

## Veal Supply at a Glance - Canada

For week ending April 14, 2018

Quebec Live Auction											
Dairy Calves	2018				2017				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	781	162.00	130.00	200.00	751	238.00	210.00	285.00	10 787	10 862	-0.7 %
Good 121 - 140 lbs	224	164.00	124.00	200.00	162	219.00	200.00	250.00	2 812	2 721	3.3 %
Average 90 - 140 lbs	645	129.00	85.00	175.00	491	202.00	150.00	250.00	8 493	8 456	0.4 %
Misc. - All weights	341	44.00	20.00	80.00	304	103.00	20.00	190.00	5 618	4 971	13.0 %
Female											
Good 90 -120 lbs	44	163.00	100.00	250.00	66	246.00	180.00	325.00	668	989	-32.5 %
A2 Grain fed veal calves (hide off)	1 315	240.10	n/a	n/a	1 540	245.00	n/a	n/a	19 653	22 403	-12.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	856	114.44	101.74	126.13	290	110.47	100.78	119.90	9 166	8 215	11.6 %
451 - 600 lbs	53	99.27	83.60	116.49	27	102.13	89.18	116.39	700	573	22.2 %
301 - 450 lbs	29	147.41	103.99	179.38	33	118.25	100.24	148.69	479	527	-9.1 %
126 - 300 lbs	108	155.91	98.45	235.92	87	156.98	111.65	221.92	1 595	1 733	-8.0 %
- 125 lbs	857	142.96	90.31	241.65	725	213.69	161.03	290.86	12 546	11 463	9.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	2018	Weekly		2018	Year to date		Carcass Weight lbs (Jan-February)		
		2017	% chg		2017	% chg	2018	2017	% chg
Ontario	191	169	13.0 %	2 656	4 085	-35.0 %	374	373	0.4 %
Quebec	3 743	3 329	12.4 %	52 759	54 318	-2.9 %	322	315	2.2 %
<b>Canada</b>	<b>3 934</b>	<b>3 498</b>	<b>12.5 %</b>	<b>55 415</b>	<b>58 403</b>	<b>-5.1 %</b>	<b>324</b>	<b>319</b>	<b>1.7 %</b>

Source: Canadian Beef Grading Agency

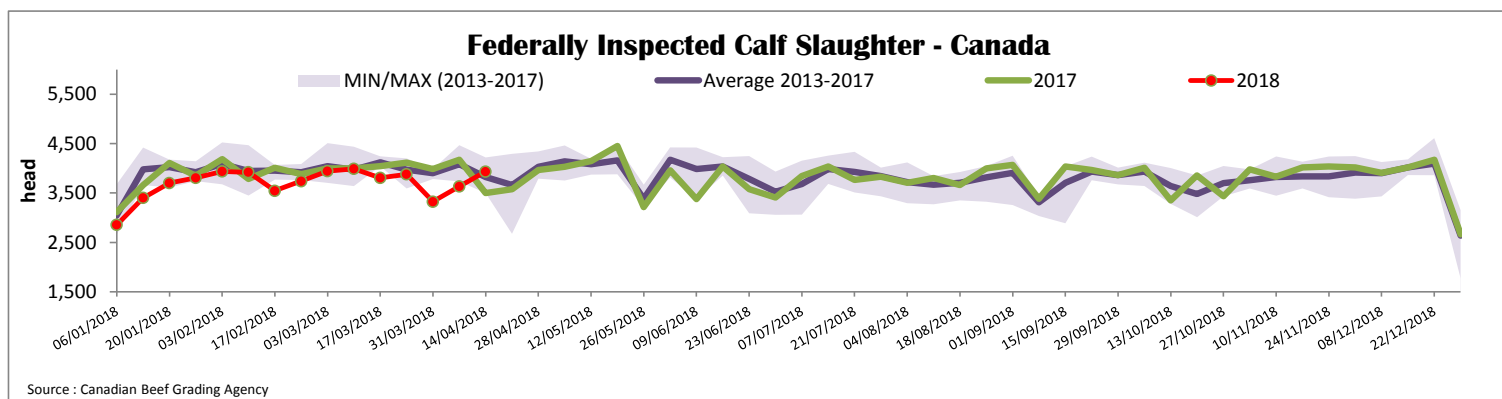
Source: CFIA

Exports				Imports			
Jan. 1 - Feb. 28, 2018				Jan. 1 - April 14, 2018			
Total veal (tonnes)	2018	2017	% chg	Total veal (tonnes)	2018	2017	% chg
United States	716	648	10.4 %	United States	410	641	-36.1 %
United Arab Emirates	32	33	-1.4 %	Australia	142	48	194.1 %
Saint Pierre and Miquelon	2	0	-	Netherlands	117	21	450.2 %
Others	0	9	-	New Zealand	86	19	343.8 %
<b>Total</b>	<b>750</b>	<b>690</b>	<b>8.8 %</b>	<b>Total</b>	<b>755</b>	<b>730</b>	<b>3.4 %</b>
				<b>EU-28 (Veal total)</b>	117	21	-

