

Veal Supply at a Glance - Canada

For week ending June 23, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	729	152.00	130.00	175.00	783	279.00	260.00	300.00	17 952	18 048	-0.5 %
Good 121 - 140 lbs	199	149.00	135.00	170.00	209	274.00	250.00	295.00	4 694	4 425	6.1 %
Average 90 - 140 lbs	619	125.00	80.00	155.00	616	237.00	195.00	280.00	14 506	14 110	2.8 %
Misc. - All weights	467	54.00	20.00	105.00	307	105.00	30.00	185.00	9 463	8 051	17.5 %
Female											
Good 90 -120 lbs	67	129.00	80.00	170.00	72	307.00	250.00	390.00	1 207	1 605	-24.8 %
A2 Grain fed veal calves (hide off)	1 212	225.00	n/a	n/a	1 543	245.00	n/a	n/a	33 075	37 187	-11.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	784	108.78	94.30	121.59	898	120.56	111.81	132.31	16 712	15 470	8.0 %
451 - 600 lbs	37	96.91	88.21	105.46	42	114.96	98.29	124.79	1 113	960	15.9 %
301 - 450 lbs	18	141.92	104.97	178.05	22	137.38	113.23	153.02	773	867	-10.8 %
126 - 300 lbs	102	123.09	86.07	231.26	135	202.74	137.06	322.30	2 609	2 781	-6.2 %
- 125 lbs	850	135.29	93.35	250.08	901	238.94	161.18	321.34	21 046	19 147	9.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-May)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	228	249	-8.4 %	4 733	6 786	-30.3 %	371	382	-2.9 %
Quebec	3 747	3 328	12.6 %	88 236	89 956	-1.9 %	326	322	1.1 %
Canada	3 975	3 577	11.1 %	92 969	96 742	-3.9 %	328	327	0.5 %

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

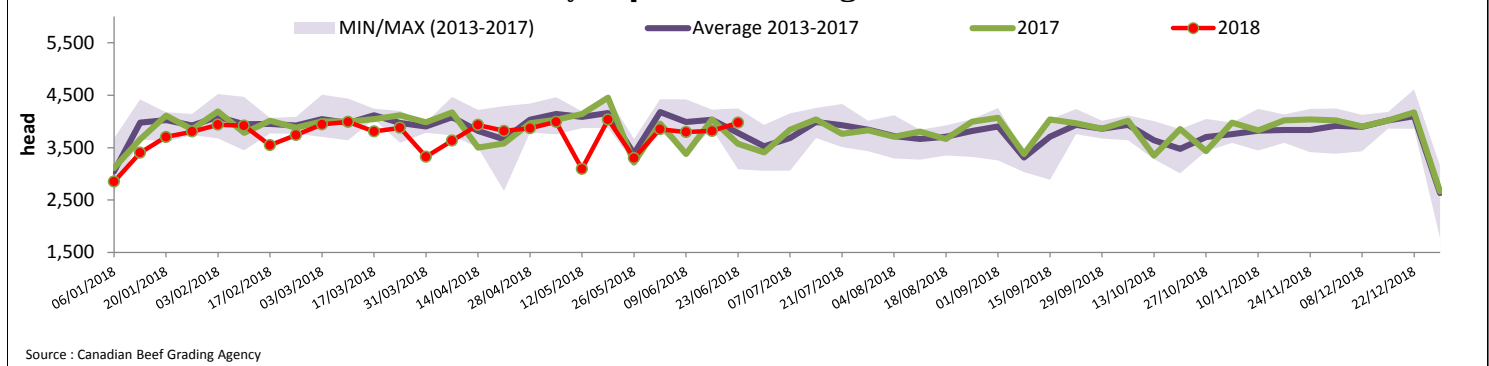
Exports					Imports						
Jan. 1 - April 30, 2018					Jan. 1 - June 23, 2018						
	2018	2017	% chg		2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)							
United States	1 503	1 263	19.0 %	United States	589	934	-36.9 %				
United Arab Emirates	71	65	9.4 %	Australia	218	99	119.7 %				
Saint Pierre and Miquelon	5	0	-	Netherlands	187	30	521.5 %				
Others	2	11	-	New Zealand	86	19	343.8 %				
Total	1 582	1 339	18.1 %	Others	14	7	110.0 %				
				Total	1 094	1 089	0.5 %				
				EU-28 (Veal total)	187	37	409.6 %				

