

## Veal Supply at a Glance - Canada

For week ending October 20, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	829	120.00	90.00	145.00	739	146.00	130.00	160.00	30 867	29 817	3.5 %
Good 121 - 140 lbs	190	123.00	100.00	145.00	153	143.00	130.00	155.00	7 687	6 849	12.2 %
Average 90 - 140 lbs	468	81.00	50.00	110.00	576	125.00	100.00	145.00	23 680	24 374	-2.8 %
Misc. - All weights	360	42.00	14.00	70.00	539	57.00	20.00	100.00	17 022	16 868	0.9 %
Female											
Good 90 -120 lbs	67	81.00	50.00	110.00	38	150.00	130.00	175.00	2 233	2 704	-17.4 %
A2 Grain fed veal calves (hide off)	1 233	242.30	n/a	n/a	1 271	288.80	n/d	n/d	55 214	58 836	-6.2 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2018	2017	% chg
+ 600 lbs	777	117.76	98.14	134.07	639	137.48	123.24	151.47	28 504	26 331	8.3 %
451 - 600 lbs	49	106.08	93.65	118.82	37	121.85	104.82	135.18	1 808	1 480	22.2 %
301 - 450 lbs	41	161.33	102.43	207.40	42	173.12	141.48	222.99	1 217	1 232	-1.2 %
126 - 300 lbs	150	104.14	68.32	180.53	107	152.99	111.63	246.93	4 683	4 345	7.8 %
- 125 lbs	912	103.20	60.85	216.93	935	119.79	62.28	181.63	35 892	34 969	2.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			September		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	127	191	-33.5 %	7 270	10 730	-32.2 %	375	383	-1.9 %
Quebec	3 390	3 663	-7.5 %	143 772	150 597	-4.5 %	327	321	2.1 %
<b>Canada</b>	<b>3 517</b>	<b>3 854</b>	<b>-8.7 %</b>	<b>151 042</b>	<b>161 327</b>	<b>-6.4 %</b>	<b>330</b>	<b>325</b>	<b>1.5 %</b>

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

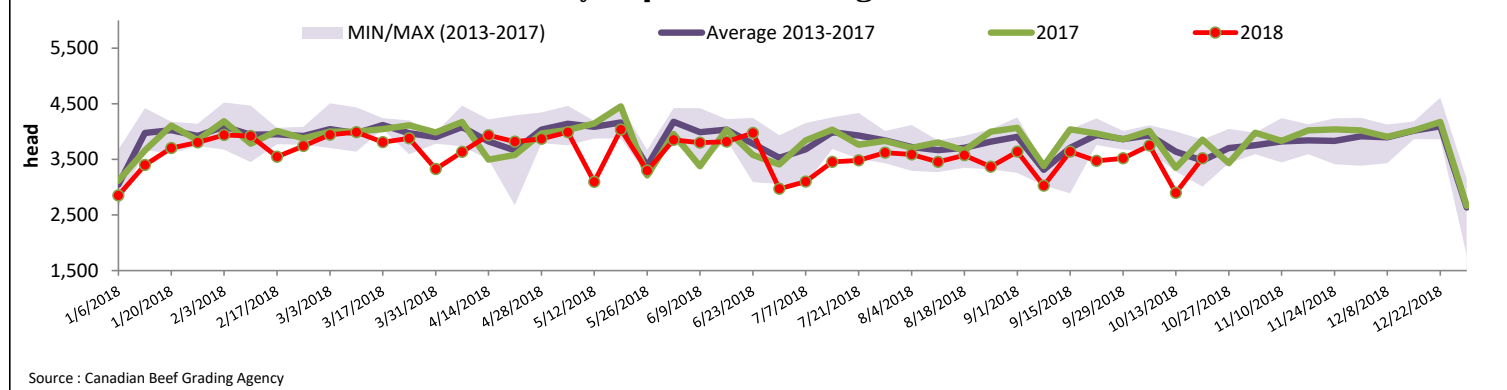
Exports					Imports						
Jan. 1 - Aug. 31, 2018					Jan. 1 - Oct. 20, 2018						
	2018	2017	% chg		2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)							
United States	2 853	2 710	5.3 %	United States	904	1 265	-28.5 %				
United Arab Emirates	117	107	10.0 %	New Zealand	718	788	-8.9 %				
Denmark	20	0	-	Netherlands	278	65	326.5 %				
Others	23	27	-12.0 %	Australia	266	238	11.6 %				
<b>Total</b>	<b>3 013</b>	<b>2 843</b>	<b>6.0 %</b>	Others	13	27	-50.6 %				
				<b>Total</b>	<b>2 179</b>	<b>2 383</b>	<b>-8.5 %</b>				
				<b>EU-28 (Veal total)</b>	278	92	202.5 %				

