

## Veal Supply at a Glance - Canada

For week ending May 26, 2018

Quebec Live Auction												
Dairy Calves	Number	2018			2017			Volume (YTD)				
		(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male												
Good 90 -120 lbs	678	147.00	130.00	165.00	786	285.00	260.00	310.00	14 997	15 144	-1.0 %	
Good 121 - 140 lbs	160	148.00	128.00	165.00	183	275.00	250.00	300.00	3 891	3 750	3.8 %	
Average 90 - 140 lbs	677	122.00	95.00	150.00	436	255.00	200.00	300.00	12 001	11 630	3.2 %	
Misc. - All weights	398	61.00	30.00	105.00	238	153.00	50.00	250.00	7 837	6 823	14.9 %	
Female												
Good 90 -120 lbs	55	125.00	100.00	200.00	55	335.00	240.00	410.00	969	1 361	-28.8 %	
A2 Grain fed veal calves (hide off)	1 264	235.50	n/a	n/a	1 414	245.00	n/a	n/a	27 494	31 554	-12.9 %	
596 lbs live / 325-353 lbs hide off												

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017			Volume (YTD)			
		(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017
+ 600 lbs	744	113.58	97.15	126.90	702	119.09	111.41	130.41	13 657	12 420	10.0 %
451 - 600 lbs	37	112.39	89.51	128.30	29	95.34	82.64	104.29	960	829	15.8 %
301 - 450 lbs	43	137.07	99.60	181.44	44	151.11	99.03	205.08	695	761	-8.7 %
126 - 300 lbs	95	147.46	105.58	231.04	104	210.23	146.15	282.35	2 199	2 345	-6.2 %
- 125 lbs	849	133.23	78.04	229.45	725	254.48	186.99	318.00	17 631	15 860	11.2 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-March)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	191	194	-1.5 %	3 898	5 677	-31.3 %	372	386	-3.7 %
Quebec	3 109	3 017	3.0 %	73 627	76 115	-3.3 %	326	322	1.5 %
<b>Canada</b>	<b>3 300</b>	<b>3 211</b>	<b>2.8 %</b>	<b>77 525</b>	<b>81 792</b>	<b>-5.2 %</b>	<b>328</b>	<b>326</b>	<b>0.7 %</b>

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

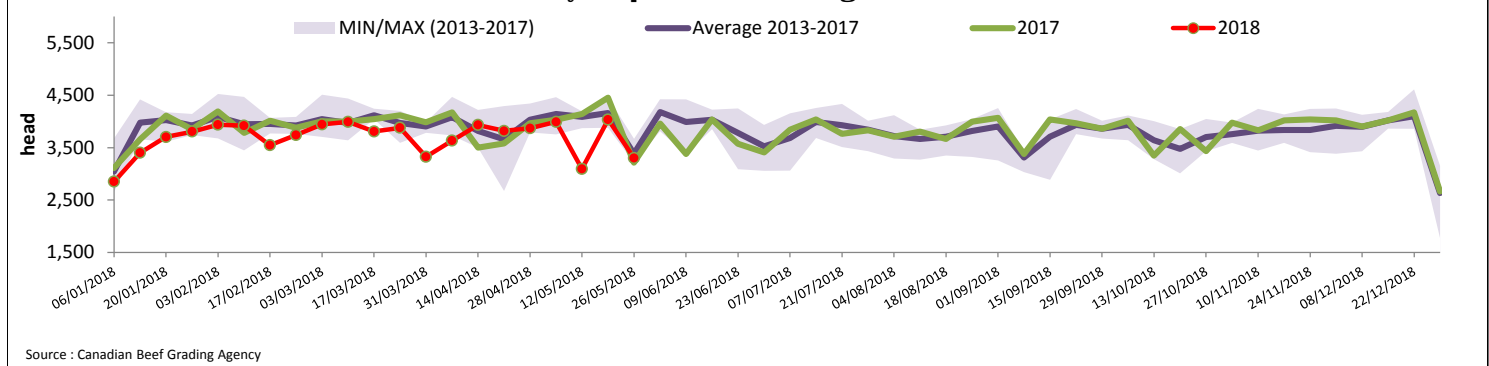
Exports				Imports			
Jan. 1 - March 31, 2018				Jan. 1 - May 26, 2018			
Total veal (tonnes)	2018	2017	% chg	Total veal (tonnes)	2018	2017	% chg
United States	1 152	997	15.5 %	United States	524	788	-33.6 %
United Arab Emirates	55	54	1.6 %	Australia	164	94	74.0 %
Saint Pierre and Miquelon	4	0	-	Netherlands	157	25	535.1 %
Others	0	10	-	New Zealand	86	19	343.8 %
<b>Total</b>	<b>1 210</b>	<b>1 061</b>	<b>14.1 %</b>	Others	13	7	99.8 %
				<b>Total</b>	<b>944</b>	<b>933</b>	<b>1.2 %</b>
				<b>EU-28 (Veal total)</b>	157	31	401.0 %

