

Veal Supply at a Glance - Canada

For week ending June 16, 2018

Quebec Live Auction											
Dairy Calves	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	758	159.00	140.00	175.00	684	287.00	260.00	310.00	17 223	17 265	-0.2 %
Good 121 - 140 lbs	190	153.00	140.00	170.00	139	274.00	250.00	295.00	4 495	4 216	6.6 %
Average 90 - 140 lbs	591	130.00	100.00	155.00	613	258.00	220.00	295.00	13 887	13 494	2.9 %
Misc. - All weights	386	61.00	20.00	110.00	312	148.00	10.00	275.00	8 996	7 744	16.2 %
Female											
Good 90 -120 lbs	59	136.00	100.00	215.00	75	315.00	150.00	430.00	1 140	1 533	-25.6 %
A2 Grain fed veal calves (hide off)	1 666	230.00	n/a	n/a	1 422	245.10	n/a	n/a	31 863	35 644	-10.6 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	649	118.60	102.96	131.49	732	119.59	106.54	133.63	15 928	14 572	9.3 %
451 - 600 lbs	24	106.61	94.13	117.58	26	104.12	89.31	121.77	1 076	918	17.2 %
301 - 450 lbs	7	202.29	185.71	219.64	24	163.11	114.58	190.37	755	845	-10.7 %
126 - 300 lbs	81	145.96	99.27	255.31	79	222.88	172.95	328.24	2 507	2 646	-5.3 %
- 125 lbs	796	136.80	76.21	257.81	731	257.26	193.94	319.42	20 196	18 246	10.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-April)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	211	286	-26.2 %	4 505	6 537	-31.1 %	369	384	-3.9 %
Quebec	3 608	3 751	-3.8 %	84 489	86 628	-2.5 %	328	322	1.9 %
Canada	3 819	4 037	-5.4 %	88 994	93 165	-4.5 %	330	326	1.2 %

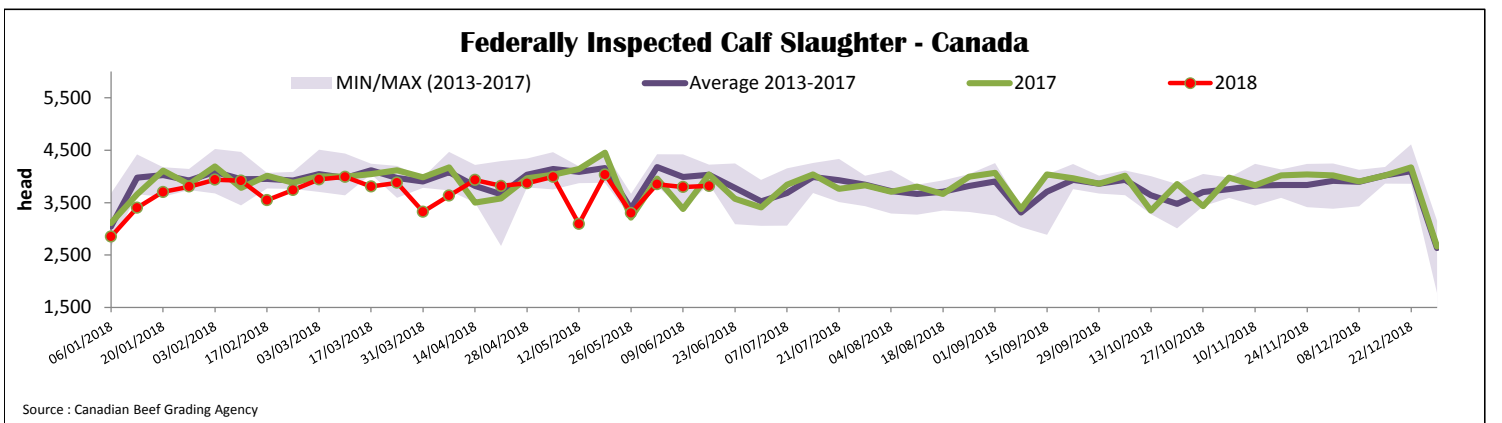
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

