

Veal Supply at a Glance - Canada

For week ending August 18, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	658	104.00	85.00	125.00	807	173.00	150.00	190.00	23 633	23 541	0.4 %
Good 121 - 140 lbs	123	110.00	90.00	130.00	162	173.00	140.00	190.00	6 026	5 612	7.4 %
Average 90 - 140 lbs	510	76.00	50.00	105.00	560	139.00	100.00	160.00	19 004	19 092	-0.5 %
Misc. - All weights	473	38.00	13.00	80.00	562	72.00	30.00	125.00	13 123	11 859	10.7 %
Female											
Good 90 -120 lbs	44	76.00	60.00	110.00	67	286.00	180.00	355.00	1 700	2 166	-21.5 %
A2 Grain fed veal calves (hide off)	1 213	233.00	n/a	n/a	1 339	251.80	n/d	n/d	43 430	47 080	-7.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2018	2017	% chg
+ 600 lbs	718	116.16	98.11	130.90	681	127.17	115.54	141.07	22 399	20 756	7.9 %
451 - 600 lbs	39	104.49	93.38	113.72	38	120.23	108.16	132.03	1 427	1 192	19.7 %
301 - 450 lbs	16	134.91	101.78	174.90	21	164.82	146.33	186.33	957	1 006	-4.9 %
126 - 300 lbs	93	115.97	77.84	210.09	110	161.33	117.00	233.17	3 460	3 521	-1.7 %
- 125 lbs	837	90.42	55.95	207.52	933	141.91	92.16	210.61	27 990	26 734	4.7 %

