

Veal Supply at a Glance - Canada

For week ending May 4, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2019	2018	% chg
Holstein Male											
Good 90 - 120 lbs	659	175.00	145.00	205.00	657	151.00	130.00	175.00	10 542	12 923	-18.4 %
Good 121 - 140 lbs	189	166.00	140.00	195.00	159	147.00	125.00	165.00	3 703	3 355	10.4 %
Average 90 - 140 lbs	466	149.00	115.00	185.00	603	123.00	95.00	150.00	8 008	10 758	-25.6 %
Misc. - All weights	243	77.00	30.00	135.00	351	68.00	30.00	125.00	4 692	6 644	-29.4 %
Holstein Female											
Good 90 - 120 lbs	68	139.00	100.00	190.00	40	131.00	80.00	240.00	892	806	10.7 %
Other milk breeds (all weights)	37	98.00	20.00	145.00	36	94.00	30.00	175.00	427	753	-43.3 %
Crossbreeds dairy-butcher (all weights)	347	289.00	150.00	500.00	293	231.00	137.00	285.00	6 030	5 448	-9.7 %
A2 Grain fed veal calves (hide off)	1 305	215.00	n/a	n/a	1 301	235.60	n/a	n/a	26 232	23 771	10.4 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2019	2018	% chg
+ 600 lbs	957	91.93	78.77	103.32	800	109.29	89.27	125.98	13 059	11 484	13.7 %
451 - 600 lbs	70	91.92	69.52	108.32	51	106.88	95.83	124.18	844	838	0.7 %
301 - 450 lbs	57	105.77	70.65	144.38	31	164.00	101.45	212.54	680	567	19.9 %
126 - 300 lbs	148	142.16	100.11	271.97	108	127.32	84.42	195.97	2 365	1 922	23.0 %
- 125 lbs	776	182.10	121.01	350.99	858	135.77	83.06	244.71	12 697	15 093	-15.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Mar.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 368	3 775	-10.8 %	60 505	63 804	-5.2 %	366	326	12.3 %
Rest of Canada	136	215	-36.7 %	2 932	3 291	-10.9 %	358	372	-3.5 %
Canada	3 504	3 990	-12.2 %	63 437	67 095	-5.5 %	366	328	11.5 %

Source: Canadian Beef Grading Agency

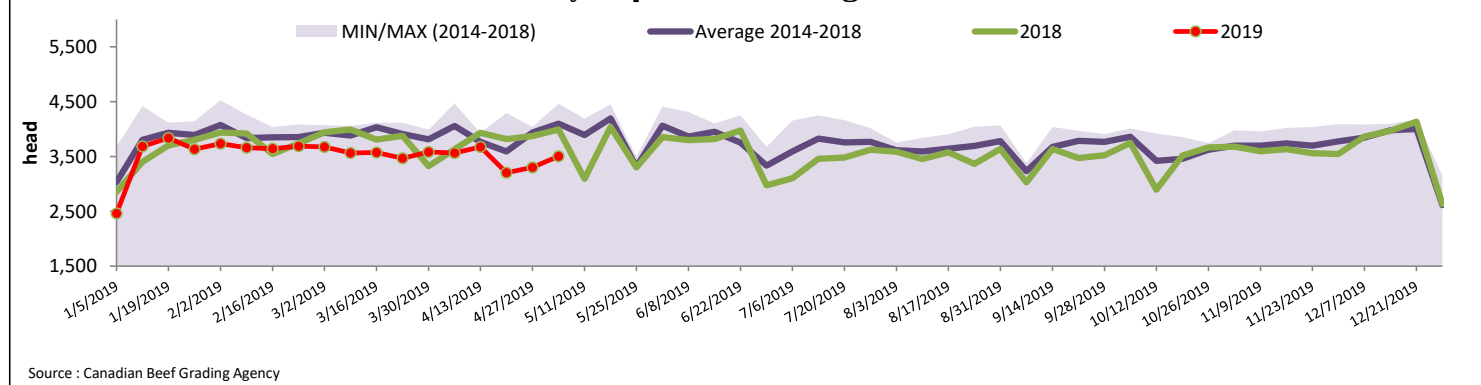
Source: Canadian Food Inspection Agency (CFIA)

