

Veal Supply at a Glance - Canada

For week ending April 13, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	618	150.00	130.00	165.00	781	162.00	130.00	200.00	8 889	10 787	-17.6 %
Good 121 - 140 lbs	195	146.00	120.00	165.00	224	164.00	124.00	200.00	3 186	2 812	13.3 %
Average 90 - 140 lbs	467	124.00	90.00	145.00	645	129.00	85.00	75.00	6 848	9 051	-24.3 %
Misc. - All weights	275	46.00	15.00	100.00	341	44.00	20.00	80.00	4 034	5 618	-28.2 %
Holstein Female											
Good 90 -120 lbs	66	123.00	80.00	180.00	44	163.00	100.00	250.00	729	668	9.1 %
Other milk breeds (all weights)	27	69.00	10.00	125.00	77	97.00	30.00	170.00	357	626	-43.0 %
Crossbreeds dairy-butcher (all weights)	333	252.00	120.00	400.00	281	253.00	120.00	355.00	5 165	4 549	-11.9 %
A2 Grain fed veal calves (hide off)	1 411	215.00	n/a	n/a	1 318	240.10	n/a	n/a	21 911	19 740	11.0 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2019	2018	% chg
+ 600 lbs	800	85.21	72.72	96.86	856	114.44	101.74	126.13	10 886	9 166	18.8 %
451 - 600 lbs	43	89.15	64.50	110.85	53	99.27	83.60	116.49	698	700	-0.3 %
301 - 450 lbs	46	115.92	84.13	147.78	29	147.41	103.99	179.38	544	479	13.6 %
126 - 300 lbs	104	141.11	101.55	239.75	108	155.91	98.45	235.92	1 971	1 595	23.6 %
- 125 lbs	658	149.95	99.36	270.89	857	142.96	90.31	241.65	10 555	12 546	-15.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Feb.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 402	3 743	-9.1 %	50 900	52 759	-3.5 %	380	322	18.2 %
Rest of Canada	273	191	42.9 %	2 530	2 656	-4.7 %	357	374	-4.5 %
Canada	3 675	3 934	-6.6 %	53 430	55 415	-3.6 %	379	324	16.9 %

Source: Canadian Beef Grading Agency

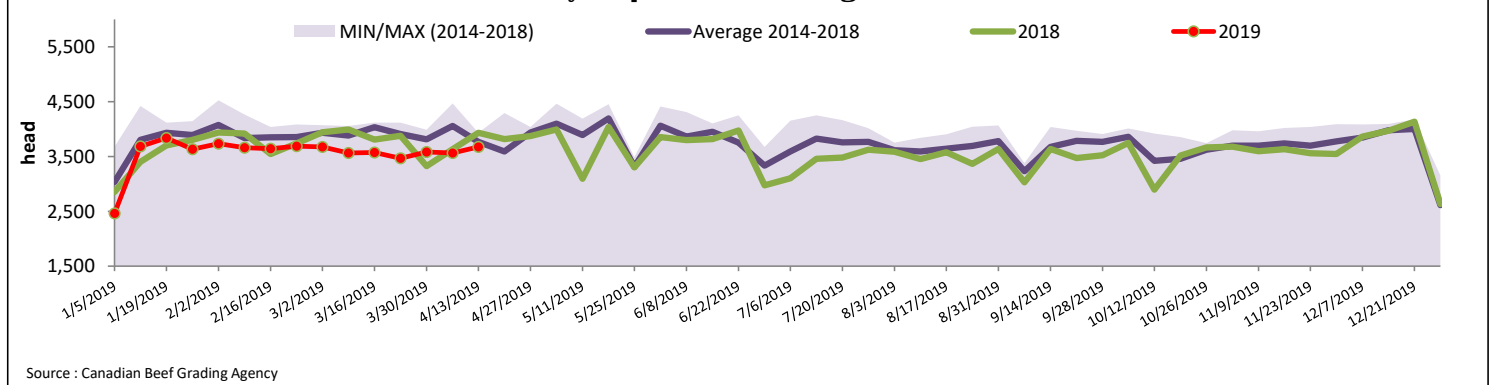
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - Feb. 28, 2019				Total veal (tonnes)	Jan. 1 - April 13, 2019			
	2019	2018	% chg			2019	2018	% chg	
United States	510	716	-28.8 %		United States	672	411	63.6 %	
United Arab Emirates	77	32	139.4 %		Netherlands	87	129	-32.5 %	
Saint Pierre and Miquelon	1	2	-35.8 %		Australia	86	142	-39.7 %	
Others	0	0	-		New Zealand	49	86	-43.0 %	
Total	589	750	-21.6 %		Total	894	768	16.4 %	
					EU-28 (Veal total)	87	129	-32.5 %	

