

## Veal Supply at a Glance - Canada

For week ending March 24, 2018

Quebec Live Auction														
Dairy Calves	Number	2018			2017				Volume (YTD)					
		(head)	Average	Price (\$ / 100 lbs)	Min	Max	(head)	Average	Price (\$ / 100 lbs)	Min	Max	2018	2017	% chg
Male														
Good 90 -120 lbs	935	199.00	175.00	225.00	750	207.00	180.00	260.00	8 445	8 714	-3.1 %			
Good 121 - 140 lbs	214	193.00	165.00	225.00	221	200.00	170.00	250.00	2 250	2 196	2.5 %			
Average 90 - 140 lbs	593	174.00	135.00	200.00	620	173.00	130.00	245.00	6 893	7 019	-1.8 %			
Misc. - All weights	277	86.00	70.00	160.00	246	63.00	15.00	145.00	4 790	4 064	17.9 %			
Female														
Good 90 -120 lbs	51	177.00	160.00	195.00	99	206.00	150.00	295.00	512	789	-35.1 %			
A2 Grain fed veal calves (hide off)	1 302	250.00	n/a	n/a	1 613	250.00	n/a	n/a	15 505	17 810	-12.9 %			
596 lbs live / 325-353 lbs hide off														

Source: Les producteurs de bovins du Québec

Ontario Live Auction												
	Number	2018			2017				Volume (YTD)			
		(head)	Average	Price (\$ / 100 lbs)	Min	Max	(head)	Average	Price (\$ / 100 lbs)	Min	Max	2018
+ 600 lbs	647	120.11	104.64	132.28	713	113.85	98.89	127.26	7 162	6 666	7.4 %	
451 - 600 lbs	50	116.25	91.02	135.84	57	104.54	83.81	120.24	533	489	9.0 %	
301 - 450 lbs	34	143.40	111.74	190.82	27	147.66	93.94	178.54	386	424	-9.0 %	
126 - 300 lbs	118	145.50	100.69	218.80	157	148.93	104.06	203.97	1 275	1 438	-11.3 %	
- 125 lbs	798	176.26	121.29	261.88	844	179.42	127.77	236.81	10 049	9 156	9.8 %	

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-February)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	162	282	-42.6 %	2 119	3 442	-38.4 %	374	373	0.4 %
Quebec	3 716	3 833	-3.1 %	42 405	43 302	-2.1 %	322	315	2.2 %
<b>Canada</b>	<b>3 878</b>	<b>4 115</b>	<b>-5.8 %</b>	<b>44 524</b>	<b>46 744</b>	<b>-4.7 %</b>	<b>324</b>	<b>319</b>	<b>1.7 %</b>

Source: Canadian Beef Grading Agency

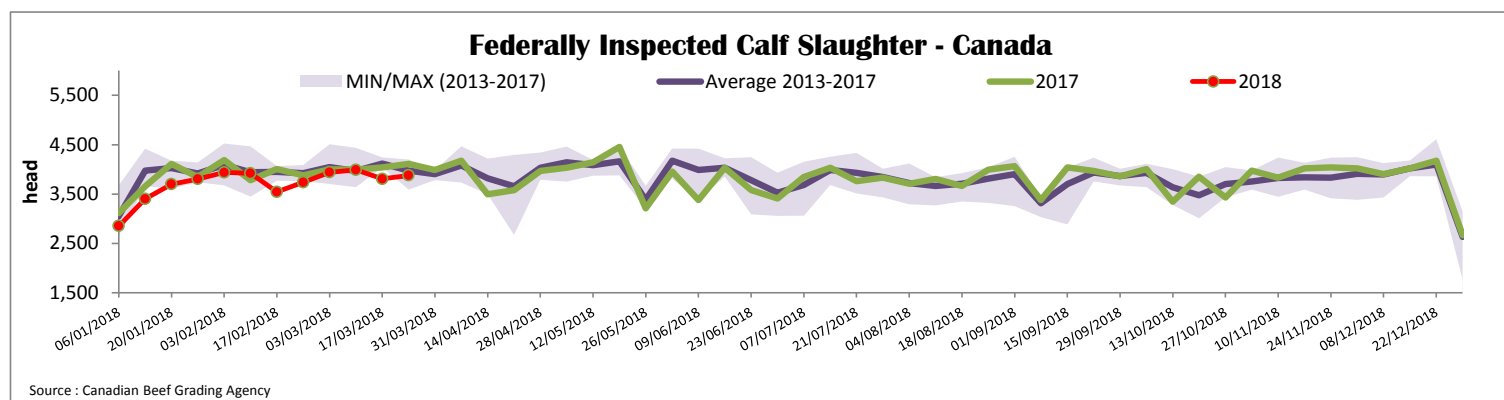
Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 31, 2018				Total veal (tonnes)	Jan. 1 - March 24, 2018			
	2018	2017	% chg			2018	2017	% chg	
United States	341	320	6.6 %		312	549	-43.2 %		
United Arab Emirates	15	12	25.1 %		100	7	343.8 %		
Saint Pierre and Miquelon	0.5	0	-		86	19	343.8 %		
Others	0	0.6	-		67	48	38.1 %		
<b>Total</b>	<b>356</b>	<b>332</b>	<b>7.3 %</b>		<b>565</b>	<b>624</b>	<b>-9.5 %</b>		
					<b>EU-28 (Veal total)</b>	100	7	-	

