

Veal Supply at a Glance - Canada

For week ending July 7, 2018

Quebec Live Auction											
Dairy Calves	2018				2017				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2018 head	2017 head	% chg
Male											
Good 90 -120 lbs	734	126.00	110.00	145.00	690	269.00	250.00	285.00	19 358	19 513	-0.8 %
Good 121 - 140 lbs	155	132.00	120.00	145.00	171	261.00	220.00	280.00	5 029	4 756	5.7 %
Average 90 - 140 lbs	541	102.00	70.00	125.00	552	232.00	180.00	265.00	15 712	15 247	3.0 %
Misc. - All weights	414	45.00	20.00	80.00	358	121.00	30.00	200.00	10 259	8 763	17.1 %
Female											
Good 90 -120 lbs	50	100.00	50.00	140.00	82	307.00	240.00	395.00	1 326	1 772	-25.2 %
A2 Grain fed veal calves (hide off)	1 173	225.00	n/a	n/a	1 267	245.00	n/a	n/a	35 704	39 586	-9.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2018 head	2017 head	% chg
+ 600 lbs	543	110.00	97.08	122.01	668	119.89	110.28	131.06	18 024	16 785	7.4 %
451 - 600 lbs	22	113.59	102.55	126.32	21	110.75	102.95	125.67	1 168	1 011	15.5 %
301 - 450 lbs	13	92.96	69.92	113.38	15	142.59	127.73	164.30	805	910	-11.5 %
126 - 300 lbs	49	125.88	97.34	218.73	118	188.22	137.28	266.59	2 758	2 982	-7.5 %
- 125 lbs	658	112.98	59.16	234.67	865	229.30	150.71	297.82	22 536	20 926	7.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-May)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	127	184	-31.0 %	5 018	7 265	-30.9 %	371	382	-2.9 %
Quebec	2 975	3 659	-18.7 %	94 024	96 730	-2.8 %	326	322	1.1 %
Canada	3 102	3 843	-19.3 %	99 042	103 995	-4.8 %	328	327	0.5 %

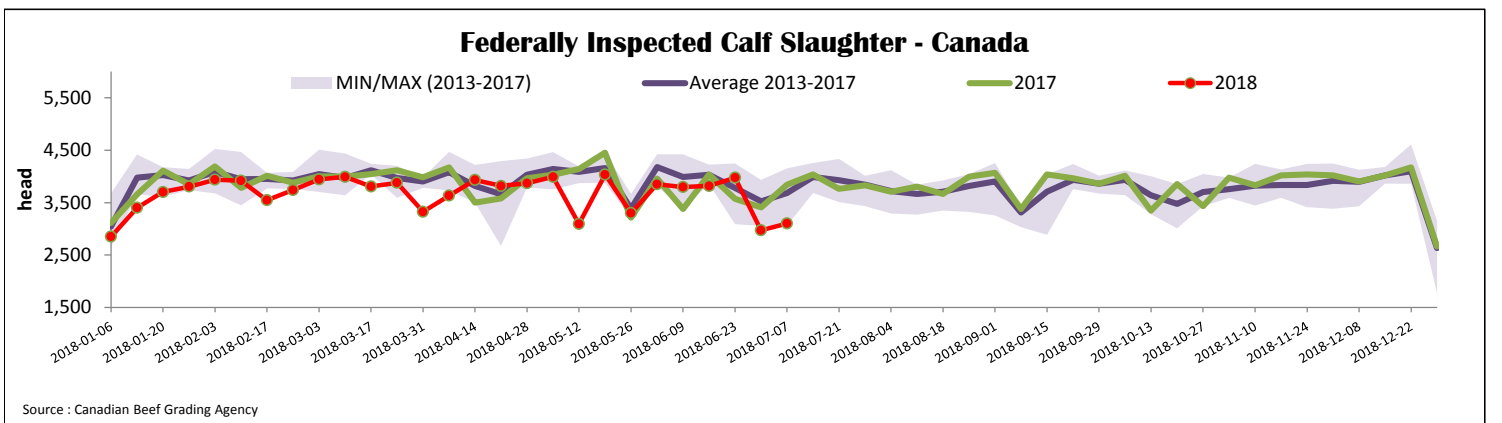
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