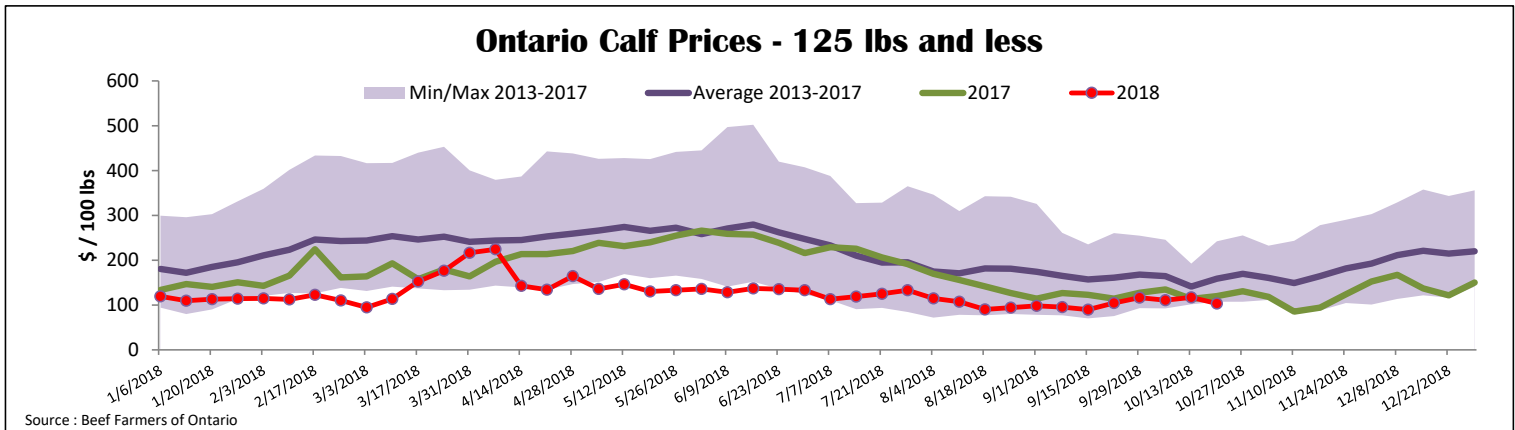
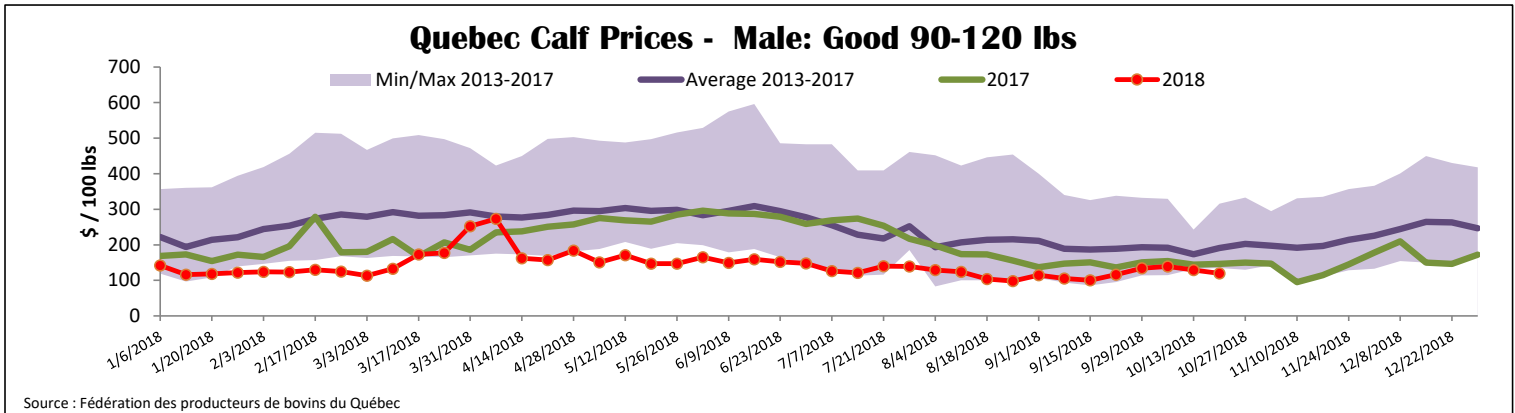
\*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada





