

Veal Supply at a Glance - Canada

For week ending June 8, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2019	2018	% chg
Holstein Male											
Good 90 -120 lbs	734	200.00	175.00	225.00	687	149.00	125.00	175.00	13 653	16 465	-17.1 %
Good 121 - 140 lbs	211	199.00	165.00	225.00	208	154.00	140.00	180.00	4 746	4 305	10.2 %
Average 90 - 140 lbs	509	169.00	130.00	205.00	671	121.00	80.00	155.00	10 406	13 854	-24.9 %
Misc. - All weights	322	79.00	30.00	150.00	422	54.00	20.00	100.00	6 321	8 610	-26.6 %
Holstein Female											
Good 90 -120 lbs	76	148.00	120.00	195.00	51	117.00	50.00	160.00	1 228	1 081	13.6 %
Other milk breeds (all weights)	32	100.00	35.00	235.00	31	89.00	12.00	140.00	563	969	-41.9 %
Crossbreeds dairy-butcher (all weights)	435	294.00	110.00	490.00	319	214.00	100.00	290.00	7 939	6 847	-13.8 %
A2 Grain fed veal calves (hide off)	1 543	215.00	n/a	n/a	1 371	230.00	n/a	n/a	33 671	30 362	10.9 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2019	2018	% chg
+ 600 lbs	774	95.42	83.21	107.07	701	112.35	100.46	123.12	17 182	15 279	12.5 %
451 - 600 lbs	52	90.78	75.71	103.87	29	114.77	92.53	130.60	1 158	1 052	10.1 %
301 - 450 lbs	49	126.26	97.94	171.45	30	157.09	105.51	215.77	966	748	29.1 %
126 - 300 lbs	103	162.49	103.24	334.94	102	140.55	94.29	223.00	2 969	2 426	22.4 %
- 125 lbs	831	175.05	111.59	332.48	870	128.25	79.22	241.00	16 599	19 400	-14.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Apr.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 285	3 610	-9.0 %	76 623	80 881	-5.3 %	361	328	10.1 %
Rest of Canada	161	188	-14.4 %	3 368	4 294	-21.6 %	359	369	-2.7 %
Canada	3 446	3 798	-9.3 %	79 991	85 175	-6.1 %	361	330	9.4 %

Source: Canadian Beef Grading Agency

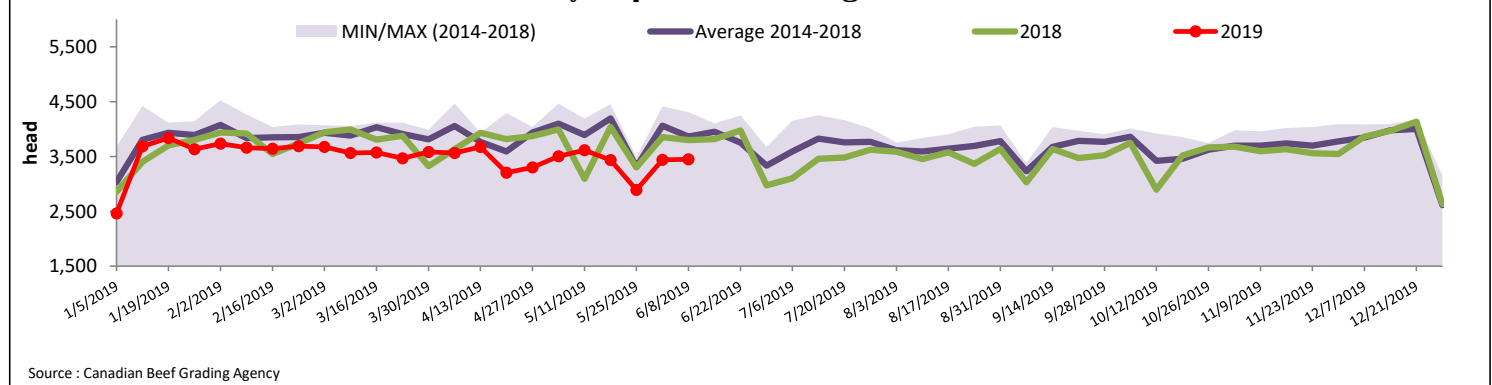
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
	Jan. 1 - April 30, 2019					Jan. 1 - June 8, 2019			
	2019	2018	% chg			2019	2018	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	940	1 503	-37.5 %		United States	780	564	38.2 %	
United Arab Emirates	102	71	43.5 %		Netherlands	147	181	-18.4 %	
Saudi Arabia	5	0	-		Australia	89	203	-56.2 %	
Others	4	7	-47.5 %		New Zealand	49	86	-43.0 %	
Total	1 051	1 582	-33.5 %		Total	1 065	1 048	1.7 %	
					EU-28 (Veal total)	147	181	-18.4 %	

