



Veal Supply at a Glance - Canada

For week ending September 26, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	936	332.00	300.00	385.00	1052	262.00	240.00	290.00	38 151	35 997	6.0 %
Good 121 - 140 lbs	121	328.00	260.00	380.00	165	262.00	230.00	295.00	7 220	7 299	-1.1 %
Average 90 - 140 lbs	665	227.00	100.00	300.00	441	201.00	140.00	240.00	20 216	18 004	12.3 %
Misc. - All weights	514	98.00	15.00	230.00	559	60.00	10.00	150.00	14 629	14 764	-0.9 %
Female											
Good 90 -120 lbs	124	324.00	250.00	400.00	127	251.00	220.00	300.00	4 698	4 633	1.4 %
A2 Grain fed veal calves (hide off)	1 235	335.70	n/a	n/a	1 227	307.60	n/a	n/a	50 319	49 355	2.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	532	168.71	149.46	184.74	608	155.80	141.53	170.68	22 433	22 702	-1.2 %
451 - 600 lbs	35	148.42	127.34	171.86	70	132.10	107.71	154.29	1 216	1 496	-18.7 %
301 - 450 lbs	20	183.17	126.55	229.37	42	169.34	117.04	205.14	944	1 135	-16.8 %
126 - 300 lbs	121	236.11	141.64	356.99	113	207.81	152.03	273.13	4 946	4 729	4.6 %
- 125 lbs	1 005	254.93	151.74	333.72	876	233.14	154.03	285.62	38 565	36 044	7.0 %

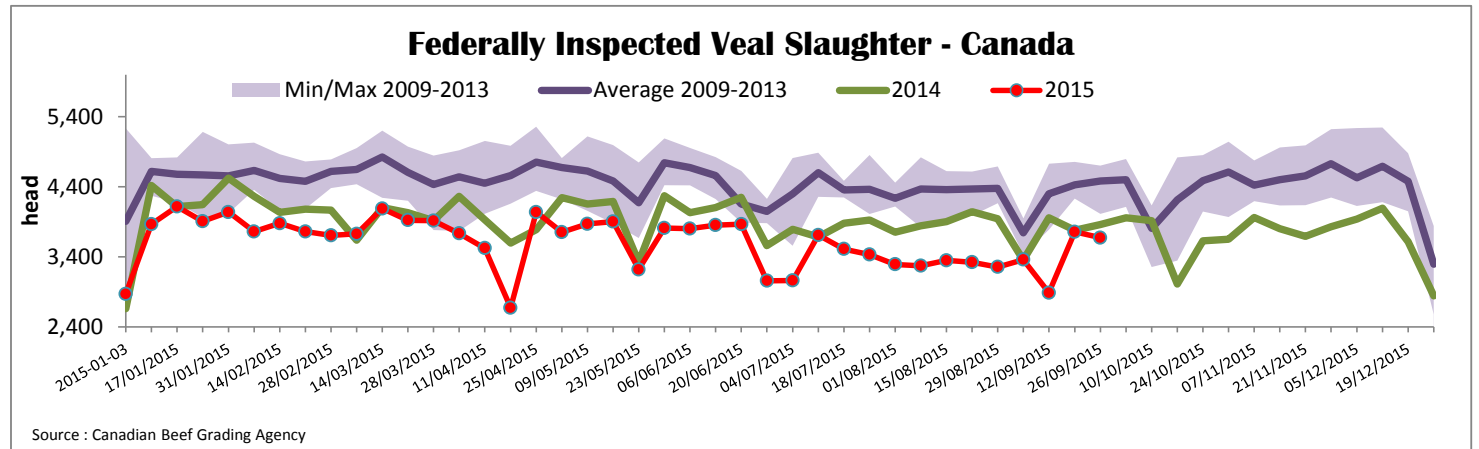
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-July)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	339	471	-28.0 %	11 667	19 529	-40.3 %	363	367	-1.2 %
Quebec / Atlantic	3 335	3 389	-1.6 %	128 895	133 908	-3.7 %	329	300	9.7 %
Canada	3 674	3 860	-4.8 %	140 562	153 437	-8.4 %	332	309	7.3 %

Source : Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - July 31, 2015	2015			2014			2015		
		2014	% chg	2015	2014	% chg	2015	2014	% chg	
United States		1 274	1 009	26.2 %	1 023	277	268.7 %	233	304	-23.4 %
United Arab Emirates		97	46	109.8 %	165	105	56.2 %			
Others		2	80	-						
Total		1 372	1 135	20.9 %	1 421	687	106.8 %			

Source: Statistics Canada* Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by : Redmeat Section, Agriculture and Agri-Food Canada