<b>United States</b>																																						
Week ending October 13, 2018																																						
<b>Federally Inspected Slaughter</b>					<b>Northeast and North Central U.S. Wholesale Price</b>																																	
	Weekly			Year to date			September 2018 Wholesale Price																															
Milk-fed or nature *	<b>2018</b>	<b>2017</b>	<b>% chg</b>	<b>2018</b>	<b>2017</b>	<b>% chg</b>	\$/100 lbs	Simple avg	Min	Max																												
North East	2 224	2 255	-1.4 %	83 539	87 242	-4.2 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00																												
North Central	1 524	1 351	12.8 %	66 896	70 771	-5.5 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00																												
<b>Total</b>	<b>3 748</b>	<b>3 606</b>	<b>3.9 %</b>	<b>150 435</b>	<b>158 013</b>	<b>-4.8 %</b>	1336 Leg slice, Retail	872.50	750.00	995.00																												
Other calves	7 630	6 028	26.6 %	283 271	234 100	21.0 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00																												
<b>Total</b>	<b>11 378</b>	<b>9 634</b>	<b>18.1 %</b>	<b>433 706</b>	<b>392 113</b>	<b>10.6 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00																												
Production							Source : USDA																															
Calves (million lbs)	1.5	1.3	15.4 %	56.8	56.5	0.5 %	<b>Pennsylvania Vintage Calf Auction</b>																															
Live weight (lbs)	233	239	-2.5 %				Graded Holstein Bull Calves																															
Dressed weight (lbs)	136	140	-2.9 %				October 9, 2018																															
							\$/ 100 lbs	Min	Max																													
<b>Northeast and North Central</b>																																						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))																																						
* Special fed : milk fed, nature																																						
\$US / 100 lbs							Weighted Average Price	Min	Max																													
Non-Packer Owned							307.25	294.00	315.00																													
Packer Owned							305.37	300.00	315.00																													
Source : USDA							Source : USDA																															
							<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Number 1</td> <td>122 lbs</td> <td>72.00</td> <td>72.00</td> </tr> <tr> <td></td> <td>95 - 112 lbs</td> <td>80.00</td> <td>85.00</td> </tr> <tr> <td></td> <td>90 lbs</td> <td>60.00</td> <td>60.00</td> </tr> <tr> <td>Number 2</td> <td>95 - 113 lbs</td> <td>82.00</td> <td>97.00</td> </tr> <tr> <td></td> <td>83 - 90 lbs</td> <td>60.00</td> <td>62.00</td> </tr> <tr> <td>Number 3</td> <td>83 - 107 lbs</td> <td>40.00</td> <td>67.00</td> </tr> <tr> <td></td> <td>74 lbs</td> <td>45.00</td> <td>45.00</td> </tr> </table>				Number 1	122 lbs	72.00	72.00		95 - 112 lbs	80.00	85.00		90 lbs	60.00	60.00	Number 2	95 - 113 lbs	82.00	97.00		83 - 90 lbs	60.00	62.00	Number 3	83 - 107 lbs	40.00	67.00		74 lbs	45.00	45.00
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