\*Includes domestic exports only

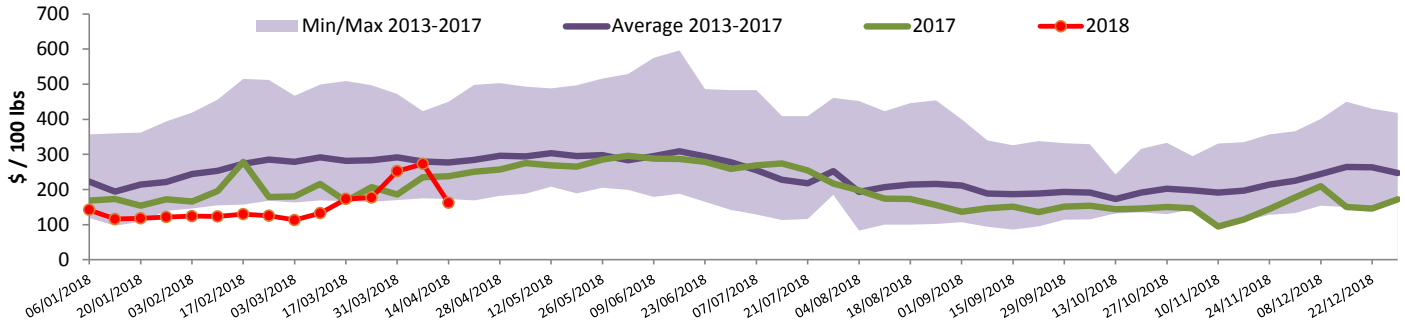
Source: Statistics Canada

Source: CFIA



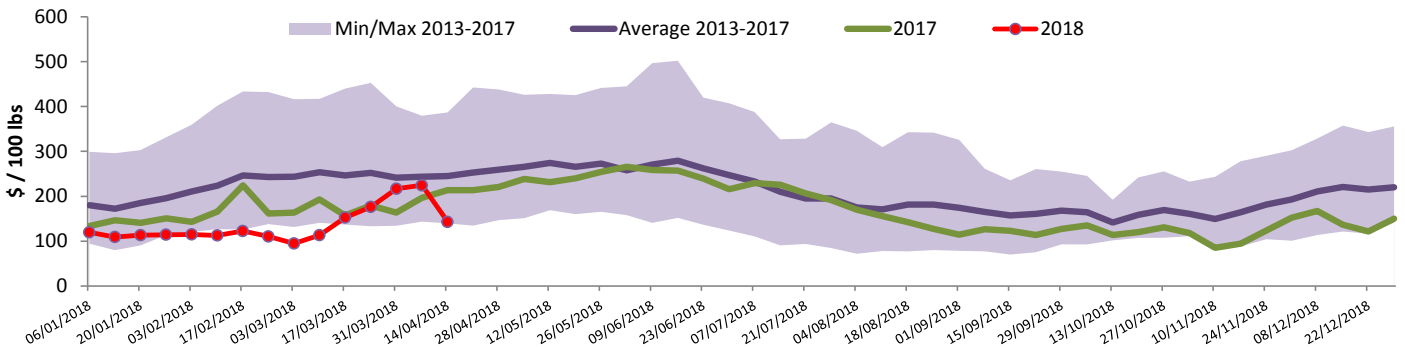


### Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending April 7, 2018

### Federally Inspected Slaughter

	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	1 924	2 265	-15.1 %	29 399	30 147	-2.5 %
North Central	1 556	1 782	-12.7 %	23 880	25 057	-4.7 %
<b>Total</b>	<b>3 480</b>	<b>4 047</b>	<b>-14.0 %</b>	<b>53 279</b>	<b>55 204</b>	<b>-3.5 %</b>
Other calves	6 202	5 637	10.0 %	88 443	84 289	4.9 %
<b>Total</b>	<b>9 682</b>	<b>9 684</b>	<b>0.0 %</b>	<b>141 722</b>	<b>139 493</b>	<b>1.6 %</b>
Production						
Calves (million lbs)	1.3	1.4	-7.1 %	19.3	19.3	0.0 %
Live weight (lbs)	231	250	-7.6 %			
Dressed weight (lbs)	135	147	-8.2 %			

Source : USDA

### Northeast and North Central U.S. Wholesale Price

\$/100 lbs	April 2018 Wholesale Price		
	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	612.50	550.00	675.00
1336 Leg slice, Retail	872.50	750.00	995.00
1312 Osso Buco, Foreshank	795.00	695.00	895.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

### Pennsylvania Vintage Calf Auction

		April 3, 2018		
		\$ / 100 lbs	Min	Max
Graded Holstein Bull Calves				
Number 1	95 - 120 lbs		100.00	112.00
Number 2	90 - 116 lbs		102.00	110.00
	75 - 84 lbs		40.00	70.00
Number 3	95 - 110 lbs		70.00	77.00
	95 lbs		96.00	96.00
	83 - 84 lbs		69.00	69.00
	73 lbs		30.00	30.00

Source : USDA

### Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	310.04	295.00	315.00
Packer Owned	311.93	309.00	320.00

Source : USDA