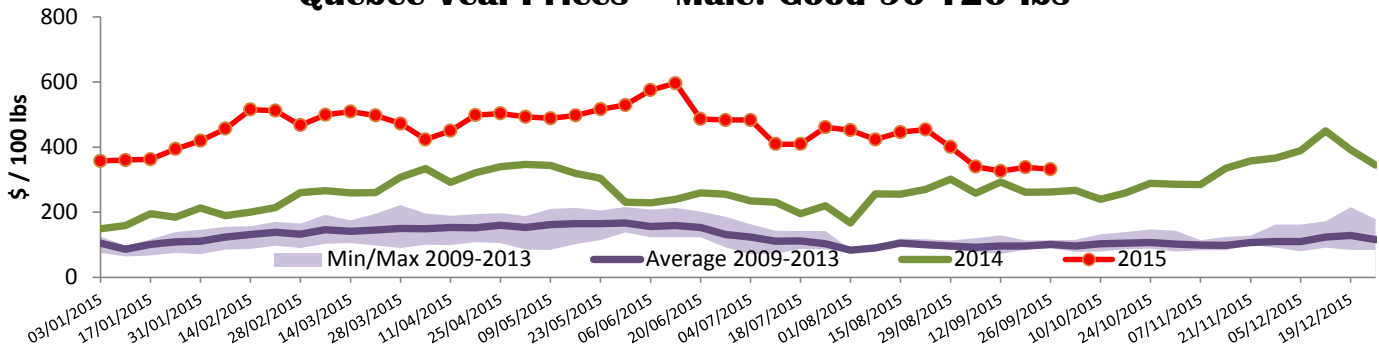
Website : <http://www.agr.gc.ca/eng/?id=1415860000001>

Contact : Julie Dawson

613 773 0149 or Julie.Dawson@agr.gc.ca

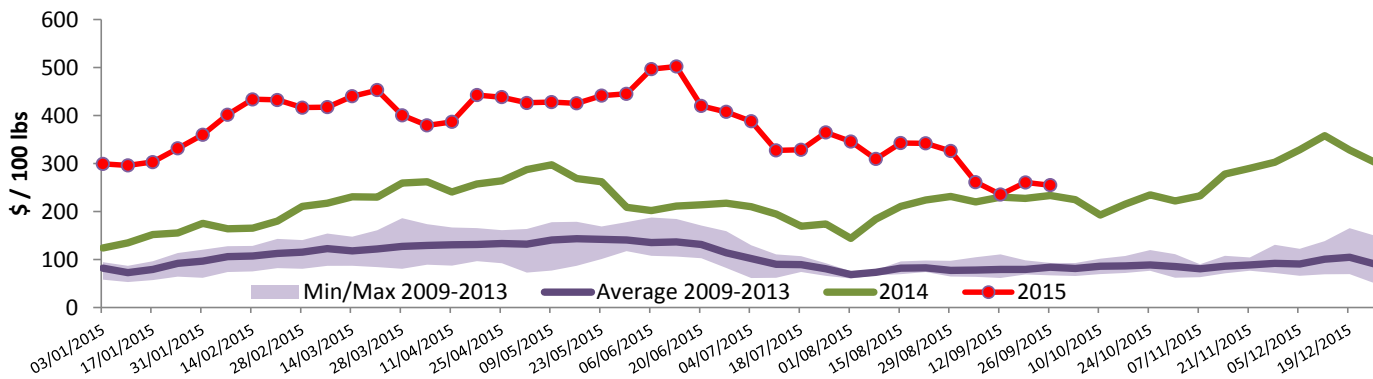


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending September 26, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 695.00	2 695.00	2 695.00
North East	2 806	2 426	15.7 %	103 253	116 904	-11.7 %	332 Loin, Trimmed 4x4	737.50	695.00	780.00
North Central	2 289	2 183	4.9 %	87 209	103 054	-15.4 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	5 095	4 609	10.5 %	190 462	219 958	-13.4 %	1312 Osso Buco, Foreshank	1 042.50	800.00	1 285.00
Other calves	3 195	5 200	-38.6 %	124 610	210 871	-40.9 %	Shoulder Clod, Chuck	734.00	613.00	855.00
Total	8 290	9 809	-15.5 %	315 072	430 829	-26.9 %				
Production							Source : USDA			
Calves (million lbs)	1.5	1.5	0.0 %	58.3	69.9	-16.6 %	Pennsylvania Vintage Calf Auction			
Live weight (lbs)	312	285	9.5 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	185	168	10.1 %							September 22, 2015
								\$/ 100 lbs	Min	Max
							Number 1	92-100 lbs	480.00	490.00
							Number 2	95-105 lbs	450.00	470.00
								82 lbs	400.00	400.00
								75 lbs	265.00	265.00

Northeast and North Central				
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				
* Special fed : milk fed, nature				
\$/US / 100 lbs	Weighted Average Price		Min	Max
Non-Packer Owned	448.72	440.00	440.00	465.00
Packer Owned	461.79	450.00	450.00	465.00