



Veal Supply at a Glance - Canada

For week ending January 30, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	898	284.00	220.00	330.00	1092	419.00	380.00	465.00	3 607	3 924	-8.08%
Good 121 - 140 lbs	168	280.00	200.00	360.00	210	402.00	350.00	475.00	751	781	-3.8 %
Average 90 - 140 lbs	656	229.00	150.00	290.00	434	333.00	220.00	405.00	2 685	1 851	45.1 %
Misc. - All weights	533	76.00	20.00	165.00	288	107.00	9.00	275.00	2 363	1 422	66.2 %
Female											
Good 90 -120 lbs	96	272.00	205.00	330.00	103	399.00	350.00	475.00	405	471	-14.0 %
A2 Grain fed veal calves (hide off)	1 343	316.50	n/a	n/a	1 273	312.40	n/a	n/a	5 492	5 231	5.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2016	2015	% chg
+ 600 lbs	521	151.38	132.43	166.01	558	167.09	145.78	195.61	1 966	1 846	6.5 %
451 - 600 lbs	34	149.64	142.68	157.35	46	157.73	145.28	163.19	97	110	-11.8 %
301 - 450 lbs	41	197.53	120.11	247.62	43	183.37	136.16	215.65	105	94	11.7 %
126 - 300 lbs	151	199.26	131.72	294.13	131	276.20	165.90	409.81	677	548	23.5 %
- 125 lbs	967	225.99	141.73	293.58	945	359.60	252.10	434.05	4 103	3 972	3.3 %

