

Veal Supply at a Glance - Canada

For week ending March 10, 2018

Quebec Live Auction											
Dairy Calves	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	788	133.00	118.00	155.00	812	216.00	184.00	265.00	6 728	7 483	-10.1 %
Good 121 - 140 lbs	216	133.00	114.00	155.00	169	207.00	180.00	260.00	1 849	1 857	-0.4 %
Average 90 - 140 lbs	529	112.00	80.00	135.00	506	183.00	125.00	240.00	5 874	6 001	-2.1 %
Misc. - All weights	307	54.00	20.00	92.00	292	110.00	20.00	225.00	4 297	3 575	20.2 %
Female											
Good 90 -120 lbs	36	116.00	100.00	135.00	59	199.00	175.00	235.00	403	639	-36.9 %
A2 Grain fed veal calves (hide off)	1 375	255.10	n/a	n/a	1 741	250.30	n/a	n/a	12 938	14 653	-11.7 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
+ 600 lbs	663	126.43	108.12	139.94	652	118.48	104.67	134.17	5 772	5 319	8.5 %
451 - 600 lbs	50	117.23	91.81	143.82	37	109.27	98.43	120.70	441	396	11.4 %
301 - 450 lbs	42	130.12	92.02	174.81	34	121.40	98.63	158.59	321	364	-11.8 %
126 - 300 lbs	100	125.89	84.05	236.95	96	159.31	114.54	241.35	1 066	1 200	-11.2 %
- 125 lbs	779	113.50	70.09	205.53	764	192.83	140.18	246.32	8 428	7 704	9.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-January)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	232	303	-23.4 %	1 806	2 866	-37.0 %	382	377	1.2 %
Quebec	3 759	3 695	1.7 %	35 032	35 720	-1.9 %	322	318	1.3 %
Canada	3 991	3 998	-0.2 %	36 838	38 586	-4.5 %	326	322	1.1 %

Source: Canadian Beef Grading Agency

Source: CFIA

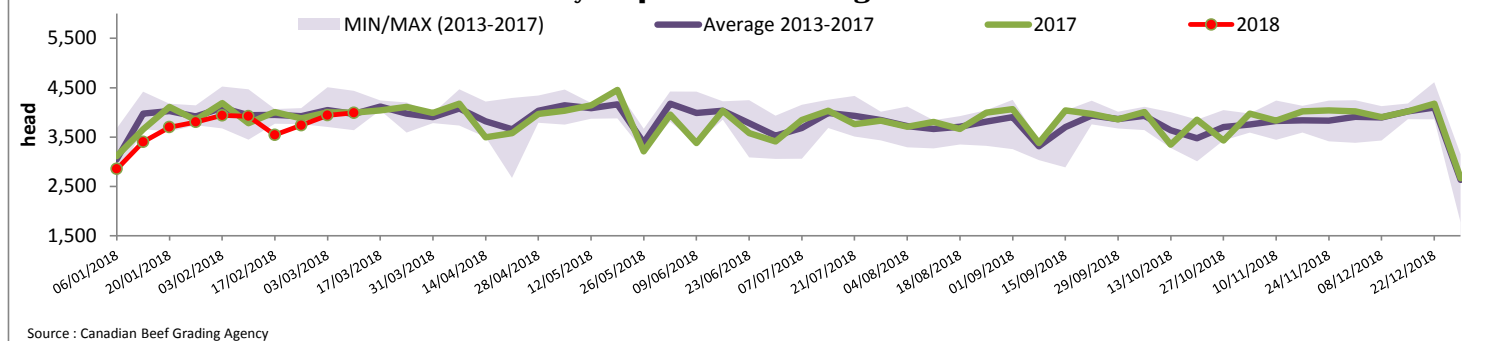
Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 30, 2018				Total veal (tonnes)	Jan. 1 - March 10, 2018			
	2018	2017	% chg		2018	2017	% chg		
United States	341	320	6.6 %	United States	266	508	-47.5 %		
United Arab Emirates	15	12	25.1 %	Netherlands	99	7	-		
Saint Pierre and Miquelon	0.5	0	-	New Zealand	86	19	-		
Others	0	0.6	-	Australia	67	45	46.7 %		
Total	356	332	7.3 %	Others	0	0	-		
				Total	519	580	-10.6 %		
				EU-28 (Veal total)	99	7	-		

