

## Veal Supply at a Glance - Canada

For week ending December 22, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	534	97.00	75.00	125.00	637	150.00	127.00	165.00	37 458	36 876	1.6 %
Good 121 - 140 lbs	193	105.00	80.00	132.00	198	153.00	127.00	170.00	9 486	8 480	11.9 %
Average 90 - 140 lbs	773	61.00	30.00	90.00	767	123.00	80.00	155.00	28 837	29 738	-3.0 %
Misc. - All weights	328	29.00	20.00	50.00	573	39.00	14.00	80.00	20 234	21 130	-4.2 %
Female											
Good 90 -120 lbs	37	55.00	20.00	185.00	65	175.00	130.00	240.00	2 773	3 169	-12.5 %
A2 Grain fed veal calves (hide off)	1 400	245.00	n/a	n/a	881	285.30	n/a	n/a	68 344	70 561	-3.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	628	103.78	84.92	117.77	491	147.05	123.80	164.33	34 725	31 446	10.4 %
451 - 600 lbs	50	92.80	77.72	109.64	47	121.00	103.32	140.79	2 332	1 837	26.9 %
301 - 450 lbs	29	130.58	100.99	169.58	41	136.16	97.37	180.66	1 698	1 687	0.7 %
126 - 300 lbs	117	95.00	65.00	157.07	113	115.98	78.79	175.67	5 688	5 351	6.3 %
- 125 lbs	810	85.53	39.02	187.50	1 064	121.35	59.14	228.05	43 301	43 009	0.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Nov)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	163	186	-12.4 %	8 715	12 454	-30.0 %	375	382	-1.6 %
Quebec	3 971	3 989	-0.5 %	175 967	184 292	-4.5 %	328	321	2.2 %
<b>Canada</b>	<b>4 134</b>	<b>4 175</b>	<b>-1.0 %</b>	<b>184 682</b>	<b>196 746</b>	<b>-6.1 %</b>	<b>330</b>	<b>325</b>	<b>1.7 %</b>

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

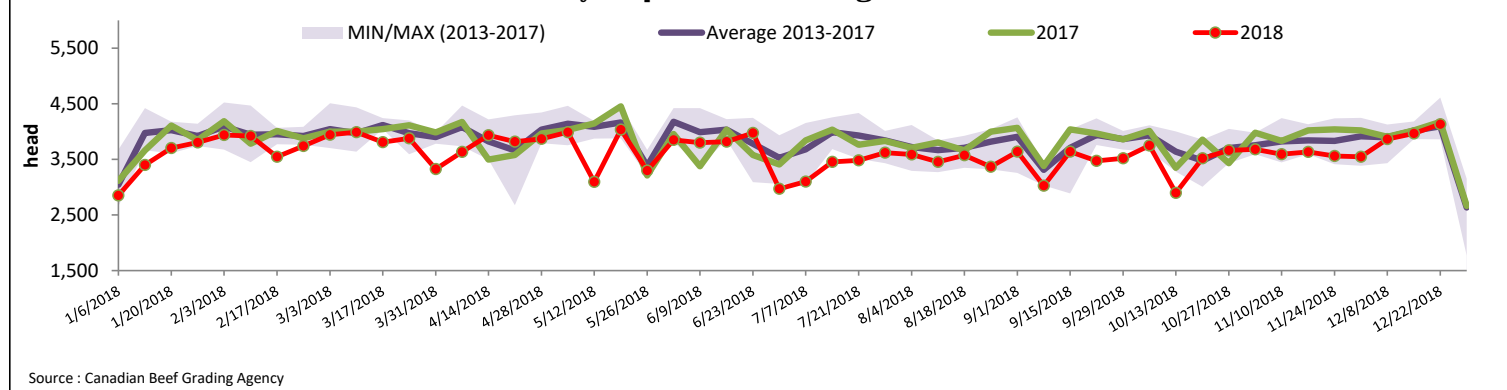
Exports					Imports						
Jan. 1 - Oct. 31, 2018					Jan. 1 - Dec. 22, 2018						
	2018	2017	% chg		2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)							
United States	3 422	3 335	2.6 %	New Zealand	1 776	974	82.3 %	United States	1 479	1 390	6.4 %
United Arab Emirates	142	129	10.0 %	United States	1 479	1 390	6.4 %	Netherlands	356	108	230.9 %
Denmark	20	0	-	Netherlands	356	108	230.9 %	Australia	289	373	-22.6 %
Others	26	44	-41.3 %	Australia	289	373	-22.6 %	Others	13	32	-58.1 %
<b>Total</b>	<b>3 609</b>	<b>3 508</b>	<b>2.9 %</b>	<b>Total</b>	<b>3 914</b>	<b>2 877</b>	<b>36.0 %</b>	<b>EU-28 (Veal total)</b>	<b>357</b>	<b>140</b>	<b>155.2 %</b>