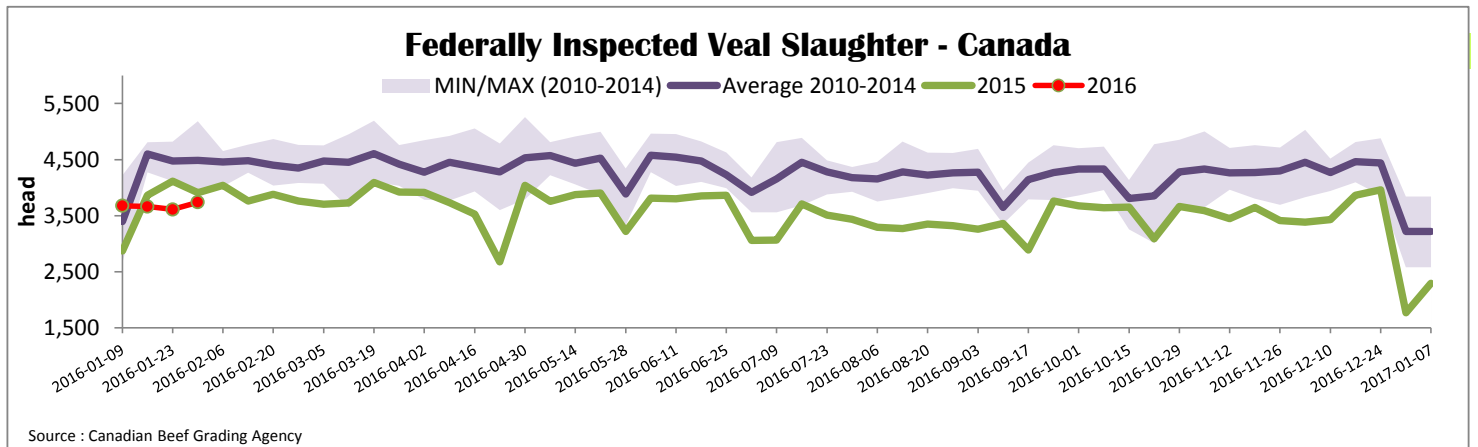
Source: Beef Farmers of Ontario

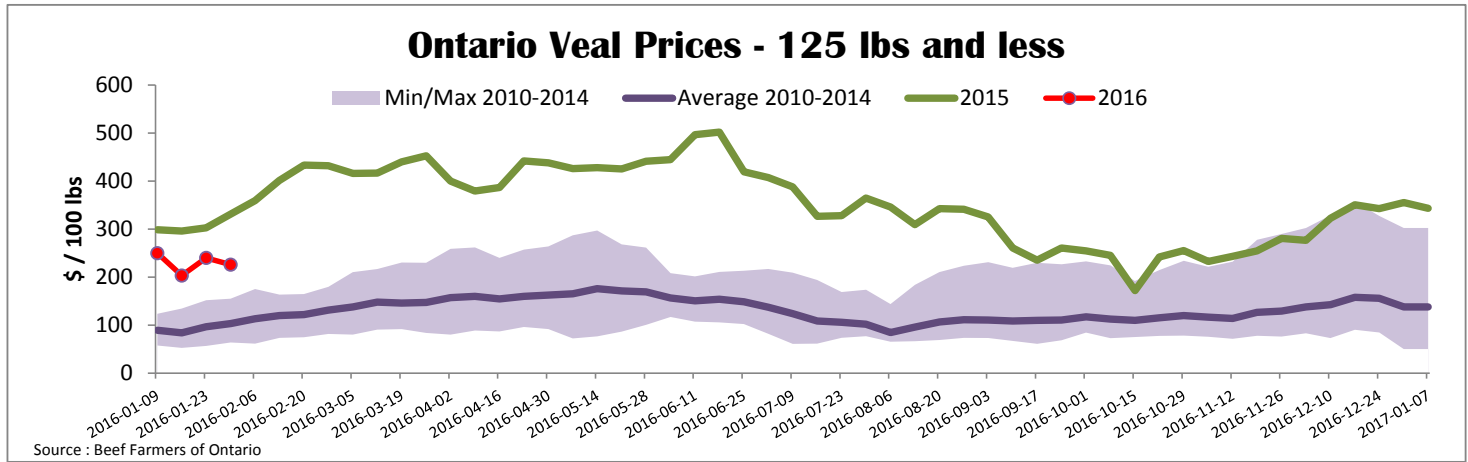
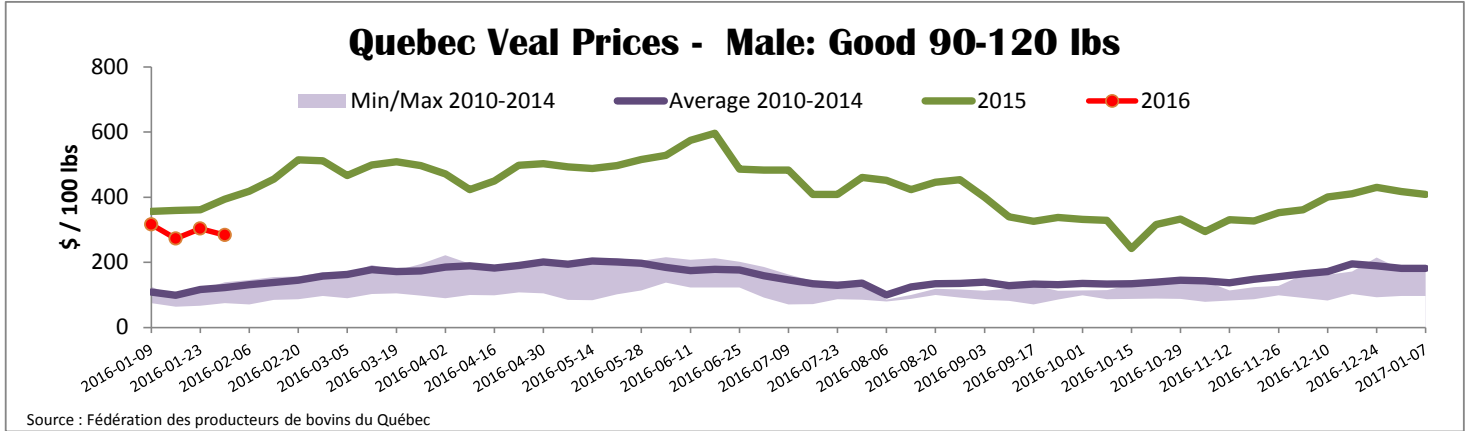
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Nov.)		
	2016	2015	% chg	2016	2015	% chg	2015	2014	% chg
Ontario	335	315	6.3 %	1 243	1 115	11.5 %	366	371	-1.3 %
Quebec / Atlantic	3 405	3 592	-5.2 %	13 448	13 644	-1.4 %	326	303	7.4 %
Canada	3 740	3 907	-4.3 %	14 691	14 759	-0.5 %	329	312	5.5 %

Source : Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2015				Total veal (tonnes)	Jan. 1 - Jan. 30, 2016			
	2015	2014	% chg			2016	2015	% chg	
United States	1 683	1 589	5.9 %		United States	146	35	-	
United Arab Emirates	150	118	27.0 %		Australia	30	30	-	
Others	2	80	-		New Zealand	-	-	-	
Total	1 835	1 787	2.6 %		Others	12	-	-	
					Total	188	64	-	
Live calves (head)	Jan. 1 - Nov. 30				For the period Jan. 1 - Dec. 31				
	5 788	2695	-		Live calves (head)	32 457	38 377		

Source: Statistics Canada Source: CFIA





United States										
Week ending January 23, 2016										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs			
	2016	2015	% chg	2016	2015	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 125.00	2 125.00	2 125.00
North East	2 601	2 685	13.9 %	10 275	10 712	-7.3 %	332 Loin, Trimmed 4x4	712.50	670.00	755.00
North Central	2 331	2 324	36.2 %	8 964	9 298	-13.8 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	4 932	5 009	23.7 %	19 239	20 010	-10.3 %	1312 Osso Buco, Fore Shank	937.50	750.00	1 125.00
Other calves	5 031	5 930	-15.2 %	177 865	263 771	-32.6 %	Shoulder Clod, Chuck	727.50	600.00	855.00
Total	10 253	9 648	6.3 %	30 690	27 995	9.6 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.4	1.6	-12.5 %	4.7	5.0	-6.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	278	305	-8.9 %				January 19, 2016			
Dressed weight (lbs)	163	181	-9.9 %				\$/ 100 lbs			
								Min	Max	
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs							Number 1	121 lbs	175.00	175.00
								95 - 112 lbs	195.00	200.00
							Number 2	95 - 114 lbs	190.00	192.00
								84 - 90 lbs	150.00	170.00
				Number 3	75 - 109 lbs	120.00	140.00			
Non-Packer Owned				Weighted Average Price	Min	Max				
				423.16	400.00	450.00				
Packer Owned				438.07	425.00	450.00				