

Veal Supply at a Glance - Canada

For week ending August 24, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average	Min	Max	Number (head)	Average	Min	Max	2019	2018	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	525	84.00	70.00	100.00	836	98.00	75.00	120.00	20 944	24 469	-14.4 %
Good 121 - 140 lbs	136	85.00	70.00	105.00	226	101.00	85.00	120.00	6 754	6 252	8.0 %
Average 90 - 140 lbs	276	58.00	25.00	80.00	411	66.00	50.00	90.00	15 713	19 973	-21.3 %
Misc. - All weights	178	37.00	20.00	56.00	467	32.00	18.00	50.00	10 088	13 590	-25.8 %
Holstein Female											
Good 90 -120 lbs	31	94.00	30.00	210.00	61	78.00	50.00	100.00	1 925	1 761	9.3 %
Other milk breeds (all weights)	44	49.00	17.00	85.00	33	56.00	15.00	100.00	939	1 441	-34.8 %
Crossbreeds dairy-butcher (all weights)	333	190.00	50.00	340.00	346	182.00	60.00	300.00	12 832	10 333	-19.5 %
A2 Grain fed veal calves (hide off)	1 068	215.10	n/a	n/a	1 330	230.80	n/a	n/a	48 286	44 965	7.4 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average	Min	Max	Number (head)	Average	Min	Max	2019	2018	% chg
+ 600 lbs	678	102.55	90.07	114.79	757	116.60	98.42	134.80	25 177	23 156	8.7 %
451 - 600 lbs	66	90.17	71.31	106.17	27	109.35	91.48	122.70	1 704	1 454	17.2 %
301 - 450 lbs	27	127.74	95.20	171.59	13	148.38	103.46	198.08	1 354	970	39.6 %
126 - 300 lbs	141	94.95	59.82	165.23	139	109.94	69.78	184.30	4 350	3 599	20.9 %
- 125 lbs	912	83.30	37.75	232.15	818	94.10	51.37	229.10	27 189	28 808	-5.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	2 857	3 266	-12.5 %	109 148	117 509	-7.1 %	351	327	7.2 %
Rest of Canada	211	100	-	5 484	6 073	-9.7 %	367	372	-1.3 %
Canada	3 068	3 366	-8.9 %	114 632	123 582	-7.2 %	351	329	6.5 %

Source: Canadian Beef Grading Agency

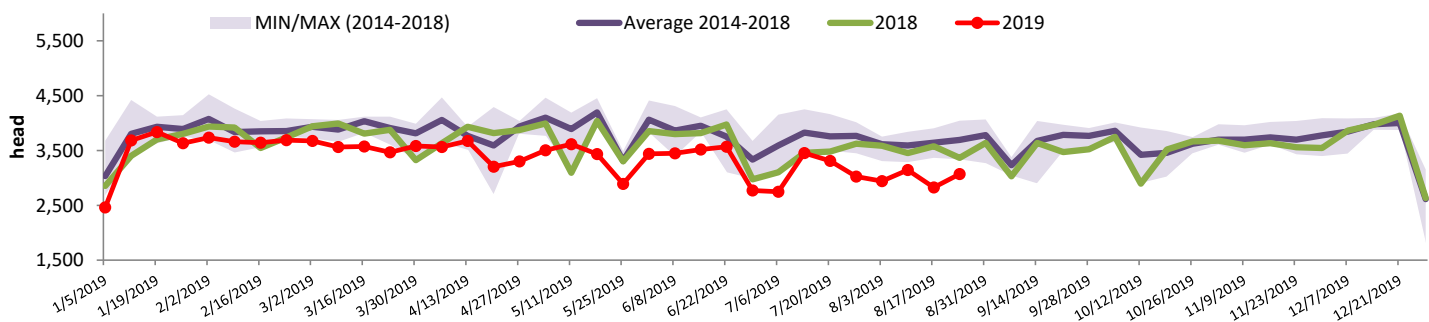
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - June 30, 2019				Total veal (tonnes)	Jan. 1 - Aug. 24, 2019			
	2019	2018	% chg			2019	2018	% chg	
United States	1 319	2 242	-41.2 %		961	737	30.4 %		
United Arab Emirates	126	92	36.4 %		210	263	-20.1 %		
Saint Pierre and Miquelon	6	8	-20.9 %		145	224	-35.2 %		
Others	5	2	135.7 %		49	86	-43.0 %		
Total	1 456	2 345	-37.9 %		23	13	77.5 %		
					Total	1 389	1 324	4.9 %	
					EU-28 (Veal total)	211	263	-19.8 %	

