



Veal Supply at a Glance - Canada

For week ending August 8, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1084	423.00	410.00	480.00	1147	256.00	220.00	295.00	31 686	29 007	9.2 %
Good 121 - 140 lbs	238	410.00	390.00	480.00	247	250.00	200.00	285.00	6 268	6 159	1.8 %
Average 90 - 140 lbs	909	288.00	200.00	430.00	648	174.00	100.00	250.00	15 624	14 098	10.8 %
Misc. - All weights	689	74.00	13.00	280.00	602	40.00	12.00	100.00	10 513	11 598	-9.4 %
Female											
Good 90 -120 lbs	136	381.00	250.00	475.00	171	248.00	170.00	370.00	3 954	3 789	4.4 %
A2 Grain fed veal calves (hide off)	933	343.90	n/a	n/a	1 370	264.70	n/a	n/a	41 755	41 354	1.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	553	153.75	137.32	175.84	575	139.99	122.94	157.29	18 541	18 696	-0.8 %
451 - 600 lbs	24	155.56	140.75	166.33	47	133.21	115.19	145.37	1 024	1 225	-16.4 %
301 - 450 lbs	19	121.99	113.21	131.32	13	202.47	148.00	246.15	830	951	-12.7 %
126 - 300 lbs	124	290.88	190.02	381.76	126	198.79	131.59	270.99	4 044	3 840	5.3 %
- 125 lbs	1 156	309.48	159.11	410.78	1044	184.25	91.11	263.67	31 279	29 124	7.4 %

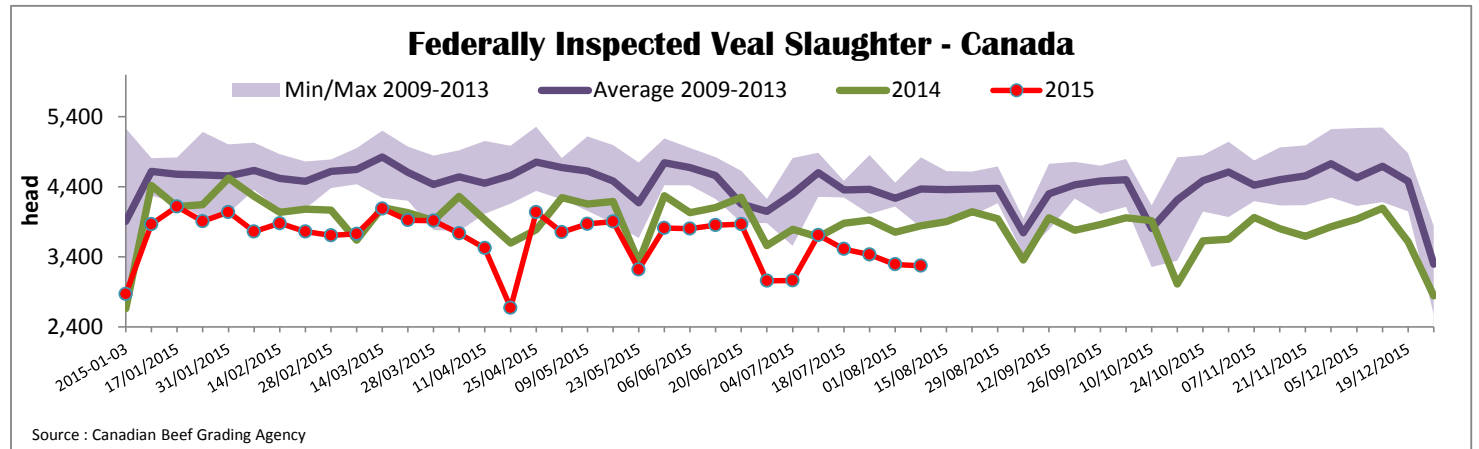
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-June)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	305	480	-36.5 %	9 512	16 407	-42.0 %	359	366	-1.9 %
Quebec / Atlantic	2 966	3 362	-11.8 %	107 441	110 191	-2.5 %	331	300	10.3 %
Canada	3 271	3 842	-14.9 %	116 953	126 598	-7.6 %	333	309	7.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - June 30, 2015				Total veal (tonnes)	Jan. 1 - June 30, 2015				
	2015	2014	% chg		2015	2014	% chg			
United States	1 136	824	37.8 %	Australia	902	185	386.6 %			
United Arab Emirates	89	40	122.2 %	United States	104	245	-57.6 %			
Others	2	66	-	New Zealand	165	105	56.2 %			
Total	1 227	930	31.9 %	Total	1 170	536	118.4 %			
								Source: Statistics Canada*		
Live calves (head)	Jan. 1 - June 30				For the period Jan. 1 - Dec. 31					
	1 000	865	-	Live calves (head)	2014	2013				
					32 361	37 763			Source: CFIA	