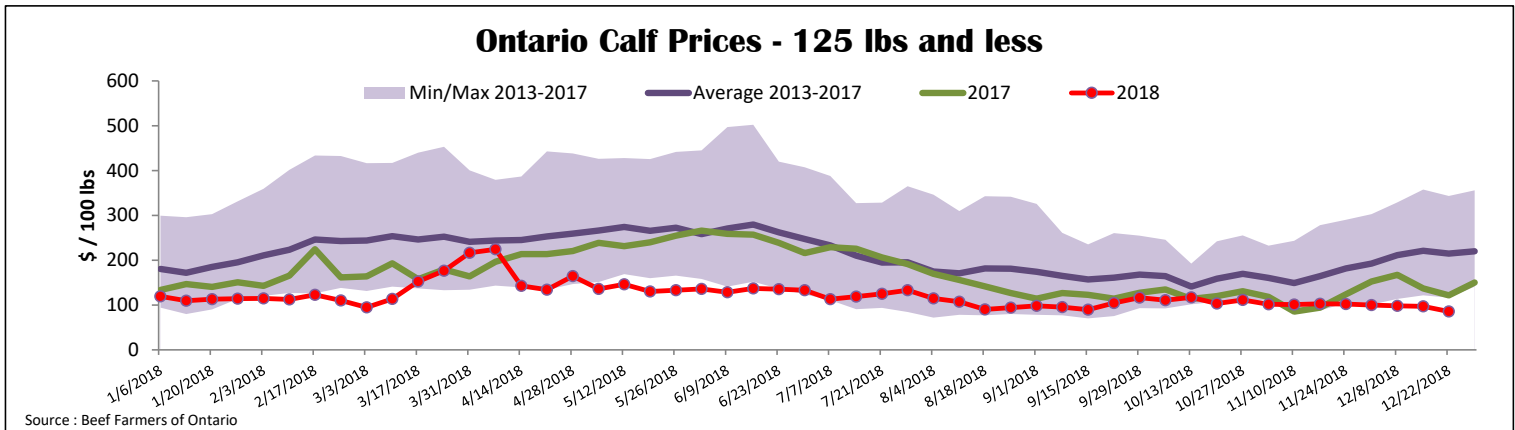
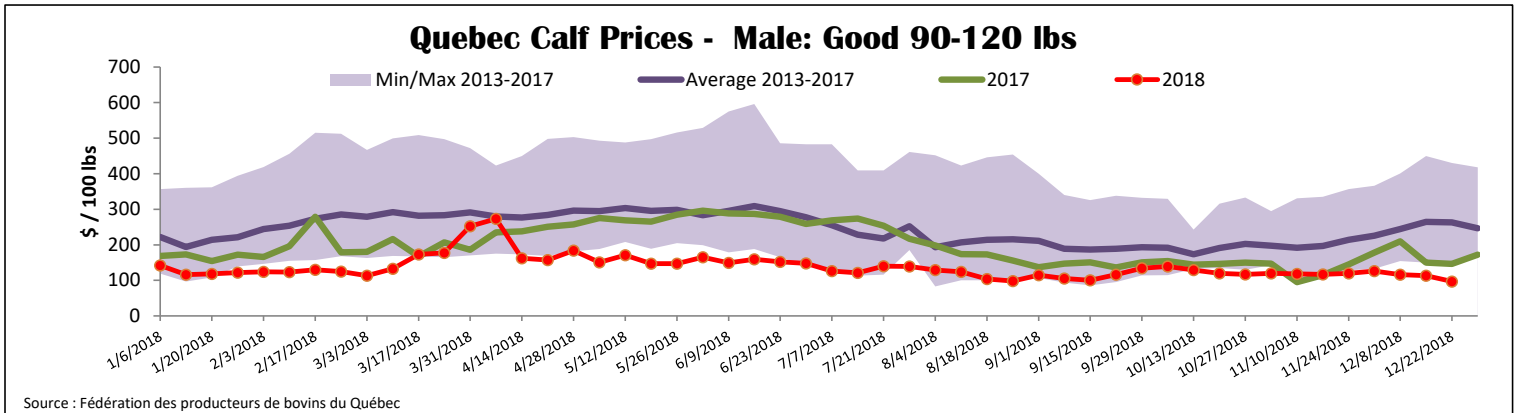
\*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada





<b>United States</b>											
Week ending December 15, 2018											
<b>Federally Inspected Slaughter</b>					<b>Northeast and North Central U.S. Wholesale Price</b>						
	Weekly			Year to date			November 2018 Wholesale Price				
Milk-fed or nature *	<b>2018</b>	<b>2017</b>	<b>% chg</b>	<b>2018</b>	<b>2017</b>	<b>% chg</b>	\$/100 lbs	Simple avg	Min	Max	
North East	2 158	2 365	-8.8 %	102 201	107 914	-5.3 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
North Central	1 618	1 868	-13.4 %	82 235	86 254	-4.7 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00	
<b>Total</b>	<b>3 776</b>	<b>4 233</b>	<b>-10.8 %</b>	<b>184 436</b>	<b>194 168</b>	<b>-5.0 %</b>	1336 Leg slice, Retail	862.50	750.00	975.00	
Other calves	6 224	6 841	-9.0 %	358 806	288 010	24.6 %	1312 Osso Buco, Fore Shank	785.00	675.00	895.00	
<b>Total*</b>	<b>10 000</b>	<b>11 074</b>	<b>-9.7 %</b>	<b>543 242</b>	<b>482 178</b>	<b>12.7 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00	
<i>*Due to the US shutdown, the total slaughter data includes estimates for 2018.</i>											
<b>Production</b>											
Calves (million lbs)	1.6	1.5	6.7 %	69.0	68.3	1.0 %	Source : USDA				
Live weight (lbs)	208	251	-17.1 %								
Dressed weight (lbs)	120	147	-18.4 %	Source : USDA							
<b>Northeast and North Central</b> (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature							<b>Pennsylvania Vintage Calf Auction</b>				
\$US / 100 lbs							December 11, 2018				
Weighted Average Price							\$ / 100 lbs	Min	Max		
Non-Packer Owned							309.42	295.00	312.00	Graded Holstein Bull Calves	
Packer Owned							306.53	304.00	310.00		
							Number 1	103 - 121 lbs 90 lbs	65.00 32.00	70.00 32.00	
							Number 2	95 - 113 lbs 83 - 90 lbs	60.00 30.00	75.00 30.00	
							Number 3	96 - 110 lbs 73 - 83 lbs	30.00 10.00	45.00 20.00	
Source : USDA							Source : USDA				