

### Veal Supply at a Glance - Canada

For week ending December 29, 2018

Quebec Live Auction											
*This report is not available for Dec 29, 2018											
2018					2017				Volume (YTD)		
Dairy Calves	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	N/A	N/A	N/A	N/A	389	172.00	160.00	190.00	37 458	37 265	0.5 %
Good 121 - 140 lbs	N/A	N/A	N/A	N/A	67	162.00	150.00	170.00	9 486	8 547	11.0 %
Average 90 - 140 lbs	N/A	N/A	N/A	N/A	417	136.00	115.00	155.00	28 837	30 155	-4.4 %
Misc. - All weights	N/A	N/A	N/A	N/A	200	60.00	30.00	100.00	20 234	21 330	-5.1 %
Female											
Good 90 -120 lbs	N/A	N/A	N/A	N/A	30	192.00	145.00	240.00	2 773	3 199	-13.3 %
A2 Grain fed veal calves (hide off)	1 457	240.00	n/a	n/a	994	290.40	n/a	n/a	69 801	71 555	-2.5 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
2018					2017				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	55	106.82	97.95	119.89	315	149.32	130.56	164.57	34 780	31 761	9.5 %
451 - 600 lbs	7	80.57	41.42	102.86	21	144.61	128.76	154.33	2 339	1 858	25.9 %
301 - 450 lbs	N/A	N/A	N/A	N/A	4	117.53	105.50	129.00	1 698	1 691	0.4 %
126 - 300 lbs	58	119.54	80.14	283.21	46	139.13	84.35	273.48	5 746	5 397	6.5 %
- 125 lbs	536	98.77	48.66	218.57	604	150.18	83.33	273.68	43 837	43 613	0.5 %

Source: Beef Farmers of Ontario

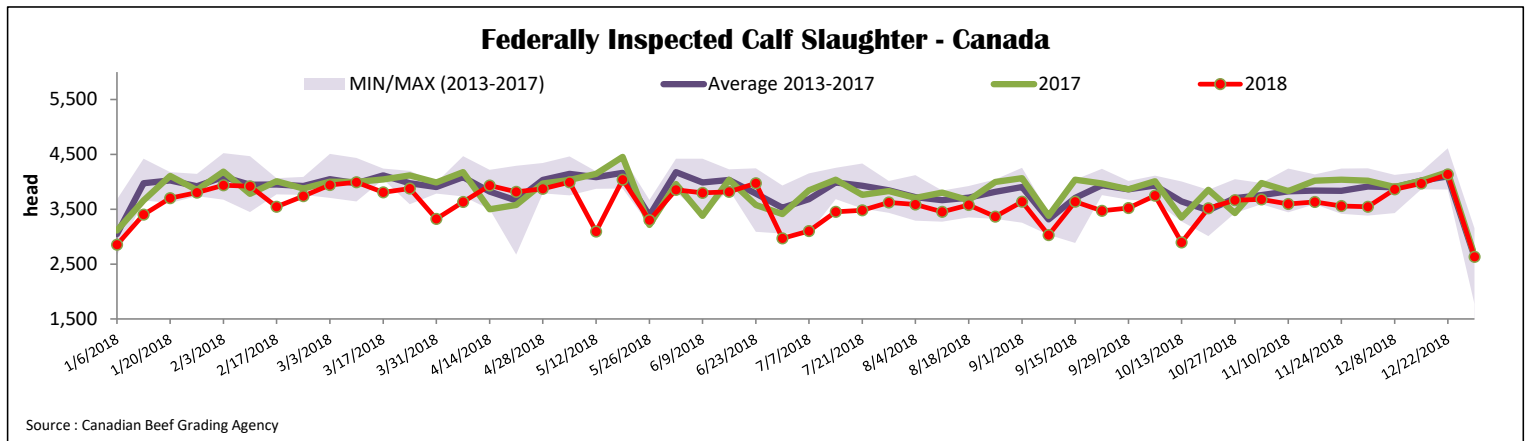
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Nov)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	132	120	10.0 %	8 847	12 574	-29.6 %	375	382	-1.6 %
Quebec	2 500	2 543	-1.7 %	178 467	186 835	-4.5 %	328	321	2.2 %
<b>Canada</b>	<b>2 632</b>	<b>2 663</b>	<b>-1.2 %</b>	<b>187 314</b>	<b>199 409</b>	<b>-6.1 %</b>	<b>330</b>	<b>325</b>	<b>1.7 %</b>

