

Veal Supply at a Glance - Canada

For week ending April 28, 2018

Quebec Live Auction											
Dairy Calves	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		% chg
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	
Good 90 -120 lbs	790	184.00	150.00	205.00	769	257.00	230.00	275.00	12 266	12 147	1.0 %
Good 121 - 140 lbs	196	183.00	150.00	210.00	194	238.00	200.00	265.00	3 196	3 073	4.0 %
Average 90 - 140 lbs	580	159.00	110.00	200.00	584	220.00	165.00	265.00	9 597	9 572	0.3 %
Misc. - All weights	342	94.00	20.00	160.00	351	101.00	20.00	200.00	6 293	5 702	10.4 %
Female											
Good 90 -120 lbs	51	138.00	135.00	205.00	65	252.00	200.00	335.00	766	1 104	-30.6 %
A2 Grain fed veal calves (hide off)	1 381	235.10	n/a	n/a	1 563	245.00	n/a	n/a	22 372	25 516	-12.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		% chg
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	
+ 600 lbs	832	114.15	98.82	128.03	767	106.86	95.03	119.51	10 684	9 656	10.6 %
451 - 600 lbs	51	110.36	85.02	132.71	46	97.42	83.97	110.98	787	667	18.0 %
301 - 450 lbs	47	150.03	102.28	182.48	38	112.37	91.52	151.55	536	593	-9.6 %
126 - 300 lbs	114	152.06	109.33	229.62	122	188.71	126.49	294.19	1 814	1 935	-6.3 %
- 125 lbs	879	164.64	112.35	254.02	815	220.40	154.50	280.89	14 235	13 005	9.5 %

