



## Veal Supply at a Glance - Canada

For week ending May 7, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
Dairy Calves									2016	2015	% chg
Male		Average	Min	Max	(head)	Average	Min	Max			
Good 90 -120 lbs	748	261.00	240.00	290.00	1014	493.00	450.00	560.00	15 259	18 074	-15.6 %
Good 121 - 140 lbs	141	240.00	220.00	270.00	176	463.00	410.00	500.00	3 011	3 557	-15.4 %
Average 90 - 140 lbs	623	210.00	150.00	255.00	461	386.00	230.00	480.00	10 956	8 562	28.0 %
Misc. - All weights	404	102.00	20.00	175.00	397	109.00	15.00	290.00	7 452	5 436	37.1 %
Female											
Good 90 -120 lbs	88	273.00	230.00	360.00	125	455.00	400.00	530.00	1 776	2 192	-19.0 %
A2 Grain fed veal calves (hide off)	1 210	260.00	n/a	n/a	1 442	310.40	n/a	n/a	25 440	25 498	-0.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
+ 600 lbs	593	116.36	102.47	130.45	676	149.12	139.74	162.64	9 384	9 782	-4.1 %
451 - 600 lbs	36	122.81	111.00	131.66	27	145.58	127.74	165.33	495	613	-19.2 %
301 - 450 lbs	23	150.39	111.11	180.69	28	226.45	191.95	275.43	379	531	-28.6 %
126 - 300 lbs	118	204.33	150.15	290.03	94	354.52	236.43	469.60	2 182	2 242	-2.7 %
- 125 lbs	838	225.94	161.63	285.07	910	426.28	283.08	513.88	15 845	16 258	-2.5 %

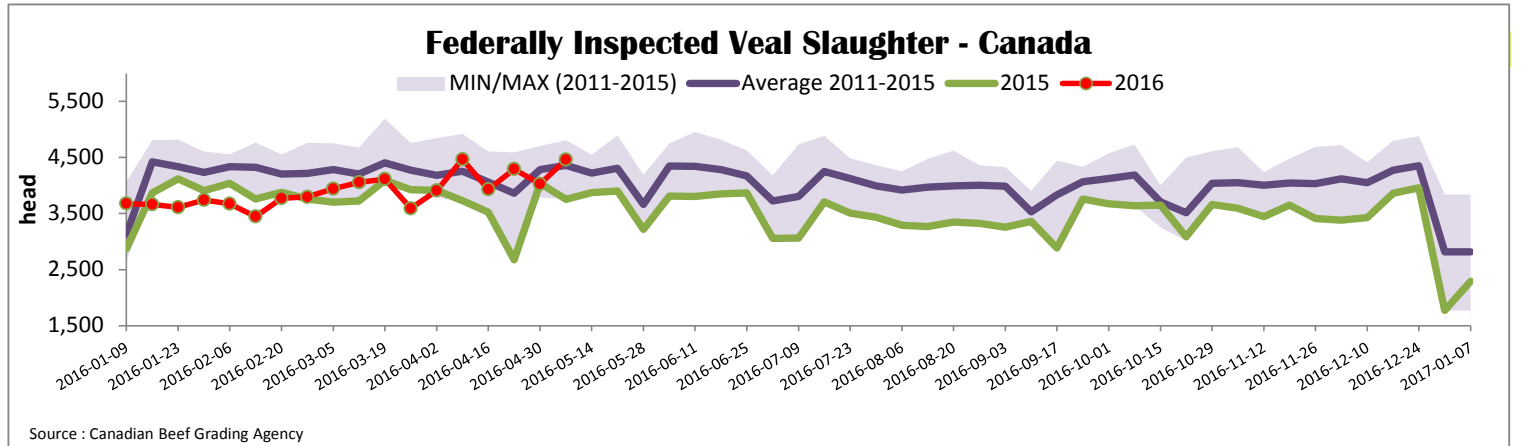
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Feb.)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	353	318	11.0 %	5 396	5 513	-2.1 %	366	349	4.6 %
Quebec / Atlantic	4 110	3 435	19.7 %	64 789	61 771	4.9 %	316	368	-13.9 %
<b>Canada</b>	<b>4 463</b>	<b>3 753</b>	<b>18.9 %</b>	<b>70 185</b>	<b>67 284</b>	<b>4.3 %</b>	<b>320</b>	<b>366</b>	<b>-12.6 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

