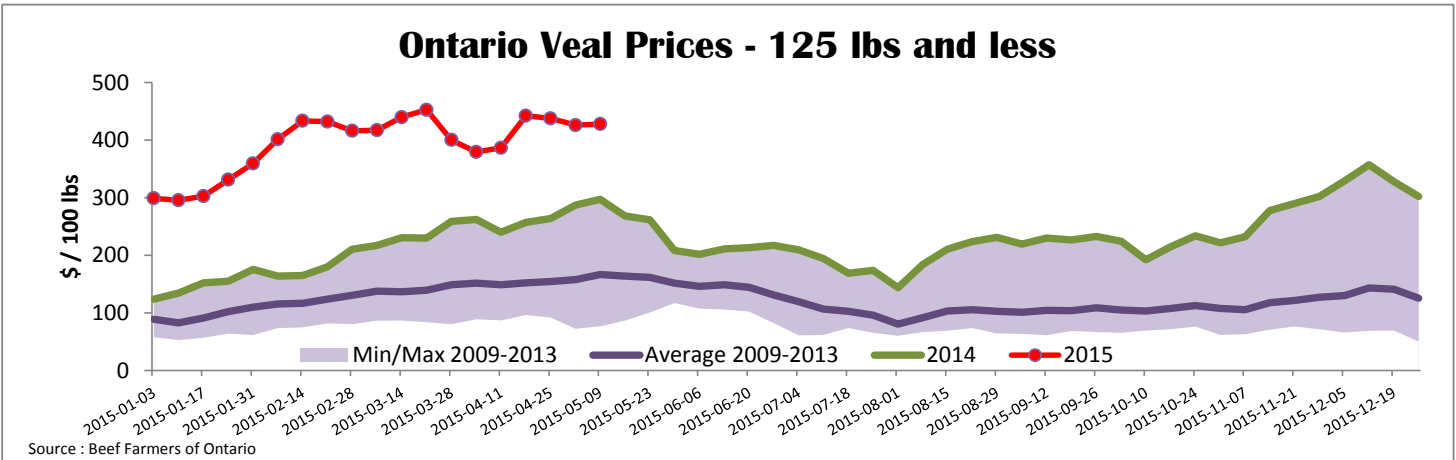
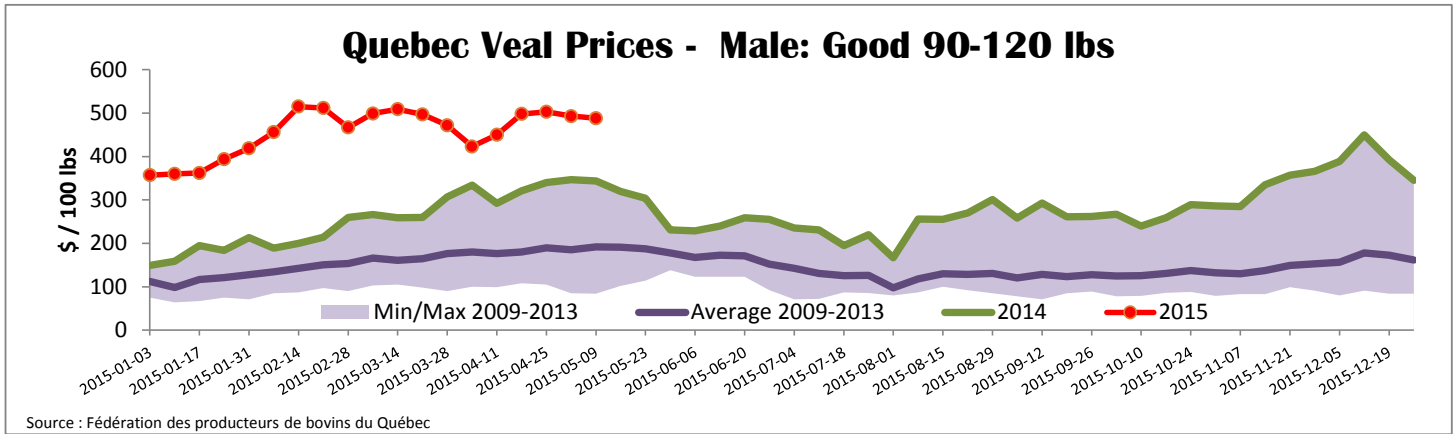
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-March)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	301	654	-54.0 %	5 814	9 652	-39.8 %	353	365	-3.3 %
Quebec / Atlantic	3 571	3 501	2.0 %	65 342	66 342	-1.5 %	348	303	14.9 %
Canada	3 872	4 155	-6.8 %	71 156	75 994	-6.4 %	349	311	12.2 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - March 31, 2015				Total veal (tonnes)	Jan. 1 - May 9, 2015			
	2015	2014	% chg			2015	2014	% chg	
United States	540	322	67.6 %		United States	129	403	-68.0 %	
United Arab Emirates	47	26	79.8 %		Australia	32	283	-88.6 %	
Others	1	15	-		New Zealand	0	105	-	
Total	588	363	61.8 %		Total	161	792	-79.6 %	
Live calves (head)	Jan. 1 - March 31				For the period Jan. 1 - Dec. 31				
	509	50	-			2014	2013		
						32 361	37 763		

Source: Statistics Canada Source: CFIA





United States												
Week ending May 9, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 762	3 245	-14.9 %	51 311	60 954	-15.8 %	332 Loin, Trimmed 4x4	752.50	690.00	815.00		
North Central	2 350	2 405	-2.3 %	42 192	54 960	-23.2 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00		
Total	5 112	5 650	-9.5 %	93 503	115 914	-19.3 %	1312 Osso Buco, Fore Shank	1 050.00	800.00	1 300.00		
Other calves	2 246	5 099	-56.0 %	64 217	108 592	-40.9 %	Shoulder Clod, Chuck	731.50	613.00	850.00		
Total	7 358	10 749	-31.5 %	157 720	224 506	-29.7 %						
Source : USDA												
Production					Pennsylvania Vintage Calf Auction							
Calves (million lbs)	1.9	1.8	5.6 %	28.8	36.3	-20.7 %	Graded Holstein Bull Calves		May 5, 2015			
Live weight (lbs)	315	276	14.1 %					\$/ 100 lbs	Min	Max		
Dressed weight (lbs)	187	164	14.0 %				Number 1	123 lbs	335.00	335.00		
								115 lbs	375.00	375.00		
								111 lbs	480.00	480.00		
								95-103 lbs	520.00	540.00		
								90 lbs	600.00	600.00		
							Number 2	115-116 lbs	420.00	450.00		
								101-103 lbs	532.00	532.00		
								95 lbs	570.00	575.00		
								75-90 lbs	600.00	610.00		
							Number 3	107-108 lbs	450.00	450.00		
								96 lbs	515.00	515.00		
								94 lbs	535.00	547.00		
								74-83 lbs	585.00	610.00		