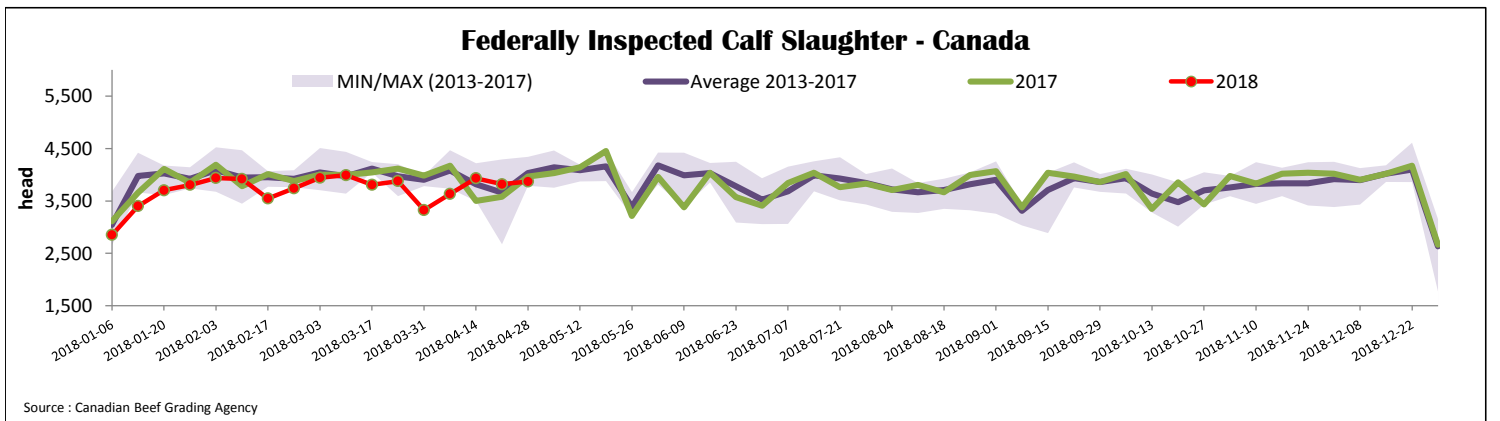
Source: Beef Farmers of Ontario

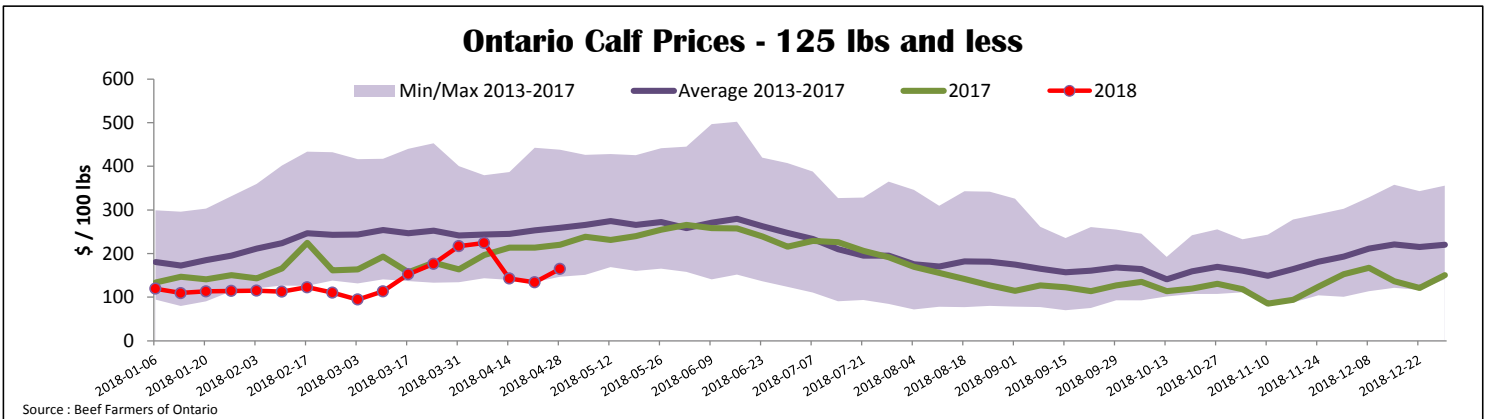
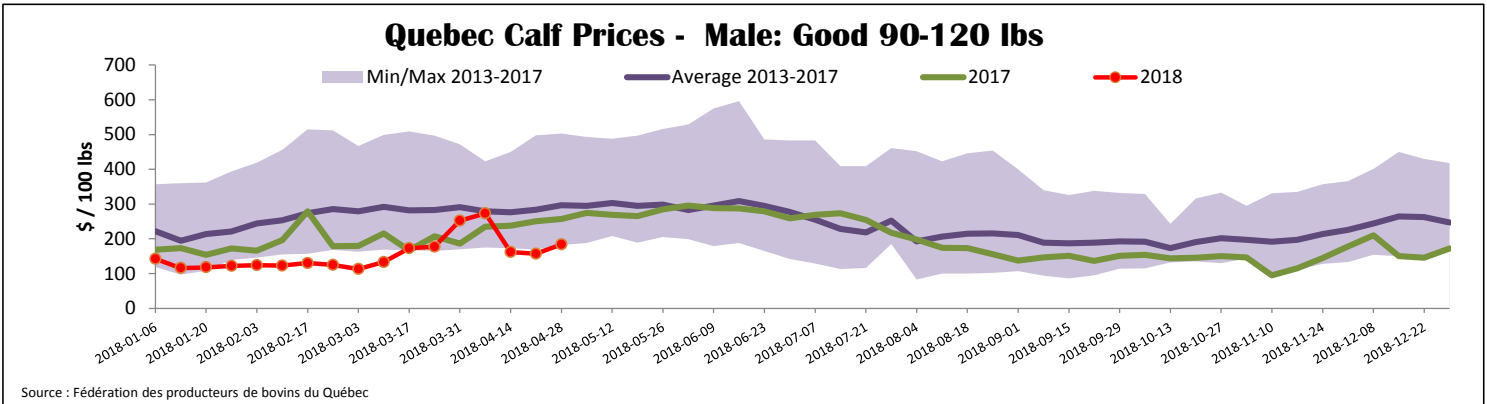
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-March)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	208	255	-18.4 %	3 076	4 589	-33.0 %	372	386	-3.7 %
Quebec	3 663	3 713	-1.3 %	60 029	61 361	-2.2 %	326	322	1.5 %
Canada	3 871	3 968	-2.4 %	63 105	65 950	-4.3 %	328	326	0.7 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports				Imports			
Jan. 1 - March 31, 2018				Jan. 1 - April 28, 2018			
	2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)			
United States	1 152	997	15.5 %	United States	436	665	-34.5 %
United Arab Emirates	55	54	1.6 %	Australia	161	51	214.2 %
Saint Pierre and Miquelon	4	0	-	Netherlands	133	21	526.0 %
Others	0	10	-	New Zealand	86	19	343.8 %
Total	1 210	1 061	14.1 %	Total	829	757	9.5 %
*Includes domestic exports only				EU-28 (Veal total)	133	21	526.0 %

Source: Statistics Canada / Source: CFIA





United States						
Week ending April 21, 2018						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	2 225	2 391	-6.9 %	33 485	34 540	-3.1 %
North Central	1 913	1 915	-0.1 %	27 565	28 879	-4.6 %
Total	4 138	4 306	-3.9 %	61 050	63 419	-3.7 %
Other calves	6 418	5 393	19.0 %	101 383	95 593	6.1 %
Total	10 556	9 699	8.8 %	162 433	159 012	2.2 %
Production						
Calves (million lbs)	1.5	1.5	0.0 %	22.2	22.2	0.0 %
Live weight (lbs)	242	262	-7.6 %			
Dressed weight (lbs)	141	155	-9.0 %			
				Source : USDA		
Northeast and North Central				April 2018 Wholesale Price		
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				Simple avg		
* Special fed : milk fed, nature				\$/100 lbs	Min	Max
\$US / 100 lbs				April 17, 2018		
Weighted Average Price				Min	Max	
Non-Packer Owned			308.38	294.00	311.00	
Packer Owned			310.49	305.00	320.00	
			Source : USDA			
Pennsylvania Vintage Calf Auction						
Graded Holstein Bull Calves						
April 17, 2018						
	\$/ 100 lbs	Min				
Number 1	103 - 123 lbs	90.00	100.00			
Number 2	103 - 115 lbs 85 - 95 lbs	107.00 127.00	115.00 132.00			
Number 3	111 lbs 84 - 110 lbs 74 lbs	82.00 97.00 40.00	82.00 112.00 40.00			
		Source : USDA				