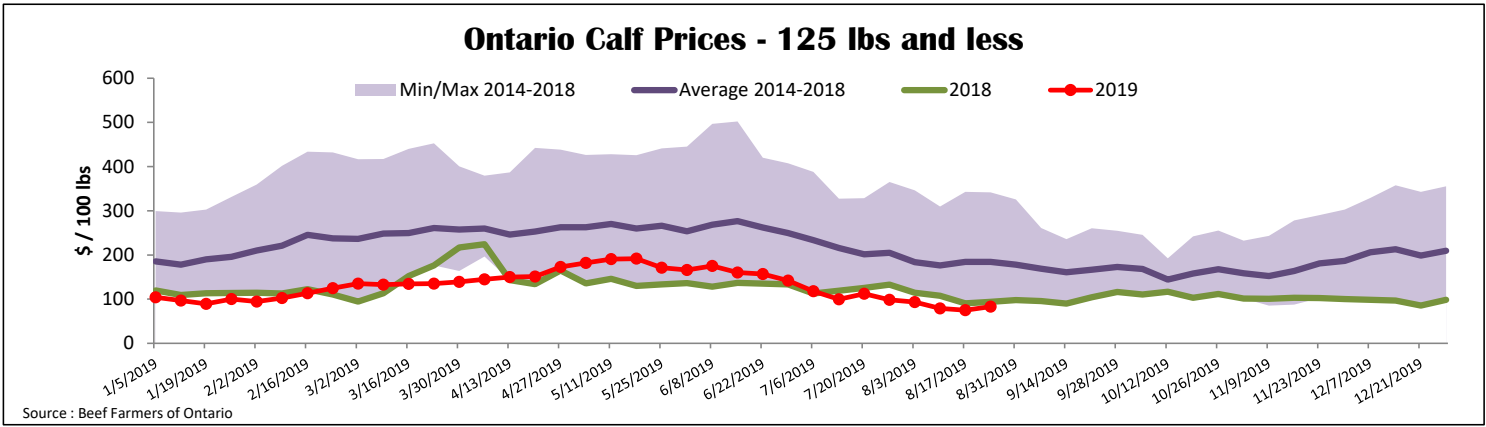
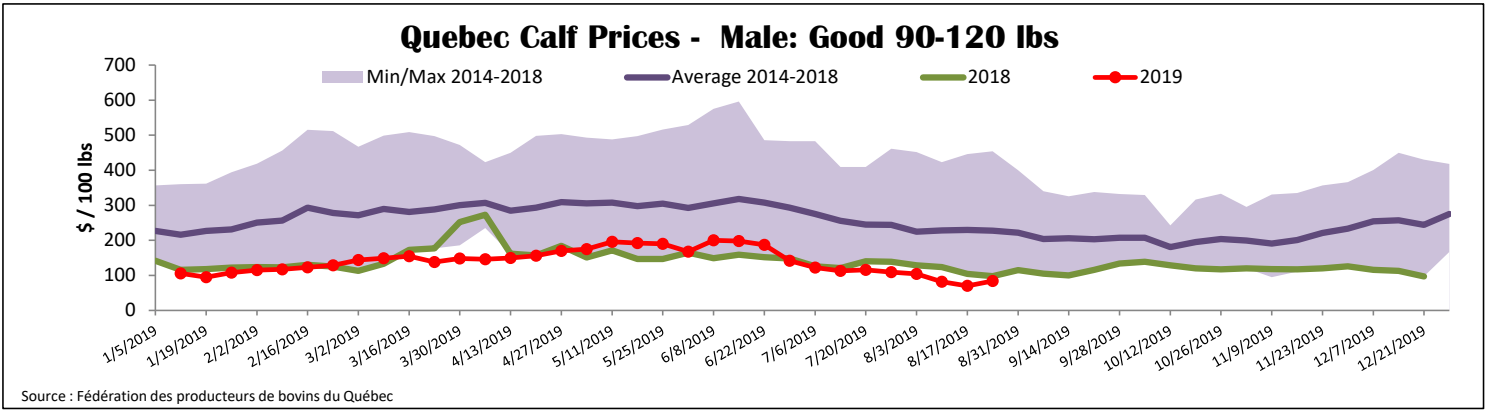
Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



United States

Week ending August 17, 2019

	Federally Inspected Slaughter			Year to date			Northeast and North Central U.S. Wholesale Price			
	2019	2018	% chg	2019	2018	% chg	July 2019 Wholesale Price			
Milk-fed or nature *							\$/100 lbs Simple avg Min Max			
North East & North Central	3 388	3 431	-1.3 %	117 569	121 058	-2.9 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
Other calves	7 699	8 190	-6.0 %	242 226	219 513	10.3 %	332 Loin, Trimmed 4x4	592.50	510.00	675.00
Total	11 087	11 621	-4.6 %	359 795	340 571	5.6 %	1336 Leg slice, Retail	862.50	750.00	975.00
Production*							1312 Osso Buco, Fores Shank	785.00	675.00	895.00
Calves (million lbs)	1.2	1.4	-14.3 %	45.1	45.3	-0.4 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Live weight (lbs)	196	210	-6.7 %							
Dressed weight (lbs)	113	122	-7.4 %							

Source : USDA

Northeast and North Central				Pennsylvania Vintage Calf Auction				
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				Graded Holstein Bull Calves				
* Special fed : milk fed, nature				July 18, 2019				
\$US / 100 lbs	Weighted Average Price	Min	Max	Number 1	Weight	Head	\$ / 100 lbs	
					Min	Max		
Non-Packer & Packers Owned	308.47	298.00	312.00		- 89 lbs	7	30.00	90.00
					90 - 120 lbs	144	50.00	90.00
					+ 120 lbs	5	70.00	90.00
					Beef Cross	16	95.00	230.00
				Number 2	- 100 lbs	155	15.00	82.00
					+ 100 lbs	107	30.00	95.00
				Number 3	- 100 lbs	236	5.00	55.00
					+ 100 lbs	62	15.00	60.00

* Does not include all head sold

****This data remains unchanged from the July 18th Veal Supply at a Glance**

Source : USDA