



## Veal Supply at a Glance - Canada

For week ending February 20, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	913	342.00	300.00	390.00	1070	515.00	480.00	550.00	6 323	7 083	-10.73%
Good 121 - 140 lbs	171	326.00	280.00	380.00	229	485.00	420.00	550.00	1 280	1 397	-8.4 %
Average 90 - 140 lbs	528	272.00	170.00	345.00	409	362.50	240.00	485.00	4 256	3 130	36.0 %
Misc. - All weights	258	98.00	10.00	265.00	275	202.50	15.00	390.00	3 537	2 243	57.7 %
Female											
Good 90 -120 lbs	92	311.00	245.00	385.00	125	477.50	400.00	555.00	723	820	-11.8 %
A2 Grain fed veal calves (hide off)	1 268	330.20	n/a	n/a	1 537	306.40	n/a	n/a	9 316	9 389	-0.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2016	2015	% chg
+ 600 lbs	442	155.37	140.30	167.20	557	162.79	148.15	182.94	3 277	3 375	-2.9 %
451 - 600 lbs	21	135.10	109.52	155.86	19	180.20	177.37	183.11	153	195	-21.5 %
301 - 450 lbs	8	184.80	163.06	208.44	13	194.52	186.73	208.27	146	177	-17.5 %
126 - 300 lbs	91	268.68	214.51	366.64	119	334.47	214.71	455.59	971	901	7.8 %
- 125 lbs	754	282.66	187.04	343.85	964	433.62	319.14	505.39	6 607	6 736	-1.9 %