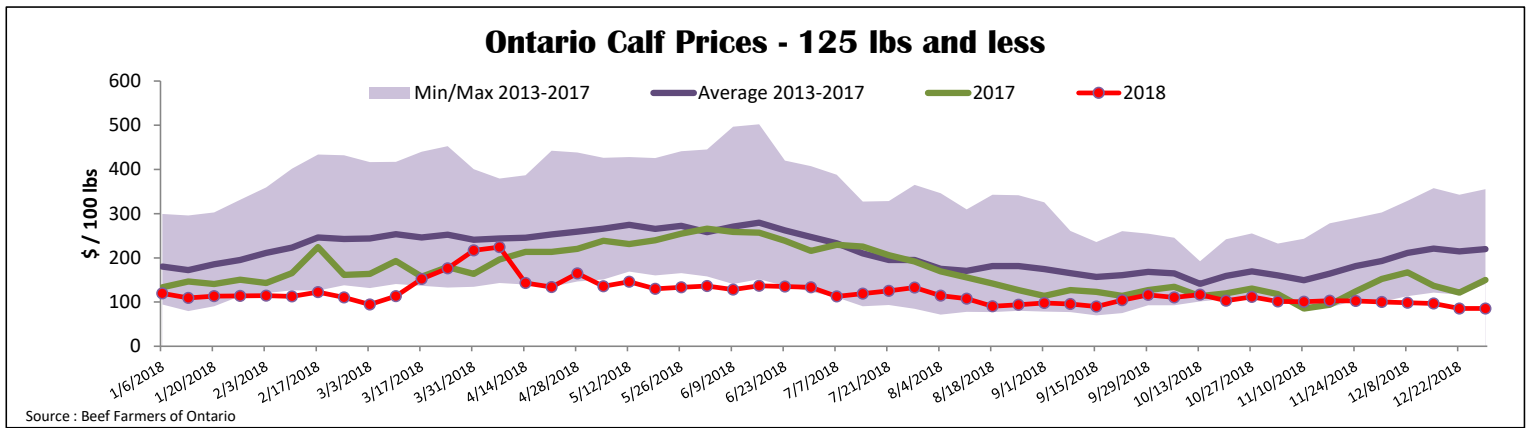
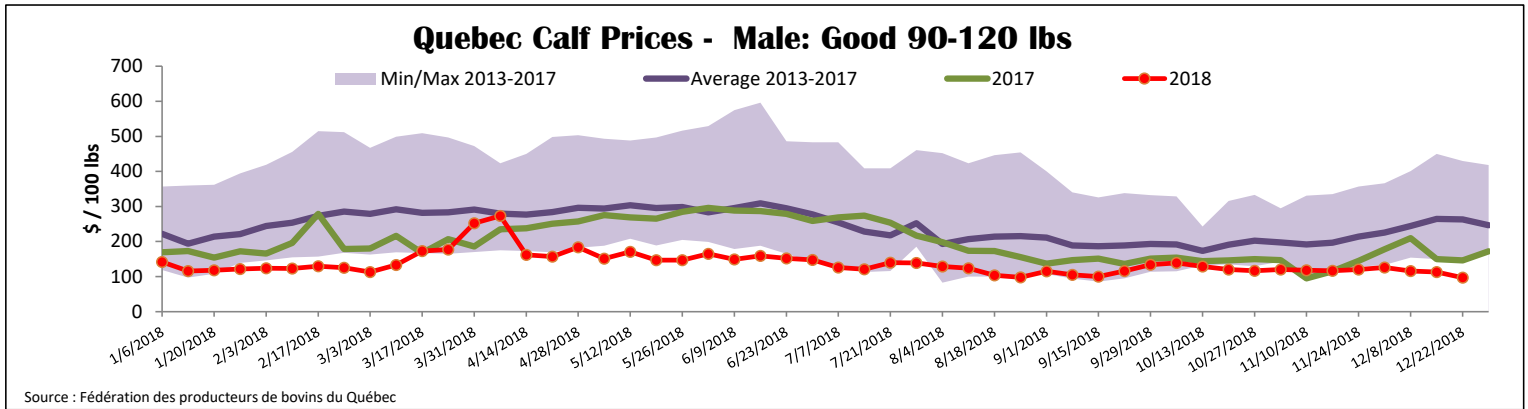
Source : Canadian Beef Grading Agency Source: Canadian Food Inspection Agency (CFIA)

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Oct. 31, 2018			Total veal (tonnes)	Jan. 1 - Dec. 29, 2018		
	2018	2017	% chg		2018	2017	% chg
United States	3 422	3 335	2.6 %	New Zealand	1 813	993	82.6 %
United Arab Emirates	142	129	10.0 %	United States	1 530	1 410	8.5 %
Denmark	20	0	-	Netherlands	358	108	232.1 %
Others	26	44	-41.3 %	Australia	289	373	-22.6 %
<b>Total</b>	<b>3 609</b>	<b>3 508</b>	<b>2.9 %</b>	Others	13	32	-58.1 %
				<b>Total</b>	<b>4 003</b>	<b>2 916</b>	<b>37.3 %</b>
				<b>EU-28 (Veal total)</b>	<b>358</b>	<b>140</b>	<b>156.1 %</b>

\*Includes domestic exports only Source: CFIA

Source: Statistics Canada





<b>United States</b>										
Week ending December 22, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			November 2018 Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	1 955	2 246	-13.0 %	104 156	110 160	-5.5 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 650	2 045	-19.3 %	83 885	88 299	-5.0 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00
<b>Total</b>	<b>3 605</b>	<b>4 291</b>	<b>-16.0 %</b>	<b>188 041</b>	<b>198 459</b>	<b>-5.2 %</b>	1336 Leg slice, Retail	862.50	750.00	975.00
Other calves	6 395	6 849	-6.6 %	365 201	294 859	23.9 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
<b>Total*</b>	<b>10 000</b>	<b>11 140</b>	<b>-10.2 %</b>	<b>553 242</b>	<b>493 318</b>	<b>12.1 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
<i>*Due to the US shutdown, the total slaughter data includes estimates for 2018.</i>										
Production							Source : USDA			
Calves (million lbs)	1.1	1.6	-31.3 %	71.3	71.5	-0.3 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	202	249	-18.9 %							
Dressed weight (lbs)	120	146	-17.8 %							
Source : USDA										
<b>Northeast and North Central</b>					December 18, 2018					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs	Weighted Average Price			Min	Max					
Non-Packer Owned				309.55	295.00	312.00				
Packer Owned				306.38	304.00	310.00				
Source : USDA										
						Source : USDA				