

Veal Supply at a Glance - Canada

For week ending October 5, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2019	2018	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	723	115.00	80.00	145.00	698	139.00	120.00	165.00	25 276	29 340	-13.9 %
Good 121 - 140 lbs	185	117.00	100.00	140.00	170	144.00	120.00	160.00	7 770	7 289	6.6 %
Average 90 - 140 lbs	510	88.00	50.00	120.00	592	107.00	70.00	145.00	18 705	23 277	-19.6 %
Misc. - All weights	301	35.00	20.00	55.00	388	39.00	15.00	80.00	12 020	16 258	-26.1 %
Holstein Female											
Good 90 -120 lbs	59	77.00	30.00	120.00	69	99.00	60.00	180.00	2 329	2 111	10.3 %
Other milk breeds (all weights)	28	59.00	20.00	110.00	61	75.00	18.00	145.00	1 149	1 658	-30.7 %
Crossbreeds dairy-butcher (all weights)	567	189.00	75.00	340.00	399	183.00	100.00	280.00	16 216	12 643	-22.0 %
A2 Grain fed veal calves (hide off)	1 188	221.40	n/a	n/a	1 263	235.70	n/a	n/a	55 206	52 590	5.0 %
596 lbs live / 325-353 lbs hide off											

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2019	2018	% chg
+ 600 lbs	633	117.35	104.88	129.23	703	116.32	99.07	130.00	29 212	27 109	7.8 %
451 - 600 lbs	54	93.81	74.93	112.35	53	108.86	88.47	134.32	2 065	1 719	20.1 %
301 - 450 lbs	71	134.93	96.64	165.92	27	156.18	116.26	188.65	1 641	1 125	45.9 %
126 - 300 lbs	115	110.53	58.67	221.38	174	129.78	93.42	192.95	5 089	4 447	14.4 %
- 125 lbs	996	97.51	40.97	239.48	839	110.61	59.69	217.81	32 613	34 168	-4.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-Aug.)		
	2019	2018	% chg	2019	2018	% chg	2019	2018	% chg
Quebec	3 257	3 584	-9.1 %	126 914	137 614	-7.8 %	348	328	6.0 %
Rest of Canada	5	165	-	6 120	7 014	-12.7 %	373	376	-0.6 %
Canada	3 262	3 749	-13.0 %	133 034	144 628	-8.0 %	349	331	5.7 %

Source: Canadian Beef Grading Agency

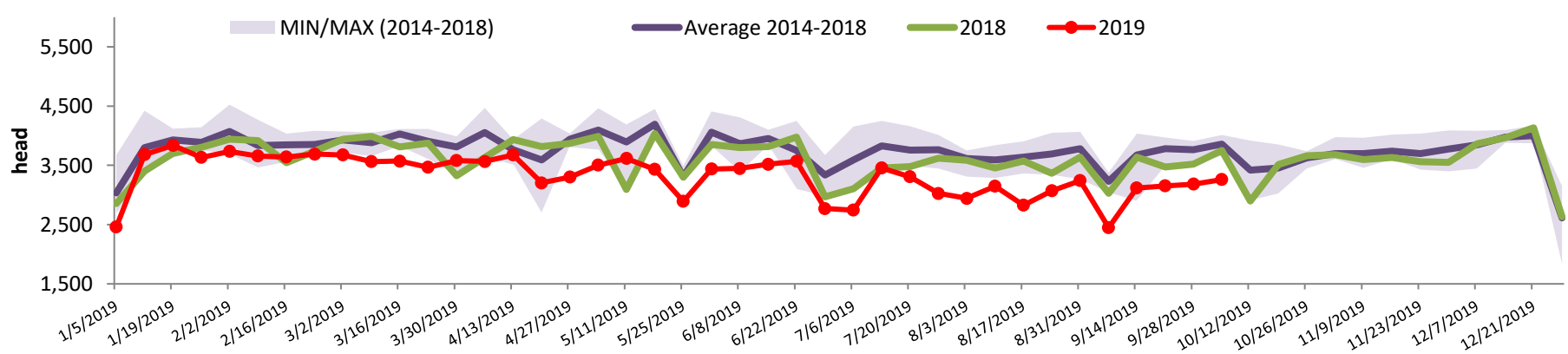
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports						
Total veal (tonnes)	Jan. 1 - Aug. 31, 2019				Total veal (tonnes)	Jan. 1 - Oct. 5, 2019					
	2019	2018	% chg		2019	2018	% chg		2019	2018	% chg
United States	1 816	2 853	-36.3 %	United States	1 105	886	24.7 %	New Zealand	276	770	-64.1 %
United Arab Emirates	141	117	20.1 %	New Zealand	250	273	-8.7 %	Netherlands	250	273	-8.7 %
Saint Pierre and Miquelon	7	10	-28.5 %	Australia	181	266	-31.9 %	Australia	181	266	-31.9 %
Others	7	13	-48.0 %	Others	23	13	77.5 %	Others	23	13	77.5 %
Total	1 972	2 993	-34.1 %	Total	1 836	2 209	-16.9 %	Total	1 836	2 209	-16.9 %
				EU-28 (Veal total)	250	273	-8.5 %				

