

Veal Supply at a Glance - Canada

For week ending March 2, 2019

Quebec Live Auction											
Dairy Calves	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
Good 90 - 120 lbs	561	144.00	112.00	180.00	756	113.00	85.00	130.00	4 928	5 940	-17.0 %
Good 121 - 140 lbs	172	143.00	112.00	170.00	178	115.00	80.00	130.00	1 896	1 633	16.1 %
Average 90 - 140 lbs	402	116.00	80.00	145.00	477	88.00	50.00	115.00	4 062	5 903	-31.2 %
Misc. - All weights	261	47.00	20.00	90.00	466	41.00	15.00	80.00	2 384	3 990	-40.3 %
Female											
Good 90 - 120 lbs	54	115.00	60.00	145.00	36	109.00	70.00	130.00	368	367	0.3 %
A2 Grain fed veal calves (hide off)	1 479	215.00	n/a	n/a	1 337	255.30	n/a	n/a	13 341	11 618	14.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
+ 600 lbs	708	90.78	74.45	107.26	681	129.41	115.76	141.34	5 782	5 109	13.2 %
451 - 600 lbs	68	88.87	67.35	109.84	61	115.86	92.49	137.97	404	391	3.3 %
301 - 450 lbs	57	110.25	84.30	135.70	51	152.09	109.43	203.82	280	279	0.4 %
126 - 300 lbs	125	109.97	64.22	231.11	110	109.50	69.24	175.06	1 206	966	24.8 %
- 125 lbs	603	135.05	89.99	256.67	887	94.57	69.34	187.60	6 152	7 649	-19.6 %