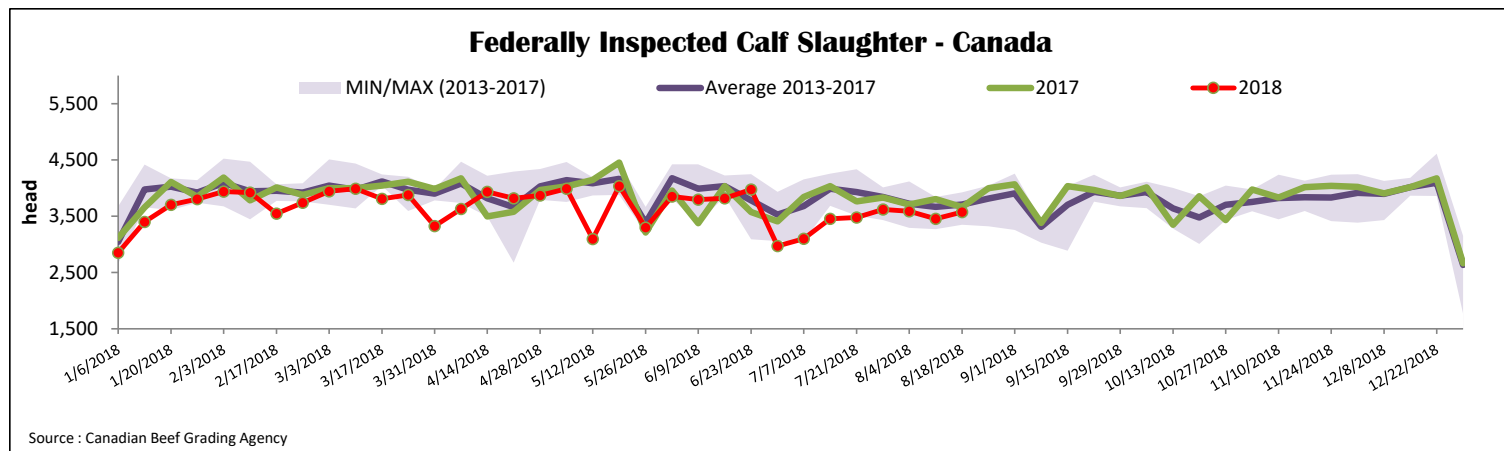
Source: Beef Farmers of Ontario

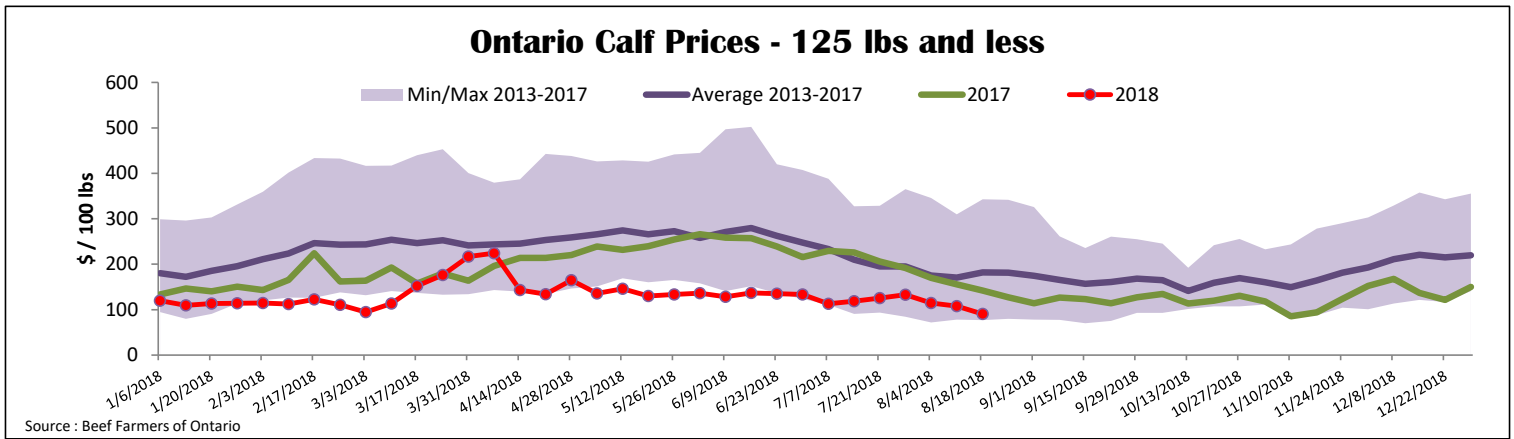
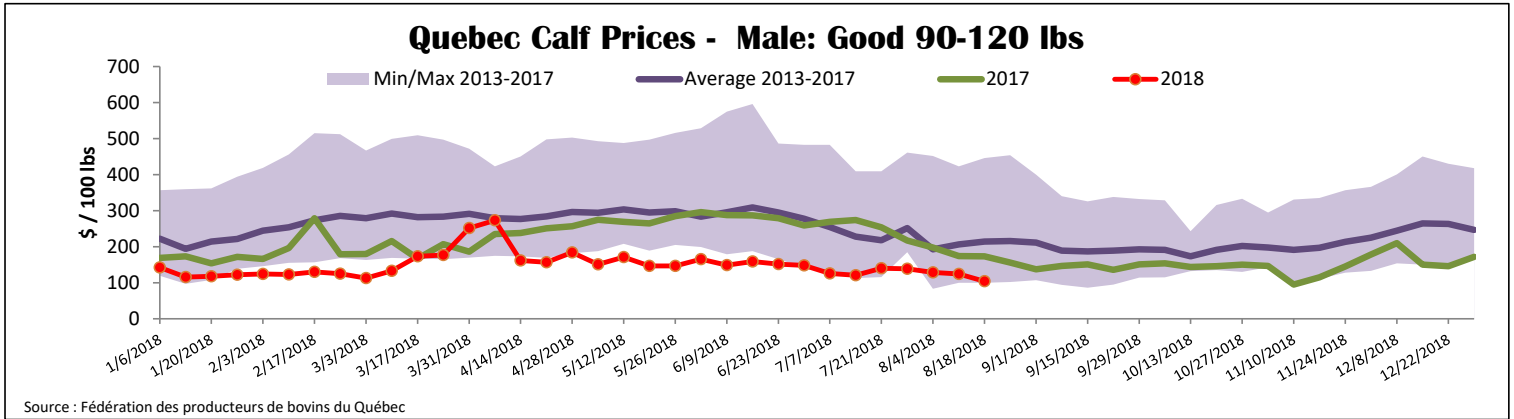
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	129	235	-45.1 %	5 973	8 701	-31.4 %	373	381	-2.2 %
Quebec	3 447	3 429	0.5 %	114 243	118 100	-3.3 %	327	323	1.3 %
Canada	3 576	3 664	-2.4 %	120 216	126 801	-5.2 %	330	327	0.8 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports					Imports				
Jan. 1 - June 30, 2018					Jan. 1 - Aug. 18, 2018				
	2018	2017	% chg			2018	2017	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	2 242	1 926	16.4 %		United States	733	1 117	-34.4 %	
United Arab Emirates	92	79	16.7 %		Netherlands	234	32	624.1 %	
Saint Pierre and Miquelon	8	0	-		Australia	218	104	110.1 %	
Others	2	24	-90.6 %		New Zealand	86	76	12.9 %	
Total	2 345	2 029	15.6 %		Others	13	17	-23.6 %	
					Total	1 284	1 347	-4.7 %	
					EU-28 (Veal total)	234	50	371.4 %	

Source: Statistics Canada / Source: CFIA





United States												
Week ending August 11, 2018												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
		Weekly			Year to date			August 2018 Wholesale Price				
		2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *												
North East		2 023	2 053	-1.5 %	65 163	67 846	-4.0 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
North Central		1 607	1 650	-2.6 %	52 464	55 987	-6.3 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00	
Total		3 630	3 703	-2.0 %	117 627	123 833	-5.0 %	1336 Leg slice, Retail	872.50	750.00	995.00	
Other calves		7 570	5 875	28.9 %	211 323	177 840	18.8 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00	
Total		11 200	9 578	16.9 %	328 950	301 673	9.0 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Production								Source : USDA				
Calves (million lbs)		1.4	1.4	0.0 %	43.9	44.0	-0.2 %	Pennsylvania Vintage Calf Auction				
Live weight (lbs)		222	244	-9.0 %								
Dressed weight (lbs)		129	143	-9.8 %								
Source : USDA												
Northeast and North Central												
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))												
* Special fed : milk fed, nature												
\$US / 100 lbs		Weighted Average Price			Min	Max						
Non-Packer Owned					307.67	289.00	311.00					
Packer Owned					303.26	300.00	310.00					
								August 7, 2018				
								\$ / 100 lbs	Min	Max		
Number 1		103 - 112 lbs					125.00	135.00				
Number 2		95 - 113 lbs					120.00	145.00				
Number 3		74 - 109 lbs					60.00	82.00				
Source : USDA												