

## Veal Supply at a Glance - Canada

For week ending August 31, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2019	2018	% chg
Holstein Male											
Good 90 -120 lbs	750	90.00	70.00	110.00	881	115.00	100.00	135.00	21 694	25 350	-14.4 %
Good 121 - 140 lbs	150	91.00	78.00	110.00	201	121.00	100.00	140.00	6 904	6 453	7.0 %
Average 90 - 140 lbs	508	63.00	40.00	85.00	480	84.00	60.00	110.00	16 221	20 453	-20.7 %
Misc. - All weights	298	33.00	14.00	60.00	492	37.00	20.00	60.00	10 386	14 082	-26.2 %
Holstein Female											
Good 90 -120 lbs	59	56.00	20.00	120.00	67	81.00	60.00	115.00	1 984	1 828	8.5 %
Other milk breeds (all weights)	28	45.00	11.00	130.00	29	69.00	6.00	158.00	967	1 470	-34.2 %
Crossbreeds dairy-butcher (all weights)	521	244.00	100.00	385.00	381	180.00	100.00	260.00	13 353	10 714	-19.8 %
A2 Grain fed veal calves (hide off)	1 144	215.00	n/a	n/a	1 376	231.30	n/a	n/a	49 430	46 341	6.7 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2019	2018	% chg
+ 600 lbs	679	101.33	85.20	114.57	585	115.75	98.62	132.46	25 856	23 741	8.9 %
451 - 600 lbs	53	83.28	66.08	101.70	58	110.29	89.74	126.93	1 757	1 512	16.2 %
301 - 450 lbs	19	106.77	73.16	144.53	27	123.09	95.85	148.63	1 373	997	37.7 %
126 - 300 lbs	117	101.49	67.92	197.60	115	110.09	72.13	205.72	4 467	3 714	20.3 %
- 125 lbs	826	96.16	52.78	293.04	913	98.11	56.03	228.12	28 015	29 721	-5.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 034	3 454	-12.2 %	112 182	120 963	-7.3 %	351	327	7.2 %
Rest of Canada	7	183	-96.2 %	5 491	6 256	-12.2 %	367	372	-1.3 %
<b>Canada</b>	<b>3 041</b>	<b>3 637</b>	<b>-16.4 %</b>	<b>117 673</b>	<b>127 219</b>	<b>-7.5 %</b>	<b>351</b>	<b>329</b>	<b>6.5 %</b>

Source: Canadian Beef Grading Agency

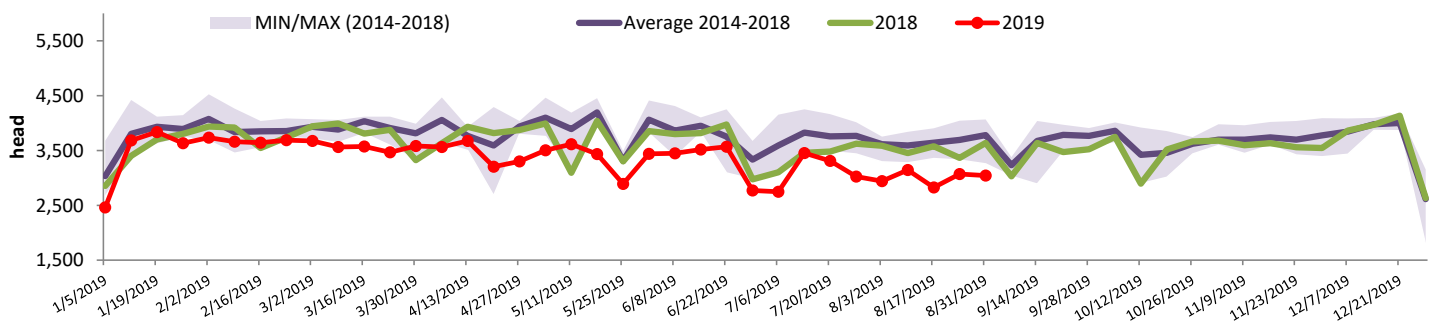
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - July 31, 2019				Total veal (tonnes)	Jan. 1 - Aug. 31, 2019			
	2019	2018	% chg			2019	2018	% chg	
United States	1 554	2 570	-39.5 %		968	759	27.4 %		
United Arab Emirates	131	105	24.4 %		213	264	-19.5 %		
Saint Pierre and Miquelon	7	9	-23.6 %		145	241	-39.7 %		
Others	7	2	202.3 %		49	143	-65.7 %		
<b>Total</b>	<b>1 698</b>	<b>2 687</b>	<b>-36.8 %</b>		<b>1 398</b>	<b>1 421</b>	<b>-1.6 %</b>		
					<b>EU-28 (Veal total)</b>	213	264	-19.3 %	