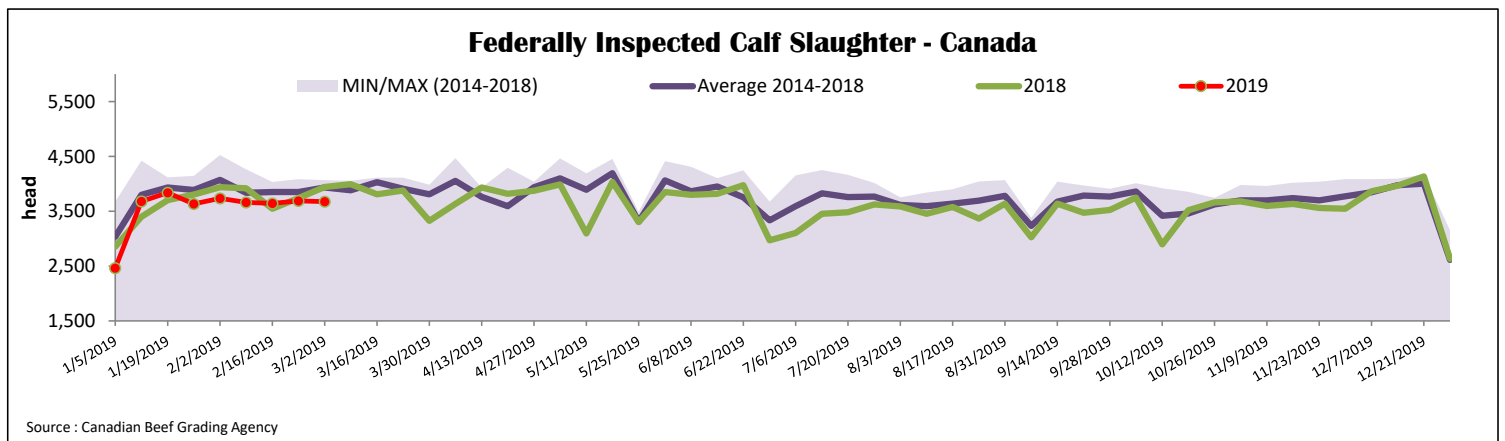
Source: Beef Farmers of Ontario

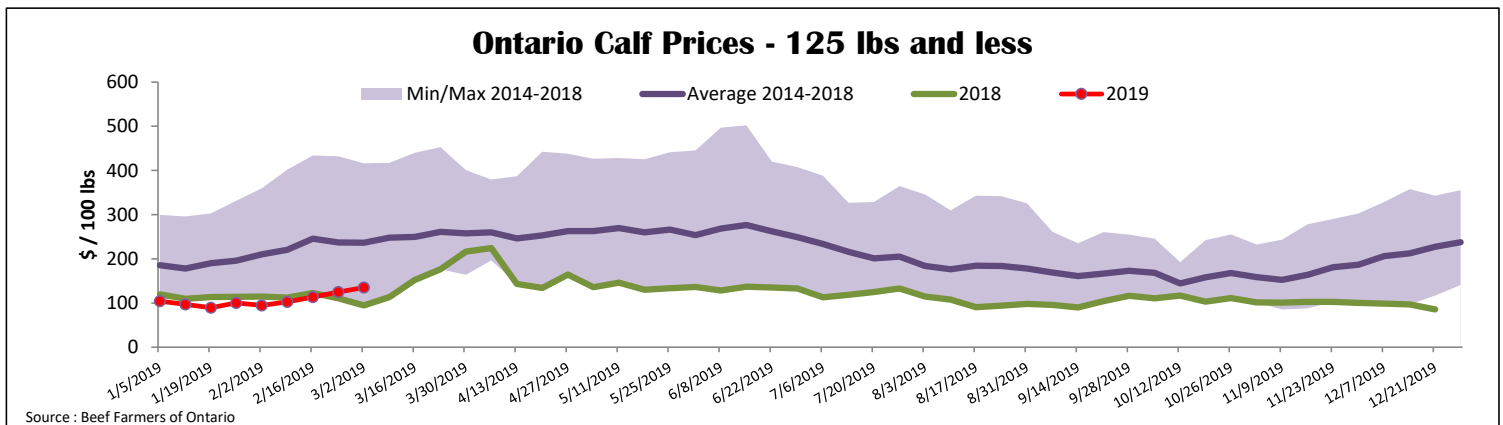
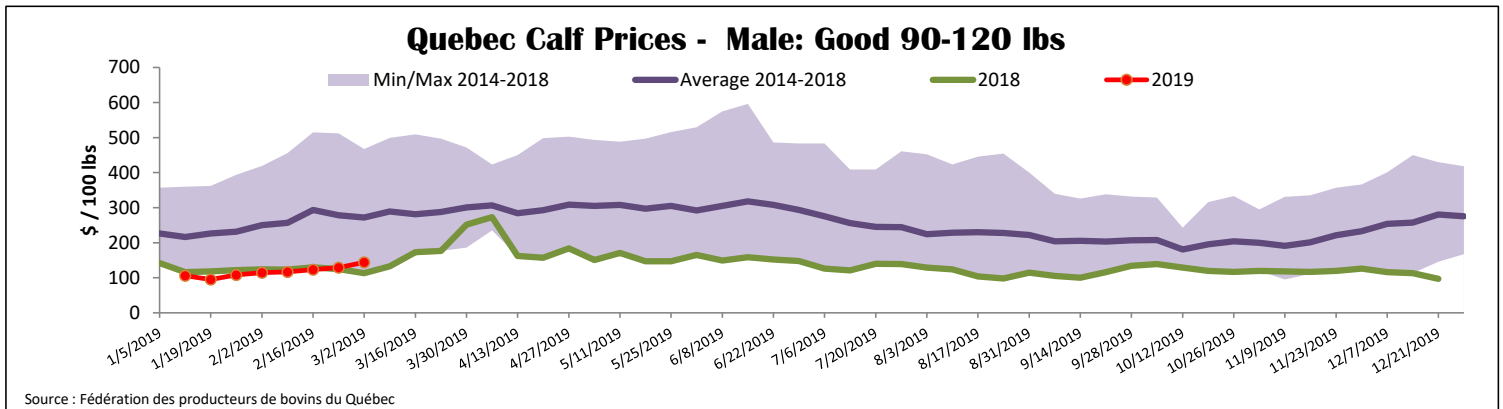
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan. - December)		
	2019	2018	% chg	2019	2018	% chg	2018	2017	% chg
Quebec	3 486	3 784	-7.9 %	30 495	31 273	-2.5 %	328	321	2.1 %
Rest of Canada	187	158	18.4 %	1 515	1 574	-3.7 %	376	381	-1.4 %
Canada	3 673	3 942	-6.8 %	32 010	32 847	-2.5 %	330	325	1.7 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2018				Total veal (tonnes)	Jan. 1 - March 2, 2019			
	2018	2017	% chg			2019	2018	% chg	
United States	3 902	3 979	-1.9 %		467	242	93.4 %		
United Arab Emirates	182	167	9.1 %		49	67	-26.4 %		
Saudi Arabia	8	40	-79.5 %		33	86	-61.7 %		
Others	20	6	212.9 %		27	75	-63.4 %		
Total	4 112	4 192	-1.9 %		577	469	22.9 %		
					EU-28 (Veal total)	27	75	-63.4 %	

Source: Statistics Canada / Source: CFIA





United States										
Week ending February 23, 2019										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			February 2019 Wholesale Price			
Milk-fed or nature *	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max
North East	2 144	2 039	5.1 %	17 099	16 753	2.1 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 662	1 750	-5.0 %	11 920	13 892	-14.2 %	332 Loin, Trimmed 4x4	602.50	530.00	675.00
Total	3 806	3 789	0.4 %	29 019	30 645	-5.3 %	1336 Leg slice, Retail	862.50	750.00	975.00
Other calves	7 836	6 433	21.8 %	64 924	52 476	23.7 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
Total	11 642	10 222	13.9 %	93 943	83 121	13.0 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production*										
Calves (million lbs)	1.5	1.4	7.1 %	11.5	11.2	2.7 %				
Live weight (lbs)	220	242	-9.1 %							
Dressed weight (lbs)	127	141	-9.9 %							
Northeast and North Central					Pennsylvania Vintage Calf Auction					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves February 19, 2019					
					\$ / 100 lbs					
					Min					
					Max					
* Special fed : milk fed, nature										
\$US / 100 lbs	Weighted Average Price									
Non-Packer Owned	309.83									
Packer Owned	306.65									
					Number 1 95 - 120 lbs 67.00 82.00					
					Number 2 103 - 114 lbs 80.00 87.00					
					90 - 95 lbs 72.00 75.00					
					85 lbs 50.00 50.00					
					Number 3 108 - 109 lbs 40.00 47.00					
					84-96 lbs 60.00 75.00					
					72 lbs 10.00 10.00					
Source : USDA					Source : USDA					