

### Veal Supply at a Glance - Canada

For week ending July 27, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2019	2018	% chg
Holstein Male											
Good 90 -120 lbs	499	109.00	75.00	130.00	451	139.00	110.00	160.00	18 364	21 524	-14.7 %
Good 121 - 140 lbs	123	111.00	70.00	150.00	93	141.00	120.00	160.00	6 015	5 552	8.3 %
Average 90 - 140 lbs	383	75.00	30.00	115.00	416	111.00	80.00	140.00	13 800	17 795	-22.5 %
Misc. - All weights	104	35.00	20.00	60.00	365	59.00	30.00	105.00	8 820	11 644	-24.3 %
Holstein Female											
Good 90 -120 lbs	57	64.00	30.00	180.00	34	101.00	50.00	185.00	1 696	1 519	11.7 %
Other milk breeds (all weights)	11	50.00	20.00	90.00	22	90.00	30.00	135.00	779	1 250	-37.7 %
Crossbreeds dairy-butcher (all weights)	275	230.00	50.00	370.00	210	256.00	120.00	395.00	10 955	8 985	-18.0 %
A2 Grain fed veal calves (hide off)	1 234	215.00	n/a	n/a	1 275	225.40	n/a	n/a	43 622	39 791	9.6 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2019	2018	% chg
+ 600 lbs	639	94.05	81.97	107.59	739	112.38	98.83	125.16	22 293	20 263	10.0 %
451 - 600 lbs	45	82.21	67.53	96.09	58	104.28	79.69	122.28	1 478	1 311	12.7 %
301 - 450 lbs	20	128.88	103.35	159.80	27	101.88	68.74	148.63	1 191	889	34.0 %
126 - 300 lbs	129	99.23	63.38	194.60	98	153.77	97.35	285.37	3 841	3 081	24.7 %
- 125 lbs	1 052	98.51	52.35	232.79	928	132.91	83.80	259.28	23 323	25 280	-7.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-May.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	2 862	3 435	-16.7 %	97 903	104 078	-5.9 %	356	326	9.2 %
Rest of Canada	163	187	-12.8 %	4 746	5 521	-14.0 %	364	370	-1.8 %
<b>Canada</b>	<b>3 025</b>	<b>3 622</b>	<b>-16.5 %</b>	<b>102 649</b>	<b>109 599</b>	<b>-6.3 %</b>	<b>356</b>	<b>328</b>	<b>8.5 %</b>

Source: Canadian Beef Grading Agency

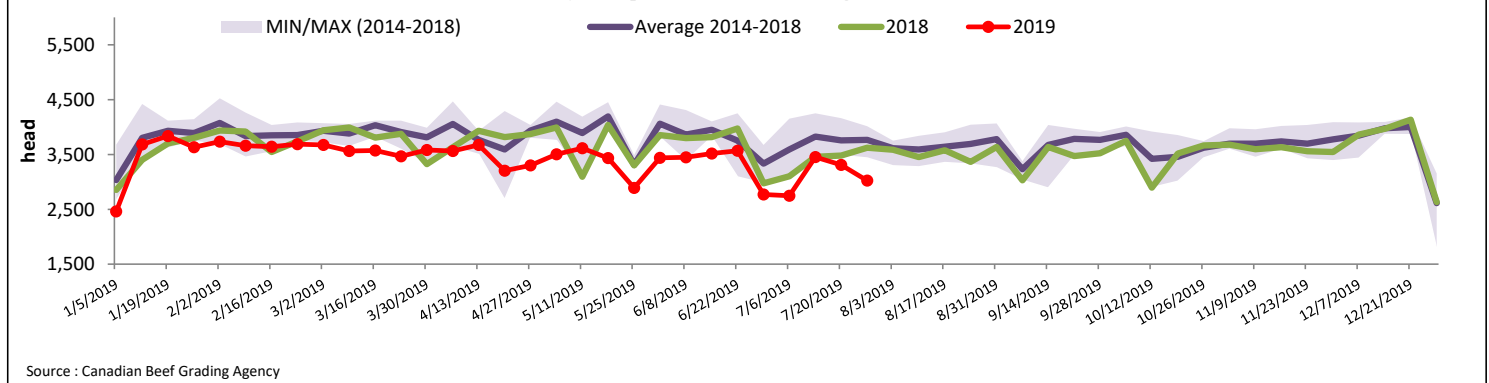
Source: Canadian Food Inspection Agency (CFIA)

