

Veal Supply at a Glance - Canada

For week ending January 13, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	728	116.00	98.00	135.00	812	173.00	160.00	190.00	1 045	1 503	-30.5 %
Good 121 - 140 lbs	251	116.00	90.00	140.00	250	165.00	150.00	180.00	364	422	-13.7 %
Average 90 - 140 lbs	906	90.00	50.00	120.00	714	149.00	120.00	175.00	968	1 317	-26.5 %
Misc. - All weights	669	38.00	20.00	65.00	376	65.00	20.00	140.00	1 137	750	51.6 %
Female											
Good 90 -120 lbs	54	160.00	50.00	270.00	68	187.00	140.00	260.00	80	127	-37.0 %
A2 Grain fed veal calves (hide off)	1 145	339.20	n/a	n/a	1 359	251.00	n/a	n/a	2 266	2 609	-13.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	521	159.22	129.25	180.97	534	122.87	106.80	136.51	890	962	-7.5 %
451 - 600 lbs	41	132.52	112.67	156.23	43	120.47	106.88	134.80	70	74	-5.4 %
301 - 450 lbs	22	176.73	118.84	213.55	45	120.03	85.71	155.62	29	68	-57.4 %
126 - 300 lbs	145	126.74	77.89	215.38	169	131.86	97.90	173.65	225	312	-27.9 %
- 125 lbs	867	109.38	63.76	220.41	871	146.73	102.31	215.14	1 653	1 728	-4.3 %

