

Veal Supply at a Glance - Canada

For week ending October 27, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	921	117.00	100.00	135.00	791	150.00	135.00	170.00	31 788	30 608	3.9 %
Good 121 - 140 lbs	187	120.00	105.00	135.00	176	151.00	135.00	170.00	7 874	7 025	12.1 %
Average 90 - 140 lbs	570	97.00	60.00	120.00	530	125.00	100.00	150.00	24 250	24 904	-2.6 %
Misc. - All weights	313	43.00	20.00	80.00	437	64.00	20.00	105.00	17 335	17 305	0.2 %
Female											
Good 90 -120 lbs	67	89.00	70.00	125.00	48	160.00	130.00	195.00	2 300	2 752	-16.4 %
A2 Grain fed veal calves (hide off)	1 295	241.00	n/a	n/a	1 359	271.30	n/d	n/d	56 509	60 195	-6.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	630	117.23	95.60	133.17	655	138.35	121.47	154.61	29 134	26 986	8.0 %
451 - 600 lbs	54	106.72	73.67	126.00	49	119.63	96.24	140.53	1 862	1 529	21.8 %
301 - 450 lbs	57	133.48	100.04	158.96	59	175.42	131.97	223.71	1 274	1 291	-1.3 %
126 - 300 lbs	112	113.57	78.61	179.88	107	138.34	101.77	195.80	4 795	4 452	7.7 %
- 125 lbs	853	111.44	69.16	249.48	814	130.55	89.15	196.45	36 745	35 783	2.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			September		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	141	238	-40.8 %	7 411	10 968	-32.4 %	375	383	-1.9 %
Quebec	3 522	3 194	10.3 %	147 294	153 791	-4.2 %	327	321	2.1 %
Canada	3 663	3 432	6.7 %	154 705	164 759	-6.1 %	330	325	1.5 %

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

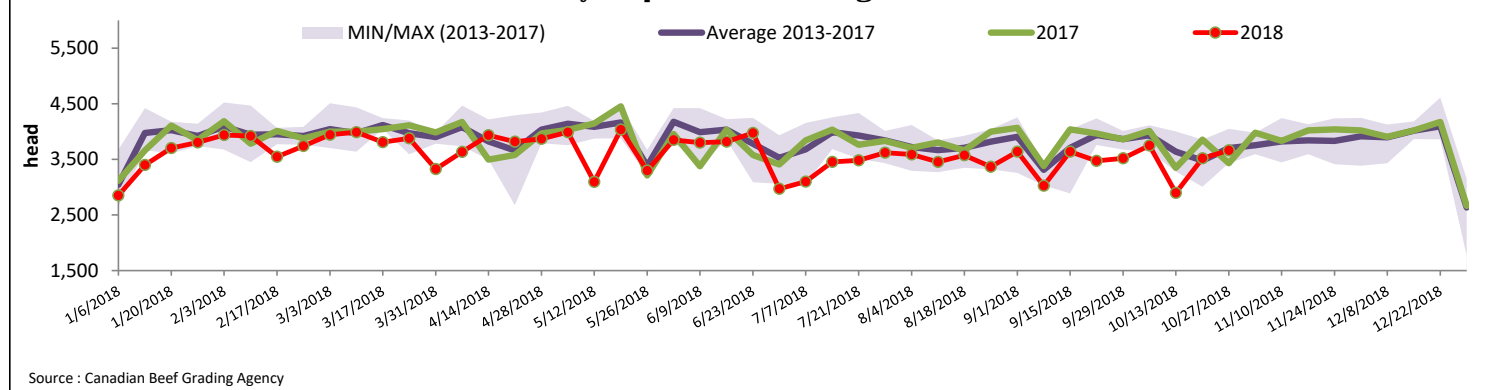
Exports				Imports			
Jan. 1 - Aug. 31, 2018				Jan. 1 - Oct. 27, 2018			
Total veal (tonnes)	2018	2017	% chg	Total veal (tonnes)	2018	2017	% chg
United States	2 853	2 710	5.3 %	New Zealand	1 007	788	27.8 %
United Arab Emirates	117	107	10.0 %	United States	931	1272	-26.8 %
Denmark	20	0	-	Australia	284	256	11.0 %
Others	23	27	-12.0 %	Netherlands	283	65	333.4 %
Total	3 013	2 843	6.0 %	Others	13	32	-58.8 %
				Total	2 518	2 413	4.3 %
				EU-28 (Veal total)	283	97	190.6 %