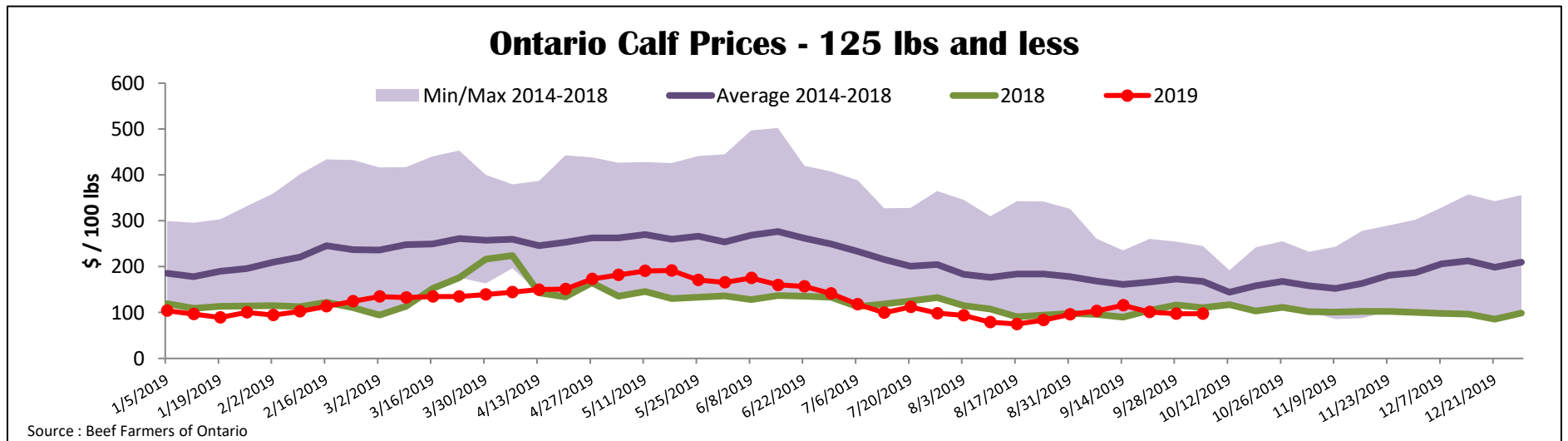
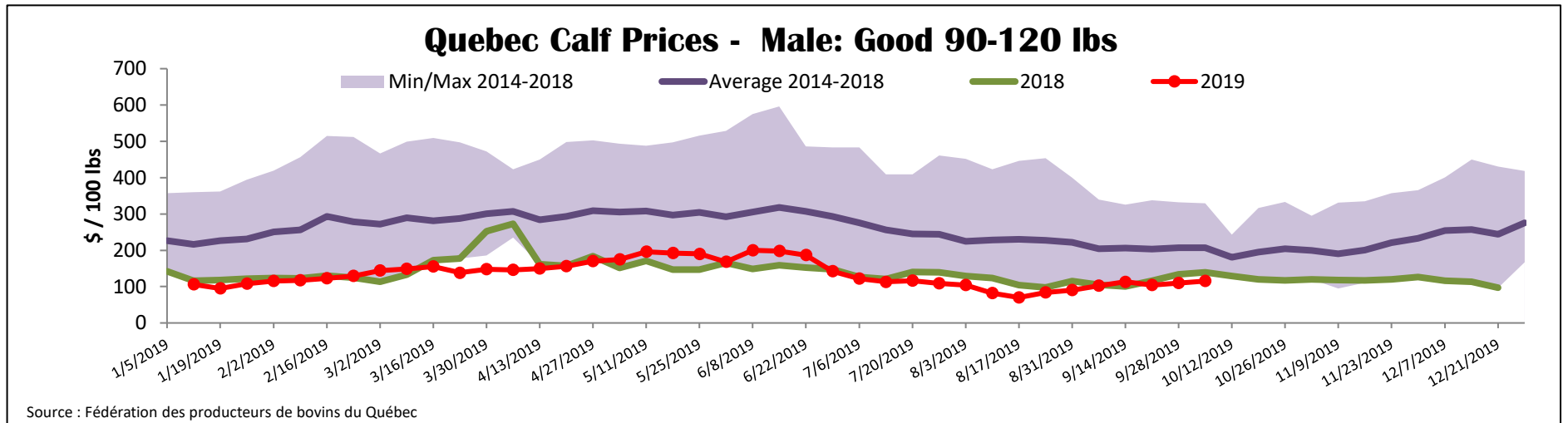
Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



United States											
Week ending September 28, 2019											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			September 2019 Wholesale Price				
	2019	2018	% chg	2019	2018	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *											
North East & North Central	4 121	3 866	6.6 %	140 097	142 497	-1.7 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00	
Other calves	8 237	7 970	3.4 %	288 937	268 262	7.7 %	332 Loin, Trimmed 4x4	600.00	525.00	675.00	
Total	12 358	11 836	4.4 %	429 034	410 759	4.4 %	1336 Leg slice, Retail	862.50	750.00	975.00	
Production*							1312 Osso Buco, Fore Shank	785.00	675.00	895.00	
Calves (million lbs)	1.5	1.5	0.0 %	53.4	53.8	-0.7 %	Shoulder Clod, Chuck	675.00	525.00	825.00	
Live weight (lbs)	209	215	-2.8 %								
Dressed weight (lbs)	121	126	-4.0 %								
Northeast and North Central					Pennsylvania Vintage Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves						
* Special fed : milk fed, nature					September 30, 2019						
\$US / 100 lbs	Weighted Average Price			Min	Max	\$/ 100 lbs					
						Number 1	Weight	Head	Min	Max	
Non-Packer & Packers Owned				310.95	305.00	317.00	- 89 lbs	7	30.00	65.00	
							90 - 120 lbs	138	30.00	95.00	
							+ 120 lbs	5	60.00	75.00	
							Beef Cross	25	130.00	200.00	
							Number 2	- 100 lbs	120	15.00	80.00
							+ 100 lbs	115	40.00	170.00	
							Number 3	- 100 lbs	264	10.00	50.00
							+ 100 lbs	91	20.00	55.00	
							* Does not include all head sold				

Source : USDA