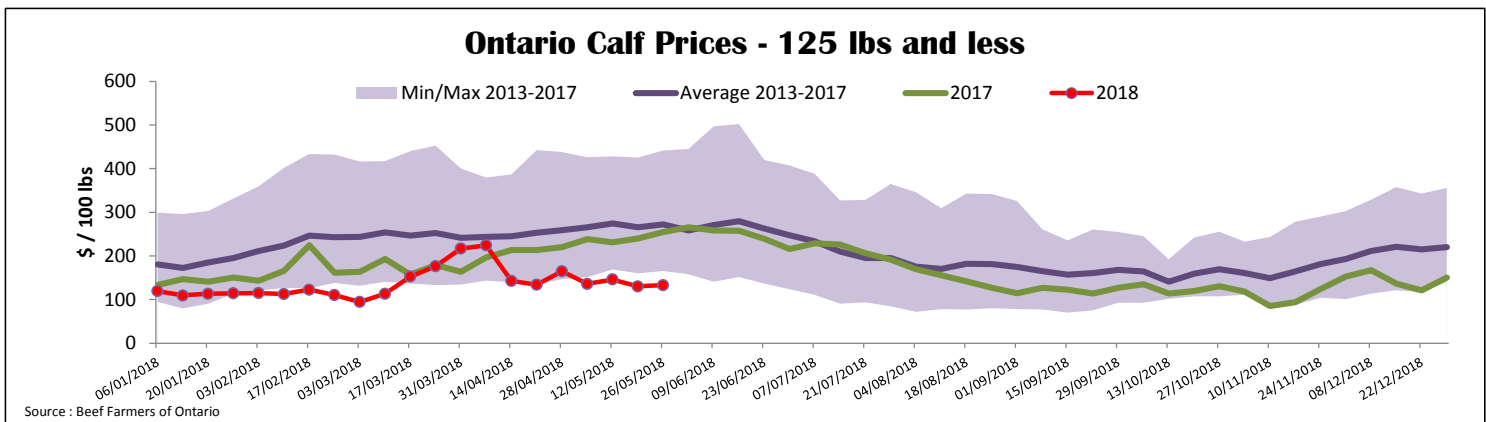
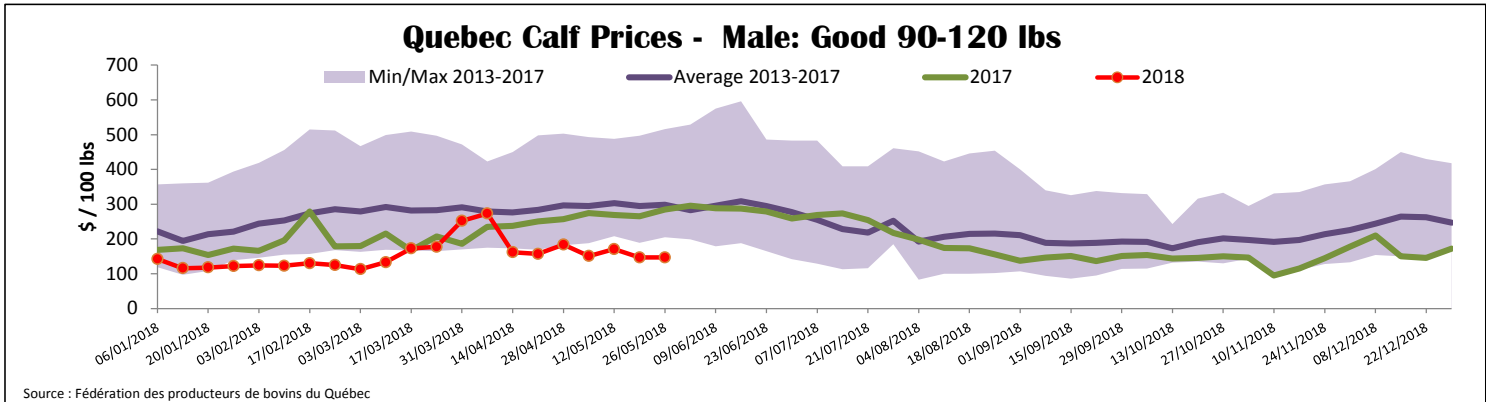
\*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada





<b>United States</b>												
Week ending May 19, 2018												
<b>Federally Inspected Slaughter</b>				<b>Northeast and North Central U.S. Wholesale Price</b>								
	Weekly		Year to date			May 2018 Wholesale Price						
Milk-fed or nature *	<b>2018</b>	<b>2017</b>	% chg	<b>2018</b>	<b>2017</b>	% chg	\$/100 lbs	Simple avg	Min	Max		
North East	2 073	2 226	-6.9 %	41 832	43 478	-3.8 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00		
North Central	1 857	2 015	-7.8 %	33 739	35 968	-6.2 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00		
<b>Total</b>	<b>3 930</b>	<b>4 241</b>	<b>-7.3 %</b>	<b>75 571</b>	<b>79 446</b>	<b>-4.9 %</b>	1336 Leg slice, Retail	872.50	750.00	995.00		
Other calves	6 926	4 505	53.7 %	127 646	114 520	11.5 %	1312 Osso Buco, Fore Shank	795.00	695.00	895.00		
<b>Total</b>	<b>10 856</b>	<b>8 746</b>	<b>24.1 %</b>	<b>203 217</b>	<b>193 966</b>	<b>4.8 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00		
Production							Source : USDA					
Calves (million lbs)	1.5	1.4	7.1 %	27.8	27.8	0.0 %	<b>Pennsylvania Vintage Calf Auction</b>					
Live weight (lbs)	235	280	-16.1 %				Graded Holstein Bull Calves					
Dressed weight (lbs)	136	165	-17.6 %				May 15, 2018					
							\$ / 100 lbs	Min	Max			
<b>Northeast and North Central</b> (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs							Weighted Average Price		Min	Max		
									307.85	295.00	311.00	
							Non-Packer Owned		304.84	300.00	315.00	
							Number 1	122 lbs	87.00	87.00		
								95 - 113 lbs	97.00	110.00		
							Number 2	84 - 116 lbs	82.00	99.00		
							Number 3	83-111 lbs	65.00	70.00		
								73 lbs	45.00	45.00		
							Source : USDA					