Source: Statistics Canada



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

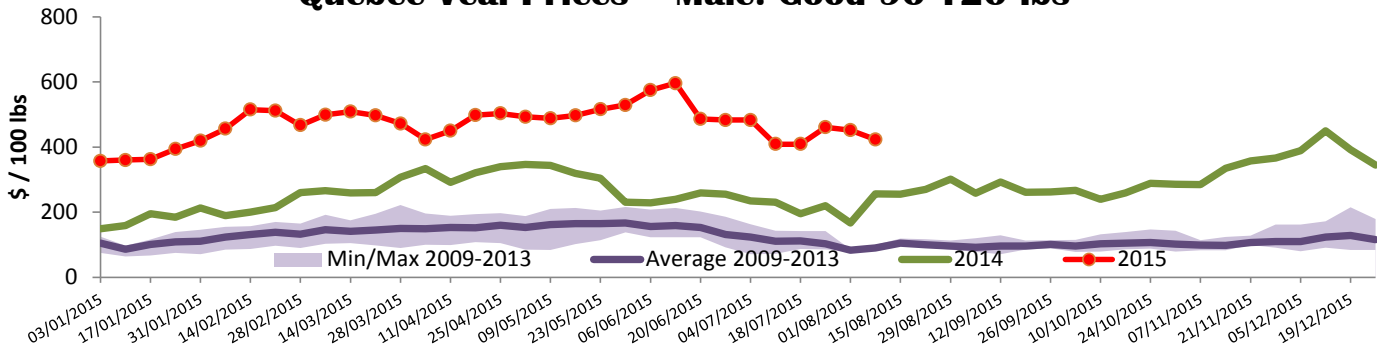
Website: http://www.agr.gc.ca/redmeat/index_eng.htm

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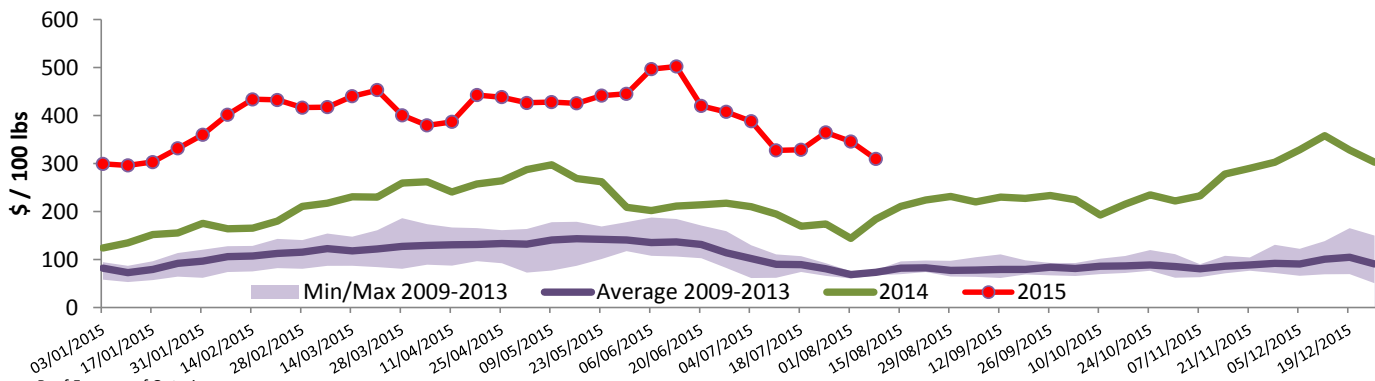


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending August 8, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date						
	2015	2014	% chg	2015	2014	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 695.00	2 695.00
North East	2 436	2 856	-14.7 %	85 278	98 512	-13.4 %	332 Loin, Trimmed 4x4	735.00	690.00	780.00
North Central	2 648	2 398	10.4 %	71 982	85 893	-16.2 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	5 084	5 254	-3.2 %	157 260	184 405	-14.7 %	1312 Osso Buco, Foreshank	1 042.50	800.00	1 285.00
Other calves	2 457	4 833	-49.2 %	101 701	176 924	-42.5 %	Shoulder Clod, Chuck	731.50	613.00	850.00
Total	7 541	10 087	-25.2 %	258 961	361 329	-28.3 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.5	1.7	-11.8 %	48.2	58.5	-17.6 %	Graded Holstein Bull Calves August 4, 2015			
Live weight (lbs)	320	278	15.1 %							
Dressed weight (lbs)	190	164	15.9 %							
Source : USDA										
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs			Weighted Average Price		Min		Max			
Non-Packer Owned			448.18		444.00		460.00			
Packer Owned			457.49		445.00		465.00			
							Number 1 112-122 lbs 395.00 415.00			
							95-102 lbs 447.00 465.00			
							90 lbs 505.00 505.00			
							Number 2 113-118 lbs 410.00 442.00			
							95-102 lbs 462.00 485.00			
							83-90 lbs 520.00 525.00			
							73 lbs 480.00 480.00			
							Number 3 99-108 lbs 450.00 455.00			
							83-95 lbs 460.00 492.00			
							73 lbs 360.00 360.00			

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