



Veal Supply at a Glance - Canada

For week ending January 2, 2016

Quebec Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	473	409.00	370.00	450.00	730	345.00	320.00	380.00	52 137	49 536	5.25%
Good 121 - 140 lbs	90	402.00	350.00	445.00	122	346.00	310.00	375.00	9 313	9 508	-2.1 %
Average 90 - 140 lbs	207	318.00	210.00	380.00	362	262.00	180.00	325.00	27 493	24 084	14.2 %
Misc. - All weights	131	129.00	15.00	310.00	276	79.00	15.00	150.00	20 428	20 477	-0.2 %
Female											
Good 90 -120 lbs	72	412.00	350.00	460.00	74	333.00	300.00	380.00	6 436	6 201	3.8 %
A2 Grain fed veal calves (hide off)	1 220	311.30	n/a	n/a	872	272.10	n/a	n/a	69 525	65 596	6.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	301	155.08	142.63	168.71	154	165.43	148.90	179.79	28 732	28 729	0.0 %
451 - 600 lbs	18	146.86	140.58	152.64	31	142.90	131.90	152.32	1 687	2 073	-18.6 %
301 - 450 lbs	3	137.33	137.33	137.33	15	125.79	106.93	138.53	1 482	1 727	-14.2 %
126 - 300 lbs	52	255.51	143.65	365.90	62	213.17	106.98	327.66	6 510	6 475	0.5 %
- 125 lbs	635	343.83	253.02	421.21	524	302.70	246.17	385.14	51 059	48 217	5.9 %

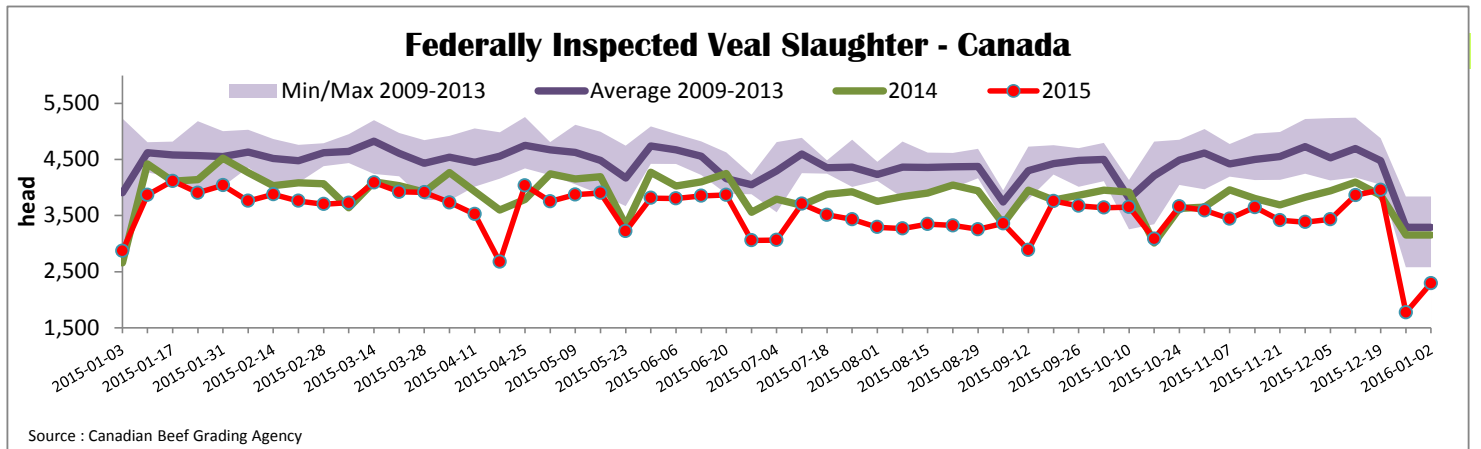
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Nov.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	112	310	-63.9 %	15 174	22 524	-32.6 %	367	366	0.3 %
Quebec / Atlantic	2 182	2 842	-23.2 %	172 227	179 409	-4.0 %	327	301	8.6 %
Canada	2 294	3 152	-27.2 %	187 401	201 933	-7.2 %	330	309	6.7 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports										
	Jan. 1 - Nov. 30, 2015	2015			2014			Dec. 27, 2014 - Jan. 2, 2016	2015			2014			
		tonnes	% chg	2014	% chg	2015	% chg		2014	% chg	2015	% chg	2014	% chg	
Total veal															
(tonnes)															
United States		1 683	5.9 %	1 589				Australia	1 300	30.9 %	993				
United Arab Emirates		150	27.0 %	118				United States	966	-17.3 %	1 167				
Others		2	-	80				New Zealand	1 186	-29.6 %	1 686				
Total		1 835	2.6 %	1 787				Total	3 473	-9.7 %	3 846				
Live calves (head)	Jan. 1 - Nov. 30	5 788	-	2695				For the period Jan. 1 - Dec. 31							
								Live calves (head)	2014	2013					
									32 457	38 377					

