

Veal Supply at a Glance - Canada

For week ending March 30, 2019

Quebec Live Auction											
Dairy Calves	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2019	2018	% chg
Good 90 - 120 lbs	610	148.00	125.00	165.00	971	252.00	210.00	295.00	7 543	9 416	-19.9 %
Good 121 - 140 lbs	199	146.00	130.00	160.00	195	247.00	215.00	285.00	2 756	2 445	12.7 %
Average 90 - 140 lbs	502	124.00	100.00	145.00	486	218.00	150.00	280.00	6 024	7 937	-24.1 %
Misc. - All weights	255	57.00	20.00	100.00	289	103.00	20.00	195.00	3 503	5 079	-31.0 %
Female											
Good 90 - 120 lbs	54	124.00	95.00	150.00	72	236.00	190.00	290.00	586	584	0.3 %
A2 Grain fed veal calves (hide off)	1 407	215.00	n/a	n/a	1 315	245.10	n/d	n/d	18 879	16 887	11.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2019	2018	% chg
+ 600 lbs	906	87.28	70.64	103.69	530	117.77	102.85	132.86	9 235	7 692	20.1 %
451 - 600 lbs	53	74.61	58.05	93.73	72	112.24	98.90	124.56	592	605	-2.1 %
301 - 450 lbs	62	103.51	71.93	149.71	33	134.35	105.92	171.74	469	419	11.9 %
126 - 300 lbs	148	127.78	89.36	221.21	98	175.36	134.25	245.65	1 747	1 373	27.2 %
- 125 lbs	733	139.36	106.78	253.61	839	216.73	152.80	317.73	9 087	10 888	-16.5 %