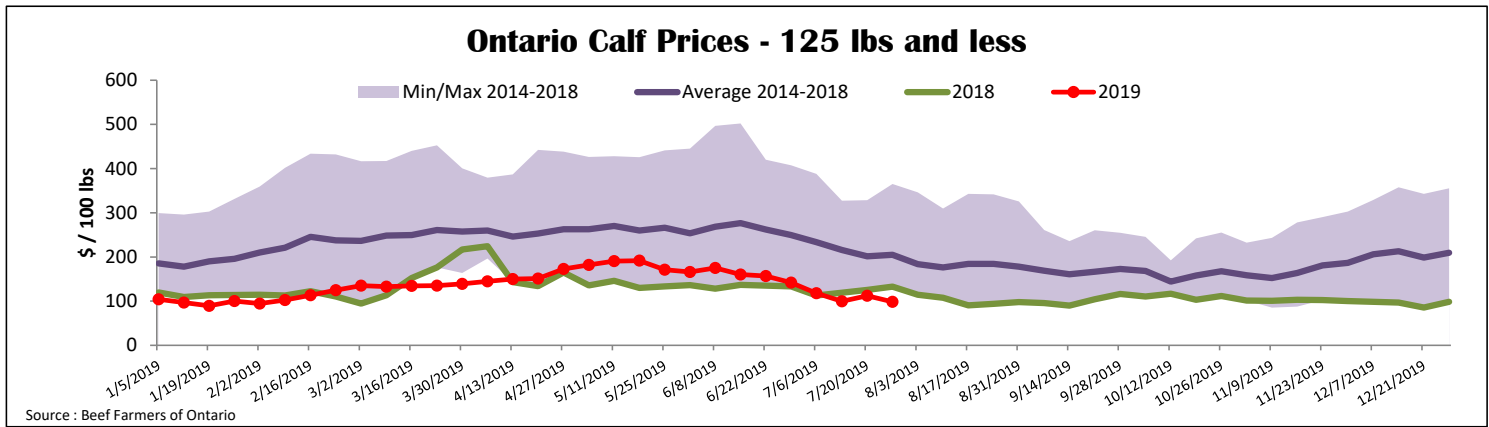
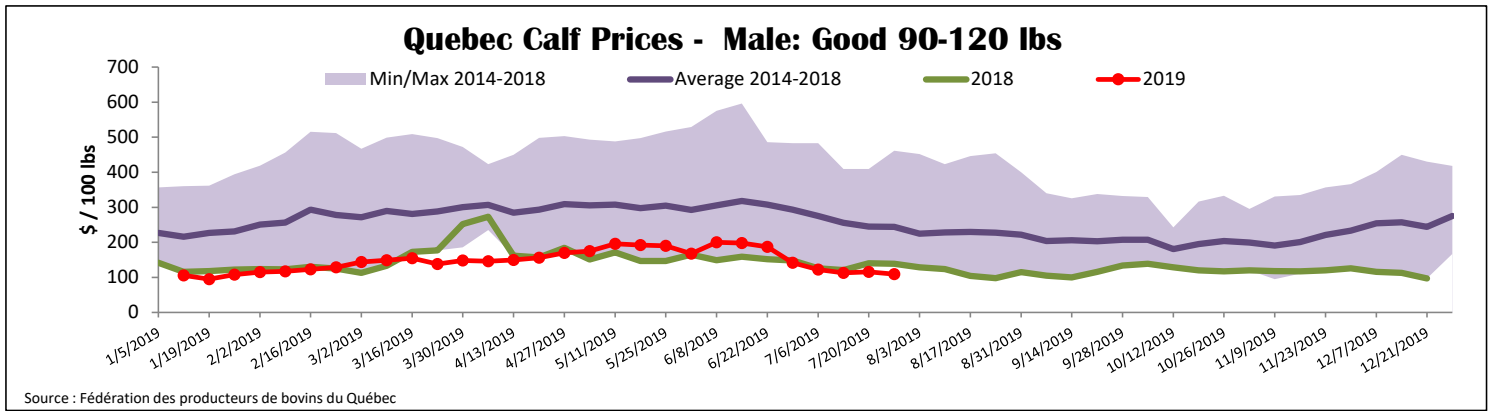
Domestic Exports					Imports				
	Jan. 1 - May 31, 2019					Jan. 1 - July 27, 2019			
	2019	2018	% chg			2019	2018	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	1 149	1 899	-39.5 %		United States	920	680	35.3 %	
United Arab Emirates	115	86	33.2 %		Netherlands	185	232	-20.5 %	
Saint Pierre and Miquelon	5	7	-22.4 %		Australia	113	218	-48.2 %	
Others	5	2	135.7 %		New Zealand	49	86	-43.0 %	
<b>Total</b>	<b>1 274</b>	<b>1 994</b>	<b>-36.1 %</b>		<b>Total</b>	<b>1 268</b>	<b>1 230</b>	<b>3.0 %</b>	
					<b>EU-28 (Veal total)</b>	185	232	-20.2 %	

Source: Statistics Canada

Source: CFIA

### Federally Inspected Calf Slaughter - Canada





## United States

Week ending July 20, 2019

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			June 2019 Wholesale Price				
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *											
North East & North Central	3 517	3 775	-6.8 %	103 703	106 968	-3.1 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
Other calves	7 830	7 361	6.4 %	209 726	189 560	10.6 %	332 Loin, Trimmed 4x4	592.50	510.00	675.00	
<b>Total</b>	<b>11 347</b>	<b>11 136</b>	<b>1.9 %</b>	<b>313 429</b>	<b>296 528</b>	<b>5.7 %</b>	1336 Leg slice, Retail	862.50	750.00	975.00	
Production*							1312 Osso Buco, Fores Shank	785.00	675.00	895.00	
Calves (million lbs)	1.3	1.4	-7.1 %	39.9	39.8	0.3 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Live weight (lbs)	203	218	-6.9 %								
Dressed weight (lbs)	116	127	-8.7 %								

Source : USDA

### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price		
	Min	Max	
Non-Packer & Packers Owned	307.24	292.00	312.00

Source : USDA

### Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves July 19, 2019

	Weight	Head	\$/ 100 lbs	
			Min	Max
Number 1	- 89 lbs	7	30.00	90.00
	90 - 120 lbs	144	50.00	90.00
	+ 120 lbs	5	70.00	90.00
Beef Cross		16	95.00	230.00
Number 2	- 100 lbs	155	15.00	82.00
	+ 100 lbs	107	30.00	95.00
Number 3	- 100 lbs	236	5.00	55.00
	+ 100 lbs	62	15.00	60.00

\* Does not include all head sold

Source : USDA