

## Veal Supply at a Glance - Canada

For week ending March 31, 2018

Quebec Live Auction											
Dairy Calves	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	971	252.00	210.00	295.00	600	186.00	140.00	220.00	9 416	9 314	1.1 %
Good 121 - 140 lbs	195	247.00	215.00	285.00	150	171.00	140.00	200.00	2 445	2 346	4.2 %
Average 90 - 140 lbs	486	218.00	150.00	280.00	567	154.00	100.00	195.00	7 379	7 586	-2.7 %
Misc. - All weights	289	103.00	20.00	195.00	407	68.00	15.00	125.00	5 079	4 471	13.6 %
Female											
Good 90 -120 lbs	72	236.00	190.00	290.00	56	177.00	140.00	240.00	584	845	-30.9 %
A2 Grain fed veal calves (hide off)	1 304	245.10	n/a	n/a	1 612	245.00	n/a	n/a	16 809	19 422	-13.5 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
+ 600 lbs	530	117.77	102.85	132.86	737	110.25	97.88	123.03	7 692	7 403	3.9 %
451 - 600 lbs	72	112.24	98.90	124.56	28	106.39	96.43	113.27	605	517	17.0 %
301 - 450 lbs	33	134.35	105.92	171.74	29	111.84	99.14	127.36	419	453	-7.5 %
126 - 300 lbs	98	175.36	134.25	245.65	93	149.28	106.34	219.30	1 373	1 531	-10.3 %
- 125 lbs	839	216.73	152.80	317.73	769	163.73	116.67	230.10	10 888	9 925	9.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-February)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	138	226	-38.9 %	2 257	3 668	-38.5 %	374	373	0.4 %
Quebec	3 187	3 760	-15.2 %	45 592	47 062	-3.1 %	322	315	2.2 %
<b>Canada</b>	<b>3 325</b>	<b>3 986</b>	<b>-16.6 %</b>	<b>47 849</b>	<b>50 730</b>	<b>-5.7 %</b>	<b>324</b>	<b>319</b>	<b>1.7 %</b>

Source: Canadian Beef Grading Agency

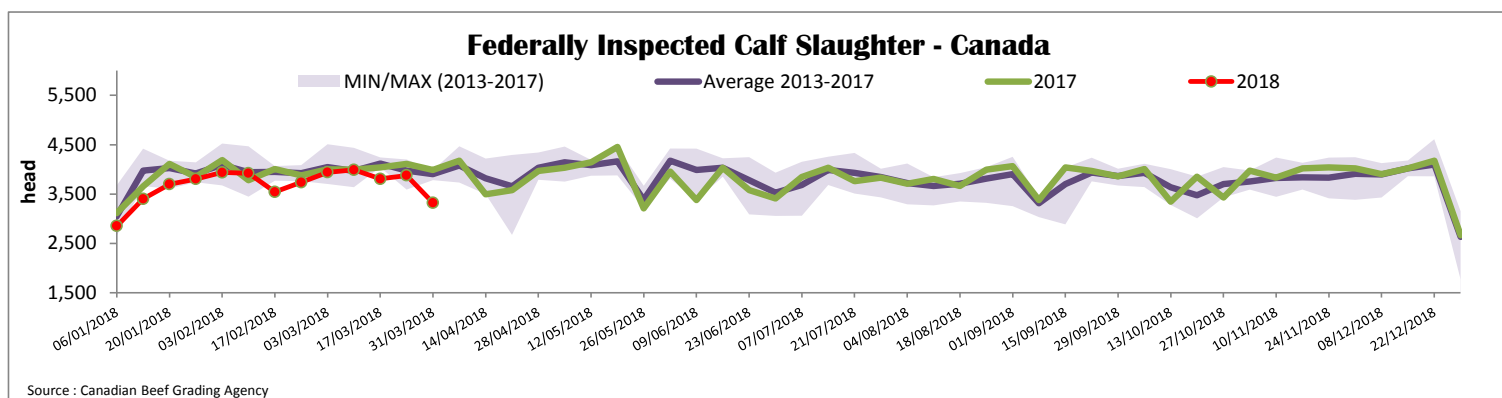
Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Feb. 28, 2018				Total veal (tonnes)	Jan. 1 - March 31, 2018			
	2018	2017	% chg			2018	2017	% chg	
United States	716	648	10.4 %		United States	339	609	-44.3 %	
United Arab Emirates	32	33	-1.4 %		Netherlands	108	7	-	
Saint Pierre and Miquelon	2	0	-		Australia	101	48	110.1 %	
Others	0	9	-		New Zealand	86	19	343.8 %	
<b>Total</b>	<b>750</b>	<b>690</b>	<b>8.8 %</b>		Others	0	0	-	
					<b>Total</b>	<b>635</b>	<b>684</b>	<b>-7.1 %</b>	
					<b>EU-28 (Veal total)</b>	<b>108</b>	<b>7</b>	<b>-</b>	