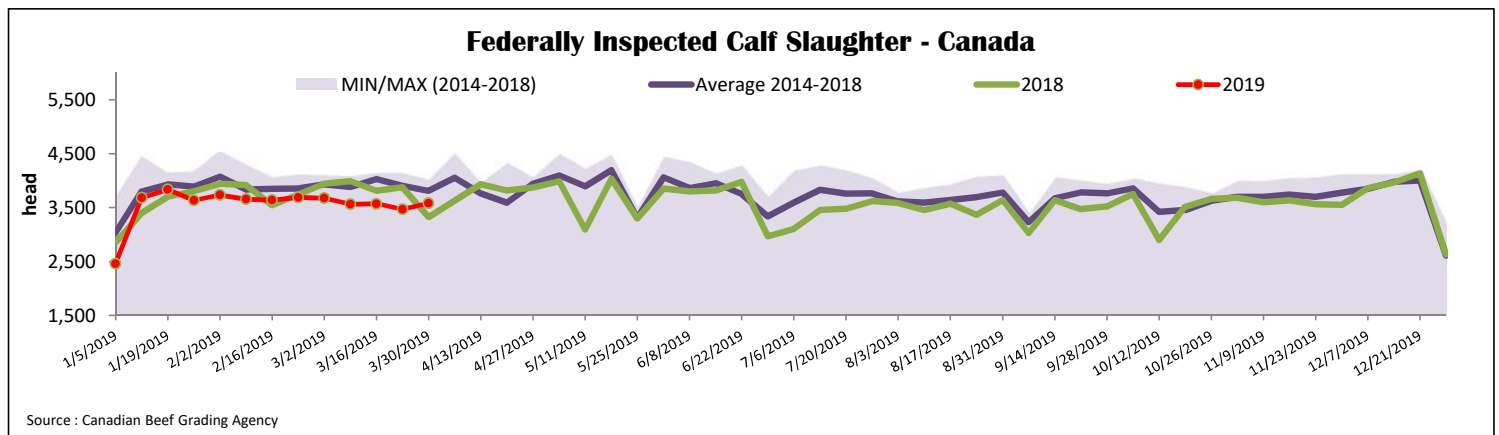
Source: Beef Farmers of Ontario

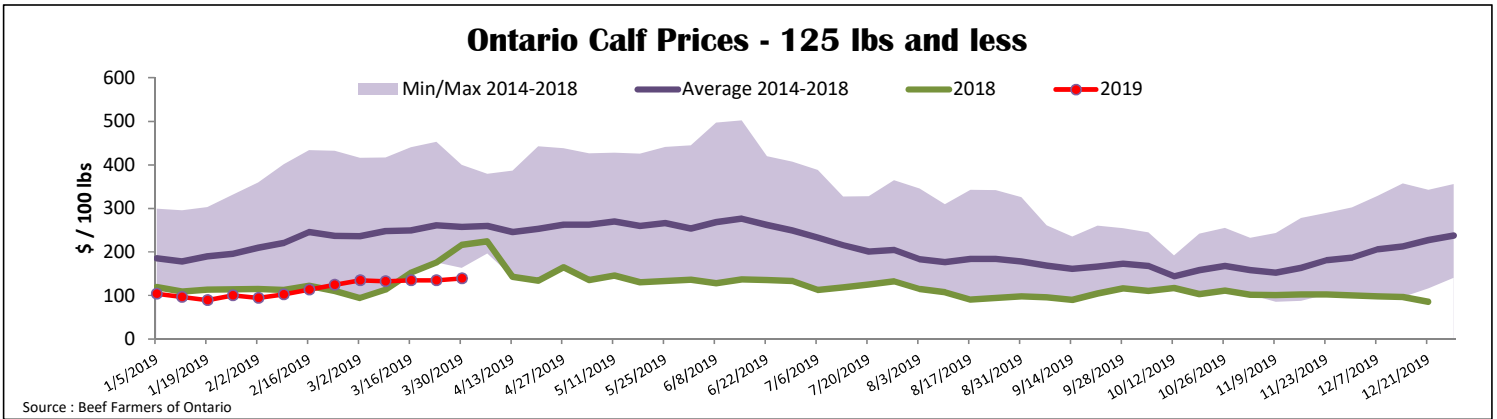
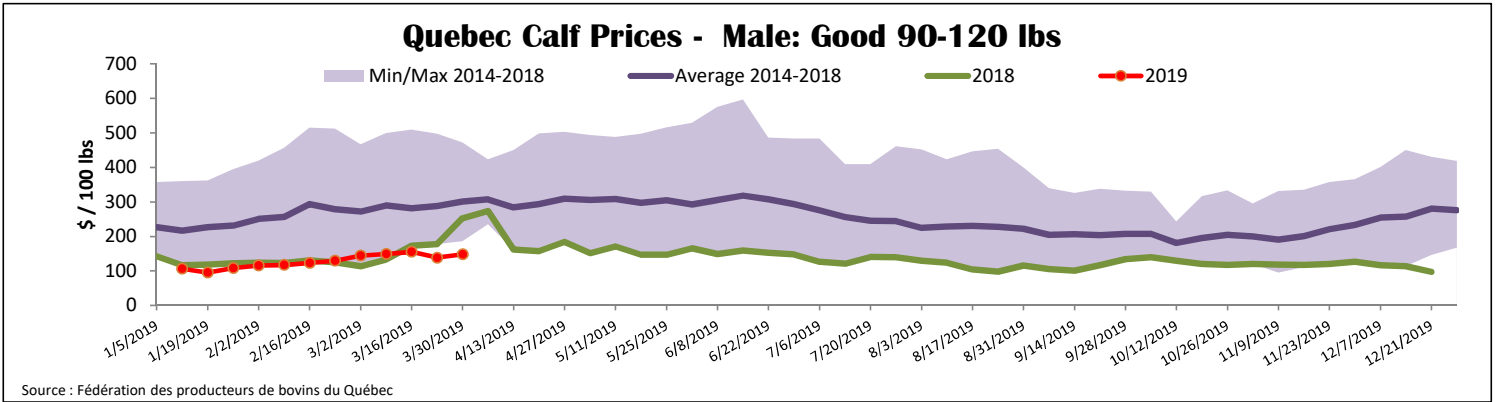
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Feb.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 436	3 187	7.8 %	44 080	45 592	-3.3 %	380	322	18.2 %
Rest of Canada	145	138	5.1 %	2 110	2 257	-6.5 %	357	374	-4.5 %
Canada	3 581	3 325	7.7 %	46 190	47 849	-3.5 %	379	324	16.9 %

Source: Canadian Beef Grading Agency | Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Jan. 1 - Jan. 31, 2019					Jan. 1 - March 30, 2019				
Total veal (tonnes)	2019	2018	% chg		Total veal (tonnes)	2019	2018	% chg	
United States	288	341	-15.5 %		United States	639	340	88.0 %	
United Arab Emirates	13	15	-11.8 %		Australia	86	117	-26.9 %	
Saint Pierre and Miquelon	1	1	25.9 %		Netherlands	58	114	-48.7 %	
Others	0	0	-		New Zealand	49	86	-43.0 %	
Total	302	356	-15.3 %		Others	0	0	-	
					Total	832	657	26.7 %	
					EU-28 (Veal total)	58	114	-48.7 %	

Source: Statistics Canada | Source: CFIA





United States

Week ending March 23, 2019

Federally Inspected Slaughter				Year to date				Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			February 2019 Wholesale Price				
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *											
North East	2 144	2 391	-10.3 %	25 883	25 451	1.7 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
North Central	1 567	1 617	-3.1 %	17 628	20 684	-14.8 %	332 Loin, Trimmed 4x4	602.50	530.00	675.00	
Total	3 711	4 008	-7.4 %	43 511	46 135	-5.7 %	1336 Leg slice, Retail	862.50	750.00	975.00	
Other calves	6 911	5 521	25.2 %	94 145	76 596	22.9 %	1312 Osso Buco, Fores Shank	785.00	675.00	895.00	
Total	10 622	9 529	11.5 %	137 656	122 731	12.2 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Production*											
Calves (million lbs)	1.4	1.3	7.7 %	16.9	16.7	1.2 %					
Live weight (lbs)	220	236	-6.8 %								
Dressed weight (lbs)	128	137	-6.6 %								

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

	Weighted Average Price		
\$US / 100 lbs	Min	Max	
Non-Packer Owned	310.31	305.00	312.00
Packer Owned	306.15	304.00	310.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves March 19, 2019

		\$/ 100 lbs	
		Min	Max
Number 1	124 lbs	100.00	100.00
	105 - 112 lbs	122.00	137.00
Number 2	95 - 116 lbs	117.00	142.00
	90 lbs	87.00	87.00
Number 3	96 - 112 lbs	57.00	77.00
	84 - 95 lbs	82.00	85.00

Source : USDA