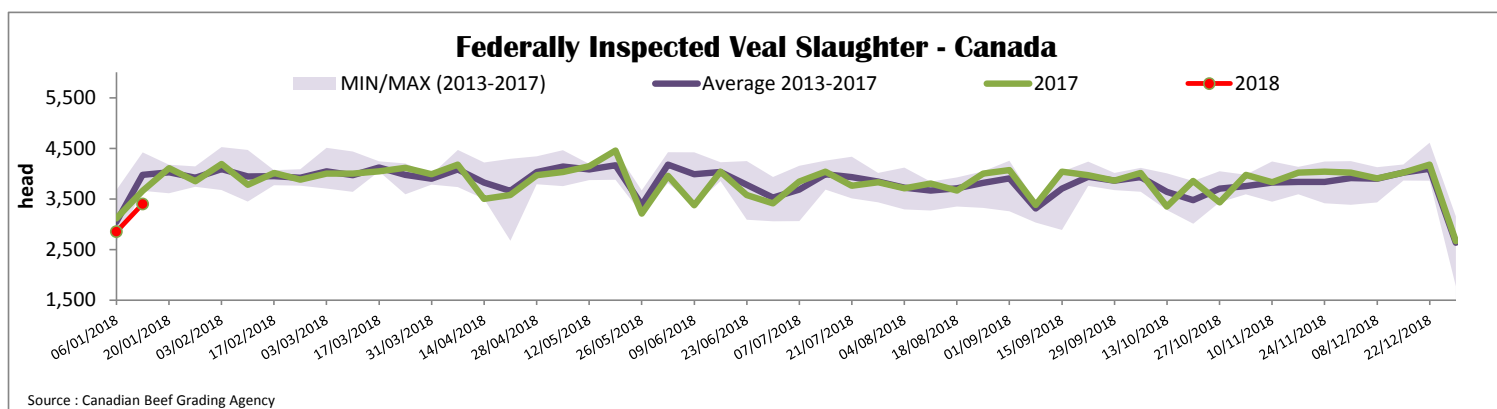
Source: Beef Farmers of Ontario

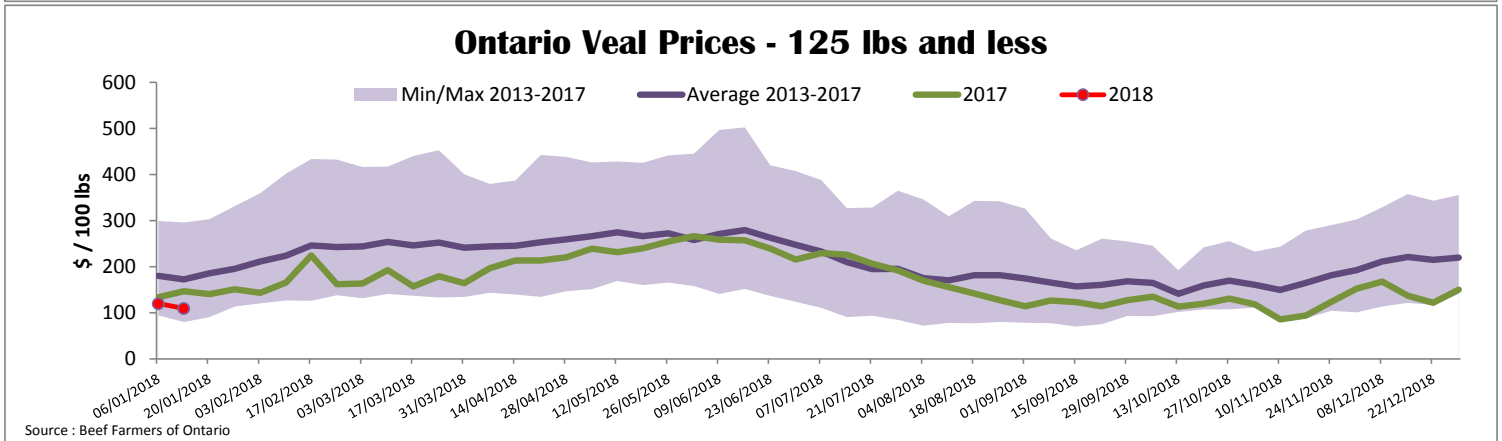
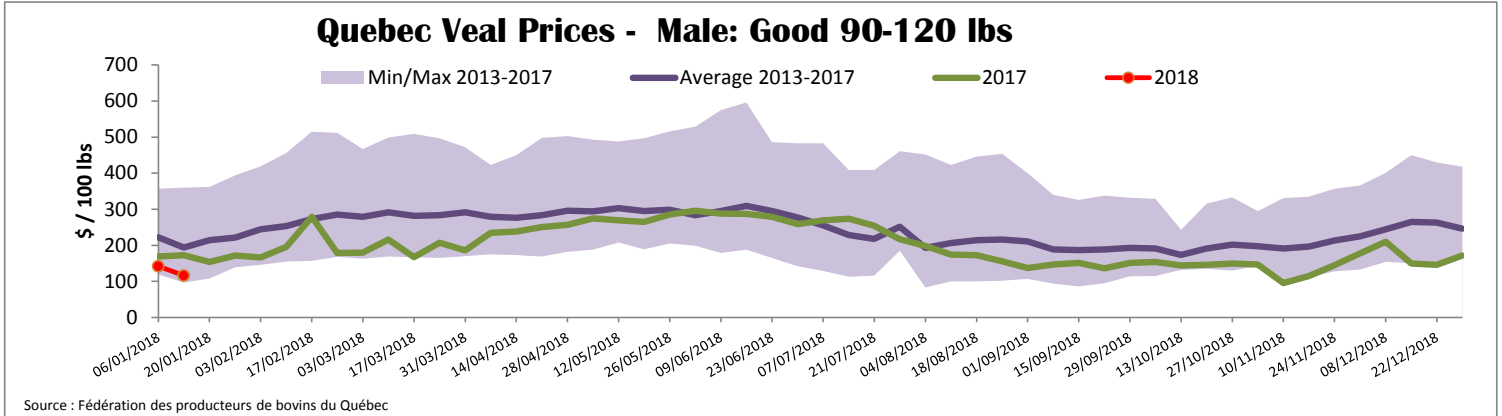
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-November)		
	2018	2017	% chg	2018	2017	% chg	2017	2016	% chg
Ontario	238	215	10.7 %	391	489	-20.0 %	383	375	2.0 %
Quebec	3 162	3 445	-8.2 %	5 862	6 283	-6.7 %	321	319	0.7 %
Canada	3 400	3 660	-7.1 %	6 253	6 772	-7.7 %	325	323	0.6 %

Source: Canadian Beef Grading Agency

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2017				Total veal (tonnes)	Jan. 1 - Jan. 13, 2018			
	2017	2016	% chg			2018	2017	% chg	
United States	3 664	3 015	21.5 %		47	37	26.2 %		
United Arab Emirates	148	183	-19.4 %		16	-	-		
Saudi Arabia	40	6	621.6 %		14	-	-		
Germany	7	-	-		-	0.4	-		
Others	6	9	-31.4 %		-	-	-		
Total	3 865	3 213	20.3 %		Total	77	38	102.6 %	
					EU-28 (Veal total)	-	0.4	-	

Source: Statistics Canada





United States										
Week ending January 6, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
Weekly			Year to date							
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North East	1 841	1 935	-4.9 %	1 841	1 935	-4.9 %	332 Loin, Trimmed 4x4	625.00	575.00	675.00
North Central	1 402	1 635	-14.3 %	1 402	1 635	-14.3 %	1336 Leg slice, Retail	910.00	825.00	995.00
Total	3 243	3 570	-9.2 %	3 243	3 570	-9.2 %	1312 Osso Buco, Foreshank	795.00	695.00	895.00
Other calves	6 738	6 797	-0.9 %	6 738	6 797	-0.9 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Total	9 981	10 367	-3.7 %	9 981	10 367	-3.7 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.4	-7.1 %	1.3	1.4	-7.1 %	Graded Holstein Bull Calves January 2, 2018			
Live weight (lbs)	222	228	-2.6 %					\$ / 100 lbs	Min	Max
Dressed weight (lbs)	128	133	-3.8 %				Number 1	95 - 122 lbs	95.00	110.00
							Number 2	90 - 116 lbs	95.00	110.00
							Number 3	84 - 111 lbs 75 lbs	67.00 30.00	87.00 30.00
							Source : USDA			