\*Includes domestic exports only

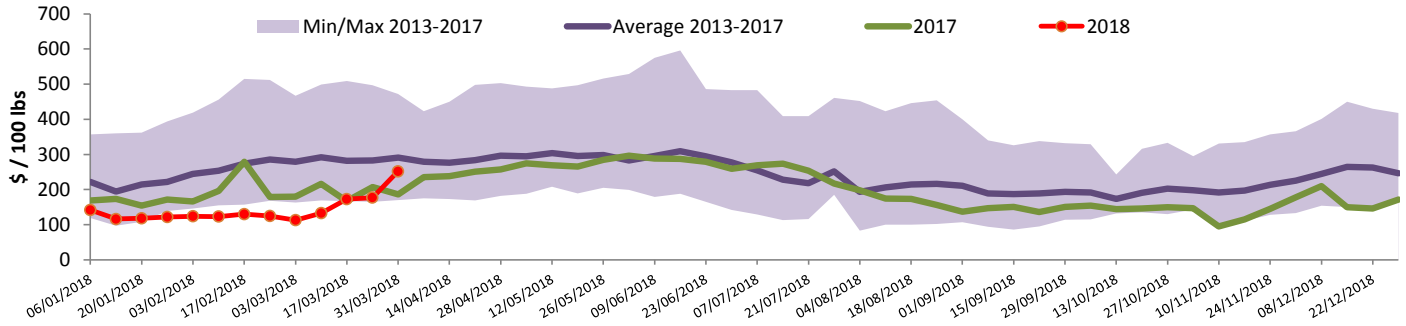
Source: Statistics Canada

Source: CFIA



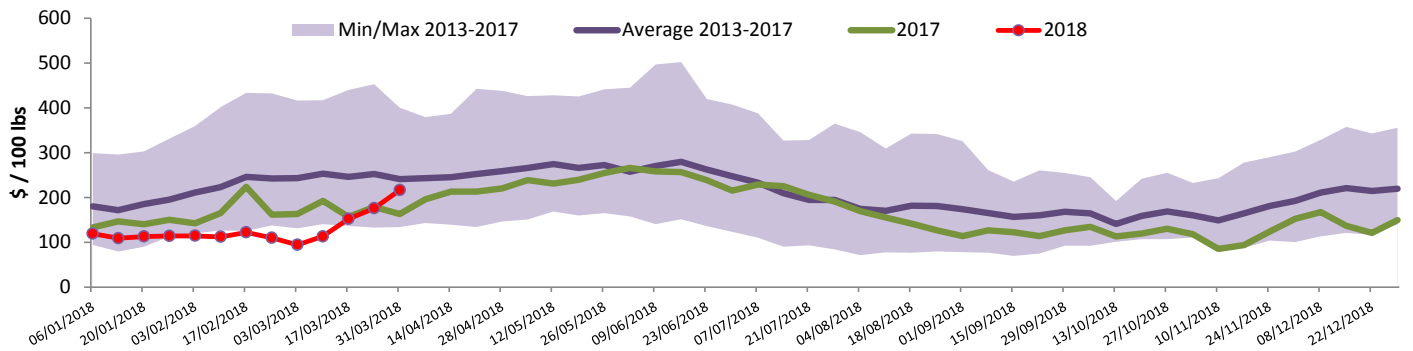


### Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending March 24, 2018

### Federally Inspected Slaughter

	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	2 391	2 294	4.2 %	25 451	25 573	-0.5 %
North Central	1 617	1 797	-10.0 %	20 684	21 315	-3.0 %
<b>Total</b>	<b>4 008</b>	<b>4 091</b>	<b>-2.0 %</b>	<b>46 135</b>	<b>46 888</b>	<b>-1.6 %</b>
Other calves	5 521	6 198	-10.9 %	76 596	73 255	4.6 %
<b>Total</b>	<b>9 529</b>	<b>10 289</b>	<b>-7.4 %</b>	<b>122 731</b>	<b>120 143</b>	<b>2.2 %</b>
Production						
Calves (million lbs)	1.3	1.4	-7.1 %	16.7	16.5	1.2 %
Live weight (lbs)	236	241	-2.1 %			
Dressed weight (lbs)	137	141	-2.8 %			

Source : USDA

### Northeast and North Central U.S. Wholesale Price

	March 2018 Wholesale Price			
	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	625.00	575.00	575.00	675.00
1336 Leg slice, Retail	910.00	825.00	825.00	995.00
1312 Osso Buco, Foreshank	795.00	695.00	695.00	895.00
Shoulder Clod, Chuck	675.00	525.00	525.00	825.00

Source : USDA

### Pennsylvania Vintage Calf Auction

		March 20, 2018		
		\$ / 100 lbs	Min	Max
Graded Holstein Bull Calves				
Number 1	95 - 113 lbs		87.00	95.00
Number 2	83 - 104 lbs 65 lbs		82.00 17.00	95.00 17.00

Source : USDA

### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	309.96	295.00	315.00
Packer Owned	311.57	309.00	320.00

Source : USDA