

Veal Supply at a Glance - Canada

For week ending December 1, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	648	126.00	90.00	150.00	1 005	178.00	150.00	220.00	35 402	34 655	2.2 %
Good 121 - 140 lbs	189	135.00	100.00	160.00	183	170.00	140.00	205.00	8 822	7 944	11.1 %
Average 90 - 140 lbs	499	84.00	40.00	120.00	511	151.00	105.00	200.00	27 137	27 605	-1.7 %
Misc. - All weights	374	38.00	15.00	65.00	387	68.00	17.00	125.00	19 206	19 654	-2.3 %
Female											
Good 90 -120 lbs	85	83.00	50.00	120.00	73	208.00	160.00	275.00	2 630	3 005	-12.5 %
A2 Grain fed veal calves (hide off)	1 600	250.10	n/a	n/a	1 269	295.60	n/d	n/d	63 620	66 381	-4.2 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	717	123.21	105.87	138.00	582	144.11	123.67	163.14	32 622	29 833	9.3 %
451 - 600 lbs	77	106.85	64.58	132.41	60	131.95	112.02	149.02	2 166	1 720	25.9 %
301 - 450 lbs	60	107.10	73.17	146.76	85	145.34	97.25	190.54	1 575	1 550	1.6 %
126 - 300 lbs	128	102.94	64.37	182.36	97	141.80	93.53	238.97	5 365	4 997	7.4 %
- 125 lbs	883	100.18	61.51	192.26	877	152.42	85.99	267.40	40 962	40 137	2.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			October		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	169	177	-4.5 %	8 143	11 880	-31.5 %	375	382	-1.8 %
Quebec	3 378	3 844	-12.1 %	164 574	172 767	-4.7 %	328	321	2.2 %
Canada	3 547	4 021	-11.8 %	172 717	184 647	-6.5 %	330	325	1.6 %

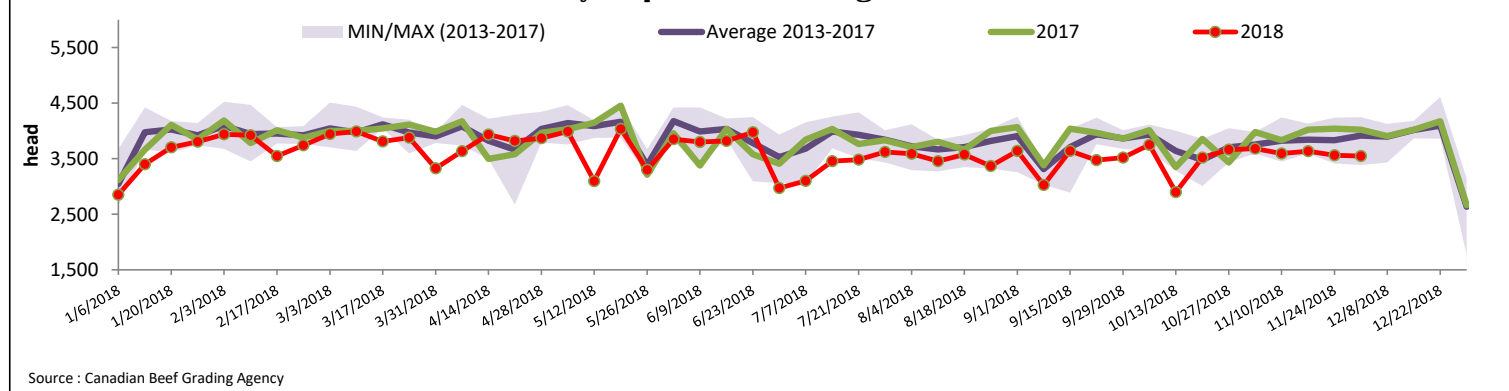
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

