



## Veal Supply at a Glance - Canada

For week ending November 28, 2015

Quebec Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1084	362.00	320.00	400.00	1 093	366.00	320.00	405.00	47 392	45 494	4.2 %
Good 121 - 140 lbs	178	353.00	300.00	400.00	203	361.00	310.00	420.00	8 584	8 862	-3.1 %
Average 90 - 140 lbs	448	276.00	160.00	355.00	425	283.00	190.00	355.00	25 169	22 329	12.7 %
Misc. - All weights	377	96.00	20.00	230.00	332	122.00	9.00	255.00	18 882	19 121	-1.2 %
Female											
Good 90 -120 lbs	155	366.00	275.00	510.00	151	370.00	290.00	445.00	5 849	5 714	2.4 %
A2 Grain fed veal calves (hide off)	1 779	341.14	n/a	n/a	1 403	332.30	n/a	n/a	62 755	60 457	3.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	505	161.58	141.48	175.66	586	181.05	164.92	197.58	26 848	27 089	-0.9 %
451 - 600 lbs	50	143.05	125.64	162.98	67	162.31	146.85	180.21	1 525	1 869	-18.4 %
301 - 450 lbs	51	224.02	172.15	269.92	42	192.20	127.86	245.55	1 339	1 554	-13.8 %
126 - 300 lbs	105	214.02	140.14	288.70	136	229.93	149.22	335.07	6 023	5 970	0.9 %
- 125 lbs	932	277.25	176.94	349.93	926	302.63	212.34	370.70	46 957	44 822	4.8 %

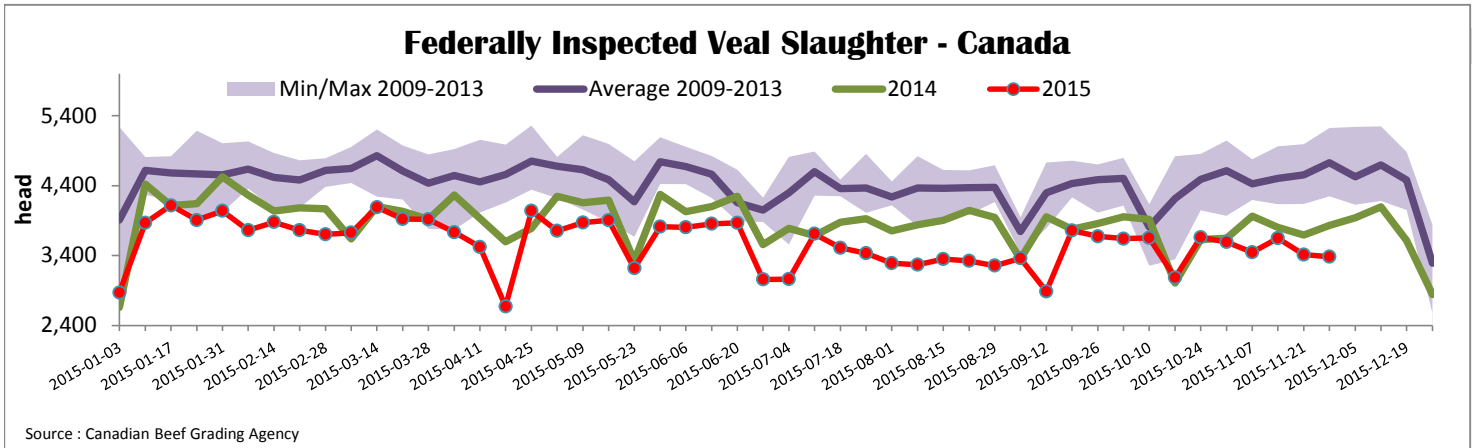
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Oct.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	327	158	107.0 %	13 982	21 529	-35.1 %	366	368	-0.5 %
Quebec / Atlantic	3 057	3 671	-16.7 %	158 103	165 357	-4.4 %	326	301	8.4 %
<b>Canada</b>	<b>3 384</b>	<b>3 829</b>	<b>-11.6 %</b>	<b>172 085</b>	<b>186 886</b>	<b>-7.9 %</b>	<b>329</b>	<b>309</b>	<b>6.4 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

Exports					Imports						
Total veal (tonnes) Jan. 1 - Sept. 30, 2015					Total veal (tonnes) Jan. 1 - Nov. 28, 2015						
	2015	2014	% chg		2015	2014	% chg		2015	2014	% chg
United States	1 490	1 366	9.0 %	Australia	1 224	936	30.8 %				
United Arab Emirates	123	79	55.7 %	United States	867	1 128	-23.1 %				
Others	2	80	-	New Zealand	985	1 686	-41.6 %				
<b>Total</b>	<b>1 615</b>	<b>1 526</b>	<b>5.8 %</b>	Others	21						
				<b>Total</b>	<b>3 097</b>	<b>3 750</b>	<b>-17.4 %</b>				
Live calves (head) Jan. 1 - Sept. 30	3 911	2090	87.1 %								
				For the period Jan. 1 - Dec. 31	2014	2013					
				Live calves (head)	32 457	38 377					