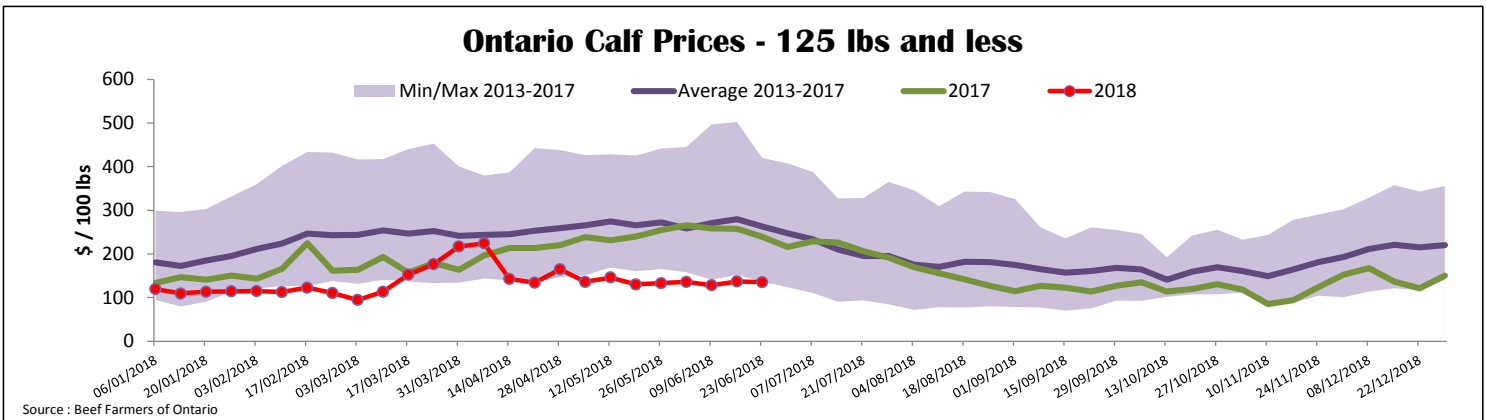
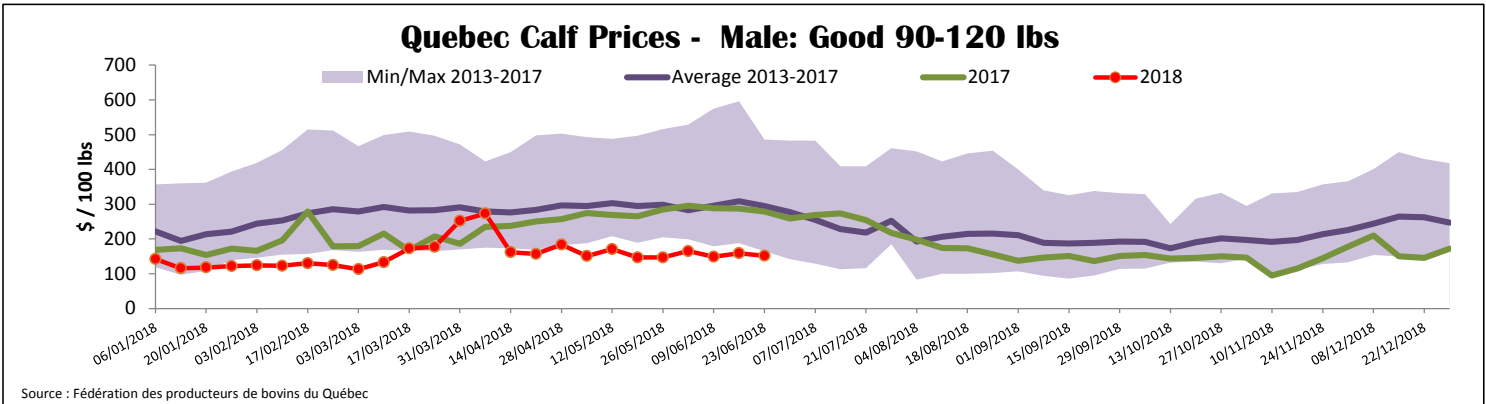
*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada





United States										
Week ending June 16, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			June 2018 Wholesale Price			
Milk-fed or nature *	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
North East	1 874	2 215	-15.4 %	49 628	52 024	-4.6 %	307 Rack, Ribeye	1 725.00	1 725.00	1 725.00
North Central	1 813	1 620	11.9 %	40 063	42 625	-6.0 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00
Total	3 687	3 835	-3.9 %	89 691	94 649	-5.2 %	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	6 885	5 130	34.2 %	153 894	133 107	15.6 %	1312 Osso Buco, Fore Shank	785.00	675.00	895.00
Total	10 572	8 965	17.9 %	243 585	227 756	6.9 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.4	0.0 %	33.2	33.1	0.3 %	Pennsylvania Vintage Calf Auction			
Live weight (lbs)	236	266	-11.3 %	Source : USDA			Graded Holstein Bull Calves			
Dressed weight (lbs)	138	157	-12.1 %				June 11, 2018			
							\$/ 100 lbs Min Max			
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs Weighted Average Price Min Max Non-Packer Owned 307.69 291.00 311.00 Packer Owned 303.66 300.00 310.00							Number 1	90 - 130 lbs	110.00	120.00
							Number 2	90 - 130 lbs	80.00	110.00
							Number 3	70 - 110 lbs	60.00	80.00

Source : USDA

Source : USDA