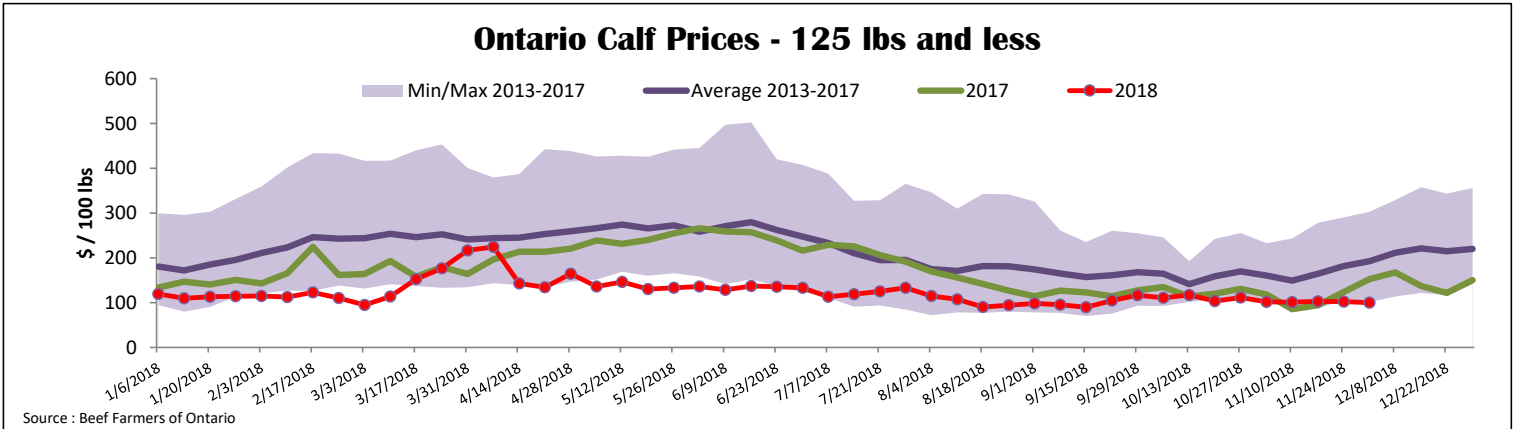
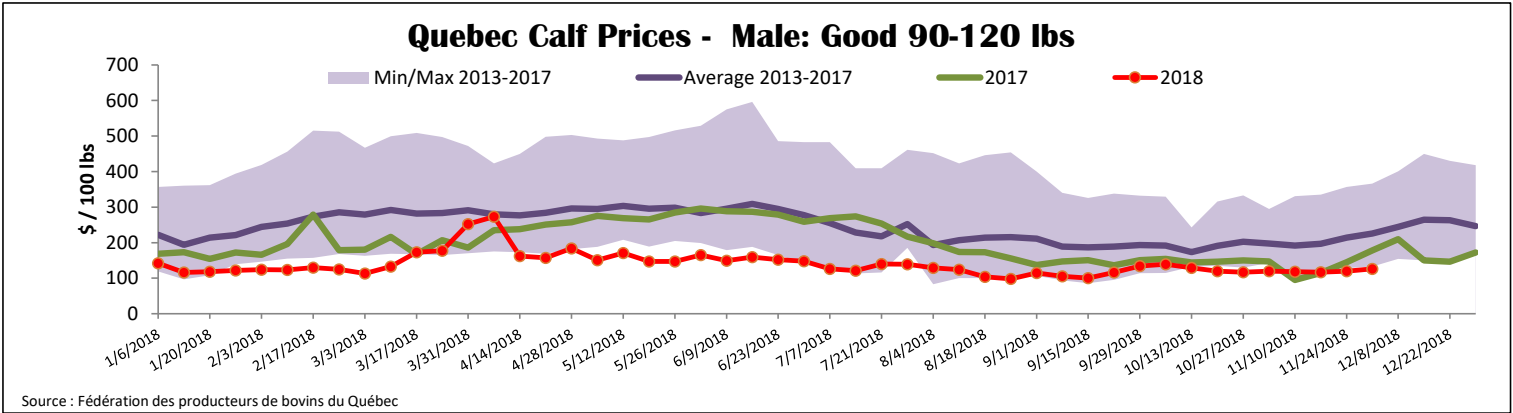
Exports				Imports			
Jan. 1 - Oct. 31, 2018				Jan. 1 - Dec. 1, 2018			
Total veal (tonnes)	2018	2017	% chg	Total veal (tonnes)	2018	2017	% chg
United States	3 422	3 335	2.6 %	New Zealand	1 612	918	75.6 %
United Arab Emirates	142	129	10.0 %	United States	1 214	1 335	-9.1 %
Denmark	20	0	-	Netherlands	331	92	258.4 %
Others	26	44	-41.3 %	Australia	289	336	-14.0 %
Total	3 609	3 508	2.9 %	Others	13	32	-58.1 %
				Total	3 461	2 714	27.5 %
				EU-28 (Veal total)	331	125	166.1 %

*Includes domestic exports only

Source: Statistics Canada / Source: CFIA

Federally Inspected Calf Slaughter - Canada





United States										
Week ending November 24, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			October 2018 Wholesale Price			
Milk-fed or nature *	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
North East	1 903	2 109	-9.8 %	95 627	101 246	-5.5 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 312	1 154	13.7 %	77 254	80 521	-4.1 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00
Total	3 215	3 263	-1.5 %	172 881	181 767	-4.9 %	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	8 303	4 823	72.2 %	332 371	267 970	24.0 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
Total	11 518	8 086	42.4 %	505 252	449 737	12.3 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.3	1.2	8.3 %	65.8	65.2	0.9 %	Pennsylvania Vintage Calf Auction			
Live weight (lbs)	200	246	-18.7 %				November 27, 2018			
Dressed weight (lbs)	115	144	-20.1 %					\$ / 100 lbs	Min	Max
							Source : USDA			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs	Weighted Average Price			Min	Max					
Non-Packer Owned				308.30	291.00	312.00				
Packer Owned				305.88	304.00	310.00				
Source : USDA										