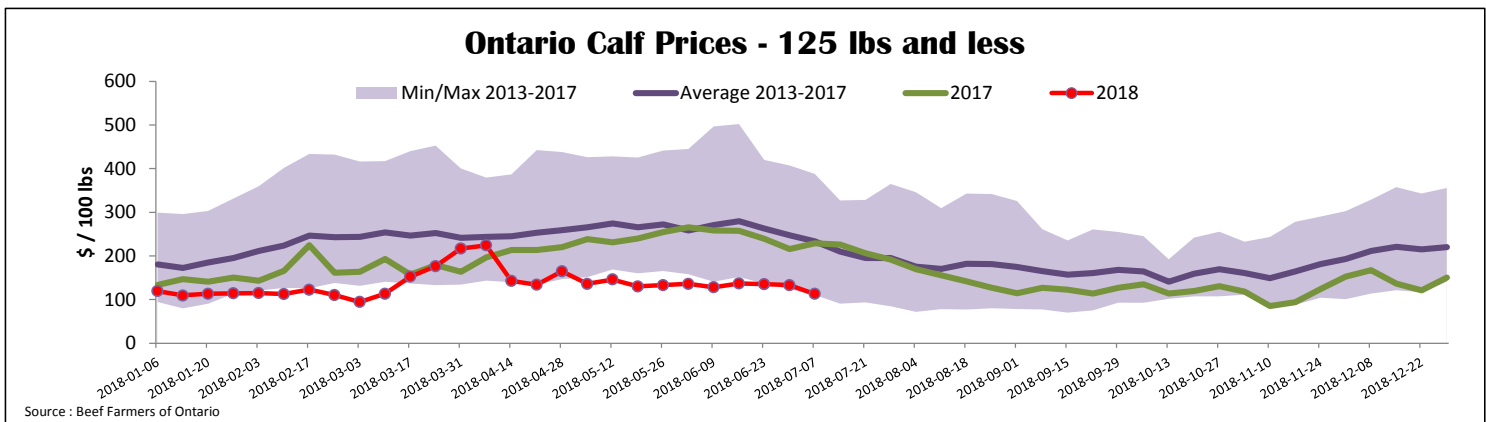
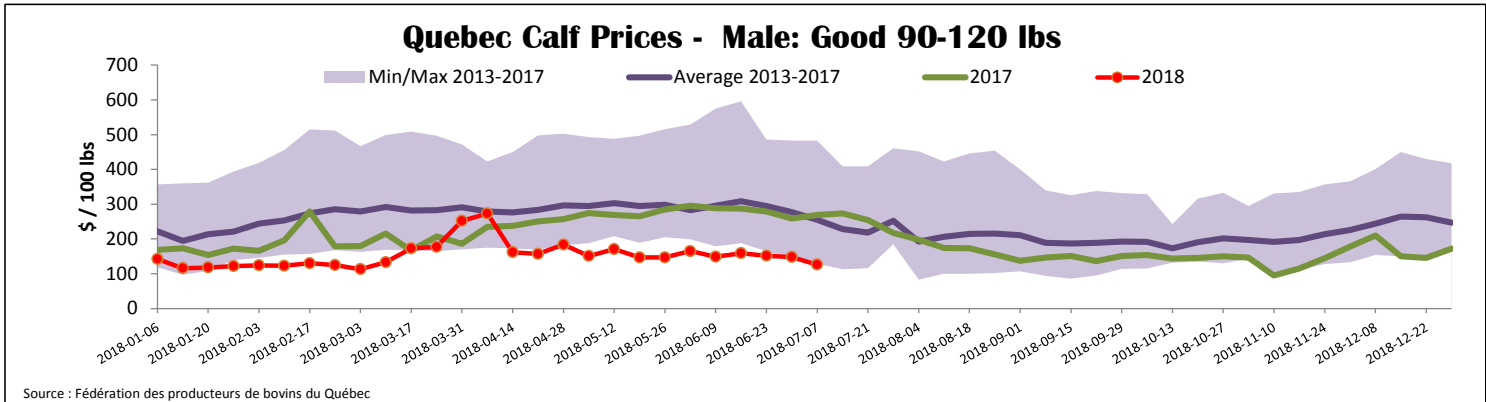
Exports				
Total veal (tonnes)	Jan. 1 - May 31, 2018			
	2018	2017	% chg	
United States	1 899	1 580	20.2 %	
United Arab Emirates	86	79	8.8 %	
Saint Pierre and Miquelon	7	0	-	
Others	2	23	-	
Total	1 994	1 682	18.6 %	

*Includes domestic exports only
Source: Statistics Canada

Imports			
Total veal (tonnes)	Jan. 1 - July 7, 2018		
	2018	2017	% chg
United States	603	981	-38.5 %
Australia	218	99	119.7 %
Netherlands	190	32	499.5 %
New Zealand	86	19	343.8 %
Others	13	7	99.8 %
Total	1 112	1 138	-2.3 %
EU-28 (Veal total)	190	38	396.2 %

Source: CFIA





United States						
Week ending June 30, 2018						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
Milk-fed or nature *	2018	2017	% chg	2018	2017	% chg
North East	1 974	2 019	-2.2 %	53 456	56 006	-4.6 %
North Central	1 607	2 048	-21.5 %	43 033	46 605	-7.7 %
Total	3 581	4 067	-11.9 %	96 489	102 611	-6.0 %
Other calves	7 582	5 335	42.1 %	167 988	143 638	17.0 %
Total	11 163	9 402	18.7 %	264 477	246 249	7.4 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	35.8	35.9	-0.3 %
Live weight (lbs)	216	259	-16.6 %			
Dressed weight (lbs)	126	152	-17.1 %			
				Source : USDA		
Northeast and North Central				June 2018 Wholesale Price		
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				Simple avg		
* Special fed : milk fed, nature				Min		
\$US / 100 lbs				Max		
	Weighted Average Price					
Non-Packer Owned			307.39	288.00	311.00	
Packer Owned			304.33	300.00	310.00	
			Source : USDA			
Pennsylvania Vintage Calf Auction						
Graded Holstein Bull Calves				June 26, 2018		
			\$ / 100 lbs	Min	Max	
Number 1	120 lbs			85.00	85.00	
	105 - 111 lbs			100.00	110.00	
Number 2	90 - 116 lbs			102.00	120.00	
Number 3	110 lbs			92.00	92.00	
	95 - 107 lbs			87.00	105.00	
	74 - 83 lbs			40.00	42.00	
			Source : USDA			