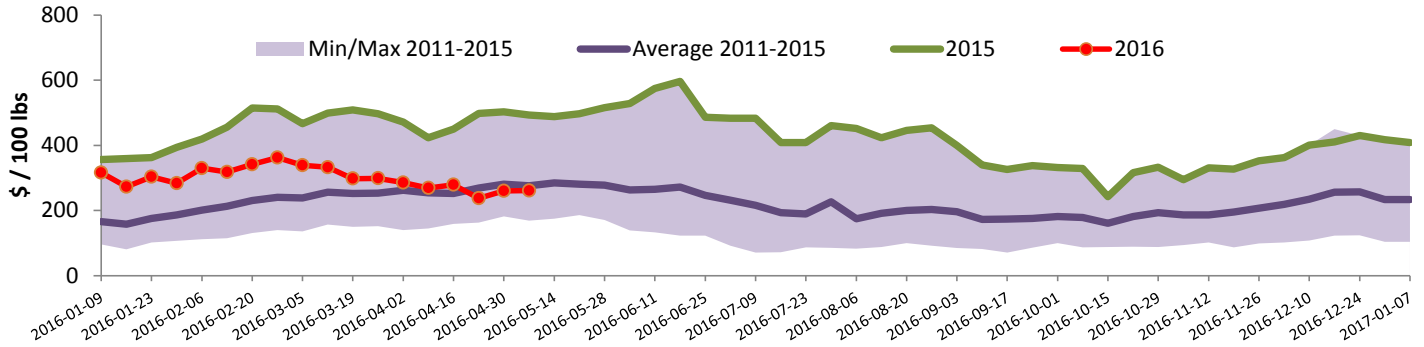
Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2016			Total veal (tonnes)	Jan. 1 - May 7, 2016		
	2016	2015	% chg		2016	2015	% chg
United States	429	540	-20.5 %	United States	427	156	-
United Arab Emirates	62	47	33.4 %	Australia	84	310	-72.8 %
Cuba	1	0	-	New Zealand	35	13	-
Others	0	1	-	Others	12	0	-
<b>Total</b>	<b>493</b>	<b>588</b>	<b>-16.2 %</b>	<b>Total</b>	<b>558</b>	<b>479</b>	<b>16.5 %</b>
Live calves (head)	Jan. 1 - March 31						
	28	509	-				

Source: Statistics Canada      Source: CFIA



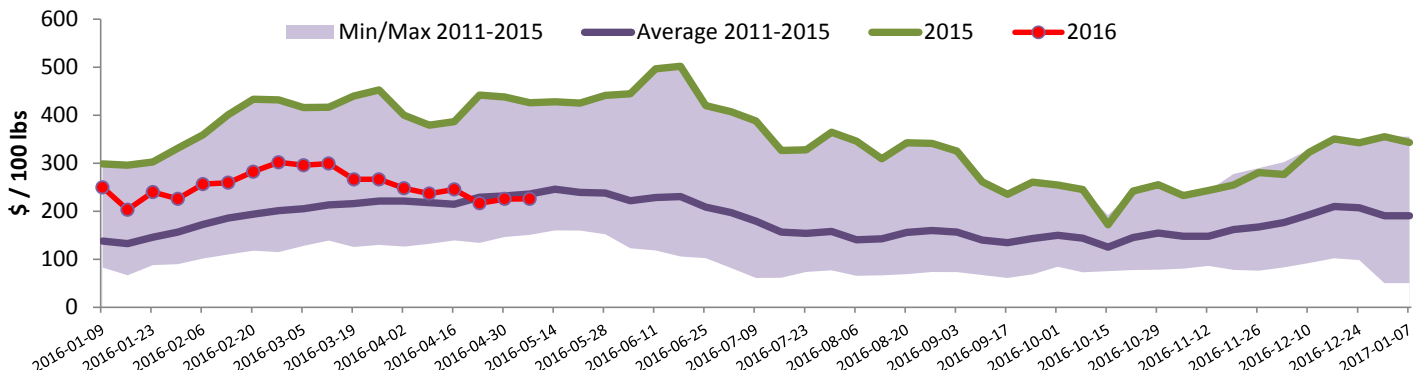


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending April 30, 2016

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2016	2015	% chg	2016	2015	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 900.00	1 900.00	1 900.00
North East	2 241	2 597	-13.7 %	44 163	48 549	-9.0 %	332 Loin, Trimmed 4x4	635.00	600.00	670.00
North Central	2 126	1 892	12.4 %	37 906	39 842	-4.9 %	1336 Leg slice, Retail	1 070.00	865.00	1 275.00
<b>Total</b>	<b>4 367</b>	<b>4 489</b>	<b>-2.7 %</b>	<b>82 069</b>	<b>88 391</b>	<b>-7.2 %</b>	1312 Osso Buco, Fore Shank	775.00	600.00	950.00
Other calves	4 072	3 520	15.7 %	63 578	61 971	2.6 %	Shoulder Clod, Chuck	700.00	545.00	855.00
<b>Total</b>	<b>8 439</b>	<b>8 009</b>	<b>5.4 %</b>	<b>145 647</b>	<b>150 362</b>	<b>-3.1 %</b>				
Production										
Calves (million lbs)	1.4	1.4	0.0 %	24.8	26.3	-5.7 %				
Live weight (lbs)	297	319	-6.9 %							
Dressed weight (lbs)	176	190	-7.4 %							
										Source : USDA
<b>Northeast and North Central</b>							<b>Pennsylvania Vintage Calf Auction</b>			
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))							Graded Holstein Bull Calves			
* Special fed : milk fed, nature							April 26, 2016			
\$US / 100 lbs								\$ / 100 lbs	Min	Max
Weighted Average Price										
Non-Packer Owned							Number 1	112 - 124 lbs	192.00	215.00
Packer Owned								90 - 104 lbs	227.00	245.00
							Number 2	114 - 115 lbs	210.00	212.00
								95 - 103 lbs	232.00	255.00
								75 - 90 lbs	205.00	220.00
							Number 3	95 - 109 lbs	165.00	177.00
								72 - 93 lbs	190.00	212.00