*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

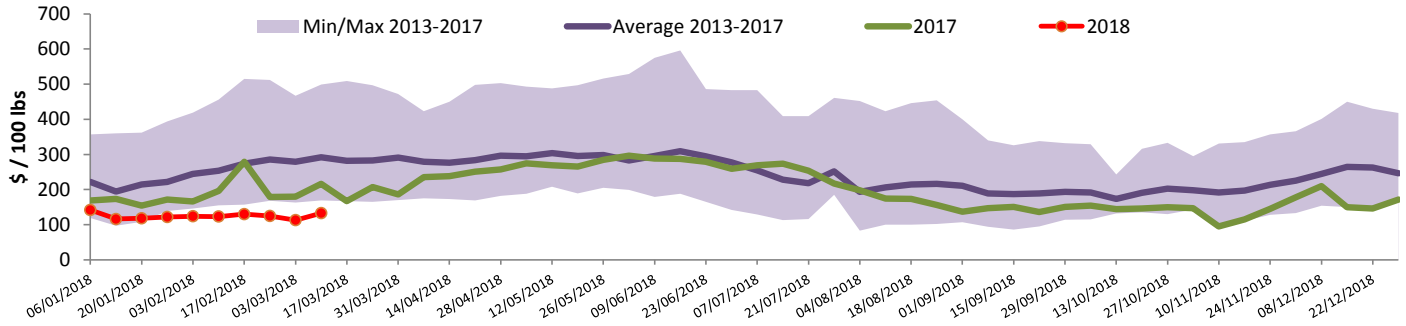
Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency

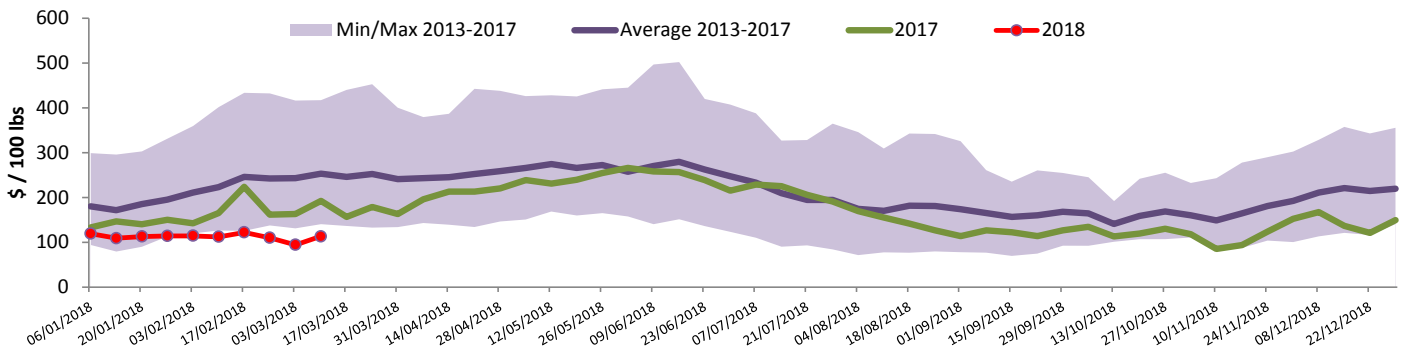


Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending March 3, 2018

Federally Inspected Slaughter				Year to date			Northeast and North Central U.S. Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	March 2018 Wholesale Price			
Milk-fed or nature *							\$/100 lbs	Simple avg	Min	Max
North East	2 037	2 133	-4.5 %	18 790	18 975	-1.0 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North Central	1 778	1 878	-5.3 %	15 670	16 013	-2.1 %	332 Loin, Trimmed 4x4	625.00	575.00	675.00
Total	3 815	4 011	-4.9 %	34 460	34 988	-1.5 %	1336 Leg slice, Retail	910.00	825.00	995.00
Other calves	6 149	5 659	8.7 %	58 625	56 117	4.5 %	1312 Osso Buco, Fore Shank	795.00	695.00	895.00
Total	9 964	9 670	3.0 %	93 085	91 105	2.2 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.4	0.0 %	12.6	12.5	0.8 %	Pennsylvania Vintage Calf Auction Graded Holstein Bull Calves February 27, 2018 \$ / 100 lbs Min Max			
Live weight (lbs)	241	241	0.0 %							
Dressed weight (lbs)	141	141	0.0 %							
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs Weighted Average Price Min Max							Number 1 121 lbs 112.00 112.00 95 - 113 lbs 117.00 120.00 Number 2 95 - 115 lbs 110.00 122.00 82 - 90 lbs 70.00 100.00 Number 3 107 - 110 lbs 95.00 102.00 92 - 96 lbs 67.00 85.00 74 - 83 lbs 47.00 57.00			
Non-Packer Owned 315.21 295.00 325.00 Packer Owned 315.41 312.00 325.00							Source : USDA			

Source : USDA

Prepared by : Redmeat Section, Agriculture and Agri-Food Canada

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