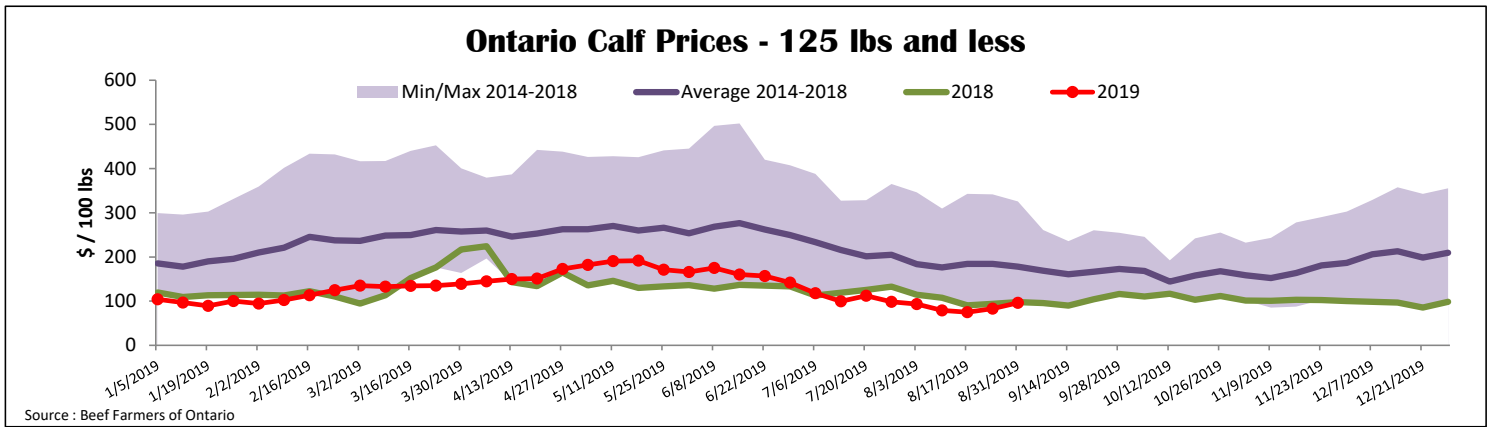
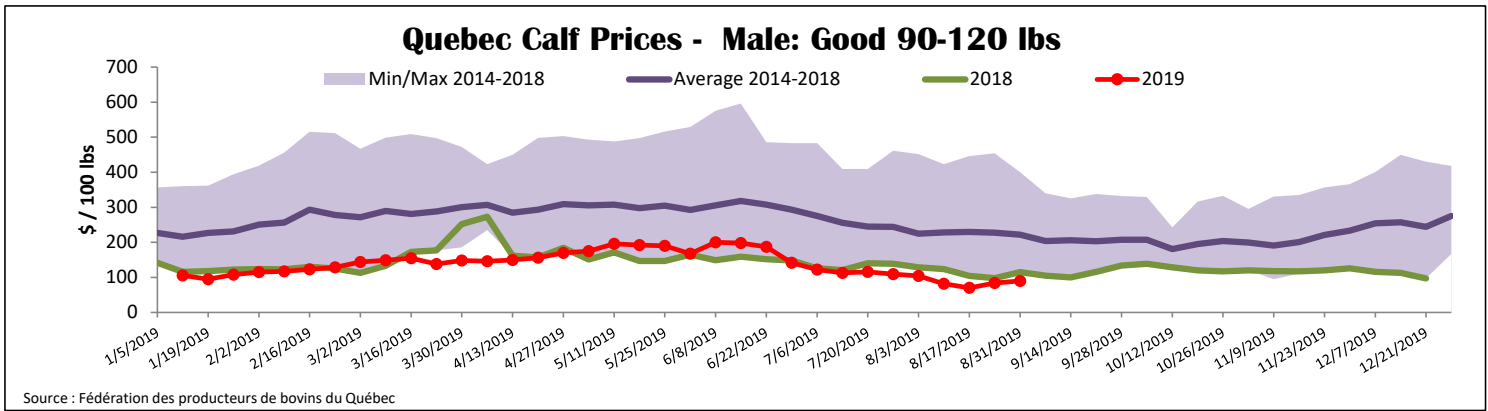
Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



<b>United States</b>											
Week ending August 24, 2019											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
Weekly			Year to date			July 2019 Wholesale Price					
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *											
North East & North Central	3 667	3 429	6.9 %	121 236	124 487	-2.6 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
Other calves	7 577	7 712	-1.8 %	249 803	227 225	9.9 %	332 Loin, Trimmed 4x4	592.50	510.00	675.00	
<b>Total</b>	<b>11 244</b>	<b>11 141</b>	<b>0.9 %</b>	<b>371 039</b>	<b>351 712</b>	<b>5.5 %</b>	1336 Leg slice, Retail	862.50	750.00	975.00	
Production*							1312 Osso Buco, Fores Shank	785.00	675.00	895.00	
Calves (million lbs)	1.3	1.3	0.0 %	46.4	46.6	-0.4 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Live weight (lbs)	208	207	0.5 %								
Dressed weight (lbs)	120	120	0.0 %								
Northeast and North Central					Pennsylvania Vintage Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves						
* Special fed : milk fed, nature					August 22, 2019						
\$US / 100 lbs	Weighted Average Price			Min	Max		Weight	Head	\$/ 100 lbs		
									Min	Max	
Non-Packer & Packers Owned				308.69	302.00	312.00	Number 1	- 89 lbs	12	32.00	65.00
								90 - 120 lbs	197	40.00	130.00
								+ 120 lbs	5	77.50	125.00
								Beef Cross	21	140.00	250.00
							Number 2	- 100 lbs	150	25.00	85.00
								+ 100 lbs	97	45.00	90.00
							Number 3	- 100 lbs	350	15.00	65.00
								+ 100 lbs	71	15.00	60.00
Source : USDA					Source : USDA						
* Does not include all head sold											