

Veal Supply at a Glance - Canada

For week ending February 24, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	693	125.00	110.00	140.00	629	179.00	145.00	230.00	5 184	5 973	-13.2 %
Good 121 - 140 lbs	173	128.00	110.00	145.00	168	175.00	140.00	220.00	1 455	1 515	-4.0 %
Average 90 - 140 lbs	646	104.00	70.00	130.00	626	156.00	110.00	200.00	4 868	4 856	0.2 %
Misc. - All weights	419	48.00	20.00	95.00	459	78.00	20.00	145.00	3 524	2 980	18.3 %
Female											
Good 90 -120 lbs	51	151.00	80.00	220.00	80	187.00	150.00	280.00	331	524	-36.8 %
A2 Grain fed veal calves (hide off)	1 398	267.10	n/a	n/a	1 652	250.10	n/a	n/a	10 248	11 420	-10.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	553	139.29	119.23	152.59	530	121.55	109.09	133.45	4 428	4 102	7.9 %
451 - 600 lbs	48	119.37	94.98	144.65	54	110.91	94.36	127.81	330	322	2.5 %
301 - 450 lbs	36	119.97	105.30	155.97	30	110.83	91.93	130.35	228	286	-20.3 %
126 - 300 lbs	96	121.89	84.23	225.78	115	131.47	97.21	191.68	856	1 006	-14.9 %
- 125 lbs	922	110.36	70.00	219.82	782	161.68	106.05	235.17	6 762	6 202	9.0 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-January)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	106	210	-49.5 %	1 416	2 214	-36.0 %	382	377	1.2 %
Quebec	3 634	3 669	-1.0 %	27 489	28 374	-3.1 %	322	318	1.3 %
Canada	3 740	3 879	-3.6 %	28 905	30 588	-5.5 %	326	322	1.1 %