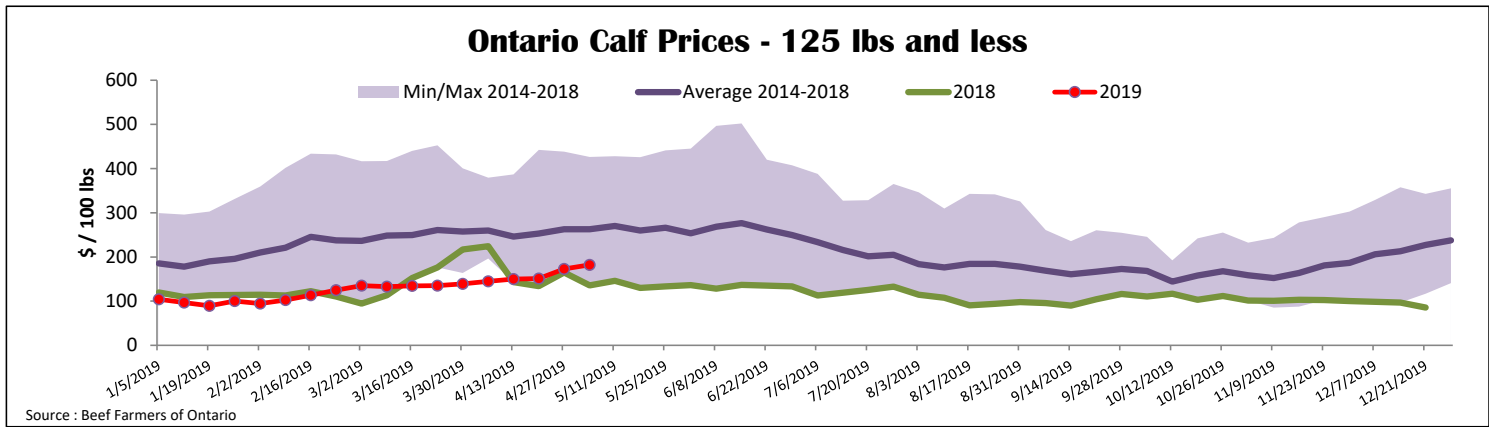
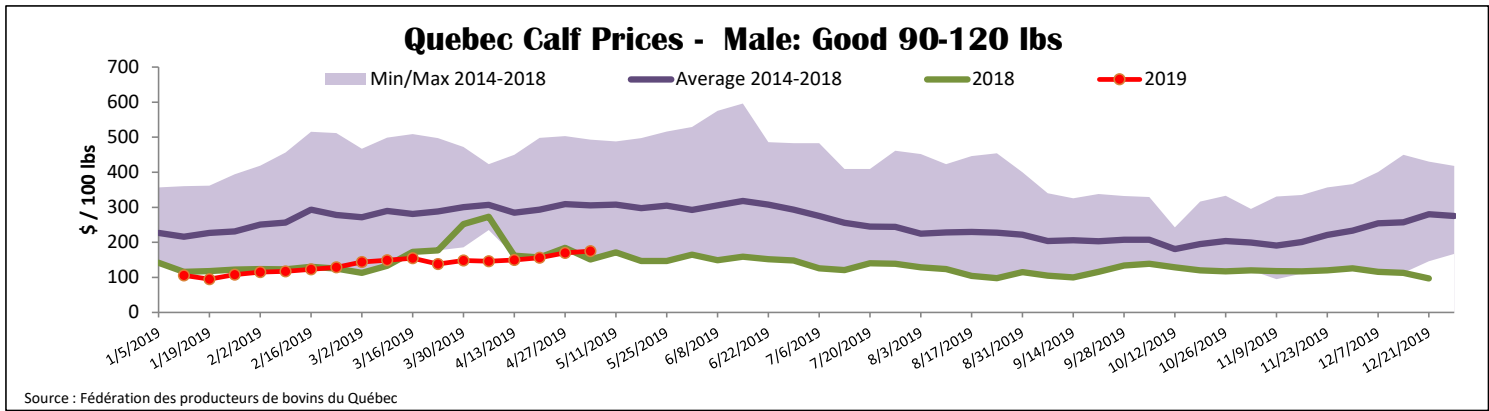
Domestic Exports					Imports				
	Jan. 1 - March 31, 2019					Jan. 1 - May 4, 2019			
	2019	2018	% chg			2019	2018	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	726	1 152	-37.0 %		United States	728	440	65.5 %	
United Arab Emirates	93	55	67.8 %		Netherlands	120	138	-12.8 %	
Saudi Arabia	5	0	-		Australia	89	180	-50.5 %	
Others	3	4	-22.5 %		New Zealand	49	86	-43.0 %	
Total	826	1 210	-31.7 %		Total	986	857	15.1 %	
					EU-28 (Veal total)	120	138	-12.8 %	

Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada





United States																	
Week ending April 27, 2019																	
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price												
					March 2019 Wholesale Price												
		Weekly		Year to date			\$/100 lbs		Simple avg		Min		Max				
Milk-fed or nature *	2019	2018	% chg	2019	2018	% chg											
North East	2 061	2 205	-6.5 %	36 264	35 690	1.6 %	\$/100 lbs		1 825.00		1 825.00		1 825.00				
North Central	1 293	1 263	2.4 %	24 838	28 828	-13.8 %	307 Rack, Ribeye		602.50		530.00		675.00				
Total	3 354	3 468	-3.3 %	61 102	64 518	-5.3 %	332 Loin, Trimmed 4x4		862.50		750.00		975.00				
Other calves	5 735	6 319	-9.2 %	124 817	107 702	15.9 %	1336 Leg slice, Retail		785.00		675.00		895.00				
Total	9 089	9 787	-7.1 %	185 919	172 220	8.0 %	Shoulder Clod, Chuck		675.00		525.00		825.00				
Production*																	
Calves (million lbs)	1.2	1.4	-14.3 %	23.6	23.6	0.0 %											
Live weight (lbs)	234	238	-1.7 %														
Dressed weight (lbs)	137	139	-1.4 %														
					Source : USDA												
Northeast and North Central					Pennsylvania Vintage Calf Auction												
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves					April 23, 2019							
* Special fed : milk fed, nature										\$/ 100 lbs							
\$US / 100 lbs		Weighted Average Price		Min		Max				Weight		Head		Min		Max	
Non-Packer Owned		308.98		295.00		312.00		Number 1		95 lbs		2		160.00		160.00	
Packer Owned		300.23		298.00		308.00				103 lbs		3		150.00		150.00	
										111 lbs		5		127.00		127.00	
										123 lbs		2		107.00		107.00	
								Number 2		90 - 95 lbs		9		107.00		140.00	
										103 lbs		25		155.00		155.00	
										113 lbs		25		135.00		135.00	
								Number 3		73 lbs		3		25.00		25.00	
										83 lbs		21		90.00		90.00	
										95 - 96 lbs		93		112.00		142.00	
										109 lbs		6		102.00		102.00	
										110 lbs		25		100.00		100.00	
					Source : USDA												