

Veal Supply at a Glance - Canada

For week ending March 16, 2019

Quebec Live Auction											
Dairy Calves	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
Good 90 -120 lbs	691	155.00	120.00	180.00	782	173.00	145.00	210.00	6 221	7 510	-17.2 %
Good 121 - 140 lbs	216	152.00	120.00	170.00	187	170.00	140.00	215.00	2 358	2 036	15.8 %
Average 90 - 140 lbs	438	125.00	80.00	160.00	426	145.00	110.00	185.00	5 009	6 858	-27.0 %
Misc. - All weights	294	46.00	20.00	85.00	216	78.00	15.00	140.00	3 014	4 513	-33.2 %
Female											
Good 90 -120 lbs	49	119.00	70.00	170.00	58	151.00	100.00	200.00	466	461	1.1 %
A2 Grain fed veal calves (hide off)	1 284	215.00	n/a	n/a	1 280	250.50	n/d	n/d	15 999	14 272	12.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
+ 600 lbs	946	87.86	73.73	104.77	743	125.24	109.84	140.20	7 486	6 515	14.9 %
451 - 600 lbs	55	66.15	38.67	85.02	42	114.87	96.81	128.50	500	483	3.5 %
301 - 450 lbs	31	95.62	68.43	120.85	31	124.49	92.94	176.16	374	352	6.3 %
126 - 300 lbs	117	109.61	68.18	184.18	91	155.35	114.58	227.21	1 479	1 157	27.8 %
- 125 lbs	751	134.59	86.60	251.91	823	152.44	98.21	235.35	7 603	9 251	-17.8 %

Source: Beef Farmers of Ontario

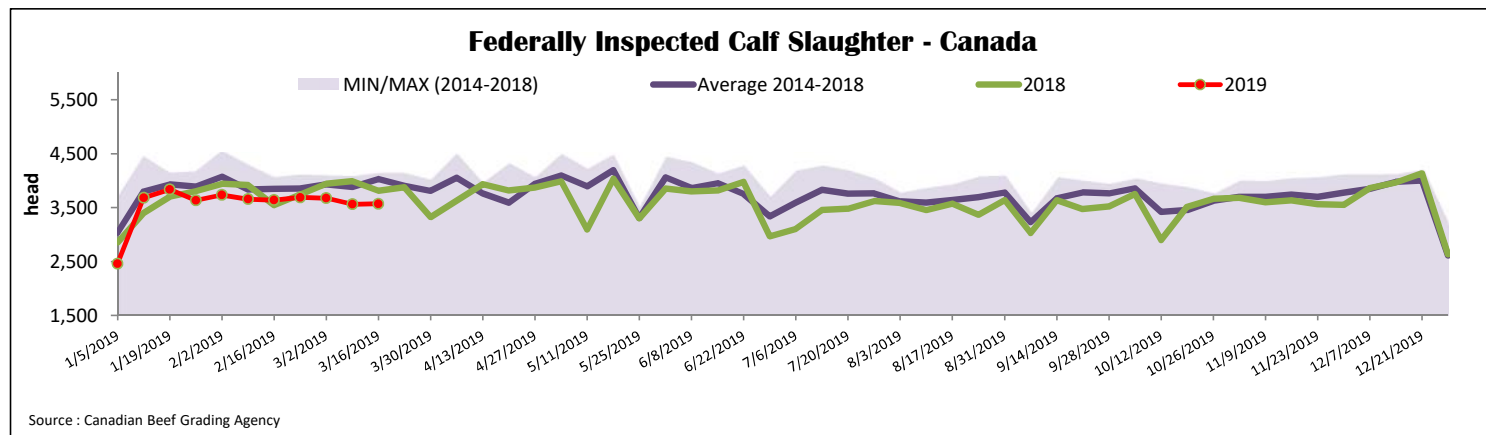
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 411	3 657	-6.7 %	37 323	38 689	-3.5 %	340	322	5.4 %
Rest of Canada	160	151	6.0 %	1 820	1 957	-7.0 %	n/a	376	-
Canada	3 571	3 808	-6.2 %	39 143	40 646	-3.7 %	n/a	326	-