Source: Statistics Canada Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

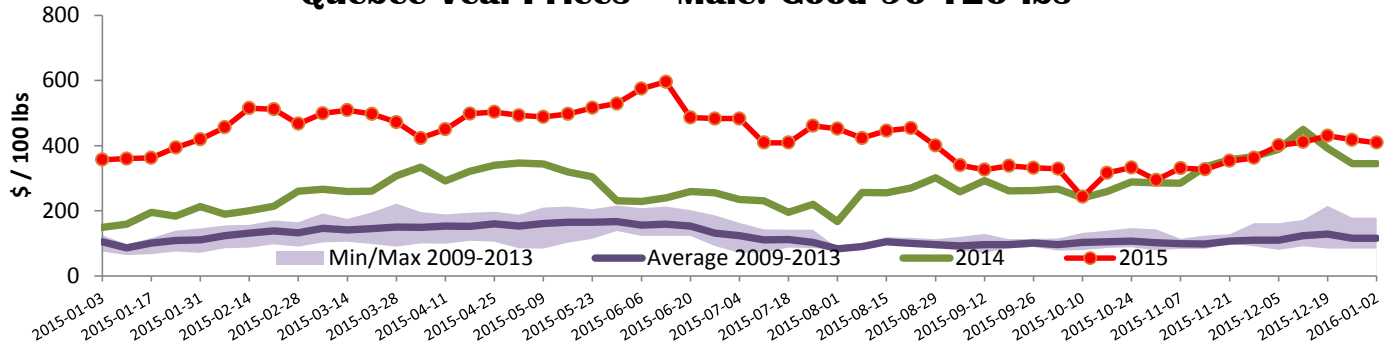
Website: <http://www.agr.gc.ca/eng/?id=1415860000001>

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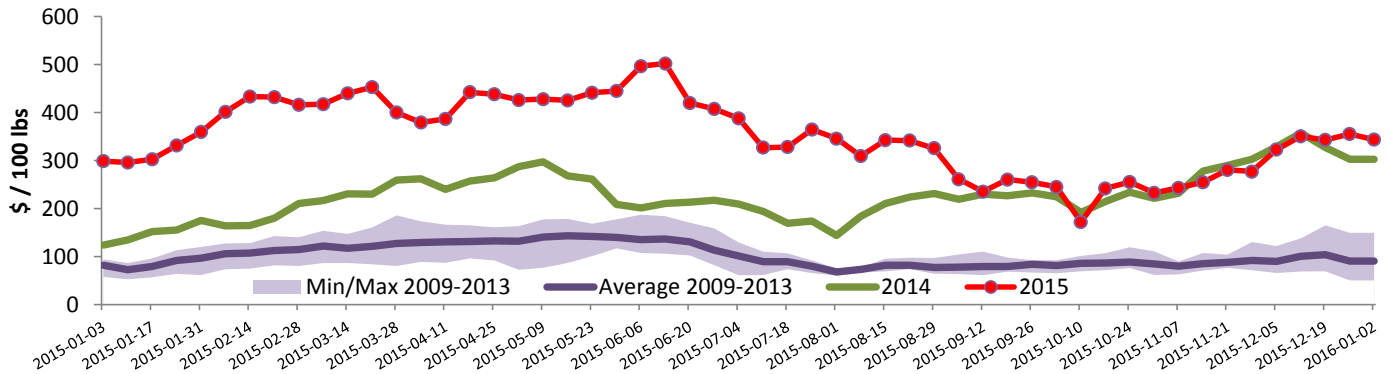


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending December 26, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 695.00	2 695.00	2 695.00
North East	2 479	2 177	13.9 %	140 109	151 097	-7.3 %	332 Loin, Trimmed 4x4	732.50	685.00	780.00
North Central	2 323	1 705	36.2 %	116 224	134 810	-13.8 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	4 802	3 882	23.7 %	256 333	285 907	-10.3 %	1312 Osso Buco, Fore Shank	1 017.50	750.00	1 285.00
Other calves	5 031	5 930	-15.2 %	177 865	263 771	-32.6 %	Shoulder Clod, Chuck	727.50	600.00	855.00
Total	9 129	7 148	27.7 %	443 327	556 826	-20.4 %				
Production							Source : USDA			
Calves (million lbs)	1.2	1.2	0.0 %	79.2	90.9	-	Pennsylvania Vintage Calf Auction			
Live weight (lbs)	303	293	3.4 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	179	174	2.9 %							December 22, 2015
								\$/ 100 lbs	Min	Max
							Number 1	122 lbs	245.00	245.00
								95 - 112 lbs	275.00	280.00
								90 lbs	185.00	185.00
							Number 2	95 - 115 lbs	237.00	255.00
								85 - 90 lbs	165.00	177.00
							Number 3	73 - 109 lbs	125.00	157.00

Northeast and North Central				
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				
* Special fed : milk fed, nature				
\$/US / 100 lbs	Weighted Average Price		Min	Max
Non-Packer Owned	444.98	430.00	470.00	
Packer Owned	444.20	430.00	465.00	

* Due to US Thanksgiving US data is delayed