



Veal Supply at a Glance - Canada

For week ending February 27, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	955	362.00	320.00	425.00	1055	512.00	475.00	555.00	7 278	8 138	-10.6 %
Good 121 - 140 lbs	163	340.00	300.00	400.00	205	488.00	415.00	555.00	1 443	1 602	-9.9 %
Average 90 - 140 lbs	540	291.00	200.00	375.00	446	392.00	240.00	485.00	4 796	3 576	34.1 %
Misc. - All weights	317	99.00	20.00	210.00	350	104.00	15.00	300.00	3 854	2 593	48.6 %
Female											
Good 90 -120 lbs	97	332.00	295.00	395.00	119	475.00	400.00	560.00	820	939	-12.7 %
A2 Grain fed veal calves (hide off)	1 292	310.90	n/a	n/a	1 204	309.00	n/a	n/a	10 608	10 593	0.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2016	2015	% chg
+ 600 lbs	509	157.67	144.26	172.77	473	160.11	148.59	174.28	3 786	3 848	-1.6 %
451 - 600 lbs	42	146.98	142.36	151.80	23	163.53	137.15	188.85	195	218	-10.6 %
301 - 450 lbs	21	190.66	139.29	244.52	21	173.57	122.86	204.86	167	198	-15.7 %
126 - 300 lbs	137	271.49	186.60	351.86	115	294.98	166.79	435.07	1 108	1 016	9.1 %
- 125 lbs	962	302.18	206.44	363.05	891	432.29	293.90	518.89	7 569	7 627	-0.8 %