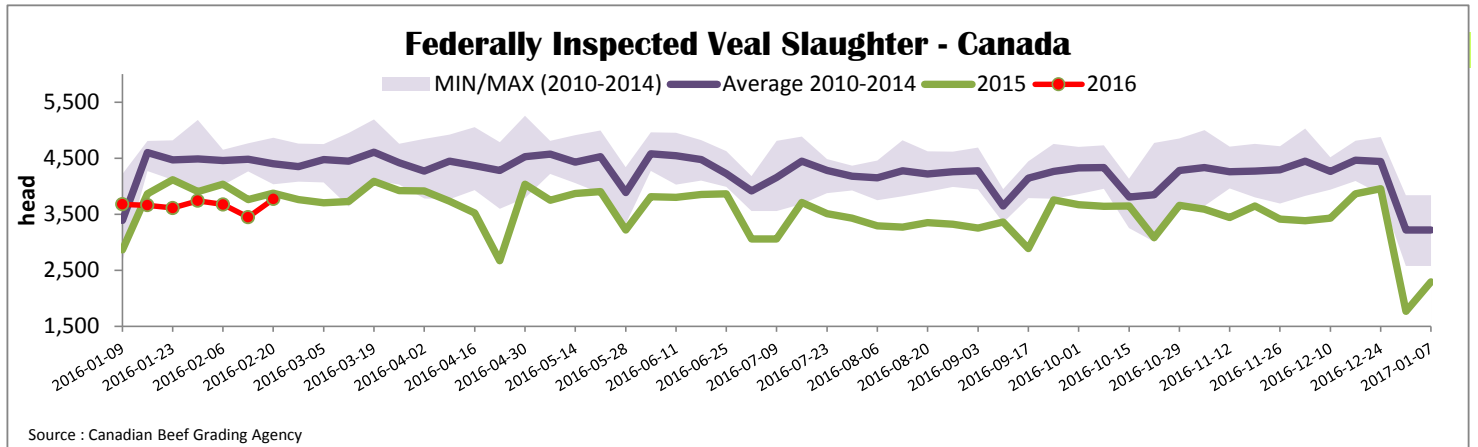
Source: Beef Farmers of Ontario

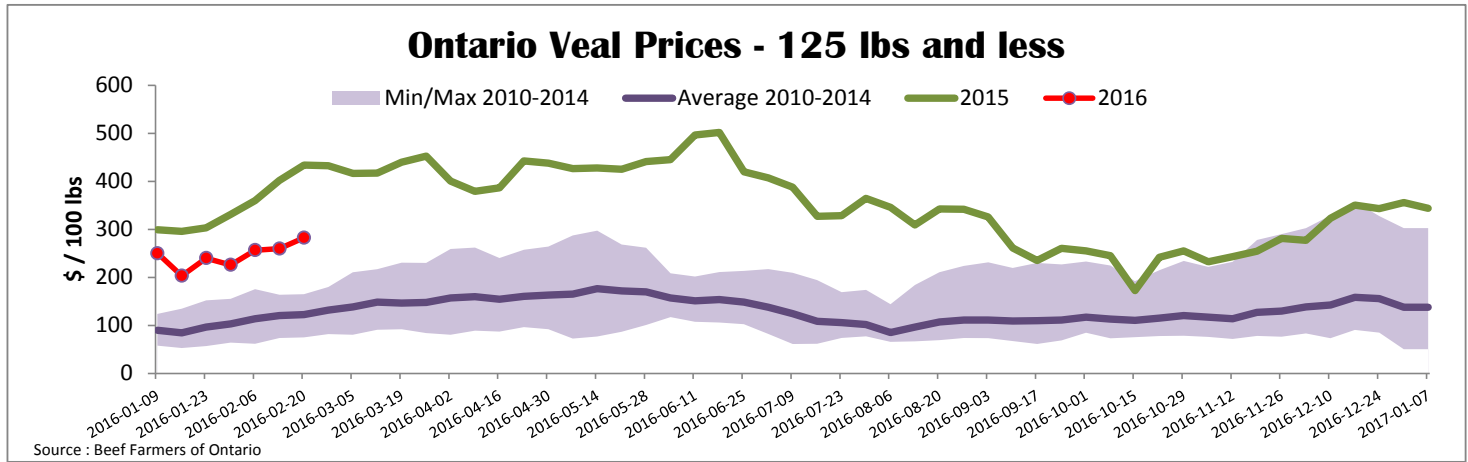
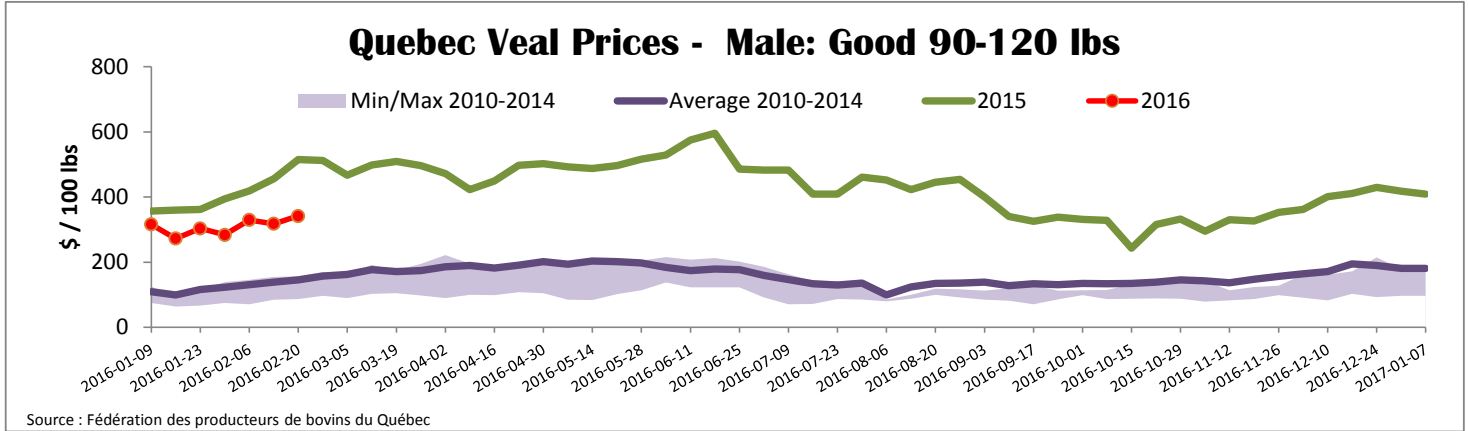
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Dec.)		
	2016	2015	% chg	2016	2015	% chg	2015	2014	% chg
Ontario	280	381	-26.5 %	2 193	2 155	1.8 %	368	365	0.9 %
Quebec / Atlantic	3 491	3 497	-0.2 %	23 393	24 282	-3.7 %	325	310	4.6 %
<b>Canada</b>	<b>3 771</b>	<b>3 878</b>	<b>-2.8 %</b>	<b>25 586</b>	<b>26 437</b>	<b>-3.2 %</b>	<b>328</b>	<b>318</b>	<b>3.4 %</b>

Source : Canadian Beef Grading Agency      Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2015				Total veal (tonnes)	Jan. 1 - Feb. 20, 2016			
	2015	2014	% chg			2016	2015	% chg	
United States	1 730	1 736	-0.3 %		United States	192	46	-	
United Arab Emirates	170	129	31.6 %		Australia	61	30	-	
Barbados	2	6	-		New Zealand	-	-	-	
Others	0	74	-		Others	12	-	-	
<b>Total</b>	<b>1 902</b>	<b>1 945</b>	<b>-2.2 %</b>		<b>Total</b>	<b>265</b>	<b>76</b>	<b>-</b>	
Live calves (head)	Jan. 1 - Dec. 31				For the period Jan. 1 - Dec. 31				
	6 163	3 484	-			2014	2013		
						32 457	38 377		

Source: Statistics Canada      Source: CFIA





<b>United States</b>										
Week ending February 13, 2016										
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2016	2015	% chg	2016	2015	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 125.00	2 125.00	2 125.00
North East	2 891	2 733	13.9 %	18 570	18 833	-7.3 %	332 Loin, Trimmed 4x4	687.50	650.00	725.00
North Central	1 504	2 462	36.2 %	14 971	16 197	-13.8 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
<b>Total</b>	<b>4 395</b>	<b>5 195</b>	<b>23.7 %</b>	<b>33 541</b>	<b>35 030</b>	<b>-10.3 %</b>	1312 Osso Buco, Fore Shank	937.50	750.00	1 125.00
Other calves	5 031	5 930	-15.2 %	177 865	263 771	-32.6 %	Shoulder Clod, Chuck	727.50	600.00	855.00
<b>Total</b>	<b>8 544</b>	<b>8 883</b>	<b>-3.8 %</b>	<b>58 677</b>	<b>54 977</b>	<b>6.7 %</b>				
Production							Source : USDA			
Calves (million lbs)	1.5	1.7	-11.8 %	9.7	9.8	-1.0 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	277	296	-6.4 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	162	175	-7.4 %				February 9, 2016			
							\$/ 100 lbs	Min	Max	
							Number 1	122 lbs	167.00	167.00
								90 - 112 lbs	182.00	187.00
							Number 2	95 - 115 lbs	170.00	187.00
								85 - 90 lbs	200.00	207.00
							Number 3	95 - 110 lbs	155.00	180.00
								72 - 83 lbs	185.00	197.00