\*Includes domestic exports only

Source: Statistics Canada

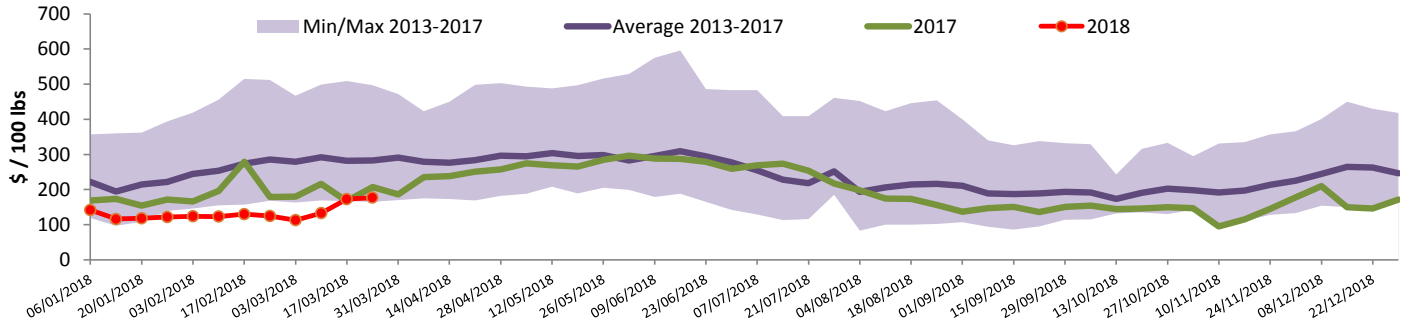
Source: CFIA



Source: Canadian Beef Grading Agency

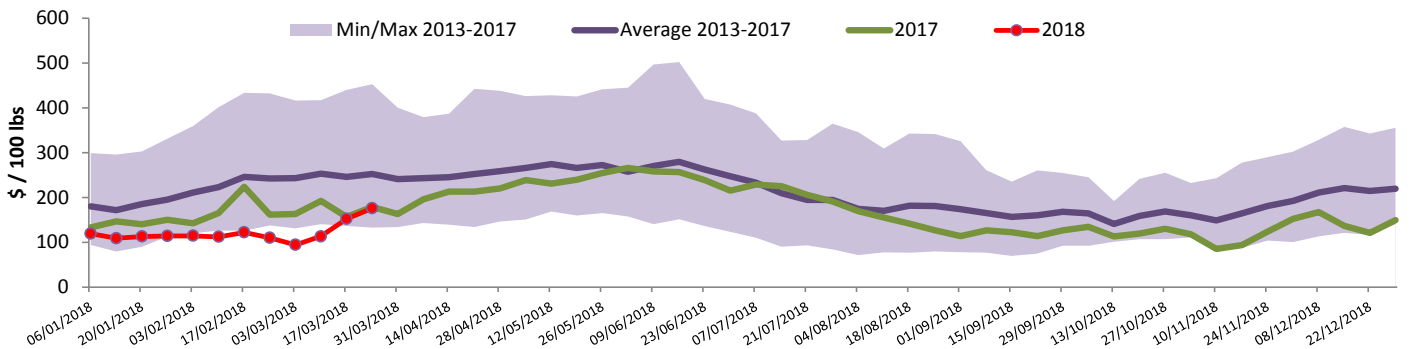


### Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending March 17, 2018

Federally Inspected Slaughter				Year to date			Northeast and North Central U.S. Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	March 2018 Wholesale Price			
Milk-fed or nature *							\$/100 lbs	Simple avg	Min	Max
North East	2 301	2 189	5.1 %	23 060	23 279	-0.9 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North Central	1 552	1 844	-15.8 %	19 067	19 518	-2.3 %	332 Loin, Trimmed 4x4	625.00	575.00	675.00
<b>Total</b>	<b>3 853</b>	<b>4 033</b>	<b>-4.5 %</b>	<b>42 127</b>	<b>42 797</b>	<b>-1.6 %</b>	1336 Leg slice, Retail	910.00	825.00	995.00
Other calves	6 125	5 254	16.6 %	71 075	67 057	6.0 %	1312 Osso Buco, Foreshank	795.00	695.00	895.00
<b>Total</b>	<b>9 978</b>	<b>9 287</b>	<b>7.4 %</b>	<b>113 202</b>	<b>109 854</b>	<b>3.0 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.3	7.7 %	15.4	15.1	2.0 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	236	244	-3.3 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	138	143	-3.5 %				March 13, 2018			
								\$ / 100 lbs	Min	Max
<b>Northeast and North Central</b>										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs			Weighted Average Price	Min	Max		Number 1	103 - 120 lbs	95.00	107.00
Non-Packer Owned			309.22	295.00	312.00		Number 2	85 - 115 lbs	110.00	120.00
Packer Owned			312.84	309.00	320.00		Number 3	84 - 118 lbs 73 lbs	82.00 52.00	107.00 52.00
Source : USDA							Source : USDA			

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