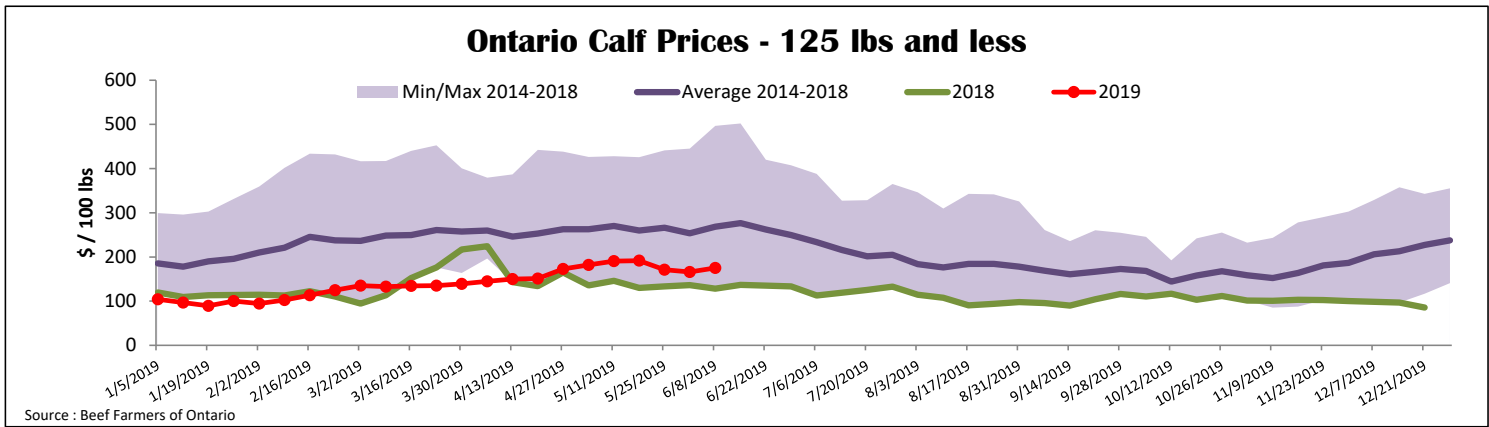
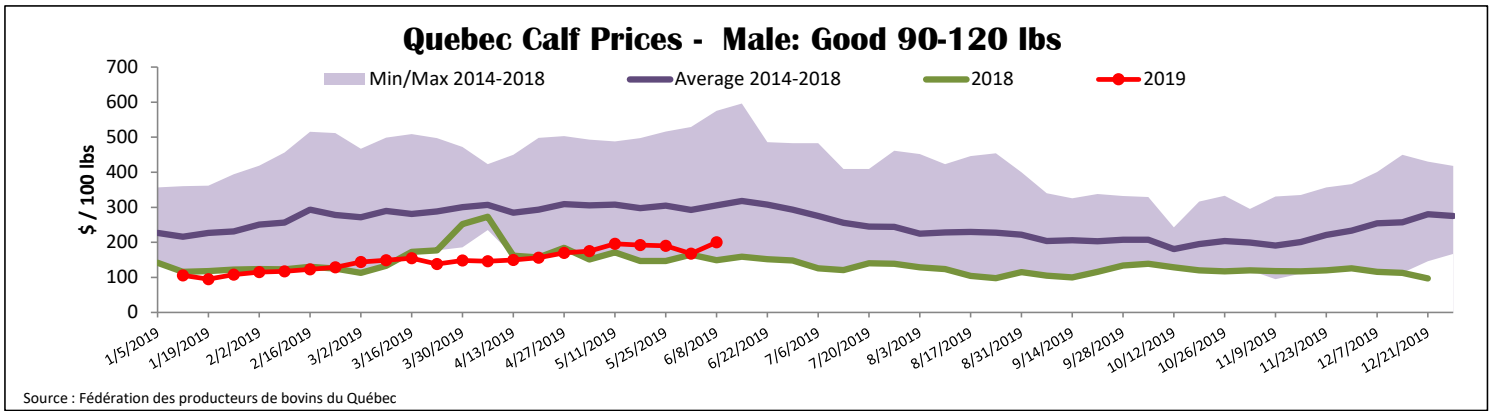
Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



United States													
Week ending June 1, 2019													
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price								
					May 2019 Wholesale Price								
		Weekly			Year to date								
		2019	2018	% chg	2019	2018	% chg	\$/100 lbs		Simple avg	Min	Max	
Milk-fed or nature *													
North East		2 276	2 093	8.7 %	47 311	45 830	3.2 %	307 Rack, Ribeye		1 825.00	1 825.00	1 825.00	
North Central		693	1 233	-43.8 %	31 507	36 628	-14.0 %	332 Loin, Trimmed 4x4		592.50	510.00	675.00	
Total		2 969	3 326	-10.7 %	78 818	82 458	-4.4 %	1336 Leg slice, Retail		862.50	750.00	975.00	
Other calves		6 599	5 750	14.8 %	156 554	140 170	11.7 %	1312 Osso Buco, Fore Shank		785.00	675.00	895.00	
Total		9 568	9 076	5.4 %	235 372	222 628	5.7 %	Shoulder Clod, Chuck		675.00	525.00	825.00	
Production*													
Calves (million lbs)		1.2	1.2	0.0 %	30.3	30.4	-0.3 %						
Live weight (lbs)		220	227	-3.1 %									
Dressed weight (lbs)		127	133	-4.5 %									
					Source : USDA								
Northeast and North Central						Pennsylvania Vintage Calf Auction							
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						Graded Holstein Bull Calves June 1, 2019							
* Special fed : milk fed, nature						\$/ 100 lbs							
\$US / 100 lbs		Weighted Average Price			Min	Max			Weight	Head	Min	Max	
Non-Packer Owned					307.91	295.00	312.00	Number 1		- 89 lbs	15	50.00	85.00
Packer Owned					301.28	298.00	310.00			90 - 120 lbs	137	50.00	140.00
										+ 120 lbs	12	60.00	120.00
										Beef Cross	6	185.00	260.00
								Number 2		- 100 lbs	154	40.00	117.50
										+ 100 lbs	199	40.00	115.00
								Number 3		- 100 lbs	255	15.00	70.00
										+ 100 lbs	108	15.00	90.00
						* Does not include all head sold							
Source : USDA						Source : USDA							