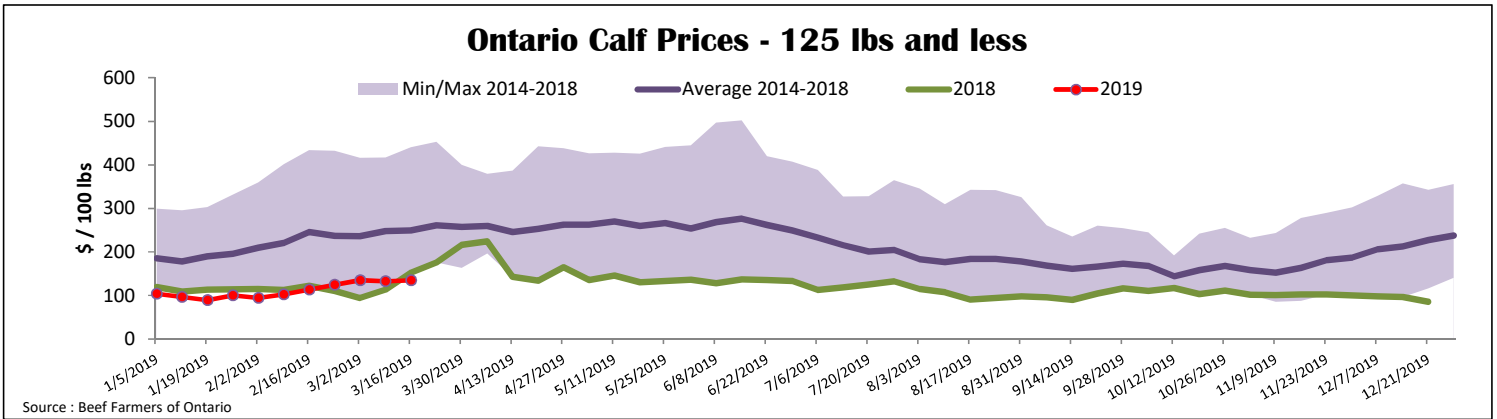
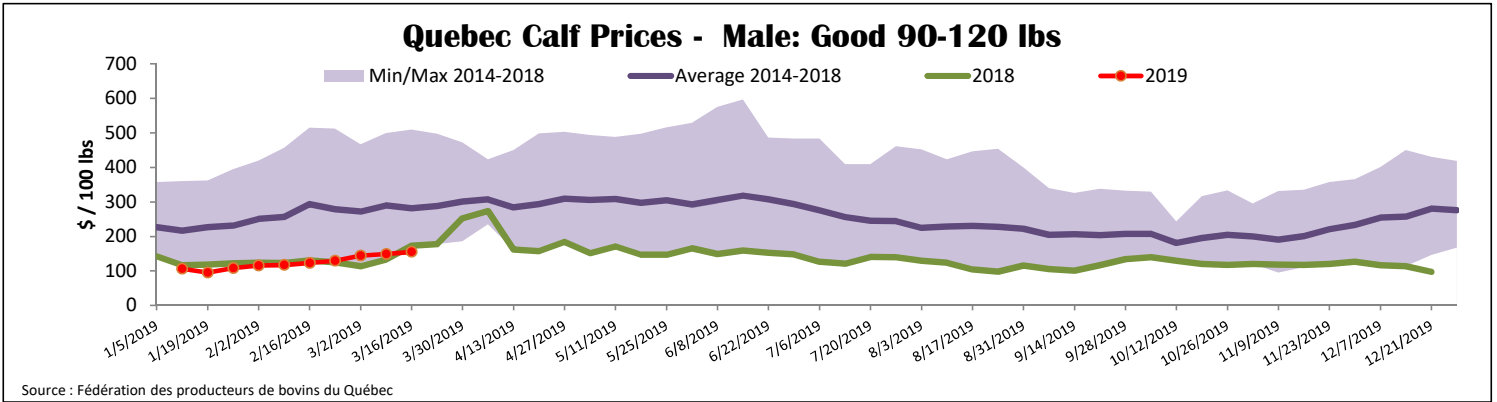
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Jan. 1 - Dec. 31, 2018					Jan. 1 - March 16, 2019				
Total veal (tonnes)	2018	2017	% chg		Total veal (tonnes)	2019	2018	% chg	
United States	3 902	3 979	-1.9 %		United States	538	280	92.2 %	
United Arab Emirates	182	167	9.1 %		Netherlands	58	105	-44.6 %	
Saudi Arabia	8	40	-79.5 %		Australia	54	67	-19.6 %	
Others	20	6	212.9 %		New Zealand	49	86	-43.0 %	
Total	4 112	4 192	-1.9 %		Others	0	0	-	
					Total	699	538	29.9 %	
					EU-28 (Veal total)	58	105	-44.6 %	

*Exports to Denmark have been revised

Source: Statistics Canada / Source: CFIA





United States										
Week ending March 9, 2019										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
					February 2019 Wholesale Price					
		Weekly				Year to date				
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	2 149	1 969	9.1 %	21 415	20 759	3.2 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 328	1 845	-28.0 %	14 726	17 515	-15.9 %	332 Loin, Trimmed 4x4	602.50	530.00	675.00
Total	3 477	3 814	-8.8 %	36 141	38 274	-5.6 %	1336 Leg slice, Retail	862.50	750.00	975.00
Other calves	7 575	6 325	19.8 %	80 246	64 950	23.6 %	1312 Osso Buco, Fore Shank	785.00	675.00	895.00
Total	11 052	10 139	9.0 %	116 387	103 224	12.8 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production*										
Calves (million lbs)	1.3	1.4	-7.1 %	14.2	14.0	1.4 %				
Live weight (lbs)	213	235	-9.4 %							
Dressed weight (lbs)	123	137	-10.2 %							
Northeast and North Central					Pennsylvania Vintage Calf Auction					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves March 5, 2019					
					\$ / 100 lbs					
		Weighted Average Price		Min	Max	Number 1	102 - 121 lbs	80.00	100.00	
* Special fed : milk fed, nature						Number 2	95 - 115 lbs	82.00	100.00	
\$US / 100 lbs							90 lbs	60.00	60.00	
Non-Packer Owned				309.87	300.00	312.00	Number 3	93 - 111 lbs	32.00	38.00
Packer Owned				305.93	304.00	310.00		70 - 83 lbs	10.00	20.00

Source : USDA