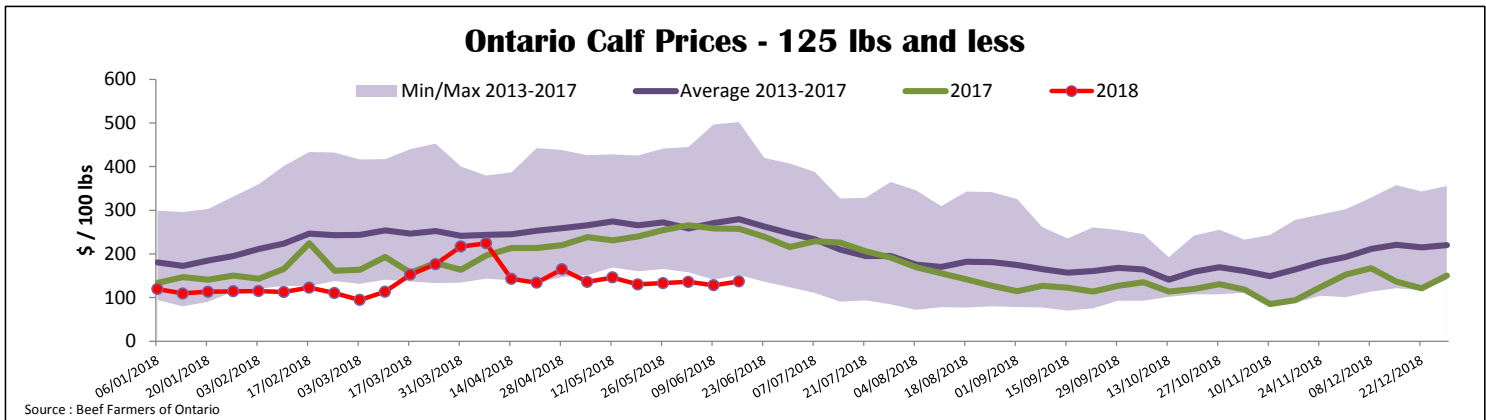
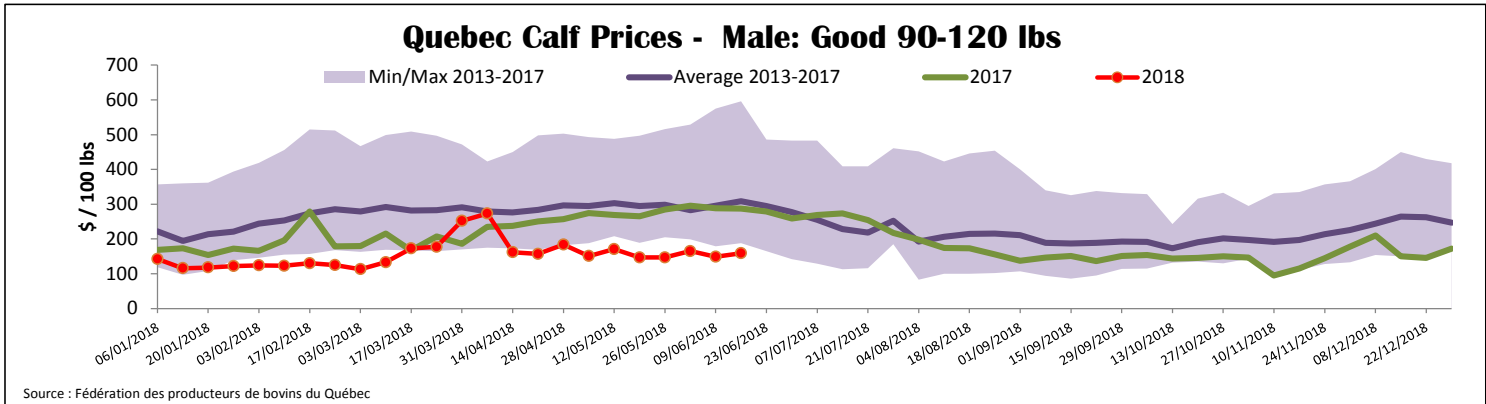
Exports			
Total veal (tonnes)	Jan. 1 - April 30, 2018		
	2018	2017	% chg
United States	1 503	1 263	19.0 %
United Arab Emirates	71	65	9.4 %
Saint Pierre and Miquelon	5	0	-
Others	2	11	-
Total	1 582	1 339	18.1 %

*Includes domestic exports only
Source: Statistics Canada

Imports			
Total veal (tonnes)	Jan. 1 - June 16, 2018		
	2018	2017	% chg
United States	589	875	-32.7 %
Australia	203	99	104.6 %
Netherlands	183	28	544.6 %
New Zealand	86	19	343.8 %
Others	13	7	99.8 %
Total	1 075	1 029	4.5 %
EU-28 (Veal total)	183	35	423.0 %

Source: CFIA





United States													
Week ending June 9, 2018													
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price								
	Weekly			Year to date			June 2018 Wholesale Price						
Milk-fed or nature *	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max			
North East	1924	2 110	-8.8 %	47 754	49 809	-4.1 %	307 Rack, Ribeye	1 725.00	1 725.00	1 725.00			
North Central	1 622	1 723	-5.9 %	38 250	41 005	-6.7 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00			
Total	3 546	3 833	-7.5 %	86 004	90 814	-5.3 %	1336 Leg slice, Retail	872.50	750.00	995.00			
Other calves	6 839	4 726	44.7 %	147 009	127 977	14.9 %	1312 Osso Buco, Fore Shank	785.00	675.00	895.00			
Total	10 385	8 559	21.3 %	233 013	218 791	6.5 %	Shoulder Clod, Chuck	675.00	525.00	825.00			
Production							Source : USDA						
Calves (million lbs)	1.4	1.4	0.0 %	31.8	31.7	0.3 %	Pennsylvania Vintage Calf Auction						
Live weight (lbs)	233	274	-15.0 %	Graded Holstein Bull Calves						June 5, 2018			
Dressed weight (lbs)	135	162	-16.7 %	\$ / 100 lbs						Min	Max		
				Weighted Average Price		Min	Max	Number 1	103 - 123 lbs	82.00	90.00		
				308.40		287.00	311.00	Number 2	90 - 113 lbs	80.00	90.00		
				303.73		300.00	315.00		84 lbs	65.00	65.00		
				Source : USDA						Number 3	74 - 110 lbs	50.00	65.00
				Source : USDA							65 lbs	30.00	30.00