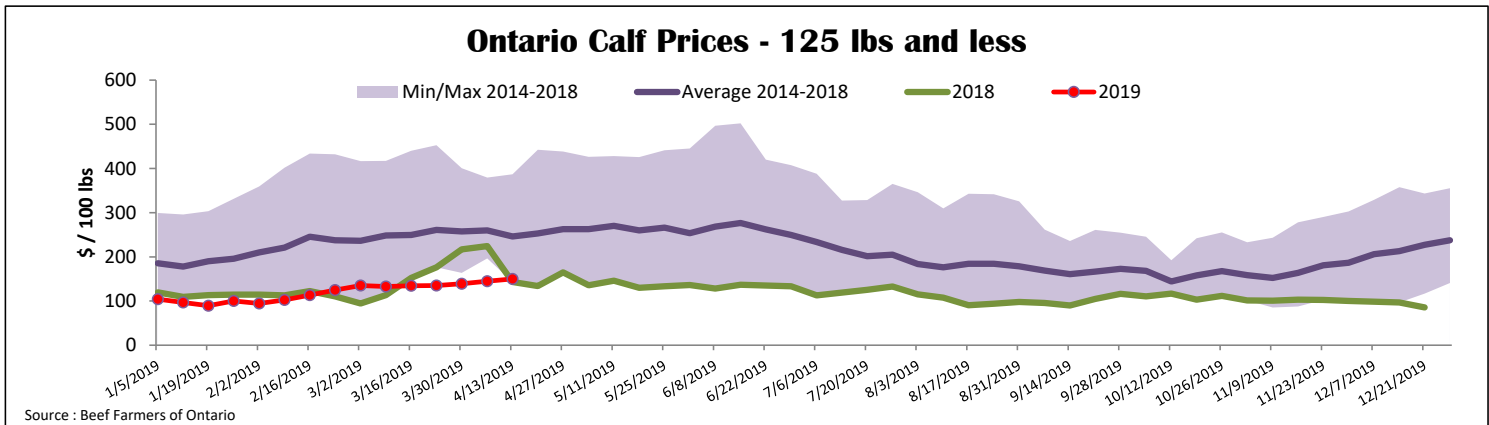
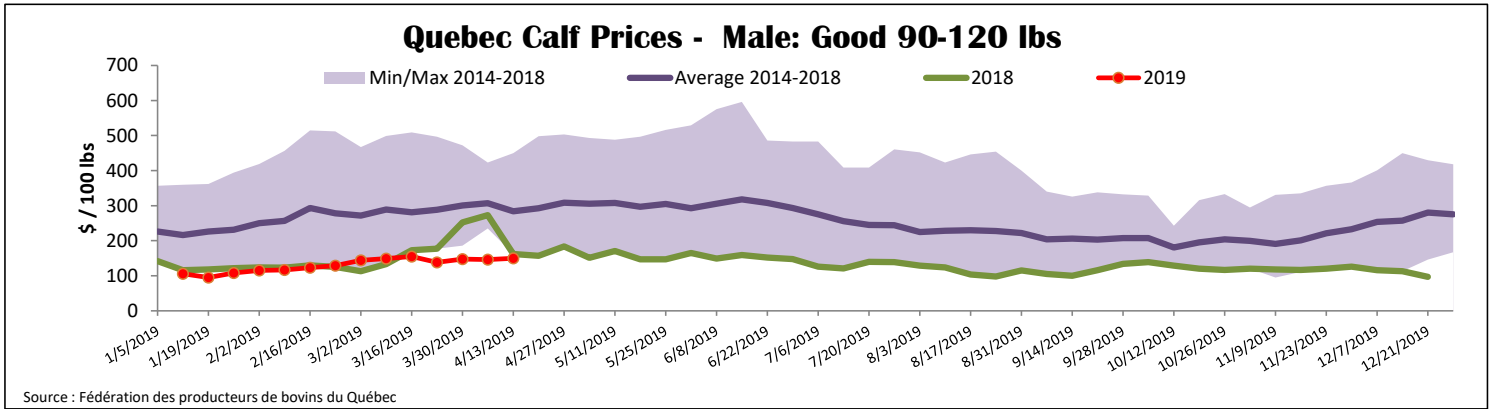
Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



United States											
Week ending April 6, 2019											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			March 2019 Wholesale Price				
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *											
North East	2 254	1 924	17.2 %	29 924	29 399	1.8 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
North Central	1 410	1 556	-9.4 %	20 361	23 880	-14.7 %	332 Loin, Trimmed 4x4	602.50	530.00	675.00	
Total	3 664	3 480	5.3 %	50 285	53 279	-5.6 %	1336 Leg slice, Retail	862.50	750.00	975.00	
Other calves	6 227	6 202	0.4 %	107 298	88 443	21.3 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00	
Total	9 891	9 682	2.2 %	157 583	141 722	11.2 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Production*											
Calves (million lbs)	1.4	1.3	7.7 %	19.6	19.3	1.6 %					
Live weight (lbs)	239	231	3.5 %								
Dressed weight (lbs)	139	135	3.0 %								
				Source : USDA			Source : USDA				
Northeast and North Central					Pennsylvania Vintage Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves April 2, 2019						
* Special fed : milk fed, nature											
\$US / 100 lbs				Weighted Average Price	Min	Max	Number 1	103 - 125 lbs	\$ / 100 lbs	Min 80.00	Max 105.00
Non-Packer Owned				310.27	302.00	312.00	Number 2	90 - 114 lbs		87.00	102.00
Packer Owned				306.12	304.00	310.00	Number 3	84 - 109 lbs		85.00	107.00
				Source : USDA			Source : USDA				