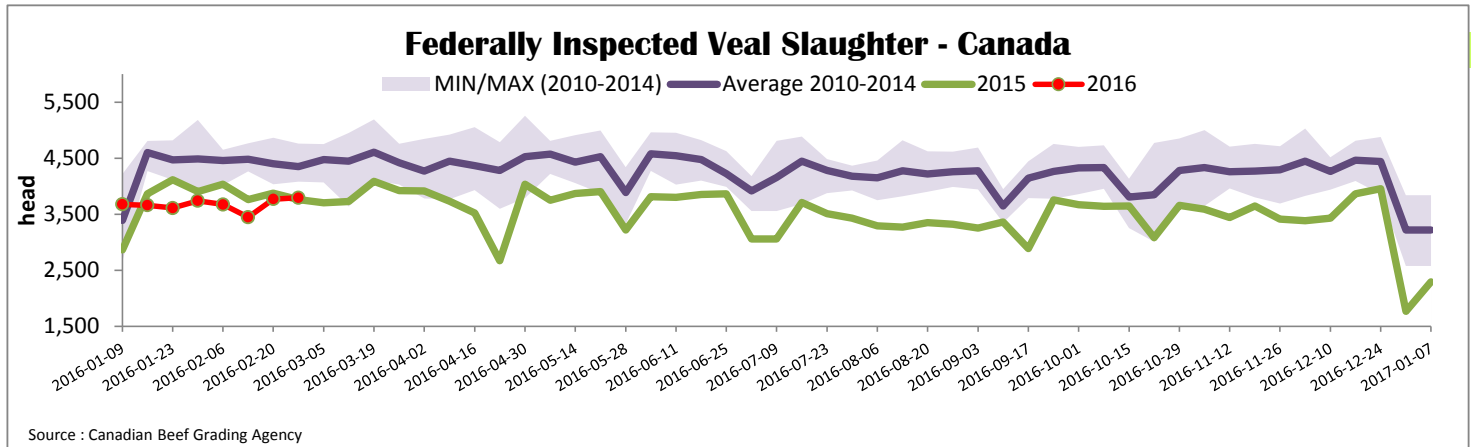
Source: Beef Farmers of Ontario

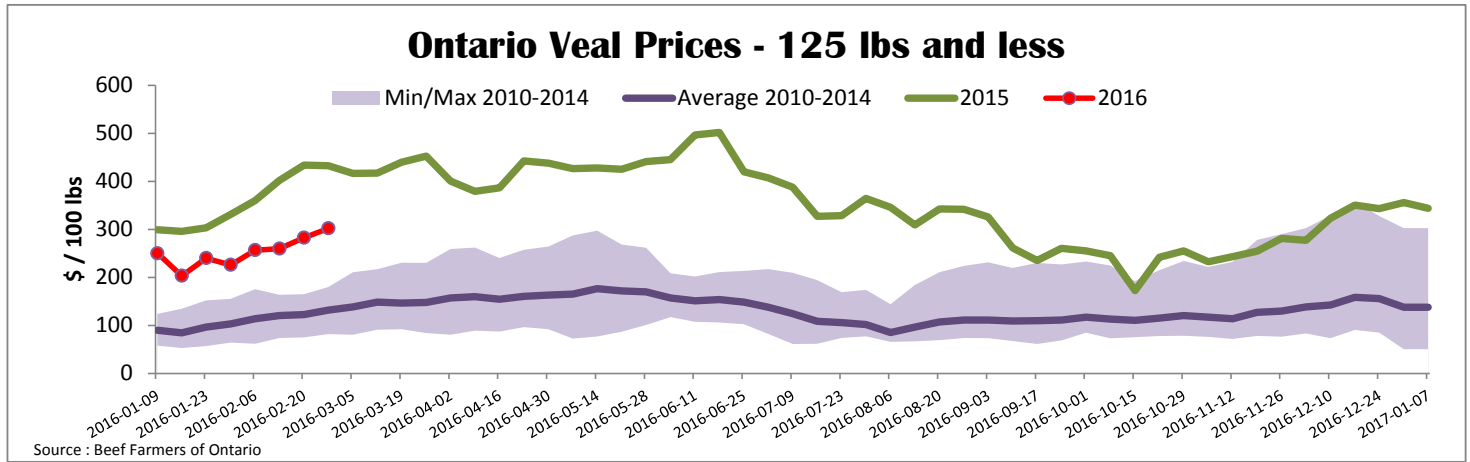
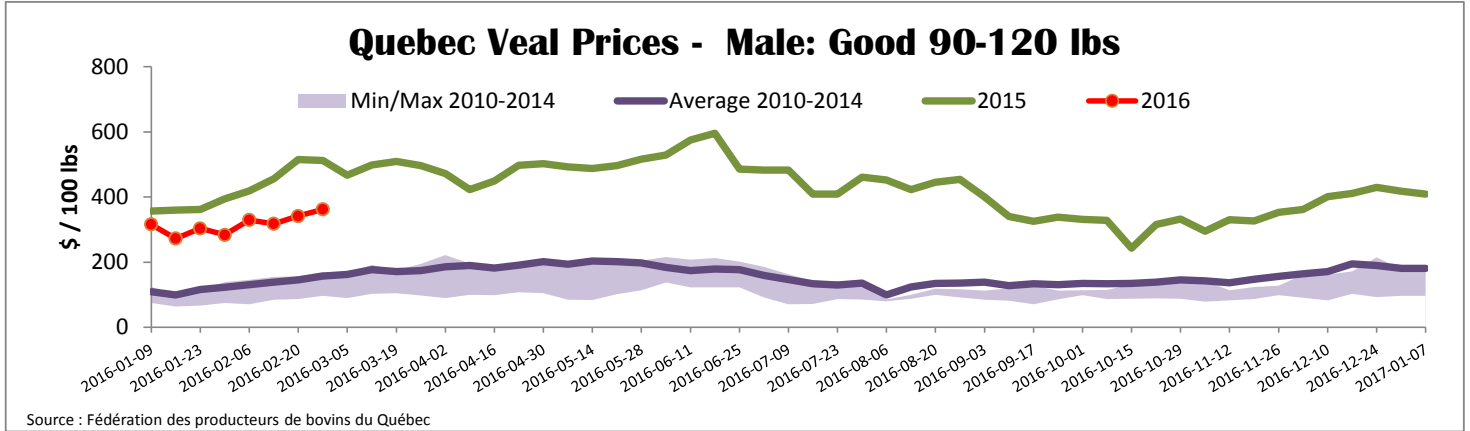
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Jan.)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	377	310	21.6 %	2 570	2 465	4.3 %	383	360	6.4 %
Quebec / Atlantic	3 420	3 452	-0.9 %	26 813	27 734	-3.3 %	316	424	-25.5 %
Canada	3 797	3 762	0.9 %	29 383	30 199	-2.7 %	320	419	-23.6 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2015				Total veal (tonnes)	Jan. 1 - Feb. 27, 2016			
	2015	2014	% chg			2016	2015	% chg	
United States	1 730	1 736	-0.3 %		United States	233	56	-	
United Arab Emirates	170	129	31.6 %		Australia	61	43	-	
Barbados	2	6	-		New Zealand	-	-	-	
Others	0	74	-		Others	12	-	-	
Total	1 902	1 945	-2.2 %		Total	306	99	-	

Source: Statistics Canada Source: CFIA





United States

Week ending February 20, 2016

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs			
	2016	2015	% chg	2016	2015	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 095.00	2 095.00	2 095.00
North East	2 525	2 926	13.9 %	21 095	21 759	-7.3 %	332 Loin, Trimmed 4x4	675.00	635.00	715.00
North Central	1 877	1 873	36.2 %	16 848	18 070	-13.8 %	1336 Leg slice, Retail	1 107.50	865.00	1 350.00
Total	4 402	4 799	23.7 %	37 943	39 829	-10.3 %	1312 Osso Buco, Fore Shank	842.50	590.00	1 095.00
Other calves	5 031	5 930	-15.2 %	177 865	263 771	-32.6 %	Shoulder Clod, Chuck	727.50	600.00	855.00
Total	7 905	9 562	-17.3 %	66 582	64 539	3.2 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.5	1.5	0.0 %	11.3	11.3	0.0 %	Graded Holstein Bull Calves February 16, 2016			
Live weight (lbs)	279	288	-3.1 %				\$/ 100 lbs Min Max			
Dressed weight (lbs)	164	171	-4.1 %				Number 1	123 lbs	172.00	172.00
								95 - 113 lbs	186.00	192.00
							Number 2	115 - 116 lbs	172.00	175.00
								85 - 103 lbs	185.00	192.00
							Number 3	108 - 111 lbs	147.00	152.00
								93 - 97 lbs	165.00	185.00
								75 lbs	202.00	202.00

Northeast and North Central				
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				
* Special fed : milk fed, nature				
\$US / 100 lbs	Weighted Average Price		Min	Max
Non-Packer Owned	396.34	380.00	406.00	
Packer Owned	400.07	390.00	420.00	