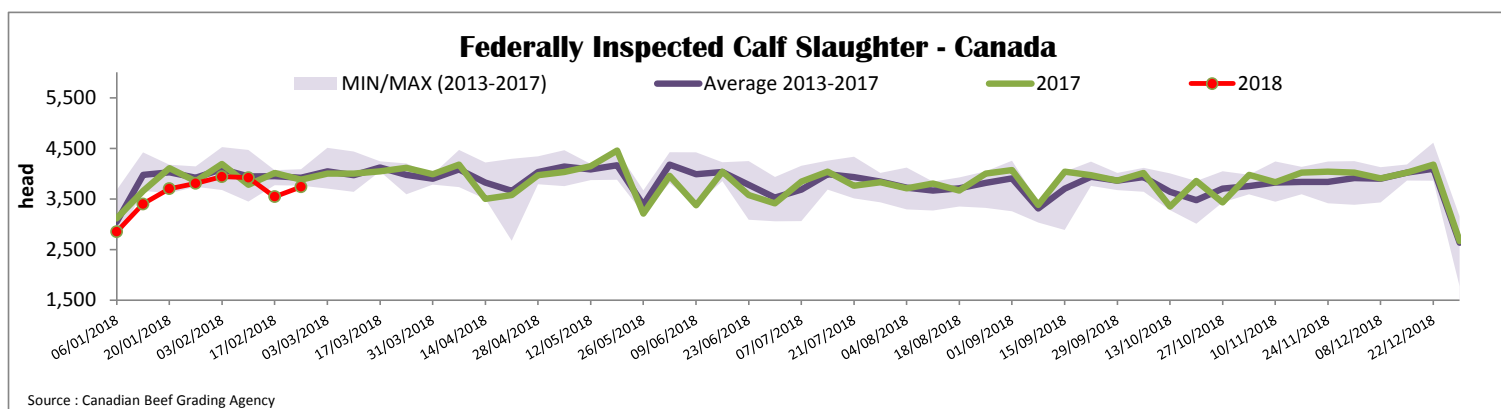
Source: Canadian Beef Grading Agency

Source: CFIA

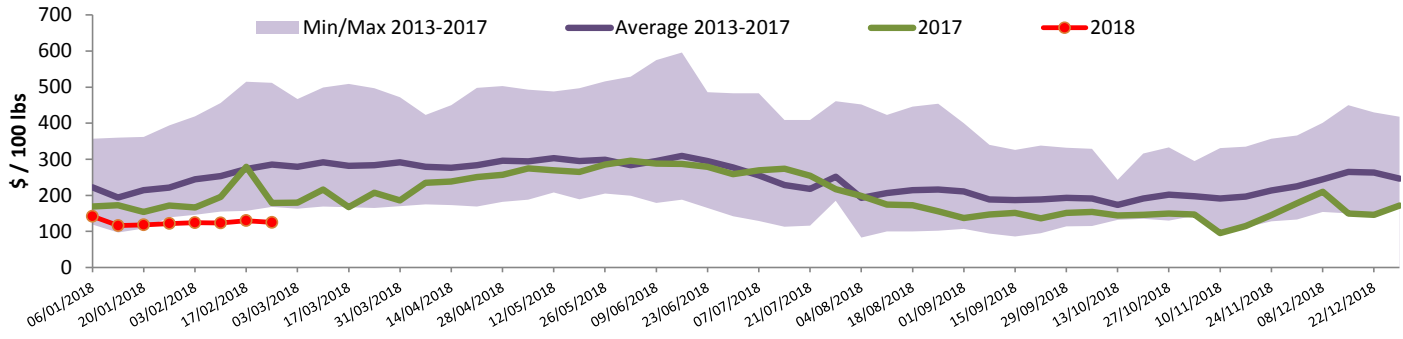
Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2017				Total veal (tonnes)	Jan. 1 - Feb. 24, 2018			
	2017	2016	% chg		2018	2017	% chg		
United States	3 979	3 326	19.6 %	United States	190	412	-53.9 %		
United Arab Emirates	167	204	-18.2 %	New Zealand	86	19	343.8 %		
Saudi Arabia	40	6	621.6 %	Netherlands	66	5	-		
Germany	7	0	-	Australia	20	2	700.9 %		
Others	6	9	-31.4 %	Others	0	0	-		
Total	4 199	3 545	18.5 %	Total	362	438	-17.4 %		
				EU-28 (Veal total)	66	5	-		

Source: Statistics Canada

Source: CFIA

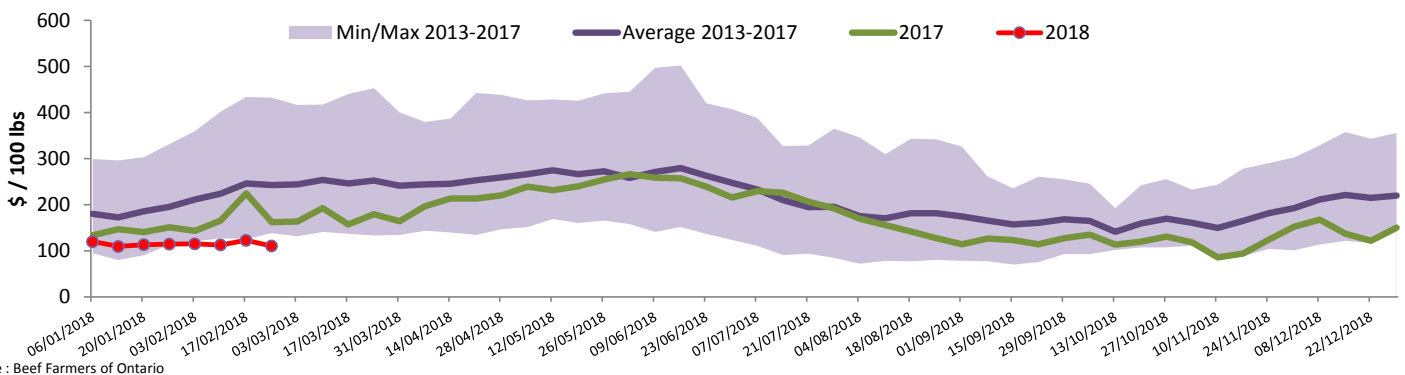


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending February 17, 2018

Federally Inspected Slaughter

	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	2 235	1 957	14.2 %	14 714	14 558	1.1 %
North Central	1 660	1 686	-1.5 %	12 142	12 393	-2.0 %
Total	3 895	3 643	6.9 %	26 856	26 951	-0.4 %
Other calves	6 068	6 131	-1.0 %	46 043	44 961	2.4 %
Total	9 963	9 774	1.9 %	72 899	71 912	1.4 %
Production						
Calves (million lbs)	1.4	1.3	7.7 %	9.8	9.7	1.0 %
Live weight (lbs)	241	235	2.6 %			
Dressed weight (lbs)	141	137	2.9 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	February 2018 Wholesale Price		
	\$/100 lbs	Simple avg	Min / Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	620.00	565.00	675.00
1336 Leg slice, Retail	910.00	825.00	995.00
1312 Osso Buco, Fore Shank	795.00	695.00	895.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

		February 13, 2018		
		\$ / 100 lbs	Min	Max
Graded Holstein Bull Calves	Number 1	122 lbs	111.00	111.00
		95 - 114 lbs	120.00	135.00
		85 - 90 lbs	110.00	110.00
Number 2		95 - 113 lbs	115.00	127.00
		84 - 90 lbs	75.00	100.00
		73 lbs	50.00	50.00
Number 3		83 - 111 lbs	90.00	102.00
		73 lbs	50.00	50.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis - Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	314.83	295.00	318.00
Packer Owned	318.33	314.00	325.00

Source : USDA

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