Source: Statistics Canada      Source: CFIA\*



\*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

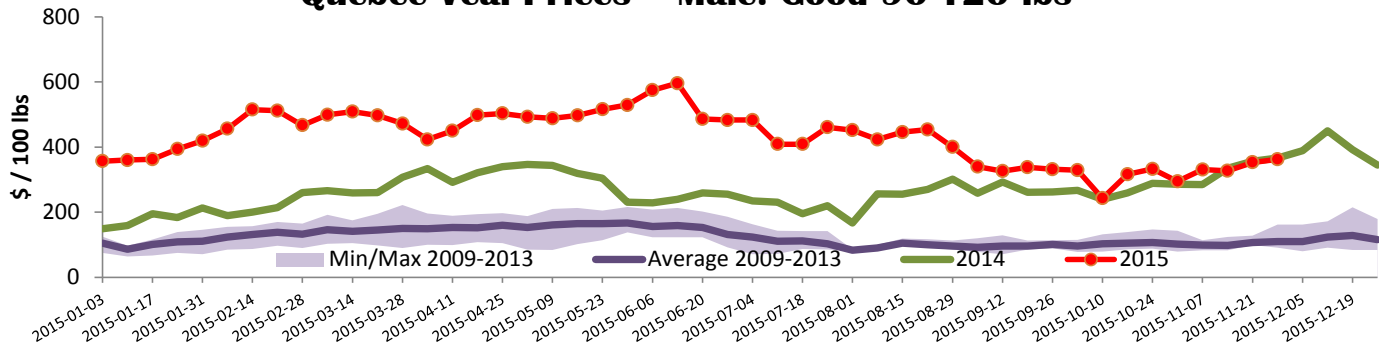
Website: <http://www.agr.gc.ca/eng/?id=1415860000001>

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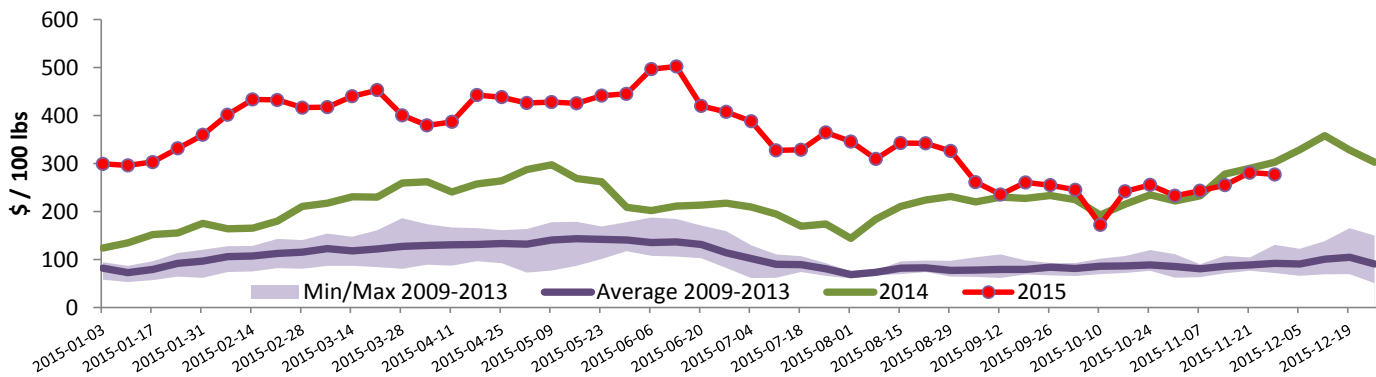


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending November 28, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 695.00	2 695.00	2 695.00
North East	2 467	2 478	-0.4 %	128 783	140 851	-8.6 %	332 Loin, Trimmed 4x4	732.50	685.00	780.00
North Central	1 747	1 632	7.0 %	107 348	125 244	-14.3 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
<b>Total</b>	<b>4 214</b>	<b>4 110</b>	<b>2.5 %</b>	<b>236 131</b>	<b>266 095</b>	<b>-11.3 %</b>	1312 Osso Buco, Fore Shank	1 017.50	750.00	1 285.00
Other calves	5 081	5 457	-6.9 %	160 974	247 682	-35.0 %	Shoulder Clod, Chuck	734.00	613.00	855.00
<b>Total</b>	<b>9 295</b>	<b>9 567</b>	<b>-2.8 %</b>	<b>397 105</b>	<b>513 777</b>	<b>-22.7 %</b>				
Production							Source : USDA			
Calves (million lbs)	1.5	1.3	15.4 %	73.2	84.6	-13.5 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	313	299	4.7 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	185	177	4.5 %				November 24, 2015			
							\$/ 100 lbs			
							Min			
							Max			
<b>Northeast and North Central</b>										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs							Weighted Average Price			
							Min			
							Max			
Non-Packer Owned							441.70 430.00 470.00			
Packer Owned							450.81 435.00 465.00			
* Due to US Thanksgiving US data is delayed										