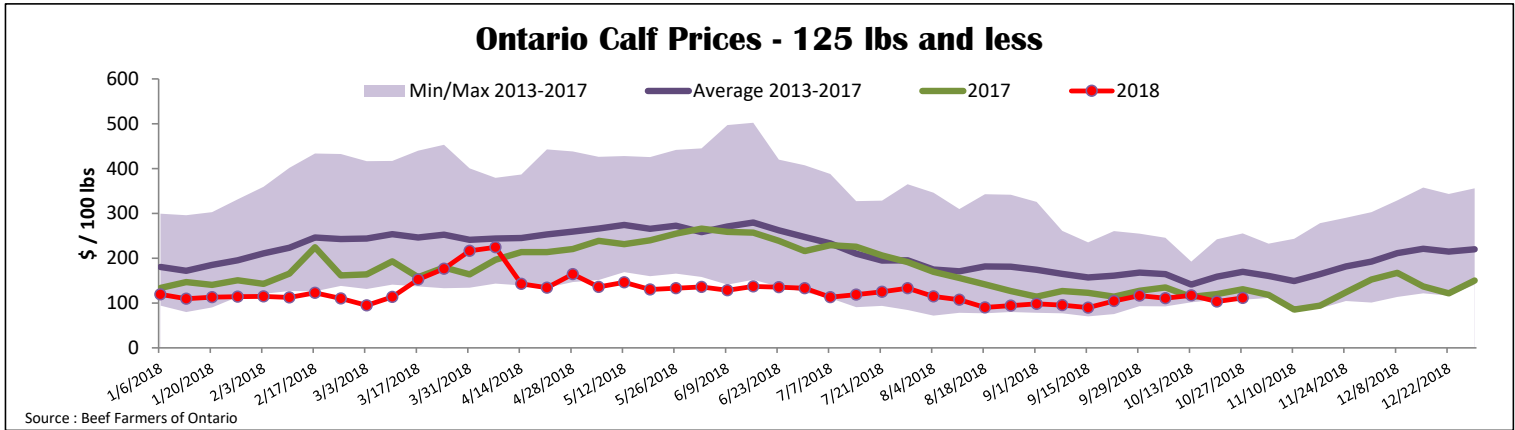
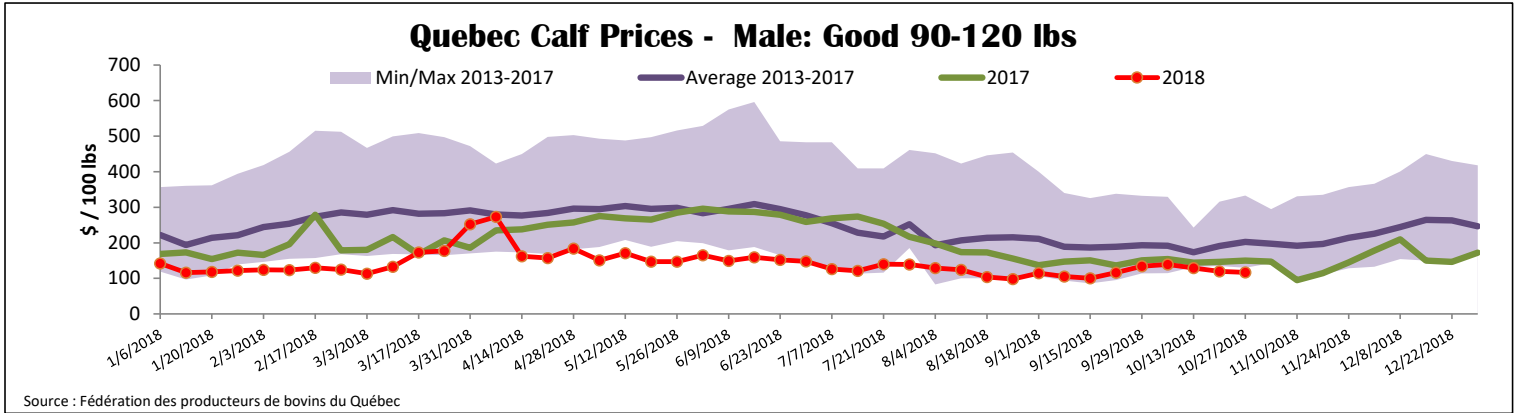
*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada





United States

Week ending October 20, 2018

Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			October 2018 Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	2 238	2 467	-9.3 %	85 777	89 709	-4.4 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 775	1 442	23.1 %	68 671	72 213	-4.9 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00
Total	4 013	3 909	2.7 %	154 448	161 922	-4.6 %	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	7 172	6 330	13.3 %	290 443	240 430	20.8 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
Total	11 185	10 239	9.2 %	444 891	402 352	10.6 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production										
Calves (million lbs)	1.5	1.5	0.0 %	58.3	58.0	0.5 %				
Live weight (lbs)	230	245	-6.1 %							
Dressed weight (lbs)	134	143	-6.3 %							

Source : USDA

Northeast and North Central				Pennsylvania Vintage Calf Auction					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				October 16, 2018					
* Special fed : milk fed, nature									
\$US / 100 lbs		Weighted Average Price		Min	Max				
						\$ / 100 lbs	Min	Max	
Non-Packer Owned			306.22	289.00	308.00	Number 1	110 - 125 lbs	90.00	100.00
Packer Owned			306.17	302.00	315.00		95 - 104 lbs	107.00	117.00
							90 lbs	52.00	52.00
						Number 2	95 - 114 lbs	100.00	112.00
							83 - 90 lbs	50.00	57.00
							74 lbs	32.00	32.00
						Number 3	94 - 107 lbs	40.00	40.00
							83 - 84 lbs	50.00	55.00